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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alabama Gas Corp.—Plans to Sell Bonds—

The corporation on March 7 has applied to the SEC for authorization to issue and sell, at competitive bidding, \$4,000,000 of first mortgage bonds, series C, due 1971. Proceeds are to be used to pay for the future construction of additions and extensions to the company's gas distribution systems and to reimburse its treasury for expenditures previously made for such purposes.—V. 174, p. 1889.

Alabama Power Co.—Plans Bond Financing—

The company on March 11 applied to the SEC for authorization to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, of a series maturing in not less than 30 years. The company proposes to use the proceeds of the bond sale to provide a portion of the funds required for property additions and improvements or reimburse its treasury in part for expenditures made for such purposes. Construction expenditures for the years 1952, 1953 and 1954 are estimated at approximately \$102,500,000. It is anticipated that this program will require additional financing in the amount of \$30,000,000 before the end of 1953 and \$19,000,000 more before the end of 1954.—V. 175, p. 701.

Alhambra-Shumway Mines, Inc., San Francisco—Files

The corporation on March 5 filed a letter of notification with the SEC covering 700,000 shares of capital stock (par 10 cents) to be offered for subscription by stockholders of record March 6 at five cents per share, without underwriting. The proceeds are to be used to pay obligations and for operating expenses.

Allied Kid Co.—Registers With SEC—

The company on March 11 filed a registration statement with the SEC covering 25,000 shares of its outstanding \$5 par common stock, which are to be offered for public sale by the holders thereof through Paine, Webber, Jackson & Curtis, underwriters. The initial public offering price of the shares will be a fixed price, determined by agreement between the selling stockholders and Paine, Webber and related to the then current market price for the stock on the New York Stock Exchange "and not lower than \$1.00 under" the last reported sale price prior to the release of the initial public offering. Underwriters will receive a \$1.25 per share commission.

The 25,000 shares are a portion of the 35,863 outstanding shares (14%) owned by Solomon Agoos, Herbert M. Agoos, Julian E. Agoos and A. P. Bersohn, as executors of the will of Florence M. Agoos (Solomon Agoos is Board Chairman). The company will receive none of the proceeds of the stock sale. The company is said to be "one of the largest producers of glazed kid leather in the country."—V. 174, p. 2545.

American Air Filter Co., Inc.—Filing With SEC—

A letter of notification was filed with the SEC on Feb. 28 covering 3,000 shares of common stock (par \$1) to be offered at market (approximately \$16.50 per share) through Reynolds & Co. and Almssted Brothers (latter of Louisville, Ky.). The proceeds are to go to Richard H. Nelson, the selling stockholder.—V. 171, p. 1985.

American Metal Co., Ltd. (& Subs.)—Earnings—

	3 Mos. End. Dec. 31, '51	12 Mos. End. Dec. 31, '51	1950
Profit from mining, smelting, refining and marketing operations, before items of inc., exps. & chgs. shown separately below	\$5,570,764	\$17,946,409	\$13,278,508
Divids. received from Rhodesian Selection Trust Limited	787,948	1,379,194	1,031,483
Divids. & int. from other invests.	1,831,066	5,304,262	2,772,205
Other profit (net) on investments	156,119	88,251	47,780
Prof. on foreign currency oblig., net	23,523	26,119	456,874
Profit on liquidation and sale of Langeloth properties, American Zinc and Chemical Company and its affiliates	-----	-----	68,456
Total income	\$8,369,420	\$24,744,235	\$17,655,306
Admin. and general expenses	529,549	2,135,059	1,634,266
Int. & expenses on promissory note	80,350	315,605	-----
Payments under retirement annuity plan for U. S. salaried employees	51,194	180,835	158,807
Prov. relating to Supplemental Pension and Profit Sharing Plan	250,000	250,000	-----
Deprec., depletion and amortization	742,139	1,999,640	1,315,781
United States taxes other than Federal taxes on taxable net income	133,339	689,565	612,455
United States & foreign inc. taxes	2,390,123	8,391,172	5,897,907
Net income	\$4,192,726	\$10,782,359	\$8,036,090
Common shares outstanding Dec. 31	1,350,104	1,350,104	1,285,814
*Earnings per common share	\$3.03	\$7.70	\$5.96

Plans Stock Split and Stock Option Plan—

A special meeting of stockholders will be held immediately after the annual meeting of stockholders on May 1, 1952 for the purpose of considering, among other things, the following matters: (1) An increase in the authorized common stock from 2,000,000 to 5,000,000 shares and a 2-for-1 split of the outstanding common stock. (2) A restricted stock option plan for key employees covering 150,000 shares of common stock after the 2-for-1 stock split; and (3) A salaried employees' supplemental pension and profit sharing plan. The close of business on March 24, 1952 has been fixed as the record date for voting upon these proposals and the company expects to mail proxy soliciting material to its stockholders commencing on or about March 22.—V. 172, p. 2377.

American Power & Light Co. — Committee Seeks Proxies—

A committee for stockholders of this company has filed a declaration with the SEC with respect to a proposed proxy solicitation relating to the calling of a special meeting of stockholders of American. The by-laws of the company require 25% of the total number of shares outstanding as a requisite for the calling of a special meeting. The proposed letter of proxy solicitation solicits authorization for the selection of a "a board of directors of the company which will im-

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diately effect a distribution of the stock of The Washington Water Power Co. to the stockholders of American Power & Light Co."

Members of the committee are Edward A. Merkle, Robert S. Davis and J. Neil Smith. Mr. Merkle is a director of American and a Vice-President of Pennroad Corp., which owns 30,000 shares of American stock. Mr. Merkle owns 100 shares. Mr. Davis is investment officer of St. Paul Fire & Marine Insurance Co., which owns 10,000 shares of American stock; and he is trustee of an employees' retirement fund of St. Paul Fire which owns 1,000 shares of the stock. Mr. Smith is Vice-President of United Funds, Inc., which owns 22,000 shares of American stock. According to the declaration, 10 groups of stockholders owning 277,891 shares of stock (including Electric Bond & Share Co., which owns 183,050 shares), have given their authorizations to the committee. The committee is to be represented by Wolf, Block, Schorr and Solis-Cohen, Philadelphia, with Morris L. Forer of that firm serving as special legal adviser. American has outstanding 2,342,411 shares of common stock.—V. 175, p. 701.

Arizona Public Service Co.—Plans Financing—

Net proceeds of the proposed sale of 400,000 shares of common stock are to be used for partial payment of loans incurred for construction purposes. At March 1, 1952, \$9,700,000 of notes were outstanding. Construction expenditures are estimated at \$7,625,000 in 1952 and \$12,375,000 in 1953. It is anticipated that \$12,000,000 of additional financing will be required to complete the program. See also V. 175, p. 1018.

Arkansas-Missouri Power Co. — Stock Offered — The company on March 3 offered 18,965 shares of common stock (par \$5) to its common stockholders of record Feb. 29 at \$13.25 per share at the rate of one new share for each 19 shares held (with an oversubscription privilege). Rights will expire on March 17. No underwriting is involved.

The proceeds to be received by the company from the sale of these shares, estimated at \$242,000 after expenses, and assuming that all of the shares offered will be subscribed for, will be used to reimburse the company's treasury for expenditures made in connection with the construction of the company's natural gas distribution system.—V. 175, p. 913.

Arkansas Power & Light Co.—Stock to Parent—

This company and Middle South Utilities, Inc. (parent), have made application to the SEC for an order authorizing Arkansas to issue and sell to its parent an additional 800,000 shares of Arkansas common stock at the par value thereof, \$12.50 per share, resulting in an aggregate consideration to Arkansas of \$10,000,000. Middle South presently owns all of the 3,060,000 outstanding shares of Arkansas common. Proceeds will be used by Arkansas to finance, in part, its construction program, which is expected to require additional future financing, to be the subject of further applications in the future.—V. 174, p. 1401.

Askins Oil Corp., Oklahoma City, Okla.—Files—

The corporation on March 6 filed a letter of notification with the SEC covering 8,000 shares of class A common stock (par \$10) to be offered in units of 10 or more shares (or \$100 per unit for \$10 shares), without underwriting. The proceeds are to be used to produce oil and gas.

Associated Seed Growers, Inc., New Haven, Conn.— Stock Offered—The company is offering for subscription by common stockholders of record Feb. 29 at par (\$25 per share) 10,860 shares of common stock at rate of one new share for each eight shares held. Rights will expire on March 21. Any unsubscribed shares will be publicly offered about March 24 at \$26.50 per share by Laird, Bissell & Meeds, Wilmington, Del.

The proceeds are to be used to retire notes and to reduce loans.—V. 175, p. 913.

Associates Investment Co.— Carl E. Allen a Director—Carl E. Allen has been elected to the board of directors. He is President and a director of Campbell, Wyant & Cannon Foundry Co., Muskegon, Mich.

At the same time, the retirement of E. L. Lalumier from the Associates' board was announced by Robert L. Oare, Chairman.—V. 174, p. 541.

Atlantic City Electric Co.—Bonds Placed Privately— A new issue of \$4,620,000 first mortgage 3 1/4% bonds due 1982 has been placed privately through Union Securities Corp. and Smith, Barney & Co., it was announced on March 11.

Proceeds from the sale of the bonds will be used by the company to finance in part the company's 1952 construction program.—V. 175, p. 913.

Atlantic Coast Line RR.—Private Placement— The company recently arranged to sell privately to institutional investors an issue of \$22,000,000 (not \$20,000,000 as previously reported) of 4 1/4% general mortgage bonds, series B, to be dated June 30, 1952, and mature June 30, 1972.

The proceeds will be used to retire on July 1, 1952, a like amount of 4% first consolidated mortgage bonds.—V. 175, p. 1018.

Bell Telephone Co. of Canada—To Offer Stock—

The directors on March 6 authorized the offering to stockholders of 1,580,000 additional shares at \$31.50 per share.

The new stock is to go to shareholders of record March 14 in the ratio of one new share for each five held. The subscription period will terminate April 21.

The company does not intend to register the shares for offering in the United States, but stockholders in this country may sell their rights.—V. 175, p. 809.

Bridgeport Hydraulic Co.—Stock Offered— The company is offering to its common stockholders of record March 7 a total of 44,000 additional shares of common stock (par \$20) at \$26 per share at rate of one new share for each nine shares held. Subscription warrants will expire on March 28. The offering is underwritten by Smith, Ramsay & Co., Inc.; Hincks Bros. & Co.; Chas. W. Scranton & Co., and T. L. Watson & Co.

The net proceeds will be used to repay bank loans and to finance improvements and additions to property.—V. 175, p. 809.

British American Oil Co., Ltd.—New Discovery—

The British-American Oil Producing Co., in conjunction with the Stanolind Oil & Gas Co. and the Kerr-McGee Oil Co. have found an important gas-distillate discovery in Cameron Parish, La., it was announced last week.

The well, was drilled to a total depth of 9,428 feet, produced through surface chokes varying from 1/4" to 14/64" at rates between one and four million cubic feet of gas per day with distillate produced with the gas up to 77 barrels per day.

The three companies have a total of 3,200 acres under lease. A second well will be spudded immediately to further evaluate the strike, the announcement said.—V. 175, p. 46.

Brookville (Pa.) Manufacturing Co.—Files With SEC

The company on March 10 filed a letter of notification with the SEC covering 204 shares of class A stock and 1,899 shares of class B stock to be offered for subscription by contributors to the loan fund at \$12.50 per share, without underwriting. The proceeds are to be used for acquisition and improvement of property and for new machinery.

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Burlington Mills Corp. — Special Offering—Kidder, Peabody & Co. on March 4 made a special offering of 30,000 shares of common stock (par \$1) at \$16 per share with a dealer's discount of 55 cents per share. It was oversubscribed and the books closed.—V. 175, p. 702.

Canadian Chemical & Cellulose Co., Ltd.—Registers With Securities and Exchange Commission—

The company on March 7 filed a registration statement with the SEC covering 1,000,000 common shares (without par value).

It is proposed that 500,000 shares of the stock be offered for sale by Canadian underwriters (Nesbitt, Thomson & So., Ltd., and Wood, Gundy & Co., Ltd.) and the remaining 500,000 shares by United States underwriters (headed by Dillon, Read & Co. Inc.). The public offering price and underwriting terms are to be supplied by amendment.

All of the 4,000,000 common shares now outstanding (including 833,333 subscribed for) are owned by a subsidiary of Celanese Corp. of America and were acquired at an average cost of \$12 per share (not including any charge for process or construction "know-how" furnished by Celanese nor any value for the contracts with Celanese for the purchase of products nor for the license received from Celanese). The proposed offering will reduce Celanese's interest to 80%.

Proceeds of the sale of the 1,000,000 shares, together with \$10,000,000 which Celanese S. A. (Celanese's subsidiary) is obligated to pay to the company prior to July 2, 1953, on its subscription for the 833,333 shares, will be added to general funds available for, among other things, further investments in subsidiaries. Celanese envisages the company "as the vehicle through which an integrated Canadian business in pulp, chemicals and textile yarns is being and will be further developed."

Canadian Fund, Inc. (Md.)—Files for Initial Offering of 800,000 Shares of Capital Stock—

A registration statement was filed March 13 with the SEC by this investment company, organized by Calvin Bullock, covering a proposed initial public offering of 800,000 shares of capital stock, \$1 par value. The issue will be underwritten by an investment group headed by Kidder, Peabody & Co. and Dominick & Dominick.

The corporation, a diversified management investment company of the closed-end type, will become an open-end investment company upon completion of the initial offering of shares. It was incorporated in Maryland on March 5, 1952 to provide a medium for diversified investment in Canada. The company will concentrate its investments in securities of companies, wherever organized, doing business or having interests, directly or indirectly, in Canada. The company's charter permits it to buy, sell, hold for investment and otherwise deal in all forms of securities. While its policy is to invest primarily in common stocks, it reserves freedom of action to invest from time to time in other types of securities. It contemplates at this time participation in the oil development of western Canada as well as investment in numerous other industries throughout Canada. The company intends to mail to shareholders a list of securities held in its portfolio as of the end of February, May, August and November.

The company's directors are the same as those of Canadian Investment Fund, Ltd., the largest investment company in Canada, incorporated in 1932. Supervision of the company's investments will be by the firm of Calvin Bullock, 1 Wall St., New York, N. Y. Calvin Bullock, established 1894, is the oldest firm in North America now specializing in investment company management.

The capitalization of Canadian Fund, Inc. consists solely of a single class of capital stock with a par value of \$1 per share of which 5,000,000 shares are presently authorized. Of this total, 800,000 shares are expected to be outstanding at the time the company becomes an open-end investment company. No funded debt or senior equity securities are authorized or outstanding.

Canadian Pacific Ry.—Shepherd Elected a Director—

Howard C. Shepherd, President of the National City Bank of New York, has been appointed a director of the company to fill a vacancy caused by the death of J. W. Hobbs.—V. 175, p. 1019.

(J. I.) Case Co.—Secondary Offering — A secondary offering of 20,000 shares of common stock (par \$25) was made on March 12 by Morgan Stanley & Co. at \$62.75 per share, with a dealer's discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 175, p. 514.

Caterpillar Tractor Co.—Private Financing—The company on July 9, 1951, entered into an agreement with the Metropolitan Life Insurance Co. under which it is proposed to borrow not less than \$25,000,000 and not more than \$35,000,000 in five instalments between March 3, 1952, and March 31, 1953, at an interest rate of 3 3/4%. The loan would be repayable Jan. 1, 1964 to 1972 inclusive.

The proceeds will be used for expansion.—V. 175, p. 46.

Central Hudson Gas & Electric Corp.—To Incr. Stock

The stockholders will vote March 25 on increasing the authorized preferred stock (par \$100) from 150,000 shares to 225,000 shares. The company said it has 19,700 shares unissued under the present authorization.

Approval of the plan would enable the company to meet capital requirements by issuing the preferred stock from time to time. There are no immediate plans for sale of any of the additional shares.

The corporation announced on March 7 that, by the close of business March 6, \$2,669,000 principal amount of the company's 2% convertible debentures, due Nov. 1, 1959, have been converted.—V. 175, p. 46.

Central Illinois Electric & Gas Co.—Common Stock Offering Oversubscribed—The offering of 64,000 additional shares of common stock (par \$15) to common stockholders of record Feb. 6 at \$20 per share on the basis of one share for each 10 shares held (with an over-subscription privilege) was oversubscribed. Primary subscriptions totaled 57,907 shares, with 42,770 shares subscribed for under the additional subscription privilege. Rights expired on Feb. 21. For details of common stock offering, see V. 175, p. 702.—V. 175, p. 1019.

Central Louisiana Electric Co., Inc. — Debentures Placed Privately—This company recently arranged for the sale about March 11 to five insurance companies of an issue of \$3,000,000 4 1/2% sinking fund debentures due Feb. 1, 1972.

The estimated net proceeds of the sale of the debentures and 53,616 shares of common stock being currently offered for subscription by common stockholders at \$29.50 per share (not \$20.50 as previously stated) will be used to retire outstanding bank loans and for construction purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series).....	\$100,000,000	
Series A, 3% due July 1, 1930.....		\$5,445,000
Series B, 3 3/4%, due Oct. 1, 1976.....		4,844,000
Series C, 3 3/4%, due Oct. 1, 1976.....		960,000
4% sink. fund debts. due Nov. 1, 1971.....	1,995,000	1,995,000
4 1/2% sink. fund debts. due Feb. 1, 1972.....	3,000,000	3,000,000
*1st mtge. 2% notes of Louisiana Rural, due 1952-1985.....	5,000,000	845,806
Preferred stock (issuable in series).....	5,000,000	
34.5% preferred stock (par \$100).....		2,148,000
Common stock (par \$10).....	7,500,000	4,289,270
*To finance construction of electric service facilities Louisiana Rural Electric Corp. has followed the policy of borrowing from the		

Rural Electrification Administration, secured by first mortgage 2% notes to the United States of America. The funds borrowed are drawn down from time to time as construction progresses, until the full principal amount of such notes has been exhausted. As of Dec. 31, 1951 notes aggregating \$1,866,113 had been executed and \$854,692 had been drawn down. Of this amount \$8,886 had been repaid, leaving a balance due of \$845,806.

Includes shares represented by certificates of interest issued and to be issued, in lieu of fractional shares, in connection with the acquisition of Gulf Public Service Co., Inc.

Business—Company, is a Louisiana public utility corporation organized on Dec. 27, 1934. It owns all of the stock of Louisiana Rural Electric Corp., a Louisiana public utility corporation organized on May 18, 1948. The operations of Louisiana Rural consist of building electric service facilities in rural areas adjacent to the company's electric service area, and all its properties are leased to and operated by the company.

In 1951 the company acquired Gulf Public Service Co., Inc., a neighboring public utility company, through exchange of stock. Gulf was merged into the company on Nov. 30, 1951.

The principal business of the company is the production, purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. In addition, the company furnishes water and natural gas utility service and operates three non-utility businesses (ice, dairy and soft-drink bottling). However, the electric utility business accounts for approximately two-thirds of the company's income and none of the other businesses alone accounts for as much as 15% thereof. See also V. 175, p. 1019.

Central Oklahoma Oil Corp., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on March 3 covering 50,000 shares of common stock (par 10 cents) to be offered at the market (approximately \$1 per share) through Israel & Co., New York, for the account of Celesta M. Ross.—V. 174, p. 1890.

Central Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. headed a group of investment dealers, who on March 14 publicly offered \$10,000,000 first mortgage bonds, series D, 3 1/2%, due March 1, 1982, at 102.44% and accrued interest to yield approximately 3.37%. The group was awarded the bonds on March 11 on a bid of 101.80%.

Other bidders were: Blyth & Co., Inc., Harriman Ripley & Co., Inc., and Stone & Webster Securities Corp. (jointly), 101.609; Union Securities Corp., 101.52999; Kuhn, Loeb & Co., 101.527; Kidder, Peabody & Co., 101.3511; Lehman Brothers and Glorie, Forgan & Co. (jointly), 101.35; Merrill Lynch, Pierce, Fenner & Beane and Salomon Bros. & Hutzler (jointly), 101.319; and First Boston Corp., 101.22.

PROCEEDS—Proceeds from the sale of the bonds will be applied principally to the company's construction program which for the two years 1952 and 1953 is estimated to require about \$34,000,000.

BUSINESS—Company supplies electricity in 42 counties in south Texas. It is also engaged in the ice business. In 1951 about 91.4% of operating revenues was derived from the sale of electricity and the remainder from the sale of ice. Among the principal cities served are Corpus Christi and Laredo.—V. 175, p. 1019.

Cessna Aircraft Co.—Listing—Acquisition—

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 31,128 additional shares of common stock (par \$1), issuable in exchange for 100% of the capital stock of Seibel Helicopter Co., Inc.—V. 175, p. 414.

Chain Belt Co.—Stock Subscriptions—The stockholders subscribed to 96%, or 78,194 shares of the company's offering of 81,512 shares of capital stock. The underwriters headed by Morgan Stanley & Co. and Robert W. Baird & Co., Inc., on March 8 announced they have resold the unsubscribed 3,318 shares.

Morgan Stanley & Co. and Robert W. Baird & Co., Inc. on March 4 offered approximately 6,000 shares of capital stock (par \$10) at \$36.62 1/2 per share, with a dealer's concession of 80 cents per share.—V. 175, p. 1020.

Chicago & North Western Ry.—To Issue Equipments—

The company has applied to the Interstate Commerce Commission for permission to sell \$6,825,000 of equipment trust certificates, to be dated May 1, 1952, and to mature in 15 equal annual instalments. The dividend rate is to be set by competitive bidding.

The proceeds from the sale of the certificates are to be used in connection with the purchase of 57 Diesels. Total cost of this equipment is estimated at \$8,549,604, or about 20% more than the value of the certificates. The company will cover this balance from cash on hand.—V. 175, p. 1020.

Chicago, Rock Island & Pacific RR.—Bids—

The company requests bids for the purchase as a whole of \$6,000,000 of its equipment trust certificates, series M, dated April 1, 1952, to mature in 30 equal semi-annual instalments from Oct. 1, 1952 to April 1, 1967, both inclusive. The certificates will be secured by 10 1,500-hp. Diesel road switching locomotives; six 2,250-hp. Diesel passenger locomotives, 400 50-ton box cars and 500 70-ton gondola cars, the estimated cost of which is not less than \$8,000,000.

Bids must be received at the office of the Treasurer of the company, Room 1136, La Salle Street Station, Chicago 5, Ill., at or before 12:00 o'clock noon (CST) on March 26.

Work on the main line track relocation of the Rock Island Lines between Atlantic and Council Bluffs, Iowa, has continued without letup and about seven miles of rough grading have been completed.

This project is the major item on the road's program of expansion in 1952. It is designed to speed traffic on the Chicago-Colorado main line.

The new line will trim 10.22 miles from the present route between the two Iowa points.

In all, 34.66 miles of new railroad will be built. The present distance between Atlantic and Council Bluffs is 59.28 miles. This will be cut to 49.08 miles. It allows for the use of a short stretch of Chicago Great Western trackage south from McClelland, Iowa.

The plans call for construction of 33.86 miles of railroad from Atlantic to McClelland. The remainder of the total construction—0.80 miles—is the approach to the new East Yards of the Rock Island at Council Bluffs, after leaving the CGW trackage.—V. 175, p. 1020.

Clark Controller Co.—Sales & Earnings Higher—

Year Ended Dec. 31—	1951	1950
Sales.....	\$14,831,000	\$9,030,000
Net profit before taxes.....	3,299,544	1,281,051
Net profit after taxes.....	1,075,842	702,836
Earnings per common share.....	\$6.36	\$4.47

*After a preferred dividend requirements of \$64,534.—V. 174, p. 1495.

Cleveland Graphite Bronze Co.—Loan Placed Privately—The company has borrowed another \$5,000,000 from the Metropolitan Life Insurance Co. on its 3 3/4% notes which will mature on March 1, 1971.

The loan was made under an agreement by which the company borrowed \$10,000,000 on March 30, last year.

Acquisition by this company of The Brush Development Co. was completed on March 10 with the formal exchange of all of Brush's 78,209 outstanding capital shares for 133,115 shares of common and 15,654 shares of 4 1/2% preferred stock of Cleveland Graphite Bronze. The Brush business will continue to operate under its own name.—V. 175, p. 914.

Clinchfield Coal Corp.—Proposed Consolidation—

See Davis Coal & Coke Co. below.—V. 174, p. 1495.

Colorado Fuel & Iron Corp.—Filing With SEC—

A letter of notification was filed with the SEC on March 3 covering 4,900 shares of common stock (no par) to be offered at the market (approximately \$20.37 1/2 per share) for the account of the Mount Olive & Staunton Coal Co., St. Louis, Mo., who is the selling stockholder. There will be no underwriting.—V. 175, p. 414.

Colorado Interstate Gas Co.—Registers With SEC—

The company on March 12 filed with the SEC a registration statement covering 971,460 shares of its common stock. Union Securities Corp. has formed a nationwide group of more than 150 investment houses to handle the prospective marketing.

Sale of these shares will not represent new financing by the company, but is for the account of certain stockholders. Of the total number of shares offered, 371,172.86 shares will be sold by Sinclair Oil Corp. and 600,307.14 shares will be sold by four investment banking houses that acquired their holdings from Standard Oil Co. (New Jersey) in November, 1947. It is expected that 9-6,000 shares will be offered to the public, while 5,480 shares will be sold to officers and key employees of the company.

The company, which owns large reserves of natural gas in the Panhandle Field of Texas, transmits and sells gas for use in Denver and other communities in eastern Colorado. It is also a source of natural gas for Amarillo, Texas, and sells substantial quantities of gas to Natural Gas Pipeline Co. of America, which is an important source of gas for Chicago.—V. 174, p. 1495.

Columbia Gas System, Inc.—Files Application—

The corporation on March 11 filed an application with the SEC for authorization to issue and sell at competitive bidding \$60,000,000 of debentures, series C, due 1977.

Present plans call for inviting bids on or about April 8, 1952, and the opening of bids received on April 15, 1952. Proceeds are to be applied to the company's construction program for 1952, involving estimated expenditures of \$75,000,000 plus an additional \$3,000,000 for gas storage.

The company also plans to borrow not in excess of \$20,000,000 from commercial banks for the purpose of financing the purchase of gas for current gas inventories during 1952, the loans to be repaid early in 1953 as the gas is withdrawn from storage and sold.—V. 175, p. 1020.

Columbus & Southern Ohio Electric Co.—Financing—

This company is expected to enter the permanent financing market about the middle of 1952 with 150,000 to 200,000 shares of new common stock.

This offering, worth more than \$4,000,000 at present price levels, would go into the company's continuing expansion program. The company announced that construction expenses would reach about \$55,000,000 for 1952 through 1954.

Until the company does its permanent financing, it can rely on a \$16,500,000 line of bank credit running to 1953. This borrowing was made possible by a temporarily authorized increase in bank borrowing to 20% of capitalization. The stockholders will vote March 25 on making this borrowing percentage permanent.—V. 175, p. 709.

Commercial Benefit Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on March 3 filed a letter of notification with the SEC covering 45,000 stock units of \$1 par value to be offered in blocks of 45 units each at \$75 per block, without underwriting. The proceeds are to be added to surplus funds.

Composite Bond & Preferred Stock Fund, Inc.—To Invest in Common Stocks—Name Changed—

The stockholders on March 4 voted to amend the articles of incorporation of this company to permit investment in common stocks as well as in bonds and preferred stocks, and to change the name of the Fund to Composite Bond & Stock Fund, Inc.

The Fund is sponsored and distributed by Murphy Favre, Inc., and had year-end assets of \$3,210,000.—V. 175, p. 139.

Composite Bond & Stock Fund, Inc.—New Name—

See Composite Bond & Preferred Stock Fund, Inc. above.

Connecticut River Power Co.—To Redeem Stock—

See New England Electric System below.—V. 173, p. 2087.

Consolidated Edison Co. of New York, Inc.—Bids to Be Received on March 25 for Bonds—

The company is inviting bids for the purchase from it of \$50,000,000, first and refunding mortgage bonds, series H, due March 1, 1982, with the coupon rates to be specified in the bids. Bids will be received by the company at 4 Irving Place, New York, Room 1628 at or before 11 a.m. (EST) on March 25, 1952, where copies of a statement of terms and conditions and a prospectus relating to the bonds may be examined.

Definitive Bonds Ready—

The National City Bank of New York is now prepared to deliver definitive first and refunding mortgage bonds, 3%, series F, due Feb. 1, 1961, in exchange for temporary bonds of that issue.—V. 175, p. 810.

Continental Air Lines, Inc.—Stock Offering Oversubscribed—The offering on March 5 by Lehman Brothers and Associates of 89,844 shares of common stock (par \$1.25) at \$8.50 per share was quickly oversubscribed and the books closed. For details, see V. 175, p. 1020.

Continental Oil Co.—Borrows from Banks—

The company has borrowed \$14,000,000 from a group of banks under a credit agreement whereby it may borrow any part of \$50,000,000 at 3% during the period ending Feb. 1, 1953. On that date, conversion may be made at the company's option, to 3 1/2% six-year notes.—V. 174, p. 1195.

Cribben & Sexton Co., Chicago, Ill.—Files With SEC—

A letter of notification was filed with the SEC on March 3 covering 900 shares of 4 1/2% cumulative preferred stock (par \$25) to be offered at the market (approximately \$13 per share) by Wayne Hummer & Co., Chicago, Ill., for the account of Harold E. Jalass, the selling stockholder.—V. 174, p. 899.

Davis Coal & Coke Co.—Proposed Merger—

A proposed merger of this company into Clinchfield Coal Corp. will be voted on by Davis stockholders on March 24.

The agreement of merger provides that the holders of 27,863 outstanding shares of Davis Coal common stock, exclusive of Clinchfield Coal Corp., will exchange their stock for Clinchfield stock on a share-for-share basis. The 17,500 shares of Davis stock owned by Clinchfield will be surrendered for cancellation.—V. 169, p. 2417.

Detroit Steel Corp.—Financing Postponed—

Due to market conditions, the sale of \$25,000,000 first mortgage bonds, due March 1, 1967, and 600,000 shares of convertible preferred stock, par \$25, by this corporation, that was expected on March 5, has been temporarily postponed. The bonds are to be underwritten by Halsey, Stuart & Co. Inc., Van Alstyne, Noel & Co., and Crowell, Weedon & Co., the preferred by Van Alstyne, Noel & Co., and Crowell, Weedon & Co.—V. 175, p. 1621.

Dewey & Almy Chemical Co.—Proposed Loan—

The company is negotiating with insurance companies for a loan of up to \$5,000,000, Bradley Dewey, President, announced on Feb. 26. Earlier this year, the company borrowed \$2,000,000 from W. R. Grace & Co. for five years at 3 1/2%.—V. 175, p. 421.

Dominion Magnesium, Ltd., Toronto, Canada—Finance

The company is offering \$1,000,000 of 5% convertible sinking fund bonds through McLeod, Young, Weir & Co., Ltd.—V. 162, p. 566.

Eastern Gas & Fuel Associates—Secondary Offering

A secondary offering of 128,000 shares of common stock (par \$10) was made on March 4 by Carl M. Loeb, Rhoades & Co. at \$14.87½ per share, with a dealer's discount of 40 cents per share. It was oversubscribed and the books closed.—V. 175, p. 810.

El Paso Perlite Co., Inc., Las Cruces, N. M.—Files

The company on March 3 filed a letter of notification with the SEC covering 25,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for mine development.

Electric Boat Co.—Plans Change in Name—Reports Record Backlog of \$333,770,000

A proposal to change the name of this company to General Dynamics Corp. as "one more descriptive of its operations" will be voted upon by stockholders at the forthcoming annual meeting, according to a letter sent to shareholders by John Jay Hopkins, Chairman and President.

Mr. Hopkins said that the directors have approved a proposal "to transform and modernize the present corporate vehicle, which was organized in 1925, into a more adequate, flexible and efficient corporation." This action, he continued, includes the merger of the company into a corporation, General Dynamics Corp., organized under the laws of Delaware.

Holders of Electric Boat common and preferred stock will be asked to exchange their stock, share for share, for similar common and preferred stock of the new corporation. The name Electric Boat will be retained through the identification of the company's submarine building activity as the Electric Boat Division of the General Dynamics Corporation.

Consolidated backlog of unfilled orders of the company and its aircraft manufacturing subsidiary, Canadair Ltd., on Feb. 29 were estimated at approximately \$333,770,000, the largest in Electric Boat history, the letter said. Backlog on Sept. 30, 1951 was about \$250,000,000.—V. 175, p. 610.

Elgin National Watch Co.—Wage Bonus

Employees of this company at Elgin, Ill., and at Lincoln, Neb., will share this year a \$447,863 profit-sharing wage bonus declared on March 11 on their 1951 earnings.

The payment will be divided among 4,248 eligible employees, one half being paid in late June, just before the annual vacation period, and the remainder immediately before Christmas.

The bonus declared on March 11 brings to \$5,184,389 the total paid to employees since the plan was started in 1936.—V. 175, p. 916.

Fidelity Electric Co., Inc. (Pa.)—Files With SEC

The corporation on March 4 filed a letter of notification with the SEC covering 55,230 shares of common stock (par \$1) to be offered at \$3.25 per share, without underwriting. The proceeds are to be used to acquire all of the outstanding stock of Everite Pump and Manufacturing Co., Inc. of Lancaster, Pa.—V. 174, p. 1296.

Financial Fund Inc.—Sale of Stock

Under the SEC registration statement which became effective Feb. 5, 1951, a total of 8,660 shares were sold at the market for an aggregate of \$95,280 and the remaining 21,340 shares were removed from registration on March 4, 1952.—V. 175, p. 421.

Fox-Shulman Publications, Inc., Camden, N. J.—Files With Securities and Exchange Commission

The corporation on March 4 filed a letter of notification with the SEC covering 150,000 shares of 7% cumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for operating expenses.

Freeport Sulphur Co.—Spending \$20,000,000 on New Brimstone Projects—Third New Mine Planned

This company, oldest sulphur producing firm in the United States, on March 7 announced it was spending approximately \$20,000,000 on new projects to increase the nation's supply of defense-essential sulphur.

These and other developments made the year 1951 "one of the most important in the history of our company," stockholders were told in the 39th annual report issued by John Hay Whitney, Chairman of the board, and Langbourne M. Williams, Jr., President. During the year the company (1) acquired new reserves of sulphur in salt dome deposits and in other forms; (2) started development in the Louisiana marshes of new brimstone mines at Bay Ste. Elaine and Garden Island Bay; (3) produced 1,560,000 long tons of sulphur to approximate the record output achieved in 1950; and (4) increased the dividend rate and split the common stock 3 for 1.

Net earnings of \$6,308,897 for 1951 remained unchanged from preliminary figures announced in January and represented—after all charges including depreciation, depletion and reserve for taxes—\$2.63 per share on the 2,400,000 shares of common stock outstanding. Earnings for 1950 were \$6,768,739 of \$2.82 per share expressed on the same basis.

The report disclosed that a third new mining development would be undertaken at Nash dome, about 35 miles southwest of Houston, Texas, where drilling has established existence of a small brimstone deposit.

"While the deposit is considered to be marginal under present conditions," the report stated, "we concluded early in 1952 that, in view of the increased demand for sulphur, we should proceed with the construction of a sulphur mining plant."

"The development of these new deposits follows many years of exploration during which large sums of money have been spent in the hope of finding new reserves of sulphur. Funds for these undertakings, which it is estimated will cost approximately \$20,000,000, will come from earnings which we have previously set aside for such purposes."—V. 175, p. 811.

General Alloys Co.—Offer of Exchange

The company on March 6 made the following offer of exchange: (1) to issue to holders of class A preferred stock (unstamped) two shares of common stock and \$3 cash for each share of preferred; and (2) to issue to holders of class A preferred stock (stamped) two shares of common stock and \$2.10 cash for each share of preferred.

The offer will become effective if prior to April 1, 1952, 75% of the then outstanding shares of class A preferred stock have been deposited thereunder, with The National Shawmut Bank of Boston, transfer agent.

Dividend arrears are now \$9.80 on each share of stamped preferred stock and \$14 on each share of unstamped preferred stock.

To Offer Stock to Employees—Files With SEC

The company on March 5 filed a letter of notification with the SEC covering 25,000 shares of common stock (no par), of which 15,025 shares are to be offered to officers of the company at \$3 per share and 9,975 shares are to be offered to the underwriter, William S. Prescott & Co., Boston, Mass., at \$2.78 per share to be resold by them to certain key employees of the company at \$3 per share. The proceeds are to be used for working capital.—V. 175, p. 916.

General Dynamics Corp.—Proposed New Name

See Electric Boat Co. above.

General Electric Co.—Receives AEC Order

The Atomic Energy Commission has just placed a \$2,300,000 order for electric rectifiers with this company at Lynn, Mass. Fred D. Crowther, Manager of Marketing for the company's Lighting and Rectifier Department, called it "the largest ever received for copper-oxide rectifiers."

An estimated total output of 9,000 kilowatts of direct current will be supplied by the rectifiers which are expected to be delivered to the AEC within a year.

Rectifiers change alternating current to direct current, and are used in such varied electric devices as intricate computing machines, radar, sonar, and metal-plating equipment.

CONSOLIDATED STATEMENT OF EARNINGS

Year Ended Dec. 31—	1951	1950
Sales of products and services to customers	2,319,347,956	1,960,429,446
Depreciation of plant and equipment	56,519,432	51,213,660
All other oper. costs, exps. & charges	1,869,118,382	1,562,969,597
Income from operations	393,710,142	346,246,189
Divids. & int. from nonconsol. affiliates	10,826,819	17,763,200
Other sundry revenue	11,099,212	11,166,187
Total income from ops. & other sources	415,636,173	375,175,576
Interest and other financial charges	19,646	4,751,874
Provision for Federal taxes on income	277,500,000	197,000,000
Net earnings	138,116,527	173,423,702
Net earnings per common share	\$4.79	\$6.01

Cash and marketable securities totaled \$214,658,000 at the close of 1951, or 32% less than the corresponding total a year earlier.

The company's inventories at the year end were carried at \$571,355,000 compared with \$338,774,000 at the beginning of the year, much of the increase representing the costs of materials, components, and labor which accumulate during the many months it takes to complete and ship the growing quantities of complicated equipment being produced.

Expenditures for plant and equipment totaled \$102,164,000 during 1951 compared with \$58,237,000 during 1950, and provision for depreciation amounted to \$56,519,000 and \$51,214,000 respectively.—V. 175, p. 916.

General Reinsurance Corp.—New President

The election of James A. Cathcart, Jr., as President, and Robert L. Braddock as Executive Vice-President, was announced on March 13 by Edward G. Lowry, Jr., Chairman of the Board. Prior to Mr. Cathcart's elevation, Mr. Lowry held the office of both President and Chairman. As Chairman, he remains the chief executive officer of the company.

Mr. Cathcart rejoined the corporation two years ago as Vice-President, coming from the Peerless Casualty Co., where he was Vice-President in charge of the concern's reinsurance operations. Between 1930 and 1942, Mr. Cathcart was associated with the General Reinsurance Corp., serving in a number of posts.—V. 173, p. 1275.

Georgia-Pacific Plywood Co.—Stock Offering Oversubscribed—The offering on March 6 by Blyth & Co., Inc., and Associates of 250,000 shares of common stock (par \$1) at \$21 per share was quickly oversubscribed and the books closed. For details of offering, see V. 175, page 1022.**Georgia Power Co.—Plans Expansion**

This company, one of the four principal operating subsidiaries of Southern Co., will spend \$46,000,000 on new construction this year. This is \$13,800,000 more than the company spent on expansion projects in 1951.

Harlee Branch, Jr., President, said major items in this year's program include building of four large electric generating units and the extension of transmission and distribution lines. The company has earmarked \$5,100,000 for a new 40,000-kilowatt steam generating plant near Brunswick, Ga., and will spend another \$6,700,000 for two 100,000 steam electric generating units at Plant Hammond, near Rome. An additional \$800,000 has been allocated for the beginning of construction of a third 10,000-kw. unit at Plant Hammond.—V. 174, p. 710.

Globe-Wernicke Co.—To Change Capitalization

The stockholders will be asked to vote at the annual meeting March 29 on two proposals made by the directors. One is the increase in the authorized common stock from 300,000 shares to 600,000 shares and the change of par value from \$3.50 to \$7 per share; the other is a proposal to transfer \$1,050,000 from earned surplus to stated capital to provide for the changes in par value.—V. 174, p. 1693.

Gorham Manufacturing Co.—Plans Southern Plant

This company is considering opening a branch plant in Hickory, N. C., according to Edmund C. Mayo, President. A definite decision has not been reached and no appropriations for such a move have been made, he added.

If a southern plant were established the company would use it for the manufacture of electronic equipment. This operation is now in Providence, R. I., and has grown since the war to between 350 and 400 employees. Its output would go principally to Western Electric Co.'s Winston-Salem, N. C., plant. Because of the need to keep close contact with Western Electric on day-to-day developments, Gorham is considering locating its operation nearby.—V. 172, p. 2380.

Hammermill Paper Co.—Listing—Split-Up

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 574,040 "new" shares of common stock (par \$2.50) issuable in substitution for 287,020 shares of "old" \$5 par common stock, pursuant to a two-for-one split-up.—V. 175, p. 517.

(Oscar) Heineman Corp., Chicago, Ill.—Acquisition

Donald G. Brewster, President, on March 10 announced that the company has acquired the former plant of the Hoover Hosiery Co. in Concord, N. C. The property comprises approximately 40,000 square feet and was formerly used as a hosiery mill by the Hoover company. The entire Hoover operations are now housed in its new plant on Highway 29A near Concord. The mill is expected to be in operation about June 1. The property includes sufficient land for further expansion, Mr. Brewster said.

Oscar Heineman Corporation, founded in 1893, is one of the country's leading processors of silk, rayon and other synthetic fibers including nylon, orlon and dacron.

Hemisphere International Corp., New Orleans, La.—Files With Securities and Exchange Commission

The corporation on March 3 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1), of which 18,334 shares are to be offered in exchange for presently outstanding \$10 preferred stock at rate of one preferred share for 3½ shares of common stock, and 31,666 shares are to be offered for subscription by common stockholders and officers of the company at \$3 per share, without underwriting. The proceeds are to be used for working capital.—V. 169, p. 1991.

Home & Foreign Securities Corp.—Change in Holdings

This corporation and its subsidiary, Oils & Industries, Inc., New York investment companies, have filed amended applications with the SEC pertaining to their stock interests in Colonial Trust Co. and Intercoast Petroleum Corp.; and a new and related application has been filed by Intercontinental Holdings, Ltd., a subsidiary of O. & I., proposing the issuance of Intercontinental common stock to O. & I. in

exchange for cash and debentures of National Paper and Type Co. The Commission has scheduled the matters for hearing on March 17, 1952.

At the Feb. 18 hearing on the original application which proposed that O. & I. deliver Intercoast common stock to H. & F. in exchange for all of the 12,822 shares of \$25 par capital stock of Colonial held by H. & F., opposition thereto was voiced by substantial investors in H. & F. and O. & I. At that time, the companies requested and were granted a postponement to March 17 for the purpose of preparing and filing an amended application.

The amended application, which in effect presents a new, substitute proposal, contemplates that the present investments of H. & F. and O. & I. in Colonial (32% and 19%, respectively, of present voting control) would be transferred to National. Under the new proposal, and upon the basis of Dec. 31, 1951, book values, H. & F. would be entitled to receive \$740,983.38 of National debentures in exchange for its 12,822 shares of Colonial stock; and O. & I. would be entitled to an aggregate of \$451,917.80 in exchange for its 7,820 shares of Colonial stock, consisting of \$315,917.80 in cash and the balance in National debentures.

Intercontinental would issue 4,239,379 shares of its common stock to O. & I. for the \$315,917.80 cash and \$136,000 of National debentures received by O. & I. Intercontinental would then exchange the National debentures thus received at par for an equal par value of its non-dividend preference stock held by Intercoast. Although not part of the present application, it apparently is contemplated that O. & I. will subsequently dispose of its investment in Intercoast, although no definite arrangements have been made therefor. It is further contemplated that, upon consummation of the proposed exchanges, H. & F. will cause the National debentures to be registered for public offering in exchange for H. & F. preferred or for cash, the proceeds to be applied to the purchase of said preferred. At Dec. 31, 1951, the preferred stock of H. & F. which has a claim in liquidation of \$55 per share plus cumulative dividends at \$3 per year, had an aggregate liquidating claim of \$1,966,006, of which \$1,046,741 represented dividends in arrears since 1929. Intercontinental proposes to apply the cash received as a result of the exchange by O. & I. to the payment in full of its outstanding indebtedness to The First National Bank of Boston.

According to the Commission's staff, the transactions are integral parts of an organized overall plan which has for its purpose the following: (1) Strengthening the position of control of Colonial and National; (2) concentration of the investment activities of H. & F. and O. & I. in the international banking and export business; (3) eventual abandonment of the companies' investment in the oil business, represented by O. & I.'s holdings of Intercoast stock, and (4) eventual liquidation of Intercontinental.—V. 175, p. 611.

Husky Oil Co., Cody, Wyo.—Stock Placed Privately—Blyth & Co., Inc., it was announced on March 10, has arranged to place privately for the account of certain stockholders of 170,000 shares of common stock of Husky Oil Co.**Illinois Bell Telephone Co.—Registers With SEC**

The company on March 7 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series C, due April 1, 1984, to be offered for public sale at competitive bidding.

Net proceeds of the bond sale are to be applied toward repayment of advances from American Telephone & Telegraph Co., parent, which are presently outstanding in the amount of \$82,100,000. According to the prospectus, the company also intends to offer 682,454 shares of its common capital stock to shareholders for subscription on or before July 1, 1952, at par, \$100 per share, and to apply the proceeds from such sale toward the repayment of advances from the parent then outstanding.

COMPARATIVE STATEMENT OF EARNINGS		
Month of January—	1952	1951
Operating revenues	\$24,664,457	\$23,303,525
Operating expenses	17,304,295	16,805,019
Federal income taxes	2,180,000	1,700,000
Other operating taxes	2,494,620	2,271,909
Net operating income	\$2,685,542	\$2,526,597
Net after charges	2,177,300	2,041,722

—V. 175, p. 140.

Illinois Power Co.—Bonds Offered—White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Beate headed an investment group which offered for public sale on March 12 a new issue of \$20,000,000 first mortgage bonds, 3½% series due March 1, 1982, priced at 102.25% and accrued interest. The group won award of the bonds on March 10 on its bid of 101.6519.

Other bidders, all for a 3½% same interest rate were: Halsey, Stuart & Co. Inc., 101.411; Harriman Ripley & Co., Inc., and Glore, Forgan & Co. (jointly), 101.3459; First Boston Corp., 101.199; and Kuhn, Loeb & Co., 101.083.

The bonds will be redeemable at general redemption prices ranging from 105.20% in the 12 months period ending March 1, 1953, to 100% in 1982, and at special redemption prices for the maintenance and renewal fund or the sinking and property fund or upon application of moneys included in the trust estate at prices ranging from 102.26% in 1953 to par.

PROCEEDS—The proceeds from the sale of the bonds, exclusive of accrued interest, and the 200,000 shares of \$50 par preferred stock sold last week, are to be used for the payment of short-term bank loans made for financing construction expenditures and the balance for new construction. Such loans amounted to \$9,000,000 as of Feb. 29, 1952. The company estimates that construction expenditures for 1952 and 1953 will aggregate \$56,000,000.

BUSINESS—Company is engaged primarily in the production, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Illinois. The territory served with electric energy and gas comprises substantial areas in northern, central and southern Illinois including eight cities with populations in excess of 25,000 and seven cities with populations between 12,000 and 25,000. Total operating revenues of the company and its subsidiaries for the year 1951 totaled \$51,006,501; net operating revenues before Federal income taxes amounted to \$18,867,829.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of bonds set forth below:

White, Weld & Co.	\$2,300,000	Shields & Co.	1,100,000
Merrill Lynch, Pierce, Fenner & Beane	2,200,000	Tucker, Anthony & Co.	1,100,000
Kidder, Peabody & Co.	2,200,000	Auchincloss, Parker & Redpath	600,000
Ball, Dudge & Kraus	1,100,000	E. F. Hutton & Co.	600,000
Coffin & Burr, Inc.	1,100,000	Shearson, Hammill & Co.	600,000
Dick & Merle-Smith	1,100,000	P. S. Smithers & Co.	600,000
W. E. Hutton & Co.	1,100,000	The Ohio Company	500,000
Carl M. Loeb, Rhoades & Co.	1,100,000	Mason-Hagan, Inc.	200,000
L. F. Rothschild & Co.	1,100,000	Pacific Northwest Co.	200,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,100,000	Butcher & Sherrerd	100,000

See also V. 175, p. 1022.

Indiana Associated Telephone Corp.—Earnings

Month of January—	1952	1951
Operating revenues	\$588,037	\$518,621
Operating expenses	443,332	365,048
Federal income taxes	36,000	41,000
Other operating taxes	43,475	38,845
Net operating income	\$65,230	\$73,678
Net after charges	32,393	45,750

—V. 175, p. 1022.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Indianapolis Power & Light Co.—Plans Financing—

The company has applied to the Indiana P. S. Commission for permission to issue and sell 196,000 shares of common stock and 30,000 shares of preferred stock to finance a \$13,800,000 expansion program.

The company is planning to put up a generating unit costing \$2,800,000 at its White River plant near Martinsville, Ind. It expects to spend \$2,242,000 for a transmission line into Indianapolis and \$1,850,000 for other facilities within the city.—V. 175, p. 917.

Insurance Securities Inc., Oakland, Calif.—Registers With Securities and Exchange Commission—

The corporation on March 7 filed a registration statement with the SEC covering 6,750 units of \$1,000 single payment plan, series U, and 10,000 units of \$1,200 10-year accumulative plan, series E, to be offered, without underwriting.—V. 173, p. 1793.

International Minerals & Chemical Corp.—New Plant

The corporation officially opened its new chemical fertilizer and superphosphate plant in North Fort Worth, Texas, on March 6.

The new plant, now in full operation, will have an average annual production of 60,000 tons of superphosphate and mixed plant foods and represents a large investment in land, buildings and equipment. It will produce 15 to 20 types of mixed plant foods.

International itself supplies two of the three principal components of complete fertilizers. Phosphate comes from its phosphate mines in Florida and potash from its potash mine and refinery at Carlsbad, N. M. The third principal component, nitrogen, is purchased.

The new plant consists of six buildings—an office building, a change house and garage, a den building for the processing of superphosphate, a superphosphate storage building, a bag storage building, and the main building for the processing of mixed plant foods.—V. 174, p. 2548.

Interstate Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until March 19, 1952, to request a hearing upon the bond and common stock financing proposal of this company, which proposes to issue and sell \$2,000,000 of first mortgage bonds, due 1992, at competitive bidding, and to offer an additional 345,833 shares of its \$3.50 par common stock for subscription by common stockholders at the rate of one new share for each six shares now held. Unsubscribed shares are to be offered for public sale at competitive bidding.

Proceeds of the financing are to be used to pay off \$4,250,000 of outstanding 2 3/4% notes and to finance the company's 1952 construction program estimated at \$6,851,000.—V. 175, p. 1023.

Johnston Adding Machine Co., Carson City, Nev.—Files

The company on March 5 filed a letter of notification with the SEC covering 150,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase tools and materials and office equipment.

Kaiser Aluminum & Chemical Corp.—Plant Operating

Rushed to completion 85 days after the first unit began production, the second 50,000,000-pound-a-year potline at this corporation's Chalmette primary aluminum plant near New Orleans, La., started operating on March 5 continuing to set a record pace for the aluminum industry's nationwide expansion.

The huge New Orleans facility, now one-fourth completed, already has pushed its capacity to the 100,000,000-pound-mark—in itself more than many entire plants.

Completion of the second potline came approximately a year after ground-breaking for the eight-potline plant, which will be the country's largest aluminum producer. Its 400,000,000-pound annual capacity will be more than the United States entire pre-war aluminum production.

The Chalmette plant, privately financed at a cost of approximately \$150,000,000, is part of Kaiser Aluminum's general \$200,000,000 expansion program.—V. 175, p. 917.

Kaiser Steel Corp.—Private Financing Arranged—Has Large Expansion Program—Certain institutional investors have entered into a commitment to purchase \$27,500,000 4 3/4% first mortgage bonds, due 1970, subject to the terms and conditions of a purchase agreement negotiated by The First Boston Corp.

A \$65,000,000 expansion program that will increase this corporation's pig iron output by 50% and raise steel ingot production by more than 11% was announced on March 7 by Henry J. Kaiser, President, upon completion of private financing arrangements.

Principal facilities in Kaiser Steel's latest move to boost production of metal at its Fontana, California, plant are: (1) A third blast furnace to smelt 438,000 tons of pig iron per year; (2) a ninth open-hearth steel-making furnace to add 156,000 tons of steel ingots annually to the Fontana production; (3) ninety additional by-product coke ovens to turn out 408,000 tons of coke per year for use in the blast furnaces; (4) two additional stands in the present hot strip mill, to enable it to roll and finish sheet of lighter gauges and greater widths, and (5) major additions to equipment and housing at company owned iron ore and coal mines.

The expansion, Mr. Kaiser said, will be carried out entirely with private financing, including \$27,500,000 in loans from seven banks, a like amount of \$27,500,000 from first mortgage bonds sold to seven insurance companies, and \$10,000,000 of corporate funds. At the same time, the company is refunding a \$25,000,000 bank loan obtained in November, 1950, making the total new bank loan in the amount of \$52,500,000.

The \$65,000,000 expansion program has been certified as necessary in the interest of national defense. Such certificates of necessity permit a major portion of the cost of the projects to be amortized for Federal tax purposes over five-year periods, to begin as the facilities are completed.

The following banks are participating in the new loan: Bank of America, San Francisco, Calif.; Mellon National Bank, Pittsburgh, Pa.; Chase National Bank, N. Y. City; Manufacturers Trust Co., N. Y. City; First National Bank of Chicago; Chemical Bank and Trust Co., N. Y. City; and Marine Midland Trust Co., N. Y. City.

Companies participating in the bond financing are: Prudential Insurance Co. of America, Metropolitan Life Insurance Co., New York Life Insurance Co., Northwestern Mutual Life Insurance Co. of Milwaukee, Mutual Life Insurance Co. of New York, Connecticut General Life Insurance Co. and the State Farm Life Insurance Co. The bond financing was arranged by The First Boston Corp. of N. Y. City.—V. 173, p. 567.

Keyes Fibre Co.—Sales Up—Earnings Off—

Years Ended Dec. 31—	1951	1950
Sales less discounts and allowances	\$10,526,237	\$9,590,640
Other income	163,108	183,923
Total income for the year	\$10,689,345	\$9,774,563
Manufacturing cost of sales (incl. depreciation)	6,400,198	5,856,499
Selling, administrative and general expenses	1,236,594	1,113,384
Good interest and expense	76,009	82,424
Federal income and excess profits taxes	1,910,627	1,360,461
Net profit	\$1,065,917	\$1,361,795
Dividends paid or declared:		
First preferred stock 5 1/2% series	103,711	93,175
Class A stock	180,000	137,501
Common stock	289,241	224,276
Old prior preferred and preferred stock	—	96,721
Retained for use in business	\$492,965	\$810,122

PRIVATE PLACEMENT COMPLETED—The sale of an issue of \$2,500,000 20-year first mortgage 4 3/4% sinking fund bonds was completed on Feb. 6, 1952. Part of the proceeds will be used to retire the \$1,988,000 of 3 3/4% bonds outstanding. The new issue carries a sinking fund of only 10% of net profits with a maximum of \$150,000 and a minimum of \$75,000, in comparison with the sinking fund in the old mortgage of 20% of net profit without any maximum limit. The initial payment on the new sinking fund will not become due until 1954, and proceeds from the sale of the additional bonds, combined with release of sinking funds payable in 1952 and 1953, should

result in making available approximately \$1,000,000 additional cash by 1954. It was explained that a considerable part of the proceeds would be used for the purchase of additional machinery and equipment to expand the company's present production.

As of Dec. 31, 1950, there were outstanding 99,550 shares of first preferred stock, 5 1/2% series. As a result of conversions during the year, there remained outstanding as of Dec. 31, 1951, 65,514 shares.—V. 175, p. 422.

Knox (Pa.) Glass Bottle Co.—Files With SEC—

The company on March 7 filed a letter of notification with the SEC covering 11,999 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for working capital.

Kroger Co.—Hancock Retires from Board—

John M. Lockhart and William E. Carter, Vice-Presidents, have been elected directors.

Joseph B. Hall, President, announced that John M. Hancock, who has served as a director of this company for 25 years, has decided not to stand for reelection this year. This decision was brought about by a suit recently commenced by the Department of Justice questioning whether Mr. Hancock can be a director of the company and of Jewel Tea Co., Inc. at the same time.

Mr. Hall added: "The Department of Justice has acted under a statute which states, in relevant part, that a person may not at the same time be a director of two companies if the elimination of competition by agreement between them would constitute a violation of any provisions of any of the antitrust laws."

"It is not claimed that any such agreement exists between our company and Jewel Tea Co. or that it would be possible for the two companies, by agreement or otherwise, to eliminate competition in the food industry. Moreover, the statute was passed in 1914 but no court has ever said what it means. With reference to the antitrust laws in general, a Supreme Court Justice has said within recent years that not even the lawyers can determine 'what business conduct will be pronounced lawful or unlawful by the courts.'"

"Due to the resulting confusion, the Congress has undertaken a clarification of the antitrust laws."

"Under all these circumstances, Mr. Hancock feels that he would prefer to avoid the necessity for our company contesting the suit."—V. 175, p. 611.

Kropp Forge Co.—Unit Changes Name—

The company on March 13 announced that the name of its wholly-owned subsidiary, A. C. Woods & Co., Rockford, Ill., has been changed to Kropp Steel Co. The subsidiary is engaged in the steel fabricating and weldment business and was acquired by Kropp Forge Co. in October, 1949. Kropp Forge Co. also owns the Kropp Forge Ordnance Co., which is located at Melvindale, Mich., near Detroit, and is engaged in the manufacture of vital forgings for the defense effort.—V. 175, p. 918.

Lehigh Portland Cement Co.—New Plant—

The General Electric Co. is supplying approximately \$800,000 worth of electric equipment for the Cement company's new two-kiln plant near Jacksonville, Fla., scheduled to go into operation this summer.

Designed to meet a critical shortage of cement throughout the Southeast, the new plant will be capable of producing nearly 1 1/2 million barrels of cement annually. Much of this production will be used for the Savannah River atomic energy project in South Carolina, where anticipated needs include an estimated 450,000 barrels for concrete pipeline alone.—V. 173, p. 1890.

(Ernst) Leitz, Inc., N. Y.—Proposed Canadian Plant—

Ernst Leitz (Canada), Ltd., announced plans on March 5 to build on a 10-acre industrial site purchased about three months ago in Midland, Ont., Canada.

The Leitz company, best known to the public for development of the Leica miniature camera, is better known to industry for precision instruments including microscopes, binoculars and instruments for testing the hardness of metals.

The initial plant, which will specialize in assembly of a broad range of precision products, in the early stages will represent an investment of \$200,000.

Marshall Field & Co.—Sells Notes Privately—Abandons Stock Plan—The company has completed its financing program through the sale of \$30,000,000 of 30-year 3 3/4% notes to an institutional investor, Hughston M. McBain, Chairman, announced on March 5.

Previously the company had planned to raise additional capital through the sale of \$15 million of notes and 150,000 shares of \$100 par convertible preferred stock. That program, Mr. McBain stated, was abandoned following a decision to raise the entire amount through debt financing.

The proceeds will go to retire \$22,000,000 of short-term bank notes and to provide additional working capital.

Under terms of the loan agreement, the company can take down the \$30 million in instalments before Aug. 31, 1953. Mr. McBain said the company will probably use \$20,000,000 this month, and concurrently retire all outstanding bank notes.—V. 175, p. 612.

(Glenn L.) Martin Co.—RFC Loan—

Details of the recently announced \$12,000,000 Government loan to this company were disclosed by the Reconstruction Finance Corp. in the week ended Feb. 27.

The loan was made under a directive issued by Chief Mobilizer Charles E. Wilson, the RFC said. It was only part of an overall financing plan drawn up for the company by interested Government agencies and private parties.

The loan carries three provisions: At least \$6,000,000 of new money must be raised through the sale of stock or debentures; the price tag on the company's 4-0-4 aircraft must be hiked to yield a total sum of \$2,525,000; and, the company must raise its present "V" bank loans to \$27,500,000 from its present credit of \$16,000,000.

The loan carries an interest rate of 5% and must be paid off by July 1, 1954.—V. 175, p. 812.

Massachusetts Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

The Trust on March 7 filed a registration statement with the SEC covering 892,024 shares of beneficial interest to be offered through Vance, Sanders & Co., Boston, Mass.—V. 173, p. 661.

Matheson Co., Inc.—Files With SEC—

The corporation on March 10 filed a letter of notification with the SEC covering \$60,000 of first mortgage bonds dated March 1, 1952 and due March 1, 1967 to be offered at par through Mohawk Valley Investing Co., Inc., Utica, N. Y.: The proceeds are to be used for additional working capital and for retirement of preferred stock.—V. 175, p. 812.

Mesabi Iron Co.—To Hold Annual Meeting—

The annual meeting of stockholders will be held at the principal office of the company, 100 West 10th Street, Wilmington, Del., on April 18, 1952, at 12 o'clock noon.

D. C. Jeckling, President, on March 11 said in part: "Some years ago, in the interest of economy in corporate expenditures and the absence of matters requiring stockholders' action, the directors decided to suspend the calling of annual stockholders' meetings and the issuance regularly of yearly reports. However, letters have been sent to shareholders of record, giving information relative to all occurrences which have had important bearing on the company's affairs. In December, 1950, stockholders were advised

of Reserve Mining Co.'s announcement of the initial steps being taken towards fulfillment of its program for the construction of facilities designed to produce eventually 10,000,000 tons of agglomerated iron ore concentrates per annum. During September, 1951, stockholders were informed of a change in the status of Dunka-Mesaba Security Co. and its subsidiaries (in which the Mesabi company owned a 20% stock interest) and the terms of amendments to the Peters lease which were negotiated between Reserve Mining Co. and Dunka-Mesaba Security Co. Under this modification of the lease, minimum royalties were provided for the shareholders of Dunka-Mesaba Security Co. and its subsidiaries, which companies were subsequently dissolved, with the result that Mesabi Iron Co. now owns a 20% undivided interest in the fee title to the ore lands covered by the Peters lease.

"At a meeting of the board of directors held on Dec. 11, 1951, options to purchase 3,000 shares of the Mesabi company's capital stock were authorized in favor of Erie V. Daveier, Vice-President, and 2,000 shares to Raymond B. Hindle, Secretary and Treasurer, at 95% of the then market value, or \$7.37 per share. The stockholders are requested to approve the granting of these options."

EARNINGS FOR THE YEAR ENDED DEC. 31, 1951

Minimum royalties under the Peters lease	\$12,500
Advances from Reserve Mining Co. under lease agreement	7,500
Total revenue	\$20,000
Expenses and sundry taxes	14,544
Total	\$5,455
Provisions for possible Federal income tax (estimated)	1,000

Excess of revenue over expenses for 1951—credited to "Net expenditure for property, plant and equipment, developments, etc."—per balance sheet below

BALANCE SHEET DEC. 31, 1951	
ASSETS—	
Cash	\$18,908
Royalties accrued	6,250
Net expenditure for property, plant and equipment, development, etc.—representing this company's interest in assets leased to Reserve Mining Co.—\$6,058,732; less excess of revenue over expenses for 1951 of \$4,455	6,054,277
Total	\$6,079,434
LIABILITIES—	
Accounts payable	\$25
Estimated provision for possible Federal income tax	1,000
Capital stock (\$1 par value)	1,200,000
Paid-in surplus	4,979,836
Deficit in earned surplus—representing royalties and expenses of prior years paid in connection with leases in Wisconsin which were abandoned	101,426
Total	\$6,079,435

—V. 163, p. 507.

Metropolitan Edison Co.—Bonds and Preferred Stock Offered—Halsey, Stuart & Co. Inc. and associates on March 13 offered a new issue of \$7,800,000 first mortgage bonds, 3 3/4% series due 1982 at 100.959% and accrued interest. The bankers were awarded the bonds on March 11 on their bid of 100.509.

Other groups bidding for the issue that called for the same coupon included Kuhn, Loeb & Co. and Salomon Bros. & Hutzler (jointly), 100.319; White, Weld & Co., 100.2659; Harriman Ripley & Co., Inc., and Union Securities Corp. (jointly), 100.32; Kidder, Peabody & Co. and Drexel & Co. (jointly), 100.19, and First Boston Corp., 100.1399.

The new bonds are redeemable at prices ranging from 103.96 to 100% and accrued interest under regular redemption privileges and from 100.96 to 100% and accrued interest under the special "lower scale" prices also contained in the indenture.

An underwriting group headed jointly by Smith, Barney & Co. and Goldman, Sachs & Co. also on March 13 offered publicly a new issue of 40,000 shares of cumulative preferred stock, 4.45% series, \$100 par value per share, at \$102.25 per share. This group was awarded the stock on March 11 on its bid of 100.15.

Other bids received for the preferred stock were: Salomon Bros. & Hutzler, 100.037 on a \$4.45 dividend; Harriman Ripley & Co., Inc., and Union Securities Corp. (jointly), 100.65 on a \$4.50 dividend; Kidder, Peabody & Co. and Drexel & Co. (jointly), 100.15 on a \$4.50 dividend; and First Boston Corp., 100.156 on a \$4.55 dividend.

The preferred stock is redeemable at \$105.25 if redeemed prior to April 1, 1955, and at \$104.25 thereafter, plus accrued dividends.

PROCEEDS—Proceeds from the sale of the bonds and stock, together with other funds, will be applied to the cost of the company's construction program and to repay short-term bank loans. Construction costs for the period from Jan. 1, 1952 to Dec. 31, 1954, have been estimated at approximately \$55,600,000.

BUSINESS—Company is engaged principally in the business of generating, distributing and selling electric energy, serving an area in southeastern Pennsylvania comprising approximately 3,274 square miles with a population of approximately 615,000.

EARNINGS—Total operating revenues in 1951 amounted to \$32,862,490 compared with \$30,120,491 in 1950, while net income amounted to \$5,743,970 against \$5,064,630 in the respective periods.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds—	Authorized	Outstanding
2 3/4% series due 1974	—	\$24,500,000
3% series due 1977	—	4,500,000
3% series due 1978	—	3,500,000
2 3/4% series due 1980	—	7,000,000
2 3/4% series due Dec. 1, 1980	—	5,250,000
3 3/4% series due 1982	—	7,800,000
Cum. pfd. stock (par \$100)	295,000 shs.	—
3.90% series	—	125,000 shs.
4.35% series	—	40,000 shs.
3.85% series	—	30,000 shs.
3.80% series	—	20,000 shs.
4.45% series	—	40,000 shs.
Common stock (no par value)	500,000 shs.	425,000 shs.

*The mortgage is an open-end mortgage, but imposes certain conditions, restrictions and limitations upon the issue of additional bonds. The presently authorized indebtedness of the company under its charter is \$150,000,000.

UNDERWRITERS—The names of the several purchasers and principal amount of new bonds which each has severally agreed to purchase are as follows:

Halsey, Stuart & Co., Inc.	\$5,400,000	R. C. Schmertz & Co., Inc.	100,000
Aspden, Robinson & Co.	150,000	Schmidt, Poole & Co.	150,000
William Blair & Co.	500,000	Walter Stokes & Co.	150,000
DeHaven & Townsend	—	Thomas & Co.	200,000
Crouter & Bodine	200,000	Weeden & Co. Inc.	500,000
Elkins, Morris & Co.	150,000	Yarnall & Co.	150,000
Fauset, Steele & Co.	150,000	—	—

The purchasers named below have severally agreed to purchase and the company has agreed to sell to them severally, in the amounts set forth opposite their names below, an aggregate of 40,000 shares of the new preferred stock:

Smith, Barney & Co.	7,000	Hornblower & Weeks	3,800
Goldman, Sachs & Co.	7,000	Janney & Co.	1,000
Bioren & Co.	1,000	Jenks, Kirkland & Grubbs	1,000
Brenning & Co.	1,000	A. E. Masten & Co.	800
C. C. Collings & Co. Inc.	1,000	Schmidt, Poole & Co.	1,000
DeHaven & Townsend	—	Sheridan Bogan Paul & Co., Inc.	1,000
Crouter & Bodine	1,600	Stein Bros. & Boyce	1,500
Dixon & Co.	600	Spencer Trask & Co.	1,500
Elkins, Morris & Co.	800	Wright, Wood & Co.	500
Hemphill, Noyes	—	Wurts Dulles & Co.	1,200
Graham, Parsons & Co.	3,800	Yarnall & Co.	2,900

—V. 175, p. 918.

Michigan Chemical Corp.—Sales and Earnings Up—

Year Ended Dec. 31—	1951	1950
Sales	\$8,156,471	\$6,828,898
Income before taxes	1,407,175	519,851
Taxes upon income	705,000	92,000
Net earnings	\$702,175	\$427,851
Common shares outstanding	1537,077	297,077
*Earnings per share	\$1.31	\$1.44
Book value per share	\$11.72	\$8.72
Net working capital	4,056,404	1,358,913

*Based on shares outstanding as of each year end. Including the 240,000 shares sold in August and September.—V. 174, p. 901.

Middle South Utilities, Inc.—Financing Approved—

The corporation on March 11 received SEC authorization to issue and sell at competitive bidding an additional 600,000 shares of its no par value common stock. Proceeds are to be invested to the extent of approximately \$10,000,000 in the purchase of additional common stock of Arkansas Power & Light Co. to aid in its financing program. The remainder of the proceeds will be used for further investments in the common stocks of subsidiaries and for other corporate purposes.—V. 175, p. 918.

Mississippi Valley Gas Co.—Stock Offered—Financing by this company for the primary purpose of acquiring and operating the natural gas business and properties of Mississippi Power & Light Co. was undertaken on March 12 with the initial public offering of 400,000 shares of common stock (\$5 par value). Equitable Securities Corp. headed a banking group which offered the common stock at \$11.25 per share and agreed to arrange for the private placement of \$7,700,000 of the new company's first mortgage bonds.

PROCEEDS—Proceeds from the sale of stock and bonds will be used to acquire the existing gas system and business of Mississippi Power & Light Co., to finance plant additions and construction during the early months of the current year and for initial working capital requirements. The new company intends to continue in the business of purchasing, transmitting and distributing natural gas to industrial, commercial and domestic users in the western part of Mississippi, including the City of Jackson.

Operating revenues derived by Mississippi Power & Light Co. from gas operations in the year 1951 totaled \$5,632,826 and net operating revenues from gas operations were \$634,045.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, 4½% series due 1972	\$300,000,000	\$7,700,000
Common stock (\$5 par value)	500,000 shs.	400,000 shs.

*The maximum principal amount authorized by the mortgage and deed of trust is \$300,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust. Sold to certain institutional purchasers at the principal amount thereof plus accrued interest. The company expects to issue and sell \$500,000 additional principal amount of first mortgage bonds during the year 1952. The company has no commitment for purchase of said additional bonds, which will be issuable upon compliance with the terms of the mortgage and deed of trust.

UNDERWRITERS—The several underwriters and the number of shares being purchased by each are as follows:

Shares	Shares
Equitable Securities Corp.	70,000
White, Weld & Co.	25,000
W. C. Langley & Co.	17,500
Shields & Company	17,500
Rauscher, Pierce & Co., Inc.	10,000
Shearson, Hammill & Co.	10,000
Tucker, Anthony & Co.	10,000
G. H. Walker & Co.	10,000
J. C. Bradford & Co.	7,000
Clark, Landstreet & Kirkpatrick, Inc.	7,000
Doolittle & Co.	7,000
Clement A. Evans & Co., Inc.	7,000
First Southwest Company	7,000
Hirsch & Co.	7,000
Kalman & Co., Inc.	7,000
Lewis & Company	7,000
T. J. Raney & Sons	7,000
The Robinson-Humphrey Co., Inc.	7,000
Womeldorf & Lindsey	7,000
Bateman, Eichler & Co.	5,000
Brooke-Willis, Inc.	5,000
Courts & Co.	5,000
Dewar, Robertson & Pancoast	5,000
Elder & Company	5,000
Friedly & Hess	5,000
Howard, Well, Labouisse, Friedrichs & Co.	5,000
Johnson, Lane, Space and Co., Inc.	5,000
John C. Legg & Co.	5,000
Marx & Co.	5,000
Rowles, Winston & Co.	5,000
Russ & Co.	5,000
Scharff & Jones, Inc.	5,000
Scott, Horner & Mason, Inc.	5,000
Southern Bond Co.	5,000
Stroud & Co., Inc.	5,000
Underwood, Neuhaus & Co.	5,000
Chas. B. White & Co.	5,000
White, Hattier & Sanford	5,000
Almstedt Brothers	3,000
J. M. Dain & Co.	3,000
Stein Bros. & Boyce	3,000
Strader, Taylor & Co., Inc.	3,000
Allen and Co.	2,000
Arthur, Lestrang & Co.	2,000
Jack M. Bass & Co.	2,000
Herman Bensdorf & Co.	2,000
C. F. Cassell & Co., Inc.	2,000
Ducournau and Kees	2,000
Alister G. Furman Co.	2,000
J. H. Hilsman & Co., Inc.	2,000
The Kentucky Co.	2,000
Kingsbury & Alvis	2,000
John Kormendi Co.	2,000
Kroeze, McLarty & Co.	2,000
A. M. Law & Co.	2,000
Leitch and Ross	2,000
Mihous, Martin & Co.	2,000
Odeas, Martin & Herzberg, Inc.	2,000
Sternberger & Co.	2,000
Varnedoe, Chisholm & Co., Inc.	2,000
Watson & Alcus	2,000
Well, Arnold & Crane	2,000
Robert R. Wolfe	2,000
Woolfolk & Shober	2,000
Wyatt, Neal & Waggoner	2,000

—V. 175, p. 918.

Mississippi Valley Public Service Co.—Stock Offered—The company on March 11 offered to common stockholders of record March 7 at \$19 per share 15,000 additional shares of common stock (par \$10) at the rate of approximately 18.75% of the number of shares held (with an oversubscription privilege). The offering, which will expire on March 21, has been underwritten by Loewi & Co. and Carter H. Harrison & Co.

PROCEEDS—The net proceeds from the sale of the common stock will be used together with treasury funds to the extent required to reduce by \$300,000 bank loans incurred to temporarily finance a portion of the \$2,800,000 construction cost of the company's new 15,000 KW turbo-generator unit at Winona, Minn., which was completed in 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds, 3½% series due Jan. 1, 1980	\$3,660,000	\$3,660,000
Bank loans	100,000	100,000
Capital stock:		
Pfd. stock (cumul., \$100 par value, 30,000 shs. authorized; 5% ser.)	15,000 shs.	15,000 shs.
Common stock, \$10 par value	250,000 shs.	95,000 shs.

*These bonds were issued in 1950 in an original principal amount of \$3,700,000 which amount has been reduced through the operation of a sinking fund requiring the retirement of \$40,000 principal amount per year. The indenture securing the bonds permits the issuance from time to time of additional bonds without limit to any specified maximum amount, upon compliance with the conditions of the indenture. The indenture securing the bonds is a direct lien upon the principal operating properties owned by the company.

*Bank loans aggregating \$600,000 were authorized by the directors in January, 1951. A total of \$500,000 was borrowed of which \$100,000 has been paid since Dec. 31, 1951, and \$200,000 is due on each of the dates April 1 and June 1, 1952.

BUSINESS—Company is a Wisconsin corporation organized on Jan. 17, 1913, under the name of Wisconsin Railway, Light & Power Co., its present name having been adopted in 1925.

The company is now solely an electric operating public utility engaged in the production, transmission, distribution and sale of electricity in the City of Winona, Minn. and surrounding territories in Minnesota and Wisconsin. It serves an area of approximately 700 square miles with a population of approximately 50,000 people. In addition to the City of Winona, the company furnishes electric service at retail to 27 other communities in the territory and at wholesale to the Village of Trempealeau, Wis., and the Interstate Power Co. The company also furnishes electric service to rural and farm customers throughout the territory.

UNDERWRITERS—The names of the principal underwriters of such of the 15,000 shares of common stock now offered as are not subscribed for upon the offering to common stockholders and the respective percentage of the unsubscribed shares which each has severally agreed to purchase are as follows:

Loewi & Co.	50%
Carter H. Harrison & Co.	50%

—V. 175, p. 1024.

Missouri-Kansas-Texas RR.—Interest Payment—

The directors on March 6 authorized payment of one coupon of the adjustment mortgage bonds of the company, R. J. Morfa, Board Chairman, announced.

The coupon will become due and payable on April 1, 1952, and is No. 56, dated Oct. 1, 1950, Mr. Morfa said.—V. 175, p. 1024.

Monsanto Chemical Co.—Expands Research Facilities

The company on March 11 announced that the Plastics Division research facilities at Springfield, Mass., are being expanded one-third. P. A. Abbati, Vice-President and Division General Manager, said that 30 additional scientists and technologists have been employed to provide the manpower required by the division's intensified research activities.

A substantial part of the new facilities will be devoted to the color research program, he continued.

The new facilities include also a surface coatings application laboratory, a physics laboratory and an enlarged library. The latter contains nearly 10,000 volumes and documents. Space in the expanded laboratory has been allocated to the division's patent office, with storage for the division's 30,000 patents.—V. 175, p. 612.

Mountain States Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company on March 7 has filed a registration statement with the SEC covering 318,624 shares of its capital stock (common), \$100 par.

Stockholders of record March 28, 1952, are to be given rights to subscribe for these shares in the ratio of one share for each four shares then held, the subscription price being \$100 per share. American Telephone & Telegraph Co. owns 1,080,962 shares or 84.81% of the outstanding stock. The offering is not underwritten.

Net proceeds of the offering (approximating \$31,809,000) are to be applied toward repayment of advances from American which are now outstanding in the amount of \$36,700,000.—V. 175, p. 919.

Mutual Fund of Boston, Inc.—Registers With SEC—

The corporation on March 4 filed a registration statement with the SEC covering 10,000 shares of capital stock to be offered at market through Russell, Berg & Co., Boston, Mass.—V. 174, p. 1599.

Narragansett Electric Co.—Financing Approved—

The company on March 10 received SEC authorization to issue and sell at competitive bidding \$7,500,000 of series C bonds due March 1, 1982. Proceeds will be applied to the payment of short-term notes payable to banks evidencing borrowings made for construction and aggregating \$7,200,000 on Jan. 22, 1952.—V. 175, p. 711.

National Cash Register Co.—Notes Placed Privately—The company has placed privately with Prudential Insurance Co. of America an issue of \$15,000,000 3½% sinking fund promissory notes due March 1, 1977, it was announced on March 13.

The proceeds will be used for new construction equipment and working capital.—V. 175, p. 142.

National Container Corp.—Further Expansion—

Continuing its expansion program, this corporation is opening a modern corrugated box plant in Rock Hill, S. C., according to an announcement by J. L. Kipnis, Executive Vice-President.

The new plant represents the 12th such unit for the company, which plans also to open additional box plants at Memphis, Tenn., and Milwaukee, Wis. The corporation operates five kraft pulp, board or paper mills throughout the country and also a plant making multiwall and display paper bags.

The Rock Hill plant will produce all types of corrugated and solid fibre boxes for manufacturers and shippers in the North and South Carolina, Virginia and Eastern Tennessee area, Mr. Kipnis said.

COMPARATIVE STATEMENT OF EARNINGS

Year Ended Dec. 31—	1951	1950	1949
Net sales	\$70,823,000	\$46,646,000	\$31,491,000
Profit before Federal taxes	21,033,000	11,768,000	4,130,000
Federal inc. and excess profits taxes	12,412,000	5,106,000	1,542,000
Net income	\$8,617,000	\$6,658,000	\$2,588,000
Common shares outstanding	2,752,482	2,752,482	2,730,147
*Preferred shares outstanding	480,000		
Earnings per common share	\$3.09	\$2.42	\$0.95

*Issued September, 1951.

NOTES—The 1951 net income was equal to \$3.09 per share of common stock outstanding and compares with \$2.42 per share for the year 1950.

At Dec. 31, 1951, the book value per share of common stock outstanding increased to \$13.39 from \$11.28 at the close of the previous year.—V. 174, p. 2457.

National Foods Corp., Pittsburgh, Pa.—Files—

The corporation on March 7 filed a letter of notification with the SEC covering 299,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Weber-Millican Co., New York. The proceeds are to be used to purchase new equipment and for working capital.

National Petroleum Corp., Ltd.—Stock Placed Privately Listed—

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 150,000 additional shares of capital stock (par 25 cents), issuable for sale in a private transaction in Canada.

National Starch Products Inc.—Listing, etc.—

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 25,000 additional shares of common stock (par \$1), issuable for cash pursuant to a stock option plan.—V. 173, p. 568.

National Supply Co.—To Increase Authorized Debt—

The stockholders will vote April 2 on increasing the authorized indebtedness from \$20,000,000 to \$50,000,000.

The company does not have immediate plans for sale of securities but may start using long-term bank loans for getting working capital instead of relying on shorter loans.—V. 175, p. 320.

New England Electric System—Units to Borrow—

The SEC on March 10 issued an order authorizing nine utility subsidiaries of this system to borrow from NEES from time to time prior to March 31, 1952, amounts aggregating not in excess of \$5,635,000, for which the subsidiaries would issue their promissory notes maturing Dec. 1, 1952, and bearing the prime rate of interest (3% at the present time). The funds would be used by the sub-

sidaries to pay off notes held by NEES in the amount of \$5,210,000 and to finance construction and conversion costs.

Subsidiary to Redeem Preferred Stock—

The New England Electric System and its subsidiary, Connecticut River Power Co., have applied to the SEC for an order authorizing the redemption and retirement of Connecticut River's outstanding 6% cumulative preferred stock, \$100 par value, as follows: 4,703 shares held by public—to be purchased and redeemed at \$110 per share (plus accrued dividends to the date of call); and 7,297 shares held by NEES—to be surrendered by NEES to Connecticut River as a capital contribution.

The Commission has given interested persons until March 19, 1952, to request a hearing thereon.

Proposed Sale Cancelled—

The proposed purchase of all of the Massachusetts gas properties of this System by a syndicate, headed by Lehman Bros. and Bear, Stearns & Co., has been cancelled.

The syndicate's bid of \$22,780,000 plus additional costs to date of consummation of the sale was accepted last Oct. 4 by New England Electric System.

However, said Irwin L. Moore, President, it was conditional upon the ability of the syndicate to place privately \$21,000,000 of senior obligations of a proposed holding company. In addition, it was necessary to obtain approval of the required regulatory authorities by Feb. 28. This, the banking group informed Mr. Moore, it was unable to do because of changed market conditions.

Mr. Moore said the company plans to operate the gas properties as an operating division, rather than dispose of them at any greater discount from their eventual value, because of the rapid expansion expected with the coming of natural gas into New England.

Mr. Moore estimated that additional plant expenditures and conversion of the gas properties to the use of natural gas will run about \$10,000,000. He predicted net investment in the plant and property of the gas units by the end of 1952, plus reasonable working capital, will run about \$34,000,000.

Mr. Moore declared that when the time comes to dispose of the gas properties, "we expect to get a good price for them."—V. 175, p. 919.

New York State Electric & Gas Co.—Notes Placed Privately—The corporation has sold \$5,000,000 of 3¾% debentures to three insurance companies and plans to sell \$5,000,000 more by March 31. The purchasers were Equitable Life Assurance Society of the United States, \$3,750,000; Aetna Life Insurance Company, \$1,000,000; and Equitable Life Insurance Co. of Iowa, \$250,000.

The proceeds will go to retire short-term notes and for construction. See also V. 175, p. 711.

New York Wire Cloth Co., New Canaan, Conn.—Files

The company on March 4 filed a letter of notification with the SEC covering 22,000 shares of common stock (par \$1), of which 14,667 shares will be sold for the account of the company and 7,333 shares for the account of Louis D. Root, Chairman of the Board, at a price of \$13.50 per share through Alex. Brown & Sons, Baltimore, Md. The proceeds are to be used for capital improvements and working capital.

Norden Laboratories, Lincoln, Neb.—Stock Offered—Ellis & Holyoke Co. on March 1 offered 2,965 shares of capital stock (par \$1) at \$30 per share, without the benefit of a selling group.

The net proceeds will be used for additional working capital.—V. 174, p. 2458.

Norris Oil Co., Bakersfield, Calif.—Filing With SEC—

A letter of notification was filed with the SEC on March 3 covering 1,000 shares of capital stock (par \$1) to be offered at \$4 per share for the accounts of Walter N. Hubbard and M. N. Hubbard, two selling stockholders. There will be no underwriting.—V. 174, p. 720.

North American Aviation, Inc.—Has Record Backlog—

A backlog of firm orders amounting to \$1,200,000,000 with an additional \$500,000,000 under negotiation was reported by J. H. Kindelberger, Chairman of the Board, at the annual stockholders' meeting held on March 7. This company has previously reported, as of Dec. 31, 1951, a backlog of \$657,000,000 with \$492,000,000 under negotiation.

J. L. Atwood, President, told stockholders that "it will be another year before this company reaches maximum rate of production on all models of planes now on order," adding that "We just recently delivered the first air plane ordered since Korea."

He also stated that North American now occupies in its Los Angeles and Columbus facilities floor space comparable to that of World War II and that employment in the Los Angeles area is now in excess of the World War II peak. Facilities are being further expanded in the Los Angeles area, he said. To meet the costs of new equipment and new facilities North American has borrowed over \$40,000,000, he said, and will probably have to obtain additional loans.—V. 175, p. 143.

Ohio Edison Co.—Preferred Stock Offered—The First Boston Corp., Lehman Brothers and Bear, Stearns & Co. jointly headed an investment group which offered publicly March 13 a new issue of 150,000 shares of 4.56% preferred stock (\$100 par) at \$102.375 per share. The group was awarded the stock at competitive sale on March 11 on its bid of \$100.155 per share.

Other bids were received as follows: W. C. Langley & Co., Glens, Porgan & Co. and White, Weld & Co. (jointly) for \$100.80 per share for a 4.60% dividend rate, and Morgan Stanley & Co., \$100.34 per share for a 4.60% dividend rate.

The new preferred is callable at company option at \$106.875 per share through March 1, 1959; thereafter at \$105.375 per share through March 1, 1964; thereafter at \$104.375 per share through March 1, 1969; and thereafter at \$103.375 per share, in each case plus accrued dividends.

PROCEEDS—Proceeds will be applied by the company mainly towards the cash requirements of its \$40,600,000 construction program during 1952. Chief items in the program are two 106,000-kw. generating units of the new steam electric station at Niles, Ohio, and two additional generating units, each of 135,000-kw. capacity, at the R. E. Burger plant. Part of the proceeds will finance a \$2,400,000 increase in the company's equity in Pennsylvania Power Co., a subsidiary. The latter expects to spend \$8,025,000 on new construction in 1952, chiefly to complete a third generating unit of 85,000-kw. capacity at its New Castle plant.

BUSINESS—Company supplies electricity to 570 communities in Ohio, including Akron, Alliance, Elyria, Lorain, Mansfield, Marion, Massillon, Sandusky, Springfield, Warren and Youngstown. For 1951, the company reported operating revenues of \$96,075,290 and net income of \$13,887,228, both on a consolidated basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1974		\$30,962,000
2¾% series due 1975		26,089,000
3½% series due 1978		12,000,000
2¾% series due 1980		58,000,000
Preferred stock (\$100 par value)	500,000 shs.	
4.40% series		180,000 shs.
3.90% series		156,300 shs.
4.50% series		150,000 shs.
Common stock (\$8 par value)	8,000,000 shs.	\$4,798,460 shs.

*Authorized amount not limited except as set forth in mortgage. Including 520 shares estimated to be deliverable for unsundered certificates for common stock of The Ohio Public Service Co. as of Dec. 31, 1951. All of such issued shares are fully paid and non-assessable.

UNDERWRITERS—The names of the purchasers of the new preferred stock and the respective number of shares of new preferred stock to be purchased by them are set forth below:

Shares	Shares
The First Boston Corp. 8,800	Butcher & Sherrerd 1,000
Lehman Brothers 8,750	Byrd Brothers 1,000
Bear, Stearns & Co. 8,750	Lee W. Carroll & Co. 1,000
Eastman, Dillon & Co. 7,000	Clayton Securities Corp. 1,000
Salomon Bros. & Hutzler 7,000	Sheiby Cullum Davis & Co. 1,000
Union Securities Corp. 7,000	DeHaven & Townsend 1,000
Wertheim & Co. 7,000	Crouter & Bodine 1,000
American Securities Corp. 3,500	John Douglas & Co., Inc. 1,000
A. G. Becker & Co. Inc. 3,500	Elkins, Morris & Co. 1,000
Clark, Dodge & Co. 3,500	H. L. Emerson & Co., Inc. 1,000
Dick & Merle-Smith 3,500	First of Iowa Corp. 1,000
Eastbrook & Co. 3,500	Glover & MacGregor, Inc. 1,000
Hayden, Stone & Co. 3,500	Green, Ellis & Anderson 1,000
Lee Higginson Corp. 3,500	John Kormendi Co. 1,000
The Ohio Co. 3,500	Roger S. Palmer Co. 1,000
Reynolds & Co. 3,500	Erickson Perkins & Co. 1,000
Schoellkopf, Hutton & Pomeroy, Inc. 3,500	B. W. Pizzini & Co., Inc. 1,000
Baker, Weeks & Harden 2,800	Rambo, Close & Kerner, Inc. 1,000
Ball, Burge & Kraus 2,800	Rodman & Linn 1,000
Johnston, Lemon & Co. 2,800	Sills, Fairman & Harris Inc. 1,000
Shearson, Hammill & Co. 2,800	Edw. Lower Stokes Co. 1,000
Swiss American Corp. 2,800	Townsend, Dabney & Tyson 1,000
Robert Garrett & Sons 2,000	J. R. Williston & Co. 1,000
Weeden & Co., Inc. 2,500	Arthur, Lestrangle & Co. 700
Burnham & Co. 2,000	Cunningham & Co. 500
Julien Collins & Co. 2,000	Este & Co. 500
Henry Herrman & Co. 2,000	Fauset, Steele & Co. 500
Merrill, Turben & Co. 2,000	Ferris & Co. 500
New York Hanseatic Corp. 2,000	Indianapolis Bond and Share Corp. 500
Yarnall & Co. 2,000	John B. Joyce & Co. 500
Stern Brothers & Co. 1,500	Robert Showers 500
Arthur L. Wright & Co., Inc. 1,500	
Stockton Broome & Co. 1,000	

—V. 175, p. 1024.

Oliver Corp.—Stock Subscriptions—The recent offering of 171,090 shares of common stock for subscription by stockholders at \$30 per share resulted in a 94% subscription (for 160,252 shares), the company stated on Feb. 29. The remaining 10,838 shares were taken up by the underwriters, Blyth & Co.; Merrill Lynch, Pierce, Fenner & Beane, and Paine, Webber, Jackson & Curtis, and placed at \$32.25 per share.—V. 175, p. 812.

Pacific Power & Light Co.—Bonds Offered—Bear, Stearns & Co. and Salomon Bros. & Hutzler, on March 12 made a public offering of a new issue of \$12,500,000 first mortgage bonds, 3% series due 1982, at 100.45% and accrued interest. The bankers won award of the bonds on March 10 on their bid of 99.65.

Halsey, Stuart & Co. Inc. bid 99.60, also for 3%. General redemption prices of the new bonds range from 104.20 to 100.15%, plus accrued interest, while special redemption prices range from 100.45 to 100.05% and accrued interest.

PROCEEDS—Proceeds from the sale will be used by the operating public utility company for the constructions, improvement or extension of its facilities. Planned expenditures for construction in 1952 are estimated at \$22,309,500.

BUSINESS—Incorporated in Maine on June 16, 1910, the company maintains its principal executive office in Portland, Ore. It is engaged principally in the business of generating, purchasing, transmitting, distributing and selling electric energy in Oregon and Washington.

The company has reported 1951 operating revenues amounting to \$19,710,529 compared with \$18,573,879 in 1950 and net income for 1951 of \$3,596,321 against \$3,261,091 in 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Authorized	Outstanding	
*First mortgage bonds:		
3 1/4% series due 1977	Unlimited	\$29,000,000
3% series due 1980		9,000,000
1982 series bonds		12,500,000
18 serial notes (3 1/2%) due 1952 to 1961		14,600,000
5% pfd. stk., cum. (\$100 par value)		114,815 shs. 90,036 shs.
Common stock (without par value)		2,625,000 shs. 12,200,000 shs.

*Unlimited as to authorization but issuance limited by property, earnings and other provisions of the mortgage and deed of trust, as supplemented. \$16,100,000 maximum authorized by the credit agreement. \$14,000,000 had been borrowed to Dec. 31, 1951, of which amount \$200,000 has been repaid. \$1,000,000 has since been borrowed, an additional \$200,000 has since been repaid, and the remainder of \$1,100,000 may be taken down in amounts and at times not yet determined. †Including 200,000 additional shares of common stock sold in January, 1952.

UNDERWRITERS—The purchasers named below, of whom Bear, Stearns & Co., the representative, is the managing underwriter, are under a firm commitment to purchase from the company the respective amounts of 1982 series bonds set forth below.

Bear, Stearns & Co.	\$6,250,000
Salomon Bros. & Hutzler	6,250,000

—V. 175, p. 1024.

Philadelphia Co.—To Buy Duquesne Stock—

See Standard Gas & Electric Co. below.—V. 174, p. 2549.

Pillsbury Mills, Inc.—Secondary Distribution—A secondary distribution of 56,000 shares of common stock (par \$25) was made after the close of the New York Stock Exchange on March 7 at a fixed price of \$37 per share, net (with a dealer's discount of \$1 per share), by Goldman, Sachs & Co.; Equitable Securities Corp.; and Piper, Jaffray & Hopwood. The offering was oversubscribed and the books closed.—V. 175, p. 519.

Pittsburgh Plate Glass Co.—Registers With SEC—

The company on March 11 filed a registration statement with the SEC covering \$40,000,000 of sinking fund debentures due 1967, to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms, as well as the interest rate, are to be supplied by amendment.

The net proceeds of the financing will be added to general funds and will be available for anticipated capital expenditures and working capital and other corporate purposes. At Jan. 31, 1952, unexpended authorizations for capital expenditures aggregated \$58,100,000, of which \$19,300,000 was for the company and \$38,800,000 was for Columbia-Southern Chemical Corp. (formerly Southern Alkali Corp.), a wholly owned subsidiary. The latter expects to finance its capital requirements from its retained earnings and through borrowing.

The company is a principal producer of flat glass and flat glass products, is one of the largest manufacturers of paint products and, through a wholly owned subsidiary, Columbia-Southern Chemical Corp., is a leading producer of three basic chemicals—chlorine, caustic soda and soda ash.

In the last five years the company and its consolidated subsidiaries have spent \$137,300,000 in the modernization and expansion of production facilities in all phases of activities, and expect to make further substantial expenditures.—V. 175, p. 49.

Portland General Electric Co.—Registers With SEC—

The company on March 10 filed a registration statement with the SEC seeking registration of 250,000 shares of its no par common stock, to be offered for public sale through an underwriting group headed

by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will become a part of the general funds of the company. An amount equivalent thereto is to be used as a partial payment of the 2% and 2 1/4% notes payable to banks aggregating \$8,000,000 at Dec. 31, 1951, which were issued for construction purposes. It is anticipated that the balance of these notes will be paid by May 1, 1952, from the proceeds of the sale of first mortgage bonds unless extended, and if extended, will be paid from the proceeds of the sale of such bonds prior to 1953. The company's 1952 construction program is estimated at \$15,275,000.—V. 175, p. 712.

Potomac Electric Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on March 13 offered \$15,000,000 first mortgage bonds, 3 1/4% series due 1987, at 100.837%, plus accrued interest. The group was awarded the bonds on March 11 on its bid of 100.2399.

Six banking syndicates competed for the purchase of the Potomac Electric Power bonds. Of the unsuccessful bids, only one designated interest of 3 1/4%. This was 100.0099, submitted by Lehman Brothers, Stone & Webster Securities Corp. and Union Securities Corp. Other unsuccessful bids, all for 3 1/4%, were as follows: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 102.5411; Harriman Ripley & Co., Inc., 102.019; First Boston Corp., 101.799; Dillon, Read & Co. Inc., 101.0299.

The new bonds are redeemable at prices ranging from 103.84% to 100%, plus accrued interest.

PROCEEDS—Of the net proceeds of the offering approximately \$10,000,000 will be used by the company for the retirement of existing debt and the balance will be used in part to meet the company's construction expenditures during 1952. The company estimates that construction expenditures during 1952 will amount to approximately \$15,600,000.

BUSINESS—Company, incorporated in 1896, is engaged in the generation of electric energy in the District of Columbia and nearby Virginia and in the transmission, distribution and sale of electric energy in the District of Columbia and in limited contiguous urban areas in Virginia and Maryland and suburban areas in Maryland. The service area of the company, consisting of approximately 639 square miles, has a population estimated at approximately 1,280,000.

Operating revenues for 1951 were \$42,845,336 and net profit was \$5,191,626 compared with operating revenues of \$37,845,336 and net profit was \$5,191,626 compared with operating revenues of \$37,696,488 and net profit of \$4,423,679 for the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding	
*First mortgage bonds:		
3 1/4% series due Dec. 1, 1974	Unlimited	\$5,000,000
3 1/4% series due Aug. 1, 1975		10,000,000
3 1/4% series due Aug. 1, 1977		5,000,000
3% series due Jan. 1, 1983		15,000,000
2% series due May 1, 1984		10,000,000
2 1/4% series due May 1, 1985		30,000,000
3 1/4% series due March 1, 1987		15,000,000

Notes payable on or before two years from date of delivery (expected to be March 19, 1952)—3 1/4% interest for first yr., 3% interest for second yr. \$6,000,000 6,000,000
3.60% cum. pfd. stk. (\$50 par value) 400,000 shs. 225,000 shs.
Common stock (\$10 par value) 5,500,000 shs. 4,264,200 shs.

*Additional bonds may be issued under the indenture, as amended and supplemented, on compliance with the provisions thereof. The amount authorized to be issued without further action of stockholders is limited by the company's joint agreement of merger dated Aug. 25, 1949, to \$125,000,000 principal amount at any one time outstanding.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co. Inc.	\$6,000,000	Mullaney, Wells & Co. Inc.	300,000
Anderson & Strudwick	150,000	New York Hanseatic Corp.	750,000
Aspenden, Robinson & Co.	150,000	Roger S. Palmer Co.	100,000
William Blair & Co.	500,000	Wm. E. Pollock & Co., Inc.	750,000
Byrd Brothers	100,000	The Robinson-Humphrey Co., Inc.	300,000
C. F. Cassell & Co., Inc.	100,000	Shearson, Hammill & Co.	400,000
Courts & Co.	300,000	Singer, Deane & Scribner	250,000
Fauset, Steele & Co.	150,000	Stein Bros. & Boyce	300,000
First of Michigan Corp.	300,000	Stern Brothers & Co.	500,000
Gregory & Son, Inc.	750,000	Stifel, Nicolaus & Co., Inc.	200,000
Ira Haupt & Co.	400,000	Thomas & Co.	250,000
Heiler, Bruce & Co.	250,000	Van Alstyne Noel Corp.	500,000
Hirsch & Co.	750,000		
The Illinois Co.	300,000		
Indianapolis Bond and Share Corp.	200,000		

—V. 175, p. 812.

Public Service Co. of Indiana, Inc.—To Inc. Stock—

The stockholders at the annual meeting, April 7, will be asked to authorize an additional 800,000 shares of cumulative preferred stock, \$25 par value.

Robert A. Gallagher, President, said the stock probably would not be offered before the last half of 1952. Between 400,000 and 800,000 shares would be included in such a sale, he declared, explaining that the preferred may be made convertible into common stock.

Referring to the annual report for 1951, Mr. Gallagher said the company would need about \$102,000,000 of construction money for 1952 through 1954. About \$61,000,000 of this would be obtained through financing. The company may also raise additional money to repay \$14,000,000 in currently outstanding bank loans and may make use of another \$26,000,000 in bank credits under a bank loan agreement of November, 1950.—V. 174, p. 1791.

Public Service Co. of New Hampshire—Financing

The company on March 6 applied to the SEC for authorization to issue and renew, from time to time through June 30, 1952, notes having a maturity of three months or less up to the maximum amount of \$7,500,000 at any one time outstanding (including notes now outstanding in the amount of \$1,675,000). The notes are to be issued to The First National Bank of Boston and will bear interest at 3 1/4% per annum; and the proceeds will be used primarily for construction purposes. Construction expenditures are estimated at \$11,900,000 for 1952.

According to the application, the company intends, in May or June, 1952, to issue \$4,000,000 of first mortgage bonds and \$2,500,000 of preferred stock, and toward the end of the year to issue sufficient common shares to raise approximately \$4,000,000.

The Commission has given interested persons until March 19, 1952, to request a hearing upon the proposed note financing.—V. 175, p. 812.

Public Service Electric & Gas Co.—Expansion—

The company expects to raise more than \$60,000,000 of new capital this year to finance its record-breaking \$84,000,000 construction program.

Tentative plans call for the company to raise 30% through the sale of common stock and the balance by the sale of debentures, George H. Blake, President, disclosed in the annual report to stockholders.

The company has budgeted \$146,000,000 for further expansion and improvements to its electric and gas network in 1952 and 1953. This compares with 1951 expenditures of \$51,853,000 and the previous high of \$56,970,000 in 1948.—V. 175, p. 424.

Quaker Oats Co.—Rights to Stockholders—

The stockholders offering of 410,121 shares of common stock will be priced at \$26 a share for holders of record March 13. Rights, entitling the purchase of one new share for each seven held, will expire March 31.

Glore, Forgan & Co. and associates will underwrite the offering. Proceeds are to be used for working capital and general corporate purposes.—V. 175, p. 1025.

Quaker State Oil Refining Corp.—Secondary Offering—A secondary offering of 19,600 shares of common stock (par \$10) was made on the New York Stock Exchange on March 13 by The First Boston Corp. at \$25.50 per share, with a dealer's discount of 75 cents per share. It was oversubscribed and the books closed.—V. 175, p. 920.

Radio Honolulu, Ltd., Honolulu, Hawaii—Files—

The corporation on March 4 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to construct and operate a radio station.

Raisin Markets, Inc., Los Angeles, Calif.—Files—

The corporation on March 5 filed a letter of notification with the SEC covering 10,000 shares of preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be added to working capital.

Reading Co.—Earnings—

January—	1952	1951	1950	1949
Gross from railway	\$11,810,491	\$10,956,443	\$8,494,583	\$10,447,711
Net from railway	2,665,050	2,625,076	1,378,760	1,761,971
Net ry. oper. income	1,289,043	1,210,662	630,183	675,299

Bids for Equipments—

The company requests bids for the purchase of the entire \$8,340,000 principal amount of equipment trust certificates, series T, to be dated April 15, 1952, and to mature serially in semi-annual installments of \$278,000 each on Oct. 15, 1952, and on April 15 and Oct. 15 in each year thereafter, to and including April 15, 1967.

The certificates are to be secured by 46 new 1600-hp. and 16 new 1500-hp. Diesel-electric road switching locomotives and 2 new 1500-hp. Diesel-electric passenger locomotive "A" units, the estimated cost of which is \$10,503,471.

Bids must be received at the office of J. A. Fisher, President, Room 423, Reading Terminal, Philadelphia 7, Pa., at or before 12 o'clock noon on March 27, 1952.—V. 175, p. 1025.

Red Bank Oil Co.—Acquisition—

The company has acquired all the stock of American Uranium & Metals, Inc., which owns uranium, vanadium and coal properties in Utah and Colorado.

American Uranium holds mineral rights to more than 6,000 acres, including one tract of 2,120 acres southeast of Price, Utah, and another of 2,260 acres at Gateway, Colo. Uranium and vanadium are currently being produced on both tracts with the entire uranium output going to the government. A third tract of 1,760 acres covers coal producing properties at Price, Utah.

Frank W. Bennett, President of Red Bank Oil Co., said the purchase marks the first step in the company's long-range plan of diversification. The purchase price was reported to be \$100,000 in cash plus Red Bank Oil capital stock and royalties.—V. 165, p. 1321.

Republic Aviation Corp.—Finances Expansion—

The corporation has arranged a \$10,000,000 line of credit with the Chase National Bank of the City of New York to provide larger sums of standby working capital needed for increased production of F-84 Thunderjets and other jet fighter aircraft for the U. S. Air Force and allied nations, Mundy I. Peale, President, announced on March 12.

The new agreement doubles the aggregate amount of working credit outstanding at anyone time to the company which now manufactures more jet fighter aircraft of a single type than any other firm in the defense program, Mr. Peale said. The credit line is established until March 31, 1954. Collateral will consist of government accounts receivable. The agreement supersedes a similar one made in December, 1950, for \$5,000,000 of aggregate credit which was to have extended through this year.

During the 14 months since its original agreement was negotiated with Chase National, the corporation has expanded its factory floor space at plants in Farmingdale, N. Y., and elsewhere from 1,600,000 to more than 2,000,000 square feet. The company now has facilities in California, Ohio, New York, and England. An additional expansion program is now in progress.—V. 170, p. 208.

River Brand Rice Mills, Inc. (& Subs.)—Earnings—

Six Months Ended Jan. 31—	1952	1951
Net sales and operating revenues	\$12,350,598	\$11,758,474
Cost of sales	10,738,534	10,475,280
Selling expenses	343,793	309,434
Administrative and general expenses	265,373	249,667
Employee benefit plans	116,400	79,000

Net operating income	\$886,499	\$645,093
Interest and other deductions (net)	44,871	87,394
Provision for income taxes	393,187	237,939

Net income	\$448,440	\$319,760
Earnings per share	\$1.40	\$1.00

*Based on 319,496 shares outstanding at Jan. 31, 1952.

NOTES—During the current fiscal year, ending July 31, 1952, cash dividends of 28 cents per share were paid on Nov. 1, 1951, and Feb. 1, 1952.

On Feb. 7, 1952, a quarterly dividend of 28 cents per share was declared payable May 1, 1952, to stockholders of record April 4, 1952.

The company's approximately 1,800 shareholders reside in 41 States and the District of Columbia.

The company's current inventory position appears to be satisfactory and prospects for the remaining six months of the fiscal year are not unfavorable, the report added.—V. 173, p. 1278.

Rochester Gas & Electric Corp.—Preferred Stock

Oversubscribed—The offering on March 6 by The First Boston Corp. and Associates of 60,000 shares of 4 1/4% cumulative preferred stock, series I at par (\$100 per share) and accrued dividends, was quickly oversubscribed and the books closed. See details in V. 175, p. 1025.

Rockland Light & Power Co.—Definitive Bonds—

The Bankers Trust Co. of New York, is delivering definitive Series "D" 3 1/4% first mortgage bonds due Oct. 1, 1981 in exchange for outstanding temporary bonds.—V. 175, p. 145.

Rohm & Haas Co.—Arranges Private Loan—The company

has made arrangements to borrow \$8,600,000 from the Penn Mutual Life Insurance Co. on 3 1/2% notes due between July, 1957 and 1967, which can be repaid sooner at the company's option.

According to Otto Haas, President, the new plan is in addition to the \$1,800,000 still owed to Penn Mutual under a \$6,000,000 borrowing made on July 1, 1948.

The proceeds of the new loan will be used for expanded production facilities.—V. 173, p. 1701.

Schering Corp. (N. J.)—Stock Offered—Offering of

1,760,000 shares of 15¢ par value common stock was made on March 11 by an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and Drexel & Co. The stock was priced at \$17.50 per share.

PROCEEDS—No proceeds from the sale of these shares will be received by the company. A total of 440,000 outstanding shares of common stock (no par value) were purchased at competitive sale

by the underwriters from the Attorney General, who owned all of the authorized, issued, and outstanding shares of the corporation. These shares were changed into 1,700,000 common shares on the basis of four new shares for each old share.

CAPITALIZATION—Outstanding capitalization of the corporation will consist solely of the stock currently being offered.

BUSINESS—Corporation is engaged in the purchase, processing, manufacture, distribution and sale of pharmaceutical, proprietary and cosmetic products and preparations. The major part of its sales are of "ethical" products—that is, those advertised solely to the medical profession and manufactured primarily for use by or on the prescription of a physician. For the last decade the corporation's sales have been predominantly in the field of hormone products, X-ray diagnostics, and, more recently, antidiarrheal and emmenagogue therapeutic agents such as sulfonamides. It has recently introduced other ethical products including a nonbarbiturate hypnotic and an anticholinergic agent. The corporation also markets a bulk laxative and an antihistamine as proprietary products and a suntan lotion and a depilatory as cosmetic products.

The corporation's ethical products are sold for the most part to wholesale druggists, prescription pharmacies, physicians' supply houses, chains and hospitals. Its proprietary and cosmetic products are sold by wholly owned subsidiaries to wholesale druggists, chain and independent drug stores, department stores and other trade outlets.

UNDERWRITERS—The obligations of the purchasers named below to purchase the common stock are subject to certain conditions set forth in the purchase agreement, as amended:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane.....149,200	Hanrahan & Co.....4,000
Kidder, Peabody & Co.....100,000	Hayden, Miller & Co.....12,800
Drexel & Co.....100,000	Jenks, Kirkland & Grubbs.....4,000
Andersen & Strudwick.....4,000	Johnson, Lane, Space and Co., Inc.....12,800
Auchincloss, Parker & Redpath.....30,000	T. H. Jones & Co.....4,000
Bacon, Whipple & Co.....18,000	Laird, Bissell & Meeds.....8,800
Robert W. Baird & Co., Inc.....18,000	Lee Higginson Corp.....66,000
Ball, Burge & Kraus.....18,000	John C. Legg & Co.....12,800
J. Barth & Co.....12,800	Lester, Ryons & Co.....18,000
Bateman, Eichler & Co.....18,000	A. E. Masten & Co.....12,800
Blunt Ellis & Simmons.....18,000	Carl McGlone & Co., Inc.....4,000
Boettcher and Co.....18,000	Merrill, Turben & Co.....18,000
Bosworth, Sullivan & Co., Inc.....18,000	Mitchum, Tully & Co.....18,000
Alex. Brown & Sons.....40,000	Newhard, Cook & Co.....18,000
Coffin & Burr, Inc.....18,000	Olderman, Asbeck & Co.....4,000
Cohu & Co.....18,000	R. W. Pressprich & Co.....65,000
Cooley & Co.....18,000	Putnam & Co.....30,000
Courts & Co.....18,000	Reinholdt & Gardner.....18,000
Henry Dahlberg & Co.....4,000	The Robinson-Humphrey Co., Inc.....12,800
J. M. Dain & Co.....8,800	Rodman & Linn.....18,000
Davies & Co.....4,000	Wm. C. Roney & Co.....8,800
De Haven & Townsend.....10,000	L. F. Rothschild & Co.....46,000
Dick & Merle-Smith.....56,000	Shoelkopf, Hutton & Pomeroy, Inc.....40,000
R. S. Dickson & Co., Inc.....22,000	Chas. W. Scranton & Co.....10,000
Francis I. duPont & Co.....40,000	Shearson, Hammill & Co.....40,000
Eastman, Dillon & Co.....66,000	Shields & Co.....66,000
Elkins, Morris & Co.....10,000	Stix & Co.....4,000
Emanuel, Deetjen & Co.....10,000	Spencer Trask & Co.....30,000
Clement A. Evans & Co., Inc.....12,800	Tucker, Anthony & Co.....30,000
Fahay, Clark & Co.....10,000	G. H. Walker & Co.....66,000
First of Michigan Corp.....12,800	Watling, Letchen & Co.....12,800
Granbery, Marache & Co.....18,000	Weeden & Co., Inc.....8,800
Hallgarten & Co.....66,000	Westheimer & Co.....4,000
Hallowell, Sulzberger & Co.....10,000	J. R. Williston & Co.....12,800
—V. 175, p. 1025.	Winslow, Douglas & McEvoy.....12,800
	Harold E. Wood & Co.....4,000
	Woodard-Elwood & Co.....4,000

Scudder, Stevens & Clark Common Stock Fund, Inc.—Registers With Securities and Exchange Commission—

The corporation on March 7 filed a registration statement with the SEC covering 78,480 shares of capital stock, to be offered at the market, without underwriting.—V. 174, p. 455.

(R. B.) Semler, Inc.—Proposed Merger—

See J. B. Williams Co., below.—V. 174, p. 1698.

Shakespeare Co.—Secondary Offering—A secondary offering of 5,250 shares of common stock (par \$5) was made on March 10 by Paine, Webber, Jackson & Curtis at \$19 per share.—V. 172, p. 1440.

Sightmaster Corp., New Rochelle, N. Y.—Secondary Offering—A secondary offering of 100,000 shares of common stock (par five cents) was made on March 11 at 42 cents per share for the account of Michael L. Kaplan, President. It was quickly sold.—V. 175, p. 1025.

Slick Airways, Inc.—Debentures Converted—

Holders of 4% convertible income debentures have exchanged all of them for common stock. Thomas L. Grace, President, announced on March 3. Conversion of the \$1,500,000 in debentures sold privately between 1947 and 1950 increased the common stock outstanding to 422,152 shares.—V. 174, p. 1500.

Solar Aircraft Co.—Plans Stock Financing—

This company on March 10 filed an application with the SEC for the issuance of 120,000 shares of common stock. An underwriting group jointly headed by Smith, Barney & Co. and William R. Staats & Co. will publicly offer the new shares, subject to the effectiveness of the registration statement.

The company will use proceeds of the issue to increase working capital and help finance greater production of defense material. Solar is a leading producer of jet engine components and a variety of other products for aircraft and aircraft engine use.

As of Jan. 31, 1952, the company had 456,516 common shares of \$1 par value outstanding. Addition of the new shares would bring the total common stock outstanding to 576,516 shares. In addition to the common stock, the company's capitalization on Jan. 31, 1952, included 57,102 shares of 90-cent cumulative convertible preferred stock.

Edmund T. Price, President and General Manager, recently reported that the company's backlog of orders as of Jan. 31 amounted to \$87,425,000, the highest in Solar's history. Sales for the last full fiscal year, ended April 30, 1951, were \$23,576,000, and Mr. Price estimated sales for the current fiscal year, ending April 30, 1952, will total about \$52,000,000, "with a further increase in the next year anticipated."

Sales for the first nine months of the current fiscal year were \$36,097,416, against \$16,479,810 for the nine months ended Jan. 31, 1951. Net income for the nine months ended Jan. 31 was \$822,577, compared with a net of \$36,186 in the same months a year earlier.

The company, which is celebrating its 25th anniversary this year, has plants in San Diego, Calif., and Des Moines, Iowa. The company is a leading producer of high temperature aircraft and aircraft engine components, including after burners and jet engine parts, and is a specialist in fabricating stainless and high alloy steels. Solar also manufactures small gas turbines, aircraft and industrial blowers, and perfected the Solaramic Process for coating metals with ceramics, a technique hailed for its importance in conserving strategic materials.—V. 175, p. 921.

Southern California Edison Co.—To Offer Stock—

The company expects to sell 800,000 common shares soon, it was just recently revealed. The California P. U. Commission has been asked to exempt the offering from bidding.

The stock is expected to be offered through underwriters headed by First Boston Corp. and Harris, Hall & Co. Inc.

The date of the sale has not been set according to Harold Quinton,

Executive Vice-President. Market conditions and other considerations will determine the date, he said.

In its annual report, the company indicated it would require \$52,000,000 of new money for expansion this year. Its overall construction program for 1952 may cost about \$80,000,000.—V. 174, p. 2097.

Southern Production Co., Inc.—Registers With SEC—

The company on March 5 filed a registration statement with the SEC covering \$12,500,000 of 15-year debentures (convertible prior to March 1, 1962), due March 1, 1967, to be offered for public sale through an underwriting group headed by Eastman, Dillon & Co. The interest rate, conversion prices, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to general funds of the company and, together with cash from operations, will be available, as required, for investment in producing property and leases, retirements of the 4% cumulative convertible preferred stock of the company, exploration and development and other corporate purposes.

The outstanding preferred stock has been called for redemption on June 30, 1952, and, on the basis of the number of shares outstanding on Feb. 15, 1952, a maximum of \$457,926 will be required for this purpose (plus dividends accrued). Approximately \$1,450,000 will be used to reimburse the company's treasury for funds expended for the acquisition of producing property and proven undeveloped leases in the Spraberry area in Glasscock, Midland, Reagan and Upton Counties, Texas; and an expenditure estimated at approximately \$1,700,000 will be required to develop fully this acreage. From \$2,500,000 to \$3,000,000 is expected to be expended for the company's participation in the construction of a gasoline extraction plant in the Pledger area, Brazoria County, Texas.

Acquires El Capitan's Interest in Texas Acreage—

The company on March 10 announced the purchase for \$1,450,000 of El Capitan Oil Co.'s interest in 2,200 acres with 15 producing wells in the Spraberry area of Upton, Midland, Glasscock and Reagan Counties, Texas.

Net current daily production to the interest acquired is in excess of 400 barrels.

An additional 40 wells still remain to be drilled on the acquired acreage, in which Southern Production's interest would be approximately one-third. Cost of development to the company would be in the neighborhood of \$1,700,000.—V. 175, p. 321.

Southwestern Gas & Electric Co.—Financing Approved

The company on March 11 received SEC authorization to issue and sell \$6,000,000 of first mortgage bonds, series E, due March 1, 1982, to be offered for public sale at competitive bidding. At the request of the company, the Commission reduced the 10-day period for inviting competitive bids to six days.

Proceeds of the financing will be used to pay for a part of the company's construction for 1952-1953, estimated to cost approximately \$19,000,000.—V. 175, p. 1026.

Standard Gas & Electric Co.—Advances, etc.—

The Standard Gas & Electric Co. (New York) on March 6 applied to the SEC for permission to advance \$2,500,000 in cash to the Philadelphia Company of Pittsburgh. At the same time the Philadelphia Company asked authority to purchase from the Duquesne Light Co. 170,000 additional shares of the Duquesne company's \$10 par common stock at \$30 per share. Duquesne plans to use the \$5,100,000 proceeds to provide a portion of the funds necessary for its 1952 construction program.—V. 174, p. 2551.

Suburban Gas & Electric Co.—Bank Loan—

This company has applied to the SEC for authorization to issue and sell to The First National Bank of Boston, unsecured promissory notes in an amount not exceeding \$375,000, the proceeds to be used to pay for construction work and costs of conversion to the use of natural gas. The Commission has issued an order giving interested persons until March 19, 1952, to request a hearing thereon.—V. 158, p. 486.

Sunbeam Corp.—100% Stock Distribution—

The directors have declared a dividend of one additional share of common stock (no par value) for each share held of record March 21, payable April 7.—V. 173, p. 1176.

(Harold R.) Swanton, Inc., Los Angeles, Calif.—Files—

The corporation on March 5 filed a letter of notification with the SEC covering \$150,000 principal amount of 6% unsecured promissory notes to be issued in varying principal amounts to approximately 20 individuals who have relationships with the company. The proceeds are to be used to cancel loans and for materials and equipment. There will be no underwriting.

Technograph Printed Electronics, Inc.—Stock Offered

The corporation is offering 1,200,000 shares of common stock (par four cents) "at a speculation" at 25 cents per share. The net proceeds will be added to working capital and used in part for expansion of the corporation's operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 4 cents)	Authorized	Outstanding
4,500,000 shs.	3,000,000 shs.	

*Includes 1,200,000 shares owned by Polyston Corp. and 600,000 shares by Technograph Printed Circuits, Ltd.

BUSINESS—Corporation was organized in New York in May, 1951, under the name Technograph Printed Circuits Inc., for the development and manufacture of printed circuits for electric and electronic apparatus for Government and industrial application; name changed to present title in February, 1952.—V. 175, p. 922.

Texas Eastern Transmission Corp.—Stock Offering

Underwritten—Dillon, Read & Co. Inc. heads a group of investment bankers underwriting an offering by this corporation of 610,937 additional shares of common stock (par \$7), to its common stockholders. The warrants entitle the common stockholders the primary right to subscribe for the new stock at \$17 per share at the rate of one share for each eight shares held at the close of business on March 7, 1952, with the additional right to subscribe at the same price, subject to allotment, for shares not taken under the primary rights. The warrants expire at 4 p.m. (EST) March 26, 1952.

PROCEEDS—Corporation will use the proceeds of the sale of the new common in connection with its expansion program which is designed to increase Texas Eastern's peak day delivery capacity of natural gas by approximately 475 million cubic feet. The expansion program involves the construction of approximately 791 miles of 30-inch pipeline and compressors which will be substantially completed in the third quarter of 1952 and the development of underground natural gas storage facilities in Western Pennsylvania which will be placed in full operation by 1966.

The new pipelines will extend from Kosciusko, Miss. to Connellsville, Pa., with a 25-mile lateral from the main line to the storage area. Texas Eastern estimates that the cost at Dec. 31, 1951 of completing its expansion program, begun in 1951, will be \$59,000,000.—V. 175, p. 922.

Texas Engineering & Manufacturing Co., Inc.—Stock Placed Privately—

The 14,000 shares of common stock (par \$1), filed by letter of notification with SEC, has been placed privately through Bear & Co. and associates at the market (estimated at about \$7.12½ per share). The proceeds went to two selling stockholders.—V. 175, p. 922.

Texas Utilities Co.—Stock Subscription Agent—

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to common stock in exchange for subscription warrants which expire March 28, 1952. See also V. 175, p. 1026.

Textron Incorporated (& Subs.)—Annual Report—

Year Ended—	Dec. 29, '51	Dec. 30, '50
Net sales	\$98,290,016	\$87,546,886
Cost of sales	87,298,665	76,661,061
Selling, advertising & admin. expenses	3,344,151	4,733,673
Profit from operations	\$7,647,200	\$6,152,152
Other income	2,573,479	*113,691
Total	\$10,220,679	\$6,038,461
Int. exps. and sundry other charges	1,710,727	C90,320
Provision for Federal and State income taxes	3,725,000	2,940,600
Portion of earnings applicable to minority interests in subsidiaries	38,796	47,123
Net profit	\$4,746,156	\$3,141,653
Common shares outstanding	1,196,392	1,132,631
Earnings per common share	\$3.66	\$2.28
*Loss.		

CONSOLIDATED BALANCE SHEET

ASSETS—	Dec. 29, '51	Dec. 30, '50
Cash in banks and on hand	\$6,451,345	\$9,746,759
Accounts receivable—trade (net)	10,156,610	10,489,611
Notes receivable (current)	64,593	55,472
Inventories	17,591,689	15,595,351
Other current assets	1,013,575	841,346
Notes receivable due after one year	131,811	171,577
Investment in Textron Puerto Rico	1,000,000	1,000,000
Property, plant and equipment (net)	21,379,485	18,075,808
Advances on construction contracts	635,501	630,438
Cash surrender value of life insurance	126,046	520,038
Deposits with mutual insurance companies	191,676	172,908
Sundry other assets	298,660	117,678
Long-term rental deposits	600,000	
Prepaid expenses and deferred charges	743,643	536,749
Total	\$60,386,034	\$57,954,005

LIABILITIES AND CAPITAL—

	Dec. 29, '51	Dec. 30, '50
Notes payable (current)	\$3,011,442	\$2,113,273
Accounts payable	3,488,920	4,435,562
Accrued liabilities—salaries, wages, taxes and other expenses	1,806,139	1,733,503
Provision for Federal income taxes	4,055,607	2,892,760
Dividends payable	697,819	404,887
Employees' deposits for income and social security taxes, etc.	205,151	279,146
Current maturities of 10-year 4½% debentures	223,500	117,500
Sundry other current liabilities	17,152	135,209
Notes payable (non-current)	4,731,472	5,331,983
10-year 4½% debts, due April 1, 1953—less current maturities	1,241,000	1,478,500
Other liabilities	160,571	179,106
Reserve for contingencies	2,500,000	2,500,000
Minority interests:		
Minority ints. in com. stk. & surp. of subs.	12,379	10,493
Fid. stocks of subs. at redemption value	662,956	\$28,194
*\$1.25 convertible pfd. stock (no par value)	7,290,975	*8,885,000
Common stock (par 50 cents)	598,196	566,216
Paid-in surplus	9,827,758	8,265,418
Capital surplus	4,549,126	4,428,315
Earned surplus	15,305,831	13,314,691
Total	\$60,386,034	\$57,954,005

*Represented by 291,639 shares in 1951 and 355,400 shares in 1950.—V. 175, p. 614.

Thermal Research & Engineering Corp.—Stock Offered—

The company is offering to its common stockholders of record March 12 at \$4.50 per share 35,155 additional shares of common stock (par \$1) on the basis of one new share for each five shares held. Rights will expire on March 26. The offering has been underwritten by Drexel & Co.

Of the net proceeds (1) approximately \$25,000 would be applied toward the purchase of the plant in Conshohocken, Pa. now occupied by the company under a lease. The company has an option expiring June 1, 1952, to purchase the plant for \$80,000; under the option, the balance of the purchase price of \$55,000 would be provided by a 4% purchase money mortgage to be amortized monthly over a 15-year period; (2) to purchase equipment estimated to cost about \$50,000; and (3) the balance for working capital.

Girard Trust Corn Exchange Bank, transfer agent, 1510 Chestnut St., Philadelphia 2, Pa. will handle transfers of any warrants, and also act as subscription agent.

COMPARATIVE STATEMENT OF INCOME

Year Ended Dec. 31—	1951	1950
Sales	\$224,057	\$64,044
Less—Cost of sales	175,953	71,432
Gross profit from operations	\$48,104	\$7,638
Administrative and selling expenses	62,131	52,951
Net loss from operations	\$14,027	\$60,309

NOTES—At Dec. 31, 1951, total authorized capital stock consisted of 200,000 shares of common stock (par \$1) of which 173,874 were issued and outstanding. On Feb. 29, 1952, the stockholders approved an amendment to the charter to increase the authorized capital stock from 200,000 to 300,000 shares of common stock (par \$1). The number of shares issued and outstanding on March 3, 1952 was 175,774 shares.

The abandoned leasehold improvements at Waltham, Mass., and the moving expenses incurred in the shifting of machinery and personnel to Conshohocken, Pa., are being amortized over a five-year period from Feb. 28, 1951.—V. 175, p. 1026.

Thiokol Corp., Trenton, N. J.—Stock Offering—

The corporation on March 3 offered to its stockholders of record Feb. 28 a total of 23,762 additional shares of common stock (par \$1) at \$9 per share at the rate of one new share for each 13 shares held (with an over-subscription privilege). Subscription warrants will expire on March 21. No underwriting is involved.

PROCEEDS—The proceeds will be used as working capital for expanding production and increasing plant facilities and otherwise for the general operations of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1)	Authorized	Outstanding
500,000 shs.	329,762 shs.	

*In addition 25,000 shares are reserved under the Officers' and Employees' Stock Option Plan.

EXPANSION—The scope of the company's business has substantially increased and broadened during the past year. Increased production at the Trenton plant, the building of a larger organization at the Redstone Arsenal, and the construction of a new plant at Moss Point, Miss., have placed an unusual burden on the company's cash resources. "While it is expected that the construction and equipment of the Moss Point plant will be financed largely by a loan from the Reconstruction Finance Corporation (the loan has already been approved by the stockholders and conditionally approved by RFC), disbursement of such loan still lies in the future and in the meantime construction is going forward with utmost speed," said Joseph W. Crosby, President.—V. 175, p. 922.

Transcontinental Gas Pipe Line Corp.—Bonds Placed Privately—

The company on March 10 announced that it had sold to insurance companies an additional \$20,000,000 of first mortgage pipe line bonds, 4% series, due 1971.

The proceeds will be used to reduce outstanding bank loans which amounted to 30,000,000 at the end of last year.—V. 174, pp. 1995 and 1697.

(Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp.	6c	4-5	3-25
Affiliated Fund, Inc.	6c	4-21	3-21
Albers Super Markets, common (quar.)	25c	3-12	3-7
6% preferred (quar.)	\$1.50	4-1	3-22
Allianceware, Inc.	25c	4-1	3-20
American Air Filter Co., Inc.—			
5% convertible preferred (quar.)	18½c	4-5	3-24
\$7 preferred (quar.)	\$1.75	4-5	3-24
American Alliance Insurance (N. Y.) (quar.)	30c	4-15	3-20
American Box Board Co.	37½c	4-15	4-1
American Brake Shoe Co., common	75c	3-31	3-21
4% convertible preferred (quar.)	\$1	3-31	3-21
American Enka Corp. (quar.)	40c	3-29	3-17
American Express Co., com. (\$10 par) (quar.)	25c	4-1	3-17
Common (\$100 par) (quar.)	\$2.50	4-1	3-17
American Manufacturing Co. (quar.)	25c	4-1	3-13
American-Marietta Co.—			
New common (initial quar.)	25c	5-1	4-18
5% preferred (quar.)	\$1.25	5-1	4-18
American Metal Co. Ltd.—			
Stockholders will vote at a special meeting to be held on May 1 on a directors proposal to split the common two-for-one.			
American Molasses Co. (quar.)	10c	4-3	3-24
American National Fire Insurance (N. Y.)—			
Quarterly	12½c	4-15	3-20
American Wringer Co.	25c	4-1	3-15
Anglo-Canadian Telephone, 4½% pfd. (quar.)	156¼c	5-1	4-10
Associated Investors Fund, Inc.	\$1	3-20	3-7
Associates Investment Co. (quar.)	\$1	4-4	3-20
Athey Products Corp.	15c	3-28	3-20
Avondale Mills (monthly)	8c	4-1	3-15
Balcrank, Inc.	10c	3-21	3-14
Bank of the Manhattan Co. (quar.)	35c	4-1	3-20
Bank of New York & Fifth Avenue Bank (N. Y.) (quar.)	\$3.50	4-1	3-21
Barker Brothers Corp., common (reduced)	37½c	3-31	3-20
4½% preferred (quar.)	56¼c	4-1	3-20
Beatty Brothers, Ltd.	10c	4-1	3-15
Beneshurst National Bank (Brooklyn, N. Y.)	50c	3-15	—
Bessemer & Lake Erie RR. Co.—			
\$1.50 preferred (s-a)	75c	4-1	3-15
Beverly Gas & Electric Co.	\$1	3-28	3-20
Bickford's, Inc. (Mo.)	15c	4-1	3-20
Bird & Son, Inc. (quar.)	25c	3-28	3-17
Borg (George W.) Corp. (quar.)	37½c	4-16	4-2
Borg-Warner Corp., 3½% preferred (quar.)	87½c	4-1	3-19
Boston Personal Property Trust (quar.)	30c	3-31	3-14
Briggs Manufacturing Co. (quar.)	75c	3-31	3-21
British Columbia Telephone Co.	150c	4-1	3-17
Broad Street Investing Corp.	23c	4-1	3-21
Brown-McLaren Manufacturing Co.	5c	3-28	3-17
Bucyrus-Erie Co., common	40c	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-20
Budget Finance Plan, Inc., 6% pfd. (quar.)	15c	4-15	3-28
Class A (quar.)	17½c	4-15	3-28
Class B (quar.)	5c	4-15	3-28
5% prior preferred (quar.)	\$1.25	4-1	3-28
Burlington Steel, Ltd. (quar.)	125c	4-1	3-14
Caldwell Linen Mills, Ltd., common (quar.)	120c	5-1	4-15
\$1.50 1st preferred (quar.)	\$37½c	5-1	4-15
80c 2nd preferred (quar.)	120c	5-1	4-15
Campbell Taggart Associated Bakeries, Inc.—			
Quarterly	\$1	4-1	3-21
Canada Foils, Ltd., common	110c	5-15	4-30
60c partic class A (quar.)	115c	5-15	4-30
Participating	115c	5-15	4-30
Canada Varnish Co., Ltd., 5% pfd. (quar.)	\$11¼c	4-1	3-19
Cannon Shoe Co. (quar.)	20c	4-2	3-23
Capital Administration, class A	25c	4-1	3-21
Class B	\$0.06402	4-1	3-21
\$3 preferred A (quar.)	75c	4-1	3-21
Carolina Power & Light, common (quar.)	50c	5-1	4-10
5% preferred (quar.)	\$1.25	4-1	3-29
Centennial Flouring Mills (quar.)	25c	3-20	3-10
Central Canada Investments, Ltd.—			
Common (initial)	110c	4-1	3-20
5% preferred (initial s-a)	\$2.50	7-2	6-19
Central Electric & Gas, 4.75% pfd. (quar.)	59½c	3-31	3-12
\$2.50 preferred (quar.)	62½c	3-31	3-12
Central Hollywood Building (monthly)	25c	4-30	4-1
Monthly	25c	5-31	5-1
Monthly	25c	6-30	6-2
Central Warehouses Corp., class A	40c	4-1	3-11
Class B	40c	4-1	3-11
Century Investors, Inc.—			
\$2 non-cum. conv. preferred (quar.)	50c	4-3	3-21
Chemical Fund, Inc. (from net investment income)	13c	4-15	3-27
Chicago, Milwaukee, St. Paul & Pacific RR.	\$1	4-25	3-31
Chicago Molded Products Corp.	20c	4-18	3-21
Cincinnati & Suburban Bell Telephone Co.—			
Quarterly	\$1.12	4-1	3-14
Circle Bar Knitting, Ltd., class A (s-a)	150c	4-15	4-31
Clary Multiplier Corp. (increased quar.)	10c	4-1	3-17
Cleveland Trencher Co.	16c	3-31	3-14
Coca-Cola Bottling (Cinc.)—			
\$2.50 class A (quar.)	62c	4-1	3-15
Colgate-Palmolive-Peet Co., com. (quar.)	50c	5-15	4-22
\$3.50 preferred (quar.)	87½c	6-30	6-17
Collateral Loan Co. (Boston) (quar.)	\$1.25	4-1	3-11
Colonial Ice Co., common (quar.)	\$1	4-1	3-20
\$6 preferred (quar.)	\$1.50	4-1	3-20
Colorado Fuel & Iron Corp., pfd. A (initial)	\$0.5347	3-31	3-8
Above payment previously reported as regular quarterly of 62½ cents. The company corrected the amount, inasmuch as such shares of stock were issued on Jan. 14, 1952, and the new amount will be that which has accrued since the date of issue.			
Columbus & Southern Ohio Electric (quar.)	35c	4-10	3-25
Concord Fund, Inc. (payable from net dividend income)	12c	4-21	3-31
Consolidated Grocers Corp., common (quar.)	37½c	3-31	3-21
5% preferred (quar.)	\$1.25	3-31	3-21
5½% preferred (initial)	43¾c	3-31	3-21
Consolidated Press, Ltd., 65c participating class A (accum.)	\$16¼c	4-1	3-17
Consolidated Royalty Oil Co.	14c	4-25	4-5
Cooper (Peter), 6½% preferred (quar.)	\$1.62½	4-1	3-14
Cornell-Dubilier Electric (stock dividend)	10%	4-22	4-4
Crompton & Knowles Loom Works (reduced)	50c	3-31	3-21
Cumberland Gas Corp.	12½c	4-1	3-20
Davega Stores Corp., com. (reduced quar.)	15c	3-31	3-21
5% preferred (quar.)	25c	4-1	3-21
De Long Hook & Eye Co. (reduced)	25c	4-1	3-21
Dean Phipps Stores, Inc.	15c	3-31	3-24
Delaware Power & Light, 4.56% pfd. (initial)	30c	3-31	3-10
Diversey Corp.	28c	3-28	3-17
Dominion Maltng Co., Ltd., common	125c	5-1	4-4
Common	125c	5-1	7-4
5% preferred (quar.)	\$1.25	5-1	4-4
5% preferred (quar.)	\$1.25	5-1	7-4
Duriron Co., Inc., new common (initial)	17½c	4-1	3-15
Elizabethtown Consolidated Gas (quar.)	\$1.25	4-1	3-21
Eljer Company, class A (quar.)	10c	3-14	3-6
Class B (quar.)	10c	3-14	3-6
Empire Trust Co. (quar.)	75c	4-8	3-21
Fashion Frocks, Inc. (quar.)	15c	3-31	3-19
Faultless Rubber Co.	25c	4-1	3-15
Federal Insurance Co. (quar.)	50c	4-1	3-21
Federated Department Stores, Inc.—			
Common (quar.)	62½c	4-30	4-10
4½% convertible preferred (quar.)	\$1.06¼	4-30	4-10
Fidelity & Deposit Co. (Balt.) (quar.)	65c	4-30	4-14
First National Bank of N. Y.—			
New common (initial quar.)	\$5	4-1	3-17
Franklin Custodian Funds—			
Common stock series	8c	5-15	5-1
Utilities series	6c	5-15	5-1
Fraser Companies, Ltd., 4¾% pfd. (quar.)	\$1.19	4-1	3-7
Frontier Industries (quar.)	25c	4-1	3-24
Fuller (D. B. & Co., 6% conv. pfd. (quar.)	7½c	4-1	3-20
Fursten (R. E.), 4½% preferred (quar.)	56¼c	4-1	3-20
Gabriel Co., 5% preferred (quar.)	12½c	5-1	4-15
Garlock Packing Co. (quar.)	25c	3-31	3-19
General Baking Co.	20c	5-1	4-15
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	5-1	3-31
\$5.50 preferred (quar.)	\$1.37½	5-1	3-31
\$4 convertible preferred (quar.)	\$1	5-1	3-31
General Reinsurance Corp. (N. Y.) (quar.)	30c	3-24	3-14
Gibson Art Co. (quar.)	\$1	4-1	3-20
Gibson Mills Insurance Co. (N. Y.) (quar.)	50c	4-1	3-13
Goodchaw Sugars, Inc., class A (quar.)	\$1	4-1	3-18
\$4.50 prior preferred (quar.)	\$1.12½	4-1	3-18
Goulds Pumps, common (quar.)	15c	4-8	3-15
5% preferred (quar.)	25c	4-8	3-15
Great American Insurance (N. Y.) (quar.)	30c	4-15	3-20
Great Eastern Fire Insurance (increased s-a)	40c	4-1	3-21
Great Lakes Steamship Co., common	25c	3-31	3-17
4½% preferred (quar.)	\$1.12½	3-31	3-17
Greenwich Gas Co., common	9c	4-1	3-20
\$1.50 preferred (quar.)	37½c	4-1	3-20
Hart Battery Co., Ltd.	125c	3-27	3-12
Hartford Fire Insurance Co. (quar.)	75c	4-1	3-15
Heinz (H. J.) Company (quar.)	45c	4-10	3-25
Heller (Walter E.) & Co., com. (quar.)	25c	3-31	3-20
5½% preferred (quar.)	\$1.37½	3-31	3-20
4% preferred (quar.)	\$1	3-31	3-20
Henke & Pilot, 4½% preferred (quar.)	56¼c	4-1	3-15
Hercules Motors Corp. (quar.)	25c	4-1	3-21
Hershey Creamery Co. (quar.)	50c	3-31	3-20
Higbie Mfg., 5% conv. preferred (quar.)	12½c	4-1	3-17
Holly Development (quar.)	1c	4-25	3-31
Holophane Company (increased)	75c	3-27	3-20
Holt (Henry) & Co., com. (quar.)	15c	3-31	3-21
5% preferred (s-a)	25c	7-1	6-20
5½% preferred (s-a)	27½c	7-1	6-20
Home Telephone & Telegraph Co.—			
Common (quar.)	45c	3-31	3-22
5% preferred A (quar.)	62½c	4-1	3-22
Horn & Hardart Baking (N. J.) (quar.)	\$2	4-1	3-21
Household Finance Corp., com. (quar.)	60c	4-15	3-31
3¾% preferred (quar.)	93¾c	4-15	3-31
4% preferred (quar.)	\$1	4-15	3-31
Hurd Lock & Mfg.	15c	4-3	3-21
Hussman Refrigerator Co. (quar.)	30c	5-1	4-21
Illinois Power Co., common (quar.)	55c	5-1	4-10
4.08% preferred (quar.)	51c	5-1	4-10
4.26% preferred (quar.)	53¼c	5-1	4-10
4.70% preferred (initial)	33c	5-1	4-10
Independent Pneumatic Tool (quar.)	40c	3-28	3-17
Insurance Co. of North America (quar.)	50c	4-15	3-31
Interlake Steamship Co.	25c	4-1	3-21
International Metal Industries, Ltd.—			
Common class A (quar.)	165c	4-1	3-18
4½% preferred (quar.)	\$1.12½	4-1	3-18
International Ocean Telegraph (quar.)	\$1.50	4-1	3-15
International Telephone & Telegraph Corp.	20c	4-16	3-21
Interstate Bakeries Corp., common (quar.)	25c	4-1	3-20
\$4.80 preferred (quar.)	\$1.20	4-1	3-20
Interstate Company (The) common	10c	3-31	3-15
5% prior preferred (quar.)	\$1.25	3-31	3-15
Island Creek Coal Co., common	75c	4-1	3-20
\$6 preferred (quar.)	\$1.50	4-1	3-20
Jacobs (F. L.) Co., 5% preferred (quar.)	62½c	4-30	4-16
Jacobsen Mfg. Co.	20c	4-1	3-14
Jenkins Brothers—			
Founders shares (quar.)	\$1	3-28	3-20
Non-voting common (quar.)	25c	3-28	3-20
Johnston Mutual Fund, Inc. (quar.)	20c	3-26	3-14
Extra	5c	3-26	3-14
The above 25c total is from net investment income.			
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annual	\$2.95	4-1	3-15
Kimberly Corp. (quar.)	5c	4-2	3-7
King Seeley Corp. (quar.)	50c	4-15	3-31
Kirby Petroleum Co., 5% pfd. (initial)	12½c	4-1	3-22
Kirsch Company (quar.)	10c	4-1	3-20
Kittanning Telephone	50c	3-15	2-29
Kuhlman Electric Co.	15c	3-12	3-5
Lakeside Laboratories (quar.)	7½c	3-27	3-17
Lambert Company	37½c	4-10	3-21
Lamson Corp. (Del.)	15c	3-28	3-24
Lawrence Gas & Electric Co. (quar.)	60c	3-28	3-20
Leath & Company, common (quar.)	25c	4-1	3-20
\$2.50 preferred (quar.)	62½c	4-1	3-20
Leich (Charles), 6% preferred (quar.)	\$1.50	4-1	3-20
Lees (James) & Sons 3.85% pfd. (quar.)	96¼c	5-1	4-15
Lerner Stores Corp., common (quar.)	37½c	4-15	4-1
4½% preferred (quar.)	\$1.12½	5-1	4-19
Lewis (John H.) Fund—			
Payable in cash or stock (from net income)	7c	3-31	3-26
Lincoln Telephone & Telegraph—			
Common (quar.)	37½c	4-10	3-31
5% preferred (quar.)	\$1.25	4-10	3-31
Longines-Wittnauer Watch Co. (quar.)	20c	3-29	3-21
Lorain Telephone, 5% preferred (quar.)	\$1.25	4-1	3-15
Lynn Gas & Electric (quar.)	40c	3-28	3-14
Mahoning Coal RR. Co.	\$10	4-1	3-24
Mailman Corp., Ltd., 5% pfd. (quar.)	\$1.25	4-30	4-10
Maine Central RR., 6% prior pfd. (quar.)	\$1.50	4-1	3-24
Maine Public Service Co., com. (quar.)	30c	4-1	3-14
5½% preferred (quar.)	27½c	4-1	3-14
Mansfield Tire & Rubber Co.—			
(Stockholders approved a three-for-one split of the common shares at a special meeting held recently)			
New common (initial quar.)	40c	3-20	3-12
Maracaibo Oil Exploration Corp. (s-a)	15c	4-7	3-24
Marine Midland Trust (N. Y.) (quar.)	40c	3-18	3-11
Marine-Rockwell Corp. (quar.)	\$1	4-1	3-20
Martel Mills Corp., common (quar.)	25c	4-1	3-14
\$3 preferred (quar.)	75c	4-1	3-14
Mays (W. J.) Inc. (quar.)	17½c	4-4	3-21
McBee Company, common (quar.)	15c	4-1	3-14
5% preferred (quar.)	\$1.25	4-1	3-14
5½% preferred (quar.)	\$1.37½	4-1	3-14
6% preferred (quar.)	\$1.50	4-1	3-14
McCaskey Register, 4½% preferred (quar.)	14½c	4-1	3-21
McColl-Fontenac Oil Co., Ltd.—			
4% preferred (quar.)	\$1	4-19	3-31
7% conv. preferred (quar.)	5¼c	4-1	3-15
Midwest Piping & Supply Co.	50c	5-2	4-21
Millers Falls Co., common (quar.)	25c	3-31	3-5
7% prior preferred (quar.)	\$1.75	3-31	3-5
\$1 non-cum. 2nd preferred (annual)	\$1	3-31	3-5
Minnesota Power & Light Co.—			
5% preferred (quar.)	\$1.25	4-1	3-15
Mission Corp. (stock dividend)—			
(One share of Mission Development Co. of each ten shares held)			4-14 3-21
Mississippi Glass, 4% preferred (quar.)	15c	4-1	3-19
Mobile Gas Service Corp., com. (quar.)	45c	4-1	3-14
4.50% preferred (quar.)	\$1.12½	4-1	3-14
4.90% preferred (quar.)	\$1.22½	4-1	3-14
Mohawk Petroleum Corp. (quar.)	20c	4-1	3-15
Extra	10c	4-1	3-15
Molybdenum Corp. of America (increased)	25c	4-1	3-17
Montana Flour Mills, common (quar.)	40c	3-10	3-1
7% 2nd preferred (quar.)	\$1.75	3-10	3-1
Morris Plan Bank (New Haven) (quar.)	\$1.50	3-31	3-21
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	\$1.75	4-1	3-21
Motorola, Inc. (quar.)	62½c	4-15	3-31
National Can Corp.	12½c	3-31	3-26
National Folding Box Co. (quar.)	75c	4-1	3-19
National Investors Corp.	10c	4-19	3-26
National Shares Corp. (quar.)	15c	4-15	3-31
National Tool Co. (increased)	12½c	3-31	3-21
New Britain Machine Co.	60c	3-31	3-6
New Brunswick Telephone Ltd. (quar.)	115c	4-15	3-31
New England Electric System—			
Increased quar.	22½c	4-1	3-20
New England Gas & Electric Association—			
Common (quar.)	25c	4-15	3-24
4½% preferred (quar.)	\$1.12½	4	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sovereign Investors, Inc.—				Allegheny Ludlum Steel, common (quar.)	50c	3-31	3-1	Bankers Trust Co. (quar.)	50c	4-15	3-14
From net investment income (quar.)	10c	3-26	3-14	Allegheny & Western Ry., guaranteed (s-a)	83	7-1	6-20	Barber Oil Corp. (quar.)	87½c	4-1	3-17
Standard Mines (1944), Ltd.	13c	4-18	3-24	Guaranteed (s-a)	83	1-2-53	12-20	Basic Refractories, Inc., common (quar.)	25c	3-31	3-29
Standard-Cocoa-Thatcher (quar.)	25c	4-1	3-20	Allen Electric & Equipment Co. (quar.)	5c	4-1	3-20	5½% preferred (initial)	\$1.10	4-1	3-31
Standard Holding Corp., class A	12½c	4-10	3-28	Allied Electric Products, Inc. (N. J.)—				Basin Oil Co. (Calif.) (monthly)	5c	3-21	3-19
Class B	12½c	4-10	3-28	45c convertible preferred (quar.)	11½c	3-28	3-14	Monthly	5c	4-21	4-10
Standard Paper Manufacturing, common	25c	4-1	3-22	Allied Laboratories (quar.)	30c	4-1	3-8	Monthly	5c	5-21	5-19
5% preferred (quar.)	75c	4-1	3-22	Allied Products Corp. (quar.)	50c	3-28	3-14	Monthly	5c	6-20	6-18
Standard Power & Light, \$7 pfd. (accum.)	\$1.75	5-1	4-15	Allied Stores Corp., common (quar.)	75c	4-21	3-21	Bastian-Blessing Co. (quar.)	\$1	4-1	3-14
Starrett (L. S.) Co. (quar.)	75c	3-31	3-21	Allis-Chalmers Mfg. Co., common (quar.)	\$1	3-31	3-3	Bath Iron Works Corp. (quar.)	50c	4-1	3-21
Steak 'n Shake, Inc. (quar.)	7½c	4-18	3-31	Aluminum Co. of America				Baumann (Ludwig) & Co.—			
Steel Co. of Canada Ltd. (quar.)	120c	5-1	4-7	\$3.75 preferred (quar.)	93¾c	4-1	3-10	(See Ludwig Baumann & Co.)			
Steel Products Engineering Co. (quar.)	20c	3-28	3-14	Aluminum Goods Mfg. Co. (quar.)	25c	4-1	3-13	Bauch & Lomb Optical, common	15c	4-15	4-1
Stein, Roe & Farnham Fund—				Amalgamated Leather Cos.—				4% preferred (quar.)	\$1	4-1	3-15
New common (initial) (this payment from				6% convertible preferred (quar.)	75c	4-1	3-21	Beatrice Foods Co., common (quar.)	50c	5-1	3-14
ordinary income)	17c	3-25	3-7	Amalgamated Sugar Co.	35c	4-1	3-17	3½% preferred (quar.)	83½c	4-1	3-16
Stern & Stern Textiles, Inc., com. (quar.)	15c	4-1	3-18	American Aggregates Corp., 5% pfd. (quar.)	\$1.25	4-1	3-15	Beaver Lumber Co. Ltd., class A (quar.)	125c	4-1	3-18
4½% preferred	56c	7-1	6-16	American Agricultural Chemical Co. (Del.)—				\$1.40 preferred (quar.)	\$25c	4-1	3-18
Stop & Shop, Inc. (quar.)	25c	4-1	3-24	Quarterly	75c	3-28	3-14	Beech Creek RR. Co. guaranteed	50c	4-1	3-7
Sunset-McKee Co. (quar.)	15c	3-15	3-1	American Bank Note Co., common	25c	4-1	3-10	Beech-Nut Packing Co. (quar.)	40c	3-24	2-29
Technical Fund, Inc.	15c	3-31	3-17	American Bosch Corp., common (quar.)	30c	4-15	4-1	Belding Corticelli, Ltd., common (quar.)	115c	4-1	2-29
Tennessee Natural Gas Lines, Inc. (quar.)	12½c	4-1	3-22	5% preferred A (quar.)	\$1.25	4-1	3-17	7% preferred (quar.)	\$17½c	4-1	2-29
Quarterly	12½c	7-1	6-14	5% preferred B (quar.)	\$1.25	4-1	3-17	Belgium Stores, Ltd., common	115c	4-1	3-15
Tennessee Products & Chemical Corp.—				5½% convertible 2nd preferred (initial)	53c	4-1	3-17	5% preferred (quar.)	125c	4-1	3-15
8% preferred (quar.)	10c	4-1	3-15	American Can Co., 7% pfd. (quar.)	\$1.75	4-1	3-13	Bell Telephone Co. of Canada (quar.)	\$50c	4-15	3-14
Terry Steam Turbine, common (quar.)	\$2	3-15	3-10	American Car & Foundry—				Bendix Aviation Corp. (quar.)	75c	3-31	3-16
7% preferred (quar.)	\$1.75	3-15	3-10	7% non-cumulative preferred	\$1.75	4-1	3-14	Beneficial Loan Corp., common (quar.)	50c	3-31	3-16
Texas & Pacific Ry., common (quar.)	\$1.25	3-31	3-25	American Cigarette & Cigar Co.—				\$3.25 preferred (quar.)	\$1¼c	3-31	3-16
5% non-cum. preferred (quar.)	\$1.25	3-31	3-25	6% preferred (quar.)	\$1.50	3-31	3-14	Bessemer Limestone & Cement	50c	4-1	3-28
Texton, Inc. (R. I.) com. (reduced quar.)	25c	4-1	3-21	American Crystal Sugar, common (quar.)	30c	3-31	3-15	4% preferred (quar.)	60c	3-31	3-15
\$1.25 conv. preferred (quar.)	31¼c	4-1	3-21	Extra	\$1.45	3-31	3-15	Bethlehem Foundry & Machine			
Tip Top Canners, Ltd., class A (s-a)	125c	4-1	3-20	4½% prior preferred (quar.)	\$1.12½c	3-31	3-15	Bethlehem Steel Corp.—			
Toronto Mortgage Co.	\$1.25	4-1	3-15	American Cyanamid Co., common (quar.)	\$1	3-28	3-3	7% preferred (quar.)	\$1.75	4-1	2-18
Towmotor Corp. (quar.)	50c	4-1	3-21	3½% preferred A (quar.)	87½c	4-1	3-3	Bibb Manufacturing Co.—	50c	4-1	3-21
Trans Caribbean Air Cargo Lines, Inc.—				3½% preferred B (quar.)	87½c	4-1	3-3	Extra	50c	4-1	3-21
Class A	5c	4-15	3-31	American Dairies, Inc.				Bingham-Herbrand Corp.	30c	3-31	3-17
Tremont Building Trust	\$1.50	3-17	3-12	7% preferred (quar.)	\$1.75	3-31	3-19	Birdsboro Steel Foundry & Machine Co.	30c	3-28	3-17
Tri-Continental Corp., common	15c	4-4	3-21	American Felt Co., 6% pfd. (quar.)	\$1.50	4-1	3-14	Black & Decker Mfg. Co. (quar.)	50c	3-23	3-18
6% preferred (quar.)	\$1.50	4-1	3-21	American Hair & Pelt, \$6 pfd. (quar.)	\$1.50	4-1	3-20	Black Sivals & Bryson, common (quar.)	30c	3-23	3-8
Trico Products Corp. (quar.)	62½c	4-1	3-18	American Hard Rubber Co., com. (quar.)	50c	3-31	3-25	Blackstone Valley Gas & Electric—			
Twin City Rapid Transit Co.	62½c	4-1	3-21	7% preferred (quar.)	\$1.75	3-31	3-25	4.25% preferred (quar.)	\$1.06¼	4-1	3-14
5% conv. prior preferred (quar.)	62½c	4-1	3-21	American Hardware Corp. (quar.)	25c	4-1	3-7	Blauher's (Phila.), 5% preferred (quar.)	62½c	4-1	3-14
Underwriters Trust Co. (N. Y.)—				American Home Products (monthly)	15c	4-1	3-14	Bliss & Laughlin, Inc., common (quar.)	37½c	3-31	3-15
Increased quar.	\$1.50	3-26	3-19	Monthly	15c	5-1	4-14	5% convertible preferred (quar.)	37½c	3-31	3-15
Union Acceptance Corp., Ltd.—				American Hospital Supply Corp. (quar.)	30c	3-20	2-21	Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	3-31	3-22
60c preferred (quar.)	15c	4-1	3-14	American Insurance Co. (Newark, N. J.) (s-a)	50c	4-1	3-3	Boeing Airplane Co.—	\$1	4-1	3-11
Union Investment Co. (quar.)	15c	4-1	3-20	American International Corp.	20c	3-21	3-3	Bockack (H. C.) Co., Inc., common (quar.)	31¼c	4-1	3-15
Union Mfg. Co.	40c	3-31	3-11	American Locomotive Co., common	25c	4-1	3-12	5½% prior preferred (quar.)	\$1.37½c	4-1	3-15
Union Twist Drill Co.	75c	3-29	3-22	7% preferred (quar.)	\$1.75	4-1	3-12	Bonanza Oil & Mine (quar.)	2½c	3-31	3-14
United Dye & Chemical Corp.—				American Machine & Foundry Co.—				Extra	2½c	3-31	3-14
Dividend action on the 7% preferred was				3.90% preferred (quar.)	97½c	4-15	3-31	Bond Fund of Boston (s-a)	13c	3-27	8-17
again deferred.				American Machine & Metals, Inc.	25c	3-31	3-14	Book-of-the-Month Club, Inc. (quar.)	25c	4-1	3-17
United Paramount Theaters, Inc.—				American Machine-Products, common	25c	3-31	3-17	Boston & Albany RR. Co.	82	3-31	2-29
Common (quar.)	50c	4-18	3-28	7% preferred (quar.)	\$1.75	3-31	3-17	Bower Roller Bearing Co. (quar.)	80c	3-30	8-7
Certificates of interest (quar.)	50c	4-18	3-28	American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½c	6-2	5-31	Brach (E. J.) & Sons (quar.)	75c	4-1	3-7
United Shoe Machinery, common (quar.)	62½c	5-1	4-3	American Metal Products Co.	25c	3-28	3-14	Bralorne Mines, Ltd.	110c	4-15	3-21
6% preferred (quar.)	37½c	5-1	4-3	American Optical Co. (quar.)	50c	4-1	3-17	Brantford Roofing, class A (quar.)	125c	5-1	4-15
U. S. & Foreign Securities Corp.—				American Paper Goods—				Class A (quar.)	125c	5-1	4-15
\$4.50 1st preferred (quar.)	\$1.12½c	3-31	3-24	7% preferred (quar.)	\$1.75	6-16	6-1	Class A (quar.)	125c	11-1	10-28
\$5 2nd preferred (quar.)	\$1.50	3-31	3-24	7% preferred (quar.)	\$1.75	9-15	9-1	Brazilian Traction, Light & Power—			
U. S. Freight Co. (quar.)	25c	3-28	3-21	7% preferred (quar.)	\$1.75	12-15	12-1	6% preferred (quar.)	\$1.50	4-1	3-15
Extra	25c	3-28	3-31	American Power & Light Co. (quar.)	24c	4-1	3-6	Bridgeport Brass Co., common (quar.)	40c	3-31	3-14
U. S. & International Securities Corp.—				American Radiator & Standard Sanitary				5½% convertible preferred (entire issue			
\$5 1st preferred (quar.)	\$1.25	3-31	3-20	Corp., common (quar.)	25c	3-24	2-19	called for redemption on March 18 at			
U. S. Smelting, Refining & Mining—				American Republics Corp.	43¾c	4-1	3-17	\$107.50 per share plus this dividend)	\$1.17639	3-18	—
Common (increased)	75c	4-15	3-24	American Rock Wool Corp.	20c	4-10	4-1	Bridgeport Gas Light Co. (quar.)	35c	3-31	3-14
7% preferred (quar.)	87½c	4-15	3-24	American Safety Razor Corp. (quar.)	12½c	3-28	3-14	Bright (T. G.) & Co., Ltd.—			
United States Sugar Corp., common	12½c	3-31	3-18	American Snuff Co., common (quar.)	60c	4-1	3-6	5% pref. (initial quar.)	\$28¼c	3-31	3-14
6% preferred C (quar.)	37½c	4-10	3-14	6% preferred (quar.)	\$1.50	4-1	3-6	Brillo Mfg. Co., common (quar.)	35c	4-1	3-15
Universal Winding Co. (quar.)	12½c	4-1	3-31	American Stamping Co.	15c	3-31	3-14	Class A (quar.)	50c	4-1	3-15
Utah-Idaho Sugar Co.—				American Stores Co. (quar.)	50c	3-29	2-29	Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	4-15	4-1
60c class A preferred (quar.)	15c	3-31	3-21	American Sugar Refining, common (quar.)	\$1	4-2	3-5	British-American Assur. Co. (increased s-a)	\$82.25	4-1	3-24
Utah Home Fire Insurance (quar.)	20c	3-15	3-5	7% preferred (quar.)	\$1.75	4-2	3-5	British-American Oil Co. Ltd. (quar.)	\$12½c	4-1	3-25
Value Line Fund, Inc.—				American Telephone & Telegraph Co.—				British-American Tobacco, Ltd.—			
(3½c from earned income, and 8½c from				Quarterly	\$2.25	4-15	3-14	Ordinary bearer (interim)	1s	4-8	2-29
realized profits)	12c	3-31	3-12	American Tobacco Co., 6% pfd. (quar.)	\$1.50	4-1	3-10	Ordinary registered (interim)	1s	4-8	2-29
Van Camp Sea Food Co. (quar.)	10c	5-1	4-15	American Zinc, Lead & Smelting Co.—				5% preferred bearer (s-a)	2½c	4-8	2-29
Van de Kamp's Holland Dutch Bakers, Inc.	20c	3-31	3-10	Common (quar.)	25c	3-28	3-4	5% preferred (registered) (s-a)	2½c	4-8	2-29
Velvet Freeze (quar.)	10c	3-28	3-14	\$5 prior preferred (quar.)	\$1.25	5-1	4-3	British Columbia Electric, 3¾% pfd. (quar.)	\$1.19	4-1	3-14
Velvet Tool Co., common	25c	3-31	3-17	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-25	4% preferred (quar.)	\$1.19	4-1	3-14
7% preferred (quar.)	\$1.75	3-31	3-17	American Woolen Co., Inc.—				British Columbia Power, class A (quar.)	\$140c	4-15	3-31
Vulcan Corp., \$4.50 preferred	\$1.13	3-31	3-15	7% preferred (quar.)	\$1.75	4-15	4-1	British Industries Corp. (quar.)	35c	3-28	3-14
\$3 conv prior preferred (quar.)	75c	3-31	3-15	Ampco Metal, Inc. (quar.)	10c	3-31	3-14	Brookway Glass Co., common (quar.)	50c	4-1	3-20
Wagner Baking Corp., common	15c	4-1	3-21	Anaconda Copper Mining Co.	75c	3-28	3-10	5% preferred (quar.)	62½c	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-21	Anchor Post Products (quar.)	12½c	3-22	3-7	clears all arrears)	45c	4-1	3-15
Warner & Swasey Co.	25c	4-16	3-26	Anderson-Prichard Oil Corp. (increased)	40c	3-31	3-19	Brown & Bigelow, common (quar.)	25c	4-2	2-21
Warren Brothers Co., common (quar.)	20c	4-15	4-1	Anglo-Canadian Oil, Ltd.	115c	3-31	3-3	Brown Durrell Co., common (quar.)	15c	4-1	3-15
5% preferred (quar.)	62½c	5-1	4-15	Anglo-Canadian Pulp & Paper Mills, Ltd.—				5% preferred (quar.)	\$1.25	4-1	3-15
West Kootenay Power & Light—				Quarterly	\$50c	4-7	3-15	\$4 preferred (quar.)	20c	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-14	Quarterly	\$50c	7-7	6-14	4½ junior preferred (quar.)	81c	4-1	3-20
West Michigan Steel Foundry Co.—				Quarterly	\$50c	10-7	9-15	Bruce (E. L.) Co., common (quar.)	50c	3-31	3-15
Common (quar.)	25c	3-21	3-8	Anglo-Newfoundland Development, Ltd.—				3¾% preferred (quar.)	93¾c	3-31	3-31
7% prior preferred (quar.)	17½c	5-1	4-15	Interim	115c	3-28	2-29	Brunswick-Balke-Colender Co.			
Western Commonwealth Corp., class A (s-a)	20c	4-1	3-25	Applied Arts Corp. (quar.)	10c	3-28	3-10	5% preferred (quar.)	\$1.25	4-1	3-20
Western Massachusetts Cos. (quar.)	50c	3-31	3-14	Arizona Edison Co., Inc., \$5 pfd. (quar.)	\$1.25	4-1	2-29	Building Products, Ltd. (quar.)	45c	4-1	3-31
Western Union Telegraph, class A	75c	4-15	3-21	Arkansas Natural Gas Co., 6% pfd. (quar.)	15c	3-28	3-14	Bullard Company (quar.)	25c	3-31	3-13
Westminster Paper Co., Ltd., class A (quar.)	\$12½c	4-30	4-8	Arkansas Power & Light Co., \$7 pfd. (quar.)	\$1.75	4-1	3-14	Extra	50c	3-31	3-13
Class B (quar.)	\$10c	4-30	4-8	\$6 preferred (quar.)	\$1.50	4-1	3-14	Bulova Watch Co. (quar.)	25c	4-27	3-12
Whitehall Fund, Inc.	18c	4-19	3-26	Arkansas Western Gas Co. (quar.)	25c	3-20	3-5	Burnham Corp.	20c	3-20	3-10
Yale & Towne Mfg. Co.	50c	4-1	3-17	Armstrong Rubber Co., class A com. (quar.)	50c	4-1	3-14	Burns & Co., Ltd., class A	150c	4-29	4-8
Zenith Radio Corp.	50c	3-31	3-18	4¾% preferred (quar.)	59¾c	4-1	3-14	Class A	150c	7-29	7-8
				Arnold Constable Corp. (quar.)	12½c	3-28	3-12	Class A	150c	10-29	10-8
				Arnold Hoffman & Co. (quar.)	25c	2-27	2-21	Class B	150c	4-29	4-8
				Art Metal Construction (quar.)	50c	3-31	3-14	Class B	150c	7-29	7-8
				Arterf Mfg., 6% conv.							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian General Investments, Ltd. (incr.)	\$27½c	4-15	3-31	Commonwealth Investment Co.—				Dominion Glass Co. Ltd., com. (quar.)	\$40c	4-15	3-28
Extra	\$25½c	4-15	3-31	6c from investment income and 4c from 1951 capital gains.	10c	4-1	3-14	7% preferred (quar.)	\$35c	4-15	3-28
Canadian Ice Machine Co., Ltd.—				Confederation Life Assn. (Toronto)—				Dominion-Scottish Investments, Ltd.—			
Class A (quar.)	\$20c	4-1	3-12	Quarterly	\$83.75	6-15	6-10	5% preferred (quar.)	\$62½c	4-1	3-7
Class B (quar.)	\$20c	4-30	3-31	Quarterly	\$83.75	9-15	9-10	Dominion Square Corp.	\$81	4-15	3-15
Canadian Industries, Ltd., com. (quar.)	\$81.75	4-15	3-14	Quarterly	\$83.75	12-15	12-16	Dominion Tar & Chem., Ltd., com. (quar.)	\$37½c	5-1	4-1
7% preferred (quar.)	\$81	3-26	3-12	Quarterly	\$83.75	12-15	12-16	\$1 preference (quar.)	\$25c	4-1	3-1
Canadian Ingersoll Rand, Ltd., common	\$81.75	4-15	3-14	Quarterly	\$83.75	12-15	12-16	Dominion Textile Co. Ltd., com. (final)	\$25c	4-1	3-5
7% preferred (quar.)	\$82	4-2	3-3	Quarterly	\$83.75	12-15	12-16	7% preferred (quar.)	\$81.75	4-15	3-14
Canadian Oil Companies, 8% pfd. (quar.)	\$81.25	4-2	3-3	Quarterly	\$83.75	12-15	12-16	Donnacona Paper Co., Ltd. (s-a)	\$50c	4-1	2-29
5% preferred (quar.)	\$81.25	4-2	3-3	Quarterly	\$83.75	12-15	12-16	Douglas & Lomason Co.	\$25c	3-28	3-14
5% redeemable preferred (quar.)	\$81.25	4-2	3-3	Quarterly	\$83.75	12-15	12-16	Douglas Oil Co. of California—			
4% redeemable preferred (quar.)	\$81.25	4-2	3-3	Quarterly	\$83.75	12-15	12-16	5½% preferred (quar.)	\$32½c	4-1	3-20
Canadian Refractories, 4½% pfd. (quar.)	\$81.12½	4-15	3-29	Quarterly	\$83.75	12-15	12-16	5% preferred (quar.)	\$12½c	4-1	3-20
Canadian Silk Products, class A (quar.)	\$37½c	4-1	3-15	Quarterly	\$83.75	12-15	12-16	Dow Chemical Co., common (quar.)	\$60c	4-15	4-1
Canadian Western Lumber Co.—				Quarterly	\$83.75	12-15	12-16	\$4 preferred series A (quar.)	\$1	4-15	4-1
Quarterly	\$12½c	4-15	3-19	Quarterly	\$83.75	12-15	12-16	\$3.25 2nd preferred (quar.)	\$1¼c	4-15	4-1
Quarterly	\$12½c	7-15	6-18	Quarterly	\$83.75	12-15	12-16	Dow Drug Co., 7% preferred (quar.)	\$1.75	4-1	3-21
Quarterly	\$12½c	10-15	9-18	Quarterly	\$83.75	12-15	12-16	Draper Corp. (quar.)	\$35c	4-1	3-1
Canadian Westinghouse Co., Ltd. (quar.)	\$50c	4-1	3-14	Quarterly	\$83.75	12-15	12-16	Dravo Corp., 4% preference (quar.)	\$50c	4-1	3-21
Canadian Wirebond Boxes, class A (stock dividend) (65/100ths share of class B stock for each share held)	\$37½c	4-1	3-10	Quarterly	\$83.75	12-15	12-16	Duke Power Co., common	\$75c	4-1	3-14
Class A (quar.)	\$37½c	4-1	3-10	Quarterly	\$83.75	12-15	12-16	7% preferred (quar.)	\$1.75	4-1	3-14
Capital City Products Co.—				Quarterly	\$83.75	12-15	12-16	Du Pont (Alan B.) Laboratories—			
Capital Records, Inc., \$2.60 conv. pfd. (quar.)	\$65c	4-1	3-15	Quarterly	\$83.75	12-15	12-16	5% preferred (quar.)	\$25c	4-1	3-15
Capital Transit Co. (increased)	\$35c	4-1	3-12	Quarterly	\$83.75	12-15	12-16	Dunhill International, Inc. (quar.)	\$25c	3-24	3-14
Carey, Baxter & Kennedy (quar.)	\$25c	3-28	3-10	Quarterly	\$83.75	12-15	12-16	du Pont (E. I.) de Nemours & Co.			
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	3-31	3-1	Quarterly	\$83.75	12-15	12-16	\$3.50 preferred (quar.)	\$87½c	4-25	4-10
Carnation Co., 3½% 1st preferred (quar.)	\$93½c	4-1	3-15	Quarterly	\$83.75	12-15	12-16	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10
Carolina Telephone & Telegraph (quar.)	\$2	4-1	3-21	Quarterly	\$83.75	12-15	12-16	4½% preferred (quar.)	\$1.12½	3-28	3-14
Carpenter Paper Co.—				Quarterly	\$83.75	12-15	12-16	Duquesne Light Co., 3.75% pfd. (quar.)	\$46½c	4-1	3-17
4% convertible preferred (quar.)	\$1	5-1	4-19	Quarterly	\$83.75	12-15	12-16	Duraloy Company (quar.)	\$5c	3-31	3-15
4% convertible preferred (quar.)	\$1	8-1	7-19	Quarterly	\$83.75	12-15	12-16	Duriron Company, new common (initial)	\$17½c	4-1	3-15
4% convertible preferred (quar.)	\$1	11-1	10-18	Quarterly	\$83.75	12-15	12-16	Duraloy Sulphur & Potash Co. (quar.)	\$25c	3-31	3-10
Carrier Corp., 4% preferred (quar.)	\$50c	4-15	3-31	Quarterly	\$83.75	12-15	12-16	East Sullivan Mines, Ltd.	\$125c	4-15	3-15
Carriers & General Corp. (quar.)	\$10c	4-1	3-15	Quarterly	\$83.75	12-15	12-16	Eastern Gas & Fuel Associates, com. (quar.)	\$25c	4-1	3-7
Carriage Mills, 6% preferred A (quar.)	\$1.50	4-1	3-15	Quarterly	\$83.75	12-15	12-16	4½% preferred (quar.)	\$1.12½	4-1	3-7
Case (J. L.) Co., common (quar.)	\$75c	4-1	3-12	Quarterly	\$83.75	12-15	12-16	Eastern Massachusetts Street Ry.—			
7% preferred (quar.)	\$1.75	4-1	3-12	Quarterly	\$83.75	12-15	12-16	6% 1st pref. A (quar.)	\$1.50	3-17	3-3
Caspers Tin Plate Co. (quar.)	\$17½c	3-28	3-14	Quarterly	\$83.75	12-15	12-16	Eastern States Corp. (Md.)			
Casidy's, Ltd., common	\$20c	4-1	3-6	Quarterly	\$83.75	12-15	12-16	\$7 preferred A (accum.)	\$1.75	4-1	3-7
7% preferred (quar.)	\$81.75	4-1	3-6	Quarterly	\$83.75	12-15	12-16	\$6 preferred B (accum.)	\$1.50	4-1	3-7
Catell Food Products, Ltd.—				Quarterly	\$83.75	12-15	12-16	Eastern Steamship Line (quar.)	\$25c	4-1	3-15
Class A (quar.)	\$12½c	5-31	5-15	Quarterly	\$83.75	12-15	12-16	Eastman Kodak Co., common	\$1.50	4-1	3-5
Class A (quar.)	\$12½c	8-30	8-15	Quarterly	\$83.75	12-15	12-16	6% preferred (quar.)	\$1.50	4-1	3-5
Class A (quar.)	\$12½c	11-29	11-14	Quarterly	\$83.75	12-15	12-16	Easy Washing Machine, Ltd. (quar.)	\$25c	3-28	3-15
Class B (quar.)	\$12½c	5-31	5-15	Quarterly	\$83.75	12-15	12-16	Easy Washing Machine Corp., class A	\$25c	3-28	3-15
Class B (quar.)	\$12½c	8-30	8-15	Quarterly	\$83.75	12-15	12-16	Economic Investment Trust, Ltd.	\$140c	5-3	3-20
Class B (quar.)	\$12½c	11-29	11-14	Quarterly	\$83.75	12-15	12-16	Extra	\$175c	5-31	3-20
Celanese Corp. of America, common (quar.)	\$75c	3-22	3-7	Quarterly	\$83.75	12-15	12-16	Economy Baler Co., common	\$5c	3-31	3-10
4½% preferred A (quar.)	\$1.12½	4-1	3-7	Quarterly	\$83.75	12-15	12-16	5% preferred (quar.)	\$12½c	3-31	3-10
7% 2nd preferred (quar.)	\$1.75	4-1	3-7	Quarterly	\$83.75	12-15	12-16	Ecuadorian Corp., Ltd. (quar.)	\$8c	3-20	2-29
Celtic Knitting Co., Ltd., common	\$150c	7-10	6-16	Quarterly	\$83.75	12-15	12-16	Eddy Paper Corp.	\$2	3-28	3-12
Central Aguirre Sugar Co. (quar.)	\$40c	4-15	3-31	Quarterly	\$83.75	12-15	12-16	Eddy Brothers Stores, Inc.			
Central Cold Storage Co. (quar.)	\$50c	3-17	3-3	Quarterly	\$83.75	12-15	12-16	4½% preferred (quar.)	\$1.06¼	4-1	3-20
Central Foundry Co. (quar.)	\$20c	3-20	3-7	Quarterly	\$83.75	12-15	12-16	Eary Register, 5½% preferred (quar.)	\$1.37½	3-20	3-10
Central Hollywood Building (monthly)	\$25c	3-31	3-1	Quarterly	\$83.75	12-15	12-16	Ekco Products Co., common (quar.)	\$35c	5-1	4-15
Central Hudson Gas & Electric—				Quarterly	\$83.75	12-15	12-16	4½% preferred (quar.)	\$1.12½	5-1	4-15
4½% preferred (quar.)	\$1.12½	4-1	3-10	Quarterly	\$83.75	12-15	12-16	El Paso Electric (Texas)			
4.75% preferred (quar.)	\$1.18½	4-1	3-10	Quarterly	\$83.75	12-15	12-16	\$4.50 preferred (quar.)	\$1.12½	4-1	3-11
5.25% preferred (quar.)	\$1.31¼	4-1	3-10	Quarterly	\$83.75	12-15	12-16	El Paso Natural Gas Co. (quar.)	\$40c	3-31	3-10
Central Illinois Electric & Gas, com. (quar.)	\$32½c	4-1	3-21	Quarterly	\$83.75	12-15	12-16	Electric Auto-Lite Co. (quar.)	\$5c	4-1	3-10
4.10% preferred A (quar.)	\$1.02½	4-1	3-21	Quarterly	\$83.75	12-15	12-16	Electric Boat Co., \$2 preferred (quar.)	\$50c	4-10	3-21
4.10% preferred B (quar.)	\$1.02½	4-1	3-21	Quarterly	\$83.75	12-15	12-16	Electric Controller & Mfg. Co.	\$50c	4-1	3-20
4.10% preferred C (quar.)	\$1.02½	4-1	3-21	Quarterly	\$83.75	12-15	12-16	Electric Storage Battery Co.	\$50c	3-31	3-14
4.75% preferred D (quar.)	\$1.18½	4-1	3-21	Quarterly	\$83.75	12-15	12-16	Electro Refractories & Abrasives Corp.—			
Central Illinois Light, 4½% pfd. (quar.)	\$1.12½	4-1	3-14	Quarterly	\$83.75	12-15	12-16	Quarterly	\$25c	3-28	3-19
Central Illinois Public Service—				Quarterly	\$83.75	12-15	12-16	Elgin National Watch Co. (quar.)	\$15c	3-20	2-20
4% preferred (quar.)	\$1	3-31	3-18	Quarterly	\$83.75	12-15	12-16	Elliott Company, common (quar.)	\$40c	3-31	3-17
5½% preferred (initial)	\$7½c	3-31	3-18	Quarterly	\$83.75	12-15	12-16	5% preferred (quar.)	\$62½c	4-1	3-17
Central Maine Power Co., common (quar.)	\$30c	3-31	3-10	Quarterly	\$83.75	12-15	12-16	5½% conv. pref. (quar.)	\$68½c	4-1	3-17
3.50% preferred (quar.)	\$7½c	4-1	3-10	Quarterly	\$83.75	12-15	12-16	Ely & Walker Dry Goods Co., com. (quar.)	\$25c	6-2	5-12
4.60% preferred (quar.)	\$1.15	4-1	3-10	Quarterly	\$83.75	12-15	12-16	7% 1st preferred (s-a)	\$70c	7-15	6-27
6% preferred (quar.)	\$1.50	4-1	3-10	Quarterly	\$83.75	12-15	12-16	6% 2nd preferred (s-a)	\$60c	7-15	6-27
Central Paper Co., Inc. (quar.)	\$15c	3-31	3-21	Quarterly	\$83.75	12-15	12-16	Emerson Drug, 8% preferred (quar.)	\$50c	4-1	3-15
Central Telephone Co., common (quar.)	\$20c	3-31	3-12	Quarterly	\$83.75	12-15	12-16	Emerson Electric Mfg. Co., common (quar.)	\$35c	3-31	3-15
\$2.50 preferred (quar.)	\$62½c	3-31	3-12	Quarterly	\$83.75	12-15	12-16	7% preferred (quar.)	\$1.75	4-1	3-15
4.75% preferred (quar.)	\$9½c	3-31	3-12	Quarterly	\$83.75	12-15	12-16	Emporium Capwell Co., common (quar.)	\$50c	4-4	3-25
Central Vermont Public Service Corp.				Quarterly	\$83.75	12-15	12-16	7% preferred (s-a)	\$3.50	4-4	3-25
4.15% preferred (quar.)	\$1.04	4-1	3-15	Quarterly	\$83.75	12-15	12-16	Emco Derrick & Equipment (quar.)	\$25c	4-15	3-31
4.75% preferred (quar.)	\$1.18	4-1	3-15	Quarterly	\$83.75	12-15	12-16	Enamel & Heating Products, Ltd.	\$10c	4-30	3-31
Century Shares Trust	\$30c	3-26	3-17	Quarterly	\$83.75	12-15	12-16	Endicott, Johnson Corp., common (quar.)	\$40c	4-1	3-21
Cerro de Pasco Corp. (increased)	\$50c	3-28	3-14	Quarterly	\$83.75	12-15	12-16	4% preferred (quar.)	\$1	4-1	3-21
Stock dividend	\$5c	4-7	3-14	Quarterly	\$83.75	12-15	12-16	Equity Fund, Inc. (quar.)	\$6c	3-31	3-14
Chamber of Commerce Bldg. Corp., class A—	\$1.21	4-1	3-12	Quarterly	\$83.75	12-15	12-16	Equity Oil Co. (s-a)	\$20c	3-31	3-15
\$4.50 preferred (quar.)	\$1.12½	4-1	3-12	Quarterly	\$83.75	12-15	12-16	Erie Railroad, 5% preferred, series A (quar.)	\$1.25	6-2	5-13
Chapman Valve Manufacturing Co. (quar.)	\$75c	4-1	3-15	Quarterly	\$83.75	12-15	12-16	5% preferred series A (quar.)	\$1.25	9-2	8-13
Charleston Transit Co.	\$75c	3-31	3-20	Quarterly	\$83.75	12-15	12-16	5% preferred series A (quar.)	\$1.25	12-1	11-13
Chemical Bank & Trust Co. (N. Y.) (quar.)	\$50c	4-1	3-14	Quarterly	\$83.75	12-15	12-16	Erwin Mills, Inc. (quar.)	\$25c	4-1	3-25
Chenango & Unadilla Telephone Corp.				Quarterly	\$83.75	12-15	12-16	Esposito, Inc. (quar.)	\$1.25	4-1	3-14
4½% preferred (quar.)	\$1.12½	4-15	3-30	Quarterly	\$83.75	12-15	12-16	Esposito Pie, 5% preferred (quar.)	\$1.25	4-15	3-14
Chesapeake & Ohio Ry., common	\$75c	3-20	2-29	Quarterly	\$83.75	12-15	12-16	Estabrooks (T. H.) Co., Ltd. (quar.)	\$28c	4-15	3-14
3½% preferred (quar.)	\$87½c	5-1	4-4	Quarterly	\$83.75	12-15	12-16	European & North American Ry. (sa)	\$2.50	4-3	3-10
Chesebrough Mfg. Co. (Consol.) (quar.)	\$75c	3-25	3-4	Quarterly	\$83.75	12-15	12-16	Evans Products Co.	\$25c	3-28	3-17
Chicago Great Western Ry., 5% pfd. (accum.)	\$62½c	3-28	3-21	Quarterly	\$83.75	12-15	12-16	Ewa Plantation Co.	\$30c	3-17	3-7
Chicago Mill & Lumber Co. (quar.)	\$30c	3-31	3-14	Quarterly	\$83.75	12-15	12-16	Ex-Cell-O Corp. (quar.)	\$50c	4-1	3-10
Chicago, Milwaukee, St. Paul & Pacific—				Quarterly	\$83.75	12-15	12-16	Stock dividend	\$10c	4-1	3-10
5% preferred	\$5	3-20	2-29	Quarterly	\$83.75	12-15	12-16	Fairmont Foods Co., common (interim)	\$35c	4-1	3-14
Chicago Pneumatic Tool Co., com. (quar.)	\$50c	4-1	3-17	Quarterly	\$83.75	12-15	12-16	4% preferred (quar.)	\$81	4-1	3-14
\$3 preferred (quar.)	\$75c	4-1	3-17	Quarterly	\$83.75	12-15	12-16	Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.185625	4-1	3-16
Chicago, Rock Island & Pacific RR.—				Quarterly	\$83.75	12-15	12-16	Family Finance Corp., common (quar.)	\$35c	4-1	3-11
Common (quar.)	\$1	3-31	3-12	Quarterly	\$83.75	12-15	12-16	4½% pref. A (quar.)	\$56½c	4-1	3-11
5% preferred series A (quar.)	\$1.25	3-31	3-12	Quarterly	\$83.75	12-15	12-16				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14			
41 1/2 Mar 15	62 Aug 2	x57 1/2 Mar 3	64 1/2 Jan 10	Abbott Laboratories	5	60	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	2,500	
113 1/2 Dec 24	114 1/2 Dec 14	114 1/2 Jan 2	125 Jan 24	4% cum preferred (conv)	100	*117	120	117	120	117	120	118 1/2	121	100	
4 1/4 Mar 15	8 Sep 19	5 1/4 Mar 1	7 1/4 Jan 2	ACF-Bell Motors Co.	2.50	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,900	
27 1/2 Jan 2	33 1/2 Jan 30	27 1/2 Mar 10	30 1/2 Jan 24	Acme Steel Co.	10	*28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400	
25 1/2 Jan 2	34 Oct 10	x30 1/2 Feb 28	35 1/2 Jan 30	Adams Express Co.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,300	
36 1/2 July 12	43 1/2 Sep 17	37 Mar 13	42 1/2 Jan 5	Adams-Mills Corp.	No par	*37	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	500	
49 Apr 4	63 1/2 Sep 25	56 1/2 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10	*60	60 1/2	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	62 1/2	600	
20 1/4 July 17	29 1/2 Feb 26	24 1/2 Jan 22	28 1/2 Mar 8	Admiral Corp.	1	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	18,100	
7 1/2 July 17	11 1/4 May 2	8 1/2 Jan 2	9 1/2 Jan 7	Affiliated Gas Equipment com.	1	*8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	4,000	
47 1/4 Jan 18	53 Jun 5	48 Jan 18	49 1/2 Jan 4	\$3 preferred w w	50	*48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	49	49	50	
24 1/2 Nov 7	31 1/2 Apr 30	25 Feb 20	27 1/2 Jan 23	Air Reduction Inc.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	4,400	
101 1/4 Nov 2	131 1/4 Dec 20	108 1/2 Jan 11	113 Feb 13	4.50 pfd 1951 series	100	109 1/2	109 1/2	109 1/2	110	109 1/2	109 1/2	110	110 1/2	1,200	
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry.	100	*137	140	137 1/2	140	137 1/2	140	137 1/2	140	---	
2 1/2 May 10	3 1/2 Oct 9	2 1/2 Jan 4	3 1/2 Mar 6	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,300	
19 1/2 Jan 25	27 1/2 Feb 2	20 Feb 28	22 1/2 Jan 5	Aldens Inc common	5	*20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400	
70 Dec 6	80 Feb 2	70 Jan 4	71 1/2 Jan 5	4 1/4 preferred w w	100	*71	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	---	
3 May 31	4 1/2 Jan 2	3 Feb 25	3 1/2 Jan 2	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	24,300	
73 1/2 Jan 18	87 1/2 Jan 2	79 1/2 Jan 2	85 1/2 Jan 29	5 1/2 preferred A	100	*82 1/2	84	82	84	82	83	81 1/2	83	---	
x78 Nov 28	86 Apr 26	79 Jan 3	79 1/2 Feb 26	\$2.50 prior conv preferred	No par	*74 1/2	78	74 1/2	77	73	77	73	77	---	
36 1/2 May 26	52 1/2 Oct 19	39 Jan 11	46 1/2 Jan 21	Allegheny Ludlum Steel Corp. No par	No par	40 1/4	40 1/4	39 1/2	40 1/4	39 1/2	39 1/2	39 1/2	39 1/2	7,000	
104 Dec 3	106 1/2 Dec 14	105 Jan 2	110 Jan 17	\$4.375 cum preferred	No par	*105	108	105	108	105 1/2	105 1/2	105 1/2	108	100	
91 1/2 July 6	102 Feb 13	85 Jan 2	92 Feb 27	Allegheny & West Ry 6% gtd.	100	*90	93 1/2	90	93 1/2	90	93 1/2	90	93 1/2	---	
9 Dec 11	11 Feb 7	8 1/2 Jan 7	9 Jan 2	Allen Industries Inc.	1	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800	
58 Jan 10	77 1/2 Sep 14	68 Feb 20	73 Jan 5	Allied Chemical & Dye	No par	73 1/2	73 1/2	72 1/2	73 1/2	71 1/2	72 1/2	71 1/2	72 1/2	6,100	
20 Nov 8	23 1/2 Feb 2	18 1/2 Mar 4	21 1/2 Jan 8	Allied Kid Co.	5	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300	
28 1/2 Jan 4	37 Oct 17	32 1/2 Feb 21	35 1/2 Jan 18	Allied Mills	No par	35	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,300	
37 1/2 Nov 8	48 1/2 Jan 26	37 1/2 Feb 26	40 Mar 10	Allied Stores Corp common	No par	39 1/2	39 1/2	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	5,100	
91 1/2 July 3	x101 Feb 9	90 1/2 Feb 19	93 Mar 10	4% preferred	100	*91	93 1/2	93	93	93	93	93	93	600	
40 Jun 25	54 1/2 Oct 13	48 Feb 20	53 Jan 22	Allis-Chalmers Mfg common	No par	49 1/2	49 1/2	49 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	7,400	
89 1/2 Jan 29	107 1/2 Oct 15	96 1/2 Feb 20	107 Jan 25	3 1/4 convertible preferred	100	*98 1/2	100	98 1/2	100	97 1/2	100	99	99 1/2	2,100	
34 1/2 Jan 28	40 1/2 Apr 27	36 1/2 Feb 21	41 1/2 Jan 18	Alpha Portland Cement	No par	38	38	38	38	37 1/2	37 1/2	38	38 1/2	1,200	
67 1/2 July 2	88 1/2 Apr 31	79 1/2 Jan 9	92 1/2 Feb 4	Aluminum Co of America	No par	80 1/4	81	80 1/4	80 1/4	79 1/2	80 1/2	80	80 1/2	3,800	
84 Mar 13	113 1/2 Oct 3	104 1/2 Jan 9	125 1/2 Feb 2	Aluminum Limited	No par	112 1/2	112 1/2	110 1/2	112	110 1/2	111 1/2	111 1/2	112 1/2	3,600	
2 1/2 Dec 31	5 1/2 Jan 3	2 1/2 Jan 15	3 1/2 Jan 3	Amalgamated Leather Co com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3	3	3	3	1,200	
36 Oct 15	41 Jan 23	34 Jan 28	35 Jan 2	6 convertible preferred	50	*33 1/2	36	33 1/2	36	33 1/2	36	33 1/2	36	---	
16 1/2 July 13	19 Feb 5	17 Jan 31	18 1/2 Jan 11	Amalgamated Sugar Co (The)	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	300	
94 Jan 4	165 1/2 Oct 30	141 1/2 Jan 9	234 Mar 10	Amerasia Petroleum Corp.	No par	215	229	222 1/2	234	225	231 1/2	225	233	14,200	
49 Jan 2	66 1/2 Sep 10	60 1/2 Feb 20	63 1/2 Feb 9	Amer Agricultural Chemical	No par	62 1/2	62 1/2	62 1/2	63	x62	62	62	61 1/2	1,000	
13 1/2 Jan 15	17 1/2 Dec 14	14 Feb 27	16 1/2 Jan 2	American Airlines common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	27,300	
78 Jan 13	93 Dec 19	80 Mar 14	90 Jan 2	3 1/2 cum conv preferred	100	*81 1/2	82	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82	600	
16 1/2 Jan 2	20 1/4 July 5	17 1/2 Mar 1	19 1/2 Jan 2	American Bank Note common	10	18	18	18	18	18	18	18	18 1/4	1,200	
57 Jan 22	66 1/2 Aug 2	58 Jan 4	61 1/2 Feb 19	6 preferred	50	*59 1/2	61	60	60	59 1/2	59 1/2	59 1/2	59 1/2	70	
12 1/2 Jan 29	17 1/2 Jan 19	13 Feb 28	14 1/2 Jan 2	American Bosch Corp.	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	35,400	
34 1/2 Jan 25	44 1/2 Feb 6	39 1/2 Jan 15	41 1/2 Mar 13	2nd preferred 1952 ser 5 1/2	50	48	48	47 1/4	47 1/4	47 1/4	48	48	49	2,600	
102 July 6	114 Jan 30	102 1/2 Jan 9	106 1/2 Feb 19	Amer Brake Shoe Co com.	No par	*40	40 1/2	40 1/2	40 1/2	40	40 1/2	40 1/2	41	4,300	
10 1/2 Jan 10	14 1/2 Apr 16	11 Mar 7	12 1/2 Jan 4	4 convertible preferred	100	*105	106 1/2	105 1/2	105 1/2	*104 1/2	106	105 1/2	107	100	
93 1/2 Jan 2	118 1/2 Sep 14	114 Jan 2	128 Jan 10	American Broadcasting Co Inc.	1	*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900	
163 Dec 27	185 Jan 19	163 1/2 Jan 2	175 1/2 Mar 12	American Cable & Radio Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,900	
x29 1/2 Jan 29	39 1/2 Jan 18	32 1/2 Feb 20	35 1/2 Jan 18	American Can Co common	25	*120 1/4	121	120 1/4	121	121 1/4	122 1/4	122 1/4	123	4,500	
73 1/2 July 2	85 1/2 May 17	74 1/2 Jan 8	79 Mar 5	7 preferred	100	175 1/2	175 1/2	x173 1/4	173 1/4	174	174 1/4	175	175 1/2	430	
27 1/2 July 2	33 1/2 Oct 19	30 Jan 10	32 1/2 Feb												

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14			
103 1/2	Nov 23	111 1/2	July 17	104 3/4	Jan 9	107	Jan 22	105	107	105	107	106	106	105 1/2	105 1/2	70
30 1/4	Jan 29	35 1/2	Dec 7	34	Feb 20	35 1/2	Jan 21	35 1/4	35 1/4	35	35 1/4	35 1/2	35	35 1/2	35	4,000
46	Apr 2	58	Oct 13	48	Mar 11	53 1/4	Jan 28	47 1/2	48 1/4	48	48	48 1/4	49	48 1/4	49	100
18 1/4	Jan 2	25 1/4	Aug 17	21 1/4	Jan 23	23 1/4	Mar 14	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/4	8,100
35	Jan 5	45 1/2	July 13	39 1/2	Jan 10	42	Feb 9	41	43	41	42 1/2	41 1/2	42	41 1/2	43	1,200
9 1/4	Jan 2	13	Dec 6	10 1/4	Feb 20	12 1/2	Jan 7	12 1/2	12 1/2	x12	12	12	12	12 1/2	12 1/2	3,500
52	Jan 2	78 3/4	Oct 15	61 1/4	Feb 20	73	Jan 19	64 3/4	64 3/4	64 3/4	64 1/2	62 1/2	64	63	63 1/2	100
138	Nov 8	155	Mar 6	142 1/2	Jan 2	150	Feb 21	146	146	145 1/4	147	146	147	145 1/4	147	9,600
43	May 24	55 1/4	Jan 3	47 1/4	Jan 2	51 1/2	Feb 1	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50	49 1/2	49 1/2	100
98 1/4	Dec 5	106	Feb 13	99 1/2	Jan 3	103	Mar 6	102 1/2	103 1/4	102 1/2	103	103	103	103	104	19,100
43 1/4	Jan 10	58 1/4	Aug 2	41 1/4	Mar 6	51 1/2	Jan 2	42 1/2	43	41 1/2	42 1/2	42 1/2	43	42 1/2	43	160
140	Jan 2	152	Apr 12	148 1/2	Mar 10	150 1/2	Feb 26	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	150	148 1/2	148 1/2	6,100
105 1/2	May 24	116	Jun 18	103 1/4	Mar 13	110 1/4	Jan 2	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	103 1/2	3,300
14 1/2	Jan 2	20 1/4	Sep 21	17 1/4	Mar 3	19 1/2	Jan 2	17 1/4	18	17 1/4	18	17 1/4	18	17 1/4	18	300
15 1/4	Jan 3	17 1/2	Oct 3	16	Jan 8	17 1/2	Jan 28	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600
18 1/4	Jan 2	20 1/4	Jun 6	19 1/4	Jan 2	20 1/4	Mar 12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,800
8 1/2	Jan 2	10 1/4	May 1	8 1/4	Jan 14	9 1/4	Feb 14	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,100
16 1/4	July 2	24 1/4	Feb 23	17 1/4	Jan 7	22 1/4	Mar 12	21 1/2	22	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	800
39 1/2	Jan 3	57 1/4	Feb 23	47 1/4	Jan 17	53 1/4	Feb 4	50 1/4	51	50 1/4	50 1/4	50 1/4	50 1/4	49 1/2	50 1/2	2,400
9	Jan 3	10 1/4	Dec 21	10 1/2	Jan 29	10 1/2	Jan 4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,400
32 1/4	Jan 4	36 1/4	Dec 13	36 1/2	Jan 2	40	Feb 18	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	500
101 1/2	Dec 22	112 1/2	Feb 15	104	Jan 8	107	Feb 18	105	106 1/4	105	106 1/4	104	106 1/4	104	106 1/4	600
16	Jun 25	29	Mar 2	15 1/2	Feb 5	18 1/2	Jan 4	17 1/4	18	17 1/4	18	17 1/4	18	17 1/4	18	16,600
15 1/4	July 2	28 1/4	Mar 2	15	Feb 20	18 1/2	Jan 4	17 1/4	18	17 1/4	18	17 1/4	18	17 1/4	18	400
13 1/4	Jan 2	17 1/4	Dec 27	16 1/2	Jan 7	17 1/2	Jan 14	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200
19	Nov 26	27	May 11	19 1/4	Jan 5	21	Feb 6	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	10,000
8 1/2	Jan 2	11 1/4	Jan 18	8 1/2	Mar 4	10	Jan 29	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,600
33 1/4	Jan 25	58 1/4	Oct 30	45 1/4	Jan 14	58 1/4	Feb 8	52	52 1/4	51 1/4	52 1/4	48 1/4	49 1/4	45 1/4	47 1/4	3,500
14 1/4	Jan 2	18 1/4	Oct 5	14 1/4	Jan 21	15 1/4	Jan 4	14 1/4	15	14 1/4	15	14 1/4	15	14 1/4	15	3,500
33 1/2	Apr 6	40 1/4	Feb 7	36 1/4	Mar 14	42	Feb 8	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	
25	Nov 23	32	Aug 6	25 1/4	Jan 25	29 1/4	Feb 4	28	28	27 1/2	28	27 1/4	27 1/4	27	27 1/4	2,400
97	Dec 3	107 1/2	Feb 2	98	Jan 18	103	Mar 3	101 1/4	101 1/4	101	102 1/2	102	102	102	102	50
5 1/4	Aug 10	9 1/4	Jan 16	7	Jan 3	8 1/4	Jan 17	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,700
29	Jan 2	38 1/4	Oct 15	30 1/2	Feb 27	34 1/4	Feb 14	32 1/2	32 1/2	32 1/2	33	32 1/2	33	32 1/2	33	800
28 1/2	Jun 26	38 1/4	Feb 8	33 1/2	Jan 2	35 1/4	Jan 22	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	17,000
80	Apr 27	90 1/4	Jan 2	81 1/2	Jan 4	84	Feb 28	82 1/2	85	84	84	82 1/2	85	82 1/2	85	100
14	May 24	23 1/4	Feb 24	16 1/4	Feb 20	18 1/2	Jan 2	17 1/4	17 1/4	17 1/4	17 1/2	17 1/2	18	17 1/2	18 1/4	8,900
20 1/4	July 2	27	Feb 13	22 1/4	Jan 18	25 1/4	Mar 14	23 1/4	24	23 1/4	24	24 1/4	25	24 1/4	25 1/4	12,300
12 1/4	Jan 9	17	Feb 9	15 1/4	Feb 20	18 1/4	Mar 14	16 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	49,900
17 1/4	Oct 29	33 1/4	Jan 9	18 1/4	Feb 20	21 1/4	Jan 4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	21	1,800
27 1/4	Nov 5	38 1/4	Feb 2	28 1/4	Jan 4	32	Mar 14	31	31 1/2	31	31 1/2	31	31 1/2	31	32	2,100
12 1/2	Jun 29	19	Jan 16	12 1/4	Mar 1	15 1/2	Jan 28	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400
7 1/4	Nov 7	14 1/2	Feb 5	7 1/4	Feb 26	9 1/4	Jan 4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,600
17 1/4	Jun 25	30	Feb 9	19 1/4	Feb 4	22 1/4	Mar 14	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	22 1/4	73,000
39 1/4	Jan 28	59 1/4	Feb 9	39 1/4	Feb 27	49	Feb 13	40 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	41	11,100
15	Nov 24	26 1/2	Mar 3	15	Jan 16	18 1/4	Mar 12	17 1/4	18	17 1/4	18	17 1/4	18	17 1/4	18	3,200
37	Dec 29	52 1/4	Feb 9	32 1/4	Feb 20	38 1/4	Jan 4	36 1/4	36 1/4	36	36 1/4	36 1/4	36 1/4	36	36 1/4	5,200
38 1/4	Mar 28	52 1/4	Oct 3	46 1/4	Jan 9	55	Feb 27	51 1/4	51 1/4	51 1/4						

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Lowest	Highest	Lowest	Highest						Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	
12 1/4 Jan 10	17 1/4 Oct 13	13 1/4 Jan 10	15 1/4 Feb 6	Continental Diamond Fibre	-----	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,900
64 1/4 Nov 28	78 Jan 3	62 1/4 Feb 26	76 Jan 11	Continental Insurance	-----	10	71 1/4	71 1/4	70 1/4	69 1/4	70 1/4	71 1/4	2,200
7 1/4 July 2	11 1/4 Jan 20	6 1/4 Feb 19	9 1/4 Jan 18	Continental Motors	-----	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,700
40 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	68 1/4 Jan 29	Continental Oil of Delaware	-----	5	64 1/4	65	65 1/4	65	65 1/4	65	8,700
22 1/4 July 2	32 Feb 1	22 1/4 Mar 14	25 Jan 30	Continental Steel Corp.	-----	14	22 1/4	23 1/4	22 1/4	22 1/4	22 1/4	22 1/4	400
26 1/4 Jan 12	33 1/4 Nov 16	27 1/4 Feb 5	30 Mar 8	Cooper-Bessemer Corp common	-----	5	30	30	29 1/4	29 1/4	29 1/4	29 1/4	2,400
x53 1/2 Dec 14	55 1/4 July 9	53 1/4 Mar 5	54 Jan 9	\$3 prior preferred	-----	No par	54	55	54 1/2	54 1/2	54 1/2	54 1/2	---
22 1/4 Jan 28	42 1/4 Jan 8	24 1/4 Mar 13	29 1/4 Jan 25	Copper Range Co.	-----	No par	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,900
19 1/4 Jan 29	30 1/4 Nov 1	25 Mar 3	28 1/4 Jan 2	Copperweld Steel Co common	-----	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,500
49 Jan 17	52 Oct 11	50 Feb 19	51 1/4 Jan 14	Convertible pref 5% series	-----	50	50	51	50	51	50	51	---
13 1/4 May 24	x20 1/2 Sep 19	18 1/4 Jan 15	22 1/4 Jan 28	Cornell Dublier Electric Corp.	-----	1	21 1/4	21 1/4	20 1/4	20 1/4	21 1/4	21 1/4	6,300
60 1/4 Jan 29	72 1/4 Jan 2	66 Jan 2	69 1/4 Jan 9	Corn Exchange Bank & Tr Co.	-----	20	68 1/4	68 1/4	68 1/4	68 1/4	67 1/4	68 1/4	990
38 Jan 2	78 July 16	73 1/4 Jan 2	87 1/4 Jan 25	Corning Glass Works common	-----	5	79 1/4	79 1/4	79	79 1/4	x79	78 1/4	2,400
x91 1/2 Dec 11	104 1/4 Feb 19	93 Jan 16	97 Mar 10	3 1/2% preferred	-----	100	95 1/2	97	97	97	96 1/2	97	10
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	97 Mar 10	Cum pfd 3 1/2% series of 1947	-----	100	95 1/2	97	97	97	96 1/2	97 1/4	20
x66 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	70 1/4 Feb 29	Corn Products Refining common	-----	25	68 1/4	68 1/4	68 1/4	69 1/4	67 1/4	68 1/4	9,700
166 1/4 May 17	186 Jan 23	166 Jan 23	173 1/4 Mar 13	7% preferred	-----	100	172 1/4	172 1/4	171 1/4	171 1/4	172 1/4	173 1/4	110
4 1/4 Jan 16	5 1/4 Jan 26	4 1/4 Jan 19	4 1/4 Jan 2	Coty Inc.	-----	1	4	4 1/4	4	4 1/4	4	4 1/4	1,400
2 Jan 28	2 1/4 Jan 12	2 Jan 4	2 1/4 Jan 3	Coty International Corp.	-----	1	2	2 1/4	2	2 1/4	2	2 1/4	1,100
27 1/4 Jan 2	42 1/4 Oct 19	34 1/4 Jan 26	38 1/4 Jan 25	Crane Co common	-----	25	35 1/4	36	35 1/4	35 1/4	35 1/4	36 1/4	8,300
88 1/4 Dec 20	103 1/4 Feb 20	91 1/4 Jan 9	94 1/4 Jan 25	3 1/4% preferred	-----	100	93 1/4	95	93 1/4	95	93 1/4	94 1/4	---
10 1/4 Jan 2	12 1/4 May 5	11 1/4 Jan 22	12 1/4 Jan 24	Creameries of America	-----	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,600
25 Nov 17	22 Oct 8	25 Feb 21	26 Jan 3	Cream of Wheat Corp (The)	-----	2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	900
15 Jan 2	22 Oct 8	17 Feb 20	19 1/4 Jan 28	Crown Cork & Seal common	-----	2.50	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,000
33 1/4 Dec 26	39 1/4 Feb 14	35 Jan 10	36 1/4 Feb 5	\$2 preferred	-----	No par	35 1/2	36	35 1/2	35 1/2	35 1/2	36	200
47 1/4 Jan 2	57 1/4 Oct 3	52 1/4 Jan 2	57 1/4 Jan 28	Crown Zellerbach Corp common	-----	5	55 1/4	56 1/4	56	56 1/4	56 1/4	56 1/4	3,000
97 1/4 Nov 29	106 Jan 31	99 1/4 Jan 9	102 Mar 11	\$4.20 preferred	-----	No par	101	101 1/4	101	101	101	101 1/4	410
31 1/4 Jan 29	47 1/4 Oct 3	33 1/4 Feb 20	39 1/4 Jan 30	Crucible Steel of Amer com	-----	25	36 1/4	36 1/4	35 1/4	35 1/4	35 1/4	35 1/4	4,000
79 Jan 28	99 1/4 Oct 3	84 Feb 20	92 1/4 Jan 30	5% convertible preferred	-----	100	88 1/4	88 1/4	87	87	86 1/4	86 1/4	1,500
23 Jan 25	32 Mar 20	22 1/4 Feb 5	24 1/4 Feb 8	Cuba RR 6% noncum pfd	-----	100	22 1/4	22 1/4	22 1/4	23 1/4	23	23 1/4	110
19 1/4 Mar 29	24 1/4 Feb 13	19 Feb 29	20 1/4 Jan 18	Cuban-American Sugar common	-----	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	800
180 Mar 27	185 Apr 10	129 1/4 Jan 19	190 Feb 25	7% preferred	-----	100	175	200	175	200	170	200	---
7 1/4 July 2	11 Jan 5	6 1/4 Feb 20	7 1/4 Jan 2	Cudahy Packing Co common	-----	10	6 1/4	7 1/4	7	7 1/4	7	7 1/4	7,700
62 Nov 13	77 Mar 8	63 Jan 3	64 Feb 21	4 1/2% preferred	-----	100	63 1/4	64 1/4	63 1/4	64 1/4	63 1/4	64 1/4	---
9 1/4 July 9	14 1/4 Oct 8	10 1/4 Feb 25	12 1/4 Jan 16	Cuneo Press Inc.	-----	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	5,300
x25 Jan 3	31 1/4 Aug 20	28 1/4 Mar 4	30 Jan 22	Cunningham Drug Stores Inc.	-----	2.50	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	200
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 Mar 14	Curtis Publishing common	-----	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	24,400
96 Dec 31	106 1/4 Feb 15	95 Feb 21	99 Jan 29	\$7 preferred	-----	No par	95	97	95 1/4	95 1/4	96	97 1/4	10
48 1/4 Jan 28	57 Jan 10	49 1/4 Jan 3	52 Feb 29	Prior preferred	-----	No par	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	1,300
8 1/4 July 2	12 1/4 Jan 9	8 1/4 Feb 27	10 Jan 7	Curtis-Wright common	-----	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	12,100
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 21	24 1/4 Feb 23	Class A	-----	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,400
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	131 Jan 22	Cushman's Sons Inc 7 1/2 pfd	-----	100	129 1/4	132	129 1/4	132	129 1/4	132	---
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	37 1/4 Jan 3	Cutler-Hammer Inc.	-----	No par	32 1/4	33	32 1/4	33	32 1/4	33	2,100

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25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	33 1/4 Feb 18	Dana Corp common	-----	1	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,500
90 Jun 25	100 1/4 Mar 16	91 Jan 3	94 Jan 26	3 1/4% preferred series A	-----	100	91 1/4	93 1/4	91 1/4	93 1/4	91 1/4	93 1/4	---
12 1/4 Dec 26	17 1/4 Feb 19	11 Mar 13	13 Jan 2	Davega Stores Corp common	-----	2.50	12	12 1/4	12 1/4	12 1/4	11	11	500
14 1/4 July 24	17 1/4 Feb 28	15 1/4 Jan 16	15 1/4 Mar 11	5% convertible preferred	-----	20	15 1/4	16 1/4	15 1/4	15 1/4	15	16	100
31 1/4 Jan 2	47 Dec 31	38 1/4 Feb 20	49 Jan 2	Davison Chemical Corp (The)	-----	1	40	40	40	40	40	40 1/4	2,400
15 Oct 29	20 1/4 Apr 14	14 1/4 Feb 26	15 1/4 Jan 4	Daystrom Inc.	-----	10	14 1/4	14 1/4	14 1/4	14 1/4	15	15	1,500
29 1/4 Jan 2	34 1/4 Sep 19	33 1/4 Feb 19	35 Jan 18	Dayton Power & Light common	-----	7	34 1/4	34 1/4	34	34 1/4	34 1/4	34 1/4	5,800
85 Dec 28	99 Jan 4	85 1/4 Jan 2	94 Mar 8	Preferred 3.75% series A	-----	100	94	94	93 1/4	92 1/4	92 1/4	95	90
84 1/4 Dec 26	100 1/4 Feb 7	88 Jan 28	93 Feb 29	Preferred 3.75% series B	-----	100	92 1/4	95	92 1/4	94 1/4	93	94 1/4	---
91 Dec 28	104 Feb 26	92 1/4 Jan 21	97 1/4 Feb 7	Preferred 3.90% series C	-----	100	95	96 1/4	95	96 1/4	95	96 1/4	---
17 1/4 Jan 8	25 1/4 Sep 10	21 Feb 26	24 1/4 Feb 5	Dayton Rubber Co.	-----	50c	22 1/4	22 1/4	22	22 1/4	21 1/4	21 1/4	4,000
8 Jun 27	11 1/4 Oct 4	8 1/4 Feb 14	9 1/4 Jan 14	Decca Records Inc.	-----	50c	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	10,300
4 1/4 Jan 3	6 1/4 Oct 17	54 1/4 Jan 9	63 1/4 Jan 25	Deep Rock Oil Corp.	-----	1	61	62 1/4	61 1/4	63 1/4	62 1/4	63	5,400
57 Jan 2	74 Oct 19	61 1/4 Feb 4	69 1/4 Mar 8	Deere & Co common	-----	No par	67	69 1/4	67 1/4	68	66 1/4	66 1/4	5,900
30 1/4 Jan 25	37 Jan 19	31 1/4 Jan 3	33 Mar 14	7% preferred	-----	20	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,200
41 1/4 Jan 25	53 1/4 Feb 9	43 Jan 2	48 Feb 9	Delaware & Hudson	-----	100	45 1/4	46	46	46	45 1/4	46	1,200
10 1/4 July 2	17 1/4 Feb 2	12 1/4 Feb 20	14 1/4 Jan 4	Delaware Lack & Western	-----	50	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13 1/4	9,100
20 1/4 Jan 2	26 Dec 27	23 1/4 Feb 19	25 1/4 Jan 2	Delaware Power & Light Co	-----	13.50	23 1/4	24	23 1/4	24	24 1/4	24 1/4	1,500
48 1/4 July 2	69 1/4 Oct 5	62 Feb 27	71 1/4 Jan 19	Denver & Rio Grande West RR	-----	100	68	68 1/4	66 1/4	68 1/4	68	68	3,700
60 1/4 Jan 29	79 1/4 Feb 17	x70 Mar 4	79 1/4 Jan 19	Escrow cts for common	-----	100	73 1/4	74	73 1/4	74 1/4	74 1/4	74 1/4	4,700
15 1/4 Mar 29	25 1/4 Dec 5	21 1/4 Jan 9	24 1/4 Jan 17	Escrow cts for preferred	-----	100	22 1/4	22 1/4	x22 1/4	22 1/4	22 1/4	22 1/4	2,900
21 1/4 Apr 10	25 1/4 Sep 6	23 Jan 3	24 Mar 7	Derby Oil Co (The)	-----	8	24	24	23 1/4	23 1/4	23 1/4	23 1/4	9,500
60 Oct 23	64 Mar 2	55 1/4 Feb 13	60 Feb 11	Detroit Edison	-----	20	57	59 1/4	57	59 1/4	57	59 1/4	---
5 1/4 July 25	8 Jan 20	5 1/4 Feb 19	6 1/4 Jan 29	Detroit Hillsdale & S W RR Co	-----	100	57	59 1/4	57	59 1/4	57	59 1/4	---
16 1/4 Jan 17	19 1/4 Mar 9	16 1/4 Jan 14	18 1/4 Jan 28	Detroit-Michigan Stove Co	-----	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	800
23 1/4 July 20	29 1/4 Mar 1	25 1/4 Mar 3	27 1/4 Jan 21	Detroit Steel Corp new	-----	1	16 1/4	16 1/4	16 1/4	16 1/4	17	17	1,500
36 1/4 Nov 26	39 1/4 Dec 11	x35 1/4 Feb 27	43 Jan 25	De Vilbiss Co	-----	5	16 1/4	17 1/4	16 1/4	17 1/4	17	17 1/4	400
45 1/4 Jan 19	54 Feb 16	48 1/4 Mar 6	52 1/4 Jan 11	Devoe & Reynolds class A	-----	2	25 1/4	26 1/4	26 1/4	26 1/4	x25 1/4	25 1/4	2,500
32 1/4 Dec 20	36 1/4 Feb 20	32 1/4 Jan 8	34 1/4 Feb 18	Diamond Alkali Co	-----	10	38 1/4	38 1/4	38	38	37 1/4	37 1/4	900
13 1/4 Nov 24	19 1/4 Feb 8	13 1/4 Feb 4	14 1/4 Jan 3	4.40% cum preferred	-----	100	111 1/4	113	111 1/4	113	113	114	100
8 1/4 Jan 2	11 1/4 Feb 3	10 Jan 8	11 Jan 28	Diamond Match common	-----	No par	49	49	49 1/4	49 1/4	49 1/4	49 1/4	1,200
24 Jan 28	31 Feb 13	x22 1/4 Feb 20	26 1/4 Jan 19	\$1.50 cum preferred	-----	25	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	100
				Diamond T Motor Car Co	-----	2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	100
				Diana Stores Corp	-----	50c	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,800
				Distill Corp-Seagrams Ltd.	-----	2	24 1/4	24 1/4	23 1/4	24	23 1/4	24 1/4	13,800

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Mar. 8	Monday Mar. 10	LOW AND HIGH SALE PRICES	
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NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14			
5 3/4 July 27	8 3/4 May 3	5 1/4 Jan 31	6 1/4 Mar 12	Eureka Williams Corp.	5	5 3/4	6	5 3/4	6	5 3/4	6 1/4	6 1/4	6 1/4	3,200	
13 1/4 July 11	18 1/4 Apr 13	x13 1/4 Jan 15	15 1/4 Mar 4	Evans Products Co.	5	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100	
11 1/4 Jun 28	16 Apr 6	11 Jan 22	12 1/4 Mar 4	Eversharp Inc.	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	5,700	
37 1/4 Jun 28	53 Dec 14	37 1/4 Jan 22	54 Feb 11	Ex-Cell-O Corp.	3	47 1/4	47 1/4	48	48	47 1/4	48	48 1/4	48 1/4	2,100	
2 1/4 Dec 31	4 1/4 Feb 26	2 1/4 Feb 27	3 1/4 Feb 15	Exchange Buffet Corp.	2.50	2 1/4	3	2 1/4	3	2 1/4	3	2 1/4	3	---	
F															
26 1/4 Dec 27	27 1/4 Dec 28	22 1/4 Feb 20	27 1/4 Jan 3	Fairbanks Morse & Co new	No par	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	24 1/4	2,100	
21 1/4 July 20	26 1/4 Feb 2	22 1/4 Feb 26	23 1/4 Jan 11	Fajardo Sugar Co.	20	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,100	
12 1/4 July 30	17 1/4 Feb 19	12 1/4 Jan 3	16 1/4 Jan 29	Falstaff Brewing Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100	
13 1/4 Jan 9	16 1/4 Dec 3	15 1/4 Jan 2	17 1/4 Mar 4	Family Finance Corp.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,500	
11 1/4 Jun 28	29 1/4 Mar 27	12 1/4 Feb 28	14 1/4 Jan 2	Fedders-Quigan Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	7,400	
46 1/4 Dec 12	51 1/4 Dec 31	48 1/4 Feb 19	52 Jan 2	5% conv cum pfd ser A w	50	50	50 1/4	50	50 1/4	50	50 1/4	50	50	200	
50 1/4 Jan 2	82 1/4 Oct 9	63 Mar 13	71 Jan 25	Federal Mining & Smelting Co.	2	64	67	64	66 1/2	63	65	63	63	300	
23 1/4 Jan 6	31 1/4 Oct 25	28 1/4 Feb 28	30 1/4 Feb 1	Federal-Mogul Corp.	5	29 1/2	30	29 1/2	30	29 1/2	30	30	30	200	
5 Nov 26	8 1/4 Feb 2	4 1/4 Feb 21	5 1/4 Jan 11	Federal Motor Truck	No par	5	5	4 1/4	4 1/4	4 1/4	5 1/4	5 1/4	5 1/4	3,400	
38 1/4 Oct 30	54 1/4 Feb 5	37 Feb 27	41 1/4 Jan 19	Federated Dept Stores common	5	39 1/4	39 1/4	38 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	8,600	
100 Dec 14	106 Jan 4	100 Jan 3	102 Mar 10	4 1/4% preferred	100	101 1/2	101 1/2	101 1/4	101 1/4	102	102	102	102	360	
13 1/4 Jan 2	18 Apr 26	15 1/4 Mar 12	16 1/4 Jan 19	Felt & Tarrant Mfg Co.	5	16 1/4	16 1/4	16	16 1/4	15 1/4	15 1/2	15 1/4	15 1/2	800	
17 1/4 Jan 3	x38 1/4 Aug 29	31 1/4 Jan 9	38 1/4 Feb 1	Ferro Corp.	1	35	35 1/4	35	35	34	34 1/4	34 1/4	34 1/4	1,800	
65 Jan 21	78 Jan 4	68 1/4 Mar 3	74 1/4 Jan 12	Fidelity Phoenix Fire Ins N Y	10	70	70 3/4	70 3/4	70 1/2	70	70 3/4	70	70 1/2	1,500	
54 1/4 Nov 20	70 1/4 Dec 31	53 Feb 27	x69 1/4 Jan 2	Firestone Tire & Rubber com	12.50	58 1/2	58 1/2	58	59	57 1/4	57 1/4	57 1/4	57 1/4	4,400	
103 Oct 19	107 1/2 Mar 17	104 Jan 12	106 1/2 Mar 13	4 1/2% preferred	100	105	105	105 1/4	105 1/4	105 1/4	105 1/4	106	106 1/2	270	
35 Sep 28	40 1/4 Aug 16	34 1/4 Mar 13	40 1/4 Jan 24	First National Stores	No par	35	35 1/4	35 1/4	35 1/4	35	35 1/4	35	35 1/4	2,600	
10 1/4 Nov 21	14 1/4 Apr 13	10 1/4 Mar 11	11 1/4 Feb 8	Pirith (The) Carpet Co.	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,700	
25 Jan 2	33 1/4 Oct 15	28 1/4 Feb 25	30 1/4 Feb 19	Flintkote Co (The) common	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	4,600	
92 Dec 3	106 1/4 Feb 20	98 Jan 10	101 Mar 8	4 1/2% preferred	No par	100	101	99	100	99	99	99	101	50	
21 Dec 19	28 1/4 Mar 21	x20 1/4 Feb 21	22 1/4 Jan 4	Florence Stove Co.	No par	20 1/4	20 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	1,400	
17 1/4 Jan 2	15 1/4 Aug 21	17 1/4 Mar 7	18 1/4 Jan 10	Florida Power Corp.	7 1/2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	18	18 1/4	11,400	
21 Jun 28	26 1/4 Dec 10	25 1/4 Jan 25	27 1/4 Mar 10	Florida Power & Light Co.	No par	27 1/4	27 1/4	27 1/4	27 1/4	27	27 1/4	27	27 1/4	4,900	
13 1/4 Dec 31	17 Jan 12	13 1/4 Jan 8	14 1/4 Mar 14	Florsheim Shoe class A	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300	
18 1/4 Jan 2	25 1/4 Feb 13	20 1/4 Feb 20	23 1/4 Jan 30	Follansbee Steel Corp.	10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,000	
19 1/4 Mar 30	26 1/4 Oct 5	20 1/4 Feb 27	23 1/4 Jan 2	Food Fair Stores Inc common	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,000	
90 1/4 Dec 26	100 Feb 27	92 1/4 Jan 10	96 1/4 Feb 19	\$4.20 div cum pfd ser of 51	15	95 1/4	97 1/4	95 1/4	97 1/4	95 1/4	97 1/4	95 1/4	97 1/4	4,100	
33 1/4 Apr 2	54 Dec 14	47 Feb 20	56 1/4 Jan 28	Food Machinery & Chem Corp.	10	50 1/4	50 1/4	50 1/4	50 1/4	49 1/4	50	50	50 1/4	210	
94 Apr 9	110 1/4 Dec 14	103 Feb 26	114 Jan 29	3 1/4% convertible preferred	100	105 1/2	108	106 3/4	107	105	107	107	107 1/2	230	
87 1/4 Nov 30	102 Jan 15	90 1/4 Jan 8	97 Feb 27	3 1/4% preferred	100	96	96 1/2	96	96 1/2	96	96 1/2	96	96 1/2	2,100	
36 Jun 29	52 1/4 Oct 13	44 1/4 Jan 8	54 1/4 Jan 29	Foster-Wheeler Corp.	10	45 1/4	45 1/4	45 1/4	45 1/4	46	46	46 1/4	46 1/4	900	
16 1/4 Nov 24	24 1/4 May 11	17 Jan 4	19 Feb 18	Francisco Sugar Co.	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	700	
10 Jun 29	13 1/4 Feb 27	10 1/4 Jan 9	12 1/4 Mar 6	Franklin Stores Corp.	1	12	12	12	12	11 1/4	11 1/4	11 1/4	11 1/4	2,400	
35 1/4 Nov 29	49 1/4 Sep 27	36 1/4 Feb 26	46 Jan 14	Freeport Sulphur Co new	20	38 1/4	39	38 1/4	39	38 1/4	39	38 1/4	38 1/4	500	
14 July 10	17 1/4 Oct 3	15 Feb 4	15 1/4 Jan 8	Friedt Corp.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	5,400	
24 1/4 Nov 26	30 1/4 Jan 2	23 1/4 Feb 29	26 Jan 11	Fruehauf Trailer Co common	1	24	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	30	
75 Dec 3	95 Feb 3	75 1/4 Jan 10	83 Feb 21	4% preferred	100	82	84	82 1/2	82 1/2	82 1/2	83	84 1/2	84 1/2	---	
G															
6 1/4 Nov 20	10 1/4 Mar 21	7 1/4 Feb 14	8 1/4 Jan 4	Gabriel Co (The)	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,900	
11 1/4 Mar 29	19 1/4 Oct 23	17 1/4 Feb 20	19 1/4 Jan 23	Gair Co Inc (Robert) common	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	8,100	
19 Jan 2	20 1/4 Jan 13	19 1/4 Jan 9	19 1/4 Jan 16	6% preferred	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	500	
7 1/4 Jun 13	9 1/4 Feb 9	7 1/4 Feb 20	8 1/4 Jan 8	Gamble-Skogmo Inc common	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,100	
36 May 29	40 1/4 Oct 9	36 1/4 Feb 29	38 1/4 Jan 12	5% convertible preferred	50	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	300	
17 1/4 July 19	21 1/4 Jan 8	18 1/4 Mar 11	19 1/4 Jan 21	Gamewell Co (The)	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,000	
20 Jan 3	<														

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Sales for the Week Shares	
Lowest		Highest		Lowest	Highest											
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	28 1/4 Jan 4	Gulf Mobile & Ohio RR com.	No par	28 1/4	28 1/4	27 3/4	28 1/4	27 3/4	28 1/4	27 3/4	28 1/4	28 1/4	5,200	
59 3/4 July 2	68 1/4 Feb 5	63 Feb 27	65 1/2 Jan 29	\$5 preferred	No par	63 1/2	64 1/2	63 1/2	64 1/4	64 1/4	64 1/4	64	65	64 1/2	64	800
44 Jun 1	58 1/4 Sep 13	50 3/4 Feb 27	58 1/4 Jan 25	Gulf Oil Corp.	25	54 1/4	54 3/4	53 1/2	54 3/4	53 1/4	54 1/2	54 1/2	54 3/4	54 1/4	55 1/4	17,500
20 1/4 May 23	23 1/2 Jan 17	22 1/4 Mar 14	24 1/4 Jan 29	Gulf States Utilities Co com.	No par	22 1/4	22 1/4	22 1/4	22 3/4	22 1/4	22 1/4	22 1/4	22 1/2	22 1/2	22 3/4	3,800
99 Dec 5	104 Feb 14	97 1/2 Jan 3	99 Feb 7	\$4.20 dividend preferred	100	97	99	97	99	97	99	97	99	97	100	---
97 Dec 27	110 Feb 14	98 1/2 Jan 2	103 1/2 Feb 2	\$4.40 dividend preferred	100	101	102	101	102	101	102	101 1/2	101 1/2	101	102	60

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30 1/4 Feb 28	33 1/4 Oct 9	30 1/4 Mar 14	33 1/4 Jan 7	33 1/4 Jan 7	33 1/4 Jan 7	Hackensack Water	25	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	31 1/4	30 3/4	31	500
30 1/4 Jan 19	50 1/4 Nov 29	44 Feb 19	50 1/4 Jan 7	50 1/4 Jan 7	50 1/4 Jan 7	Halliburton Oil Well Cementing	5	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	8,500
15 1/4 Apr 4	19 1/4 Dec 1	15 1/4 Mar 13	17 1/4 Jan 3	17 1/4 Jan 3	17 1/4 Jan 3	Hall (W F) Printing Co.	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,400
12 1/4 Dec 31	15 1/4 Mar 14	13 Jan 10	13 1/4 Jan 15	13 1/4 Jan 15	13 1/4 Jan 15	Hamilton Watch Co. com.	No par	12 1/4	13	12 1/4	13	12 1/4	13	12 1/4	12 1/4	---
73 1/4 Jan 11	84 Oct 2	76 Feb 5	81 Feb 19	81 Feb 19	81 Feb 19	4 1/2 conv preferred	100	79	81	79	81	79	81	78	80	60
101 Dec 10	107 1/4 May 1	102 1/4 Jan 23	104 1/4 Jan 4	104 1/4 Jan 4	104 1/4 Jan 4	Hanna (M A) Co \$4.25 pfd.	No par	103 1/4	103 1/4	103 1/4	104 1/4	103 1/4	104 1/4	104 1/4	105	60
27 1/4 July 2	34 1/4 Oct 17	30 1/4 Jan 10	33 1/4 Jan 28	33 1/4 Jan 28	33 1/4 Jan 28	Harbison-Walk Refrac. com.	No par	32 1/4	32 1/4	31 1/4	32	31 1/4	32 1/4	31 1/4	32	2,400
143 1/4 Dec 11	154 Jan 17	142 Jan 21	142 Jan 21	142 Jan 21	142 Jan 21	6 1/2 preferred	100	140	143	140	143	140	143	140	143	900
22 1/4 July 2	30 Jan 5	22 1/4 Feb 21	24 1/4 Jan 7	24 1/4 Jan 7	24 1/4 Jan 7	Hart Schaffner & Marx	10	23	23 1/4	22 1/4	23	22 1/4	23	23 1/4	23 1/4	800
x5 1/4 Dec 18	8 Mar 5	5 1/4 Mar 14	6 1/4 Jan 4	6 1/4 Jan 4	6 1/4 Jan 4	Hat Corp of America common	1	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	6	---
x9 1/4 Jun 28	11 1/4 Jan 11	9 1/4 Feb 16	10 1/4 Jan 7	10 1/4 Jan 7	10 1/4 Jan 7	4 1/2 preferred	50	36	37	36	37	36	37	36	37	2,300
6 1/4 July 17	8 1/4 Oct 6	6 1/4 Feb 20	7 1/4 Jan 26	7 1/4 Jan 26	7 1/4 Jan 26	Hayes Industries Inc.	1	10	10	10	10	10	10	10	10	4,300
20 1/4 Nov 26	27 1/4 Jan 12	21 1/4 Jan 2	23 Jan 30	23 Jan 30	23 Jan 30	Hayes Mfg Corp.	2	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	21 1/4	3,100
30 1/4 July 30	37 Mar 8	29 1/4 Mar 3	32 1/4 Jan 30	32 1/4 Jan 30	32 1/4 Jan 30	Hazel-Atlas Glass Co.	5	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	400
82 1/4 Dec 21	97 Mar 8	84 Jan 18	86 1/4 Mar 12	86 1/4 Mar 12	86 1/4 Mar 12	Hecht Co common	15	86	86	86	86	86	86	86	86	100
32 Nov 13	41 1/4 July 13	31 Mar 12	33 1/4 Jan 14	33 1/4 Jan 14	33 1/4 Jan 14	3 1/4 preferred	100	86	87	86	87	86	87	86	87	1,200
94 Sep 14	106 1/4 Jan 31	93 1/4 Mar 4	96 Jan 14	96 Jan 14	96 Jan 14	Heinz (H J) Co common	25	93 1/4	94	93 1/4	94	93 1/4	94	93 1/4	94	340
22 1/4 Dec 22	27 Feb 5	22 1/4 Jan 7	24 Feb 11	24 Feb 11	24 Feb 11	3.65 preferred	100	93 1/4	94	93 1/4	94	93 1/4	94	93 1/4	94	400
36 Oct 2	40 1/4 Feb 1	36 1/4 Feb 5	38 Jan 15	38 Jan 15	38 Jan 15	Helme (G W) common	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	240
17 1/4 July 9	23 1/4 Feb 24	19 Feb 21	20 1/4 Mar 5	20 1/4 Mar 5	20 1/4 Mar 5	7 1/2 non-cum preferred	25	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	300
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	x78 1/4 Mar 5	x78 1/4 Mar 5	Hercules Motors	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,500
120 Nov 21	127 1/4 Mar 15	120 1/4 Feb 21	124 1/4 Jan 16	124 1/4 Jan 16	124 1/4 Jan 16	Hercules Powder common	No par	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	70
37 1/4 Nov 3	44 1/4 Mar 12	38 1/4 Feb 21	42 1/4 Feb 7	42 1/4 Feb 7	42 1/4 Feb 7	5 1/2 preferred	100	121	122	121	122	121	122	121	122	1,200
49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 Mar 4	53 Mar 4	53 Mar 4	Hershey Chocolate common	No par	39 1/4	40	39 1/4	40	39 1/4	40	39 1/4	40	900
20 1/4 Jan 3	28 1/4 Sep 6	23 1/4 Mar 14	26 1/4 Jan 7	26 1/4 Jan 7	26 1/4 Jan 7	4 1/4 preferred series A	50	53	53 1/4	53	53 1/4	52 1/4	52 1/4	52 1/4	52 1/4	500
18 1/4 Jan 4	26 1/4 Aug 6	x19 1/4 Feb 13	24 1/4 Jan 7	24 1/4 Jan 7	24 1/4 Jan 7	Hewitt-Robins Inc.	5	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	4,600
69 Nov 16	86 1/4 Jan 31	71 Jan 15	74 Jan 26	74 Jan 26	74 Jan 26	Heyden Chemical Corp common	1	72	73 1/4	72	73 1/4	72	73 1/4	72	73 1/4	---
104 Nov 6	106 1/4 Dec 11	100 Feb 14	107 1/4 Jan 14	107 1/4 Jan 14	107 1/4 Jan 14	3 1/4 preferred series A	100	102	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	840
12 1/4 July 18	17 1/4 Feb 13	14 1/4 Jan 5	16 1/4 Mar 5	16 1/4 Mar 5	16 1/4 Mar 5	\$4 1/2 cum 2nd pfd (conv)	No par	102	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	8,200
18 1/4 Mar 29	23 Aug 29	19 1/4 Mar 13	21 Jan 8	21 Jan 8	21 Jan 8	Hilton Hotels Corp.	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,300
10 Nov 2	15 Jan 29	10 1/4 Feb 18	11 1/4 Jan 11	11 1/4 Jan 11	11 1/4 Jan 11	Hinde & Dauch Paper Co.	10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	400
20 Dec 20	25 1/4 Mar 9	20 1/4 Jan 15	21 1/4 Mar 10	21 1/4 Mar 10	21 1/4 Mar 10	Hires Co (Charles E)	1	10 1/4	11	10 1/4	11	11	11 1/4	11	11 1/4	2,300
9 1/4 July 11	14 Feb 9	8 1/4 Feb 26	11 1/4 Jan 4	11 1/4 Jan 4	11 1/4 Jan 4	Holland Furnace Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	400
17 1/4 Nov 23	22 1/4 Feb 8	18 1/4 Jan 9	20 1/4 Jan 24	20 1/4 Jan 24	20 1/4 Jan 24	Hollander (A) & Sons	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,100
26 1/4 Oct 31	28 1/4 Jan 23	x26 1/4 Jan 4	28 1/4 Mar 11	28 1/4 Mar 11	28 1/4 Mar 11	Holly Sugar Corp common	10	18 1/4	19	18 1/4	19	18 1/4	19	18 1/4	19	500
33 1/4 Dec 3	42 1/4 Feb 19	32 1/4 Jan 2	37 1/4 Mar 6	37 1/4 Mar 6	37 1/4 Mar 6	5 conv preferred	30	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	6,100
52 July 2	66 1/4 Jan 19	59 1/4 Jan 2	69 1/4 Feb 2	69 1/4 Feb 2	69 1/4 Feb 2	Homestake Mining	12.50	35 1/4	36	35 1/4	36	35 1/4	36	35 1/4	36	4,100
42 1/4 Jan 11	69 Jan 30	55 1/4 Feb 20	62 Jan 23	62 Jan 23	62 Jan 23	Honolulu Oil Corp.	No par	65	65	65	65	65	65	65	65	1,000
94 Dec 26	105 Jan 29	94 Jan 2	100 Feb 14	100 Feb 14	100 Feb 14	Hooker Electrochemical Co com	5	58	58	58	58	58	58	58	58	20
11 1/4 Jan 29	15 1/4 Feb 17	13 Jan 9	13 1/4 Feb 4	13 1/4 Feb 4	13 1/4 Feb 4	\$4.25 preferred	No par	95 1/4	97 1/4	95 1/4	97 1/4	95 1/4	97 1/4	95 1/4	97 1/4	1,900
30 1/4 Jan 20	37 1/4 Oct 16	x33 1/4 Mar 11	35 1/4 Jan 18	35 1/4 Jan 18	35 1/4 Jan 18	Houdaille-Hershey common	3	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200
30 1/4 Jan 20	42 1/4 Dec 24	41 1/4 Jan 30	44 1/4 Jan 21	44 1/4 Jan 21	44 1/4 Jan 21	\$2.25 conv preferred	50	34 1/4	34 1/4	34	34	33 3/4	33 3/4	33 3/4	33 3/4	1,200
84 Nov 23	99 1/4 Mar 1	88 1/4 Jan 4	92 1/4 Jan 29	92 1/4 Jan 29	92 1/4 Jan 29	Household Finance common	No par	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	60
90 Dec 5	107 1/4 Jan 18	94 Jan 11	100 1/4 Mar 11	100 1/4 Mar 11	100 1/4 Mar 11	3 1/4 preferred	100	91	92	91	92	92	92	91	92	50
17 Jun 22	20 1/4 Apr 24	18 1/4 Feb 23	20 Jan 22	20 Jan 22	20 Jan 22	4 preferred	100	100	101 1/4	100	101 1/4	100	101 1/4	100	101 1/4	7,000
54 1/4 Apr 4	75 Oct 1	68 1/4 Jan 2	82 Mar 4	82 Mar 4	82 Mar 4	Houston Light & Power	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,300
17 1/4 Dec 29	21 1/4 Jan 10	17 1/4 Jan 3	19 Feb 4	19 Feb 4	19 Feb 4	Houston Oil of Texas (Del)	25	78 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79 1/4	200
50 1/4 Mar 15	84 1/4 Nov 2	74 1/4 Jan 9	89 1/4 Feb 15	89 1/4 Feb 15	89 1/4 Feb 15	Howard Stores Corp.	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	4,300
5 1/4 July 18	9 Jan 2	4 1/4 Jan 26	5 1/4 Jan 2	5 1/4 Jan 2	5 1/4 Jan 2	Howe Sound Co.	5	77	77 1/4	75 1/4	76 1/4	74 1/4	75 1/4	74 1/4	75 1/4	1,700
12 Oct 2	19 1/4 Mar 5	10 1/4 Jan 28	12 Jan 4	12 Jan 4	12 Jan 4	Hudson & Manhattan common	100	5	5	5	5	4 1/4	5	4 1/4	5	200
48 1/4 May 24	65 Oct 3	58 1/4 Feb 4	64 1/4 Jan 30	64 1/4 Jan 30	64 1/4 Jan 30	5 noncum preferred	100	11	11 1/4	11	11 1/4	11	11 1/4	11	11 1/4	5,000
12 1/4 Nov 16	20 1/4 Feb 26	12 1/4 Feb 4	13 1/4 Feb 8	13 1/4 Feb 8	13 1/4 Feb 8	Hudson Bay Min & Sm Ltd.	No par	59 1/4	59 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	10,500
16 1/4 Aug 30	28 1/4 Feb 14	17 1/4 Jan 31	20 1/4 Jan 7	20 1/4 Jan 7	20 1/4 Jan 7	Hudson Motor Car	12.50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
2 1/4 July 30	4 1/4 Jan 19	3 Jan 8	3 1/4 Feb 9	3 1/4 Feb 9	3 1/4 Feb 9	Hunt Foods Inc.	6.66 2/3	18 1/4	18 1/4	18 1/4	19	19 1/4	19 1/4	18 1/4	19 1/4	6,400
18 1/4 May 15	23 1/4 Oct 6	18 1/4 Jan 21	19 1/4 Mar 5	19 1/4 Mar 5	19 1/4 Mar 5	Hupp Corp.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	600
						Hussman Refrigerator Co.	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	---

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33 1/4 May 15	39 1/4 Jan 9	38 1/4 Jan 3	40 Feb 6	40 Feb 6	40 Feb 6	Idaho Power Co.	20	38 1/4	39 1/4	39	3
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NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest		Highest		Lowest	Highest			Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14		
57 Jun 29	75% Feb 8	62 Feb 5	67% Mar 8	67% Mar 8	67% Mar 8	Kansas City Southern com.	No par	66% 67%	66% 67%	66 67	67 67%	66% 67%	66% 67%	4,000	
53 Sep 21	70% Feb 24	66 Feb 6	67% Jan 22	67% Jan 22	67% Jan 22	4% noncum preferred	100	66 67%	66 67%	67 67%	67 67%	66% 67%	67 67%	600	
15% Jan 20	17% Mar 1	16% Jan 2	18% Feb 15	18% Feb 15	18% Feb 15	Kansas Power & Light Co.	8.75	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	4,700	
11% Dec 26	15% Feb 6	9% Feb 28	12% Jan 14	12% Jan 14	12% Jan 14	Kayser (Julius) & Co.	5	10% 10%	10 10%	10% 10%	10% 10%	10% 10%	10% 10%	4,300	
28 Jan 5	34% Oct 19	31% Jan 15	34% Jan 19	34% Jan 19	34% Jan 19	Kelsey Hayes Wheel conv class A-1	1	33% 34%	33% 34%	33% 34%	33 33	33% 34%	33% 34%	400	
24% Jan 2	33% Oct 25	31 Jan 3	34% Jan 19	34% Jan 19	34% Jan 19	Class B	1	33% 34%	34 34	33% 33	32% 32%	33% 33	33% 33	1,600	
67% July 2	88% Nov 14	78 Mar 11	92% Jan 26	92% Jan 26	92% Jan 26	Kennecott Copper	No par	80% 80%	79 80%	78 78%	78% 79%	79% 79%	79 79%	18,400	
36% Aug 6	49% Oct 31	40% Feb 20	46% Feb 4	46% Feb 4	46% Feb 4	Kern County Land Co new	2.50	42% 43%	42 43	41% 42%	42 43%	41% 42%	41% 42%	12,600	
19% Jan 3	20% Jan 29	20% Mar 4	22% Jan 17	22% Jan 17	22% Jan 17	Keystone Steel & Wire Co.	No par	21% 21%	21 21	21 21%	21 21%	21% 21%	21% 21%	700	
42% Mar 15	50% Sep 20	43% Feb 21	49% Jan 29	49% Jan 29	49% Jan 29	Kimberly-Clarke Corp.	No par	46% 46%	46 46%	46 46	45% 45%	45% 45%	45% 45%	1,500	
10% Dec 12	10% Dec 18	110 Mar 5	114 Jan 12	114 Jan 12	114 Jan 12	4% conv preferred (cum)	100	109 112	109 112	109 112	109 113	10% 113	10% 113	---	
23 Dec 31	27% Aug 27	21% Feb 27	23% Jan 7	23% Jan 7	23% Jan 7	King-Seely Corp.	1	21% 21%	22 22	22% 22%	22% 22%	22% 22%	22% 22%	1,100	
17% Mar 20	19% Jan 10	18% Jan 2	20 Jan 30	20 Jan 30	20 Jan 30	Kinney (G R) Co common	1	18% 19%	18% 19	18% 19	18% 19	18% 19	18% 19	---	
72 Jan 24	80 May 4	72 Jan 4	x76 Feb 7	x76 Feb 7	x76 Feb 7	\$5 prior preferred	No par	72 73%	72% 74	72% 74	72% 74	72 73	72 73%	50	
36 Jan 2	47% Sep 13	42% Feb 26	49% Jan 21	49% Jan 21	49% Jan 21	Koppers Co Inc common	10	44% 44%	44% 44%	44 44%	44% 44%	44% 44%	44% 44%	9,900	
51 Nov 29	103 Feb 13	93% Jan 10	96% Mar 4	96% Mar 4	96% Mar 4	4% preferred	100	96 96	96% 96%	96% 96%	x95% 95%	95% 96%	95% 96%	160	
36% Jan 5	42 Sep 21	35 Mar 4	39% Jan 5	39% Jan 5	39% Jan 5	Kresge (S S) Co.	10	35% 35%	35% 36	35% 36	35% 36%	36% 36%	36% 36%	3,800	
51 Nov 26	56% May 9	50% Mar 14	54 Jan 4	54 Jan 4	54 Jan 4	Kress (S H) & Co.	No par	51 51%	51 51%	51 51	51 51	51 51	51 51	1,900	
32 Jun 25	39 May 7	31% Jan 25	35% Mar 10	35% Mar 10	35% Mar 10	Kroger Co (The)	No par	34% 34%	34% 35%	34% 35	34% 34%	34% 34%	34 34%	3,100	

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14		
5% May 24	9 Dec 17	8% Mar 13	8% Jan 2	8% Jan 2	8% Jan 2	Laclede Gas Co.	4	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	7,000	
5% July 9	8 Mar 1	6% Jan 8	7% Feb 9	7% Feb 9	7% Feb 9	La Consolidad 6% pfd. 75 Pesos Mex	No par	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	100	
22 Dec 26	28% May 4	21% Jan 3	24 Jan 21	24 Jan 21	24 Jan 21	Lambert Co (The)	No par	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,200	
11% Jan 2	14% Feb 6	11% Mar 7	13% Jan 7	13% Jan 7	13% Jan 7	Lane Bryant common	No par	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,100	
42% Jan 2	51% Feb 9	45 Jan 10	48% Feb 6	48% Feb 6	48% Feb 6	4% preferred	50	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	47% 48%	---	
16% Jan 28	21% Sep 28	20% Jan 2	22% Jan 30	22% Jan 30	22% Jan 30	Lane-Wells Co.	1	22% 23%	23 23%	23 23%	23 23%	23 23%	23 23%	1,700	
56 Jan 2	72% Oct 9	61% Mar 3	72% Jan 30	72% Jan 30	72% Jan 30	Lee Rubber & Tire	3	62% 62%	63 63%	63 63%	63 63%	63 63%	63 63%	500	
19% Jan 27	25% Feb 16	21% Jan 17	22% Feb 11	22% Feb 11	22% Feb 11	Lees (James) & Sons Co common	3	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	1,600	
87 Dec 13	100% Feb 15	88 Jan 2	91 Jan 4	91 Jan 4	91 Jan 4	3.85% preferred	100	90 92%	90 92%	90 92%	90 92%	90 92%	90 92%	---	
8 Jun 7	11% Jan 18	8% Jan 22	9% Feb 6	9% Feb 6	9% Feb 6	Lehigh Coal & Navigation Co.	10	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	3,000	
21% Aug 1	26% Apr 19	23% Jan 21	25% Jan 10	25% Jan 10	25% Jan 10	Lehigh Portland Cement	25	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,500	
8% Jan 25	15% Feb 17	14 Feb 19	17% Mar 11	17% Mar 11	17% Mar 11	Lehigh Valley RR	No par	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	28,600	
1% May 12	3 Jan 2	1% Jan 15	2% Jan 4	2% Jan 4	2% Jan 4	Lehigh Valley Coal common	1	1% 2%	1% 2%	1% 2%	1% 2%	1% 2%	1% 2%	3,400	
15% Jan 20	23 Jan 22	15% Jan 2	17% Jan 29	17% Jan 29	17% Jan 29	\$3 noncum 1st preferred	No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	900	
4% May 24	8% Jan 18	5 Jan 23	5% Feb 23	5% Feb 23	5% Feb 23	50c noncum 2nd pfd.	No par	5 5%	5 5%	5 5%	5 5%	5 5%	5 5%	---	
65% Jan 2	73% July 5	70% Feb 21	77% Mar 14	77% Mar 14	77% Mar 14	Lehman Corp (The)	1	73% 75%	75% 75%	75% 75%	75% 75%	75% 75%	75% 75%	2,200	
11% Jan 2	17% May 17	13% Jan 5	16% Jan 21	16% Jan 21	16% Jan 21	Lehn & Pink Products	5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	4,700	
20% July 11	27% Sep 20	21% Mar 14	25 Jan 7	25 Jan 7	25 Jan 7	Lerner Stores Corp.	No par	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	5,000	
30% Jan 29	36% Aug 7	x33% Feb 27	36% Mar 14	36% Mar 14	36% Mar 14	Libby-Owens-Ford Glass Co.	10	34% 34%	34% 34%	34% 35%	35% 35%	35% 36%	36 36%	9,800	
8% Nov 23	10% Feb 9	8% Jan 2	9 Feb 13	9 Feb 13	9 Feb 13	Libby McNeill & Libby	7	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,200	
33% Jan 2	39 Oct 16	36% Jan 18	38 Jan 29	38 Jan 29	38 Jan 29	Life Savers Corp.	5	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	1,500	
66 Jan 26	79 Jan 3	66% Jan 3	71% Feb 2	71% Feb 2	71% Feb 2	Liggett & Myers Tobacco com.	25	67% 67%	67% 67%	67% 67%	67% 67%	67% 67%	67% 67%	4,200	
158 Dec 22	184 Jan 23	160% Jan 2	167% Feb 1	167% Feb 1	167% Feb 1	7% preferred	100	163 163%	163% 163%	163% 164	164% 164%	164% 165%	165 166	280	
39 Jan 2	69 Oct 5	55 Mar 10	64 Jan 4	64 Jan 4	64 Jan 4	Lily Tulip Cup Corp.	No par	55% 55%	55 55%	55 55%	55 55%	55 55%	55 55%	400	
40% May 29	49 Oct 3	43 Jan 15	48 Jan 2	48 Jan 2	48 Jan 2	Link Belt Co.	5	45% 47%	46% 46%	46% 47%	46% 47%	46% 47%	46% 47%	600	
15% Dec 28	16% Nov 21	13% Mar 1	15% Jan 4	15% Jan 4	15% Jan 4	Lionel Corp (The)	2.50	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	2,900	
37% Jan 29	46% Apr 27	41% Jan 9	45% Jan 30	45% Jan 30	45% Jan 30	Lion Oil Co.	No par	41% 42%	42 43%	41% 42%	41% 42%	41% 42%	41% 42%	10,200	
17% Jan 29	20% Feb 13	17% Feb 27	22 Jan 2	22 Jan 2	22 Jan 2	Liquid Carbonic Corp com.	No par	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	2,400	
70 Dec 18	x81 Feb 13	71% Jan 9	x75 Feb 13	x75 Feb 13	x75 Feb 13	3% convertible preferred	100	71% 73%	71% 73%	71% 73%	71% 73%	71% 73%	71% 73%	---	
17% Jan 2	25% Oct 9	20% Feb 27	24 Jan 28	24 Jan 28	24 Jan 28	Lockheed Aircraft Corp.	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	14,400	
14% Jan 14	19% Oct 4	16% Jan 31	18% Jan 4	18% Jan 4	18% Jan 4	Loew's Inc.	No par	17 17%	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	14,000	
22 Nov 23	28 May 28	23% Jan 30	26% Jan 8	26% Jan 8	26% Jan 8	Lone Star Cement Corp.	10	24% 24%	25 25%	24% 25%	24% 25%	24% 25%	24% 25%	7,900	
27% Jan 2	47% Apr 27	37 Jan 16	43% Feb 7	43% Feb 7	43% Feb 7	Long Bell Lumber (Md) A	No par	39 39%	39% 39%	38% 39%	39% 39%	39% 40%	39% 39%	2,400	
12% Jan 2	15% Jan 7	14% Jan 2	15% Jan 21	15% Jan 21	15% Jan 21	Long Island Lighting Co.	No par	15 15%	15 15%	15 15%	15 15%	15 15%	15 15%	16,600	
20% Dec 13	25% Jan 3	102 Jan 2	106% Mar 14	106% Mar 14	106% Mar 14	Preferred 5.25% series A	100	106% 106%	106% 106%	106% 106%	106% 106%	106% 106%	106% 106%	130	
143 Dec 28	170 Jan 17	143 Jan 3	151% Mar 7	151% Mar 7	151% Mar 7	Lorillard (P) Co common	10	22 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	4,200	
30% Jan 4	35 Sep 10	33 Jan 9	36% Mar 6	36% Mar 6	36% Mar 6	7% preferred	100	150 151%	151% 151%	150% 150%	150% 150%	150% 150%	150% 150%	800	
48% Jan 29	59% Feb 13	52% Feb 20	57% Mar 8	57% Mar 8	57% Mar 8	Louisville Gas & El Co (Ky)	No par	36 36%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	200	
26% Nov 7	39 Feb 5	24% Feb 20	30 Jan 2	30 Jan 2	30 Jan 2	Louisville & Nashville	50	57 57%	56 56%	56 56%	56 56%	56 56%	56 56%	5,100	
93 Dec 18	103 Feb 19	91% Jan 8	94% Mar 13	94% Mar 13	94% Mar 13	Lowenstein (M) & Sons Inc com.	1	94 95%	94 95%	94 95%	94 95%	94 95%	94 95%	3,600	
30% Jan 2	53% Oct 6	39% Mar 4	50 Jan 30	50 Jan 30	50 Jan 30	4% preferred series A	100	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	---	
						Lukens Steel Co.	10							1,000	

M

13% Nov 29	18% Mar 19	14% Mar 12	15% Jan 25	M & M Wood Working Co.	5	14% 15%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	4,100
37% May 17	46 Oct 10	41 Mar 7	44% Jan 24	MacAndrews & Forbes common	100	40% 41%	40% 41%	41 41%	41 41%	41 41%	41 41%	41 41%	41 41%	20
128 Jun 21	42% Feb 26	129% Jan 4	132 Jan 10	6% preferred	100	130% 131%	130% 131%	131% 131%	131% 131%	131% 131%	131% 131%	131% 131%	131% 131%	7,300
14 Jan 29	20% Feb 17	15 Jan 14	17% Jan 30	Mack Trucks Inc.	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	4,500
30% Dec 22	38 Feb 2	29% Mar 10	31% Jan 28	Macy (R H) Co Inc com.	No par	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	100
87% Dec 28	103% Jan 2	87% Jan 9	90% Jan 28	4% preferred series A	100	87% 89%	87% 89%	88 88%	88 88%	88 88%	88 88%	88 88%	88 88%	3,100
7% May 21	10 Jan 13	8 Jan 2	9% Mar 13	Madison Square Garden	No par	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,400
9 July 14	12% Jan 11	9 Feb 25	10% Jan 5	dMAGIC Chef	No par	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,
23% Jun 25	42% Oct 17	32% Feb 20	39 Feb 8	Magma Copper	10	33% 34%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,600
12% Jan 2	18% Oct 15	16% Jan 3	18% Feb 13	Magnavox Co (The)	1	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	12,500
500 Aug 6	573 Feb 28	496 Jan 2	505 Jan 24	Manhoning Coal RR Co.	50	505 510	505 510	505 510	505 510	505 510	505 510	505 510	505 510	20
9% Nov 24	14% Sep 4	10 Jan 2	11% Feb 18	Manoti Sugar Co.	1	11 11%	11 11%	11 11%	11 11%	11 11%	11 11%	11 11%	11 11%	2,500
7% Dec 31	12 Jan 16	7% Feb 15	8 Jan 7	Mandel Bros	No par	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	100
19% July 25	25% Jan 31	20% Feb 20	21% Jan 30	Manhattan Shirt	5	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	200
7% Mar 23	13% Oct 8	10% Feb 20	12% Jan 17	Maracaibo Oil Exploration	1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	9,700
		25% Feb 20	29% Jan 28	Marathon Corp new	6.25	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	7,400
		11 Feb 6	12% Jan 24	Marine Midland Corp.	5	12 12	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	5,100
52% Oct 29	56 Nov 28	52% Feb 25	57% Jan 22	4% preferred (conv)	50	56% 57	56% 57	56% 57	56% 57	56% 57	56% 57	56% 57	56% 57	300
4 July 19	5 Jan 3	4% Jan 31	4% Jan 19	Market St Ry 6% prior pfd	100	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	10
26% Nov 8	38% Feb 5	24% Feb 26	27% Jan 4	Marshall Field & Co com.	No par	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	5,200
83 Dec 28	105% Feb 27	85% Jan 10	85% Mar 3	4% preferred	100	92 93	92 93	92 93	92 93	92 93	92 93	92 93	92 93	250
11 Dec 4	21% Jan 18	11 Jan 21	14% Jan 7	Martin (Glenn L) Co.	1	12% 12%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	13,400
10% Jun 29	14% Jan 11	11 Mar 1	12% Jan 24	Martin-Parry Corp.	No par	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,200
29 July 17	38% Oct 19	28% Feb 26	33% Jan 2	Masonite Corp.	No par	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	3,900
17% Jan 2	23% Feb 16	18% Feb 29	20% Feb 18	Master Electric Co.	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,900
29 Jan 10	49% Sep 20	4% Feb 27	47% Jan 25	Matneson Chemical Corp com.	5	45% 45%	44% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	7,000
		10% Jan 3	111 Mar 11	4% conv preferred	100	109% 110	110 110%	111 111	111 111	110% 111	110% 111	111 111	111 111	800
29% Nov 21	35 Sep 12	29% Jan 25	32% Jan 2	May Dept Stores common	5	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	29% 30%	29% 30%	4,500
87 Jun 29	101% Feb 21	90% Jan 2	9% Jan 16	\$3.75 cum pfd	No par	92 92%	92 92%	92 92%	92 92%	92 92%	92 92%	92 92%	92 92%	250
87 Jun 28	101% Mar 7	90% Jan 2	92% Mar 14	\$3.75 cum pfd 1947 series	No par	91% 91%	91% 91%	91% 91%	91% 91%	91% 91%	91% 91%	91% 91%	91% 91%	100
78 Dec 28	91% Jan 31	79 Jan 10	82% Feb 8	\$3.40 cumulative pfd	No par	79 81	79 81	79 81	79 81	79 81	79 81	80 80	80% 80%	1,200
13% Jan 10	16% Feb 23	14% Jan 4	15% Jan 31	Maytag Co common	No par	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	106
43 Jan 17	49% Apr 19	45% Jan 18	47% Jan 13	\$3 preferred	No par	47 48	47 48	47 48	47 48	47 48	47 48	47 48	47 48	3,500
15% Aug 2	27 Feb 3	15% Mar 12	17% Jan 16	McCall Corp	No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,400
20% Jan 4	26 Apr 16	23% Mar 5	26 Feb 16	McCall Corp common	No par	25 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	10
42 Jan 28	44% Jun 4	42 Feb 28	43 Jan 29	Preferred	50	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	2,400
16% Jun 26	19% Apr 27	16 Feb 5	17% Mar 7	McCrory Stores Corp common	50c	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	160
91 Dec 19	106% Jan 8	89% Jan 14	96% Mar 12	3% convertible preferred	100	95 95	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	3,200
45% Jan 2	60% Dec 20	55% Mar 5	60% Feb 13	McGraw Electric Co.	1	55% 56%	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	300
35 July 3	42% Dec 7	38% Feb 20	43% Mar 16	McGraw-Hill Publishing	No par	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	8,800
49% Jan 4	72% Oct 26	66% Jan 9	81 Mar 14	McKesson & Robbins Inc.	18	75 76%	76% 78%	76% 78%	76% 78%	76% 78%	76% 78%	76% 78%	76% 78%	1,500
37% Jun 29	45 Jun 1	39% Feb 26	46 Jan 28	McKesson & Robbins Inc.	18	41 41%	41 41%	41 41%	41 41%	41 41%	41 41%	41 41%	41 41%	300
22 July 3	27 Oct 4	23% Jan 31	26% Jan 7	McLellan Stores Co.	1	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	900
x14% Dec 20	19% Jan 19	14% Feb 28	15% Jan 21	McQuay Norris Mfg Co.	10	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,500
88% Jun 25	32% Oct 4	24% Feb 27	28% Feb 2	Mead Corp common	No par	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	50
22% May 25	26% Jan 16	23% Mar 8	25% Jan 15	Melville Shoe Corp.	1	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	4,500
14 Dec 26	21% Feb 8	14% Jan 2	16 Feb 8	Mengel Co (The) common	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	14% 14%	14% 14%	1,900
45% Dec 27	64 Feb 9	47% Jan 9	50% Mar 12	5% convertible 1st preferred	50	49 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	250
18 Jan 2	22% Feb 9	16% Mar 11	18% Jan 7	Mercantile Stores Co Inc.	3%	17 17%	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	1,400
6% Jan 16	8% Mar 2	9% Jan 24	8% Jan 23	Merch & Min Transp Co.	No par	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8,500
28% Oct 27	39% Sep 12	29% Feb 20	35% Jan 22	Merck & Co Inc common new	16%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	600
82% Oct 27	122% Jan 12	84% Jan 4	91 Feb 19	\$3.50 preferred	No par	87% 89	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	88% 88%	2,400
11% Oct 27	122% Sep 18	114% Jan 14	121 Jan 2	4% conv 2nd pfd	No par	116 116	115% 116	115% 116	115% 116	115% 116	115% 116	115% 116	115% 116	400
26% Jun 25	33% Oct 13	30% Mar 12	33% Jan 23	Mergenthaler Linotype Co.	12.50	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	800
21% May 24	31% Oct 17	24% Mar 12	28% Jan 2	Merritt-Chapman & Scott	2	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	1,500
4% Apr 2	56 Jan 24	48% Mar 5	54% Feb 11	Mesta Machine Co.	5	51% 52	52% 53	52% 53	52% 53	52% 53	52% 53	52% 53	52% 53	900
90 Dec 14	104% Jan 10	92% Jan 2	98% Feb 11	Metropolitan Edison 3.90% pfd	100	95 95	94 94	94 94	94 94	94 94	94 94	94 94	94 94	100
101 Dec 18	108 Aug 1	101 Jan 3	105% Feb 29	4.35% preferred series	100	102 104%	102 104%	102 104%	102 104%	102 104%	102 104%	102 104%	102 104%	300
92 Nov 7	104% Feb 21	91 Jan 14	93 Feb 5	3.85% preferred series	100	93 94%	93 94%	93 94%	93 94%	93 94%	93 94%	93 94%	93 94%	300
87 Dec 18	94 Oct 2	91% Feb 20	93 Feb 23	3.80% preferred series	100	92 95	92 95	92 95	92 95	92 95	92 95	92 95	92 95	3,200
16% July 2	23% Oct 3	20 Jan 8	24% Jan 29	Miami Copper	5	22% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	7,000
53% Mar 15	72% Sep 12	68% Jan 10	81% Jan 28	Mid-Continent Petroleum	10	74% 75%	74% 75%	74% 75%	74% 75%	74% 75%	74% 75%	74% 75%	74% 75%	14,200
18 Jan 2	22% Dec 31	20% Feb 14	23% Jan 7	Middle South Utilities Inc.	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	800
39 Jun 29	48% Feb 5	39% Jan 4	42% Mar 4	Midland Steel Prod common	5	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	50
131 Jan 3	142 Sep 4	133 Jan 25	136 Jan 8	8% 1st preferred	100	133% 134	134 134	133% 134	133% 134	133% 134	133% 134	134 134	134 134	1,400
		23% Jan 2	30% Jan 22	Midwest Oil Corp.	10	26 27	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	2,400
13% Nov 8	21% Feb 9	13% Feb 26	15% Jan 22	Minneapolis & St Louis Ry	No par	14% 15	14% 14%	14% 14%	14% 15	14% 15	14% 14%	14% 14%	14% 14%	7,300
13% Mar 28	21% Sep 21	17% Feb 5	19% Mar 8	Minnett St P & SS Marie	No par	19 19%	19 19%	19 19%	19 19%	19 19%	19 19%	19 19%	19 19%	4,600
41% Jan 2	56% July 17	45% Feb 14	53% Jan 3	Minneapolis-Honeywell Reg.	1.50	49 49	48% 49	48% 49	48% 49	48% 49	48% 49	48% 49	48% 49	300
107% Oct 29	117 Sep 21	107% Mar 3	112 Jan 22	\$3.75 conv preferred	100	108 109	108 109	109 109	109 109	109 109	109 109	108 109	108 109	300

NEW YORK STOCK RECORD

Range for Previous Year 1951				STOCKS				LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14				
10 Aug 6	13 1/2 Jan 2	9 1/2 Feb 20	10 1/2 Jan 17	Omnibus Corp (The) common	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	x10 10	10 1/4	10 1/4	1,100		
96 1/2 Jun 15	105 Jan 5	x93 1/2 Mar 13	96 1/2 Jan 28	8% convertible preferred A	100	96 1/2	96 1/2	95 1/2	95 1/2	95 1/2	95 1/2	96 96	x93 1/2 93 1/2	93 1/2	93 1/2	3,300		
25 Mar 24	27 Dec 6	27 Feb 5	27 Feb 5	Oppenheim Collins	10	27 1/2	27 1/2	27 1/2	30	27 1/2	27 1/2	27 30	x27 30	27 30	27 30	700		
33 1/2 Jan 25	39 1/2 Apr 13	35 Feb 19	38 1/2 Mar 14	Otis Elevator	No par	36	36	36 1/2	37 1/2	36 1/2	37 1/2	37 38	37 1/2 38	37 38 1/2	37 38 1/2	6,700		
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	23 1/2 Mar 10	Outboard Marine & Mfg	2.50	23 1/2	24 1/2	23 1/2	23 1/2	23 23	23 23	23 23	x23 23 1/2	23 23 1/2	23 23	700		
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	80	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	81 82 1/2	x81 82 1/2	81 82 1/2	80 82 1/2	8,600		
		45 1/2 Mar 14	48 1/2 Mar 11	Owens-Corning Fiberglass Corp	5					47 1/2	48 1/2	47 1/2 48 1/2	47 47 1/2	45 1/2 47 1/2	47 1/2	9,200		
73 1/2 Feb 2	89 1/2 Aug 30	78 1/2 Mar 3	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50	79	79 1/2	79	79 1/2	79 1/2	80	79 1/2 80 1/2	80 80	78 1/2 80	80	8,600		

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95 Nov 28	21 Mar 21	14 1/4 Mar 13	17 1/4 Jan 14	Pabco Products Inc com	No par	14 1/4	15	14 1/4	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,200
106 Nov 16	101 1/2 Mar 1	95 Feb 26	97 1/2 Jan 24	4% cum conv preferred	100	*94 1/4	96	*94 1/4	96	*94 1/4	96	*94 1/4	96	*94 1/4	96	*94 1/4	96	---
14 Dec 20	19 1/2 Feb 6	15 1/2 Feb 14	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	*15 1/2	16 1/4	*15 1/2	16 1/4	16 1/4	16 1/4	17 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	5,700
17 1/2 Jan 10	35 Oct 1	25 1/2 Mar 12	30 Jan 3	Pacific Coast Co common	10	*25 1/2	26 1/4	*25 1/2	26 1/4	*25 1/2	26 1/4	25 1/2	26	*25 1/2	26	*25 1/2	26	110
53 July 13	65 Nov 29	52 1/2 Jan 11	53 1/2 Jan 18	1st preferred noncum	No par	*52	54	*52	54	*52	54	*51 1/2	53	*51	53	*51	53	---
37 Apr 6	44 Feb 15	36 1/2 Feb 14	38 1/2 Jan 4	2nd preferred noncum	No par	*36 1/2	37	*36 1/2	36 3/4	*36 1/2	37	*36 1/4	36 3/4	*36	37	*36	37	220
16 1/2 Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	28 1/2 Jan 7	Pacific Finance Corp of Calif	10	26 1/2	26 3/4	26 1/2	26 1/2	26 1/2	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,300
31 1/2 Mar 27	34 1/4 Mar 3	33 1/2 Jan 2	36 Feb 9	Pacific Gas & Electric	25	35	35	34 1/2	35	34 1/2	35	34 1/2	35 1/4	34 1/2	35 1/4	35	35 1/4	10,200
x49 1/2 Jan 17	54 1/2 Mar 6	51 1/2 Mar 3	52 1/2 Jan 16	Pacific Lighting Corp	No par	*51 1/2	51 1/4	51 1/4	51 1/2	51 1/4	51 1/4	51 1/2	51 1/4	51 1/4	51 1/4	51	51 1/4	2,000
31 Nov 24	49 1/4 Feb 5	28 1/2 Feb 25	34 1/4 Jan 7	Pacific Mills	No par	30	30	30	30 1/4	30	30 1/4	30 3/4	31	31	31 1/4	31	31 1/2	4,000
103 Jan 3	114 1/2 Oct 11	109 Jan 2	112 1/2 Mar 11	Pacific Telep & Teleg com	100	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	112 1/4	x111	111	111	111 1/2	110 1/4	111 1/2	1,450
x130 1/2 Dec 27	151 1/2 Jan 30	132 Jan 2	139 Jan 21	6% preferred	100	136 1/4	136 1/4	*136	137	*136	137	*136	137	137	137	138 1/2	138 1/2	100
4 1/4 Jun 29	6 1/2 Feb 14	5 1/2 Jan 2	7 1/4 Mar 3	Pacific Tin Consolidated Corp	1	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	14,500
17 May 24	22 1/2 Sep 19	20 Jan 8	26 1/4 Mar 14	Pacific Western Oil Corp common	4	24 1/2	25 1/2	25 1/4	25 1/4	25	25 1/4	25	25 1/2	25 1/4	25 1/2	25 1/2	26 1/4	33,300
8 1/4 Jan 3	9 Dec 7	8 1/4 Jan 7	8 1/2 Jan 22	4% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	*8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9	900
4 1/4 Jun 29	6 1/2 Mar 7	x4 1/2 Feb 27	4 1/2 Jan 2	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	*4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	26,500
x9 1/2 Jan 18	13 1/4 Apr 18	10 Feb 26	12 Jan 2	Pan Amer World Airways Inc	1	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	21,700
25 Mar 15	40 1/4 Oct 6	33 1/2 Jan 10	38 1/4 Mar 14	Pan-American Petrol & Transp	5	*37 1/2	39 1/4	*37 1/2	38 1/4	*37 1/2	39 1/4	*37 1/4	38 1/2	38 1/2	38 1/2	38 1/4	38 1/4	200
x40 Feb 20	62 Nov 20	59 1/2 Jan 9	77 Mar 14	Panhandle East Pipe L com	No par	73 1/4	74	72 1/2	73 1/4	72 1/2	73 1/4	72 1/2	74	74	75 1/4	75 1/4	77	13,200
92 Dec 31	104 1/2 Jan 18	93 Jan 2	98 Feb 14	4% preferred	100	95 1/2	95 1/2	95 1/4	95 1/4	*95 1/2	96 1/2	*94 1/4	96 1/2	95 1/2	96 1/2	*95 1/2	97	70
7 Jun 29	10 Feb 5	7 1/4 Jan 3	9 1/2 Jan 14	Panhandle Prod & Refining	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,400
21 May 24	33 1/2 Sep 20	25 1/2 Jan 2	30 1/2 Mar 13	Paramount Pictures Corp	1	28 1/2	28 1/2	28 1/2	28 3/4	28 1/2	28 3/4	x28 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	22,500
40 1/4 July 10	57 Jan 15	39 Feb 13	43 1/4 Jan 16	Park & Tilford Distillers Corp	1	*39 1/4	40	*39 1/4	40	*39 1/4	40	*38 1/4	39 1/2	*38 1/4	39 1/2	*38 1/4	39 1/2	---
2 1/2 July 2	4 1/4 Jan 9	2 1/2 Feb 21	3 1/2 Jan 21	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,400
40 1/4 Jan 11	63 1/2 Aug 7	53 1/2 Feb 1	58 Feb 15	Parke Davis & Co	No par	55 1/2	55 1/4	55 1/2	56	55 1/2	56 1/2	56 1/4	56 1/2	56	57	56 1/2	57 1/4	7,800
31 1/2 Jan 3	39 1/2 Sep 20	x35 Feb 19	38 Jan 26	Parker Rust Proof Co	2.50	*35	35 1/2	35 1/2	35 1/4	*35 1/2	35 3/4	35 1/2	35 1/2	35 1/2	36	35 1/2	35 1/2	700
6 1/2 July 31	8 1/2 Jan 16	6 1/2 Jan 4	7 1/2 Mar 13	Parmerlee Transportation	No par	6 1/2	6 1/4	6 1/2	6 1/4	x6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6,100
13 1/2 Jun 29	21 1/2 Feb 14	15 Feb 27	18 1/2 Jan 7	Patino Mines & Enterprises	5	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/4	16	16 1/4	16 1/2	16 1/2	16 1/2	17	5,700
7 1/2 Dec 21	10 1/4 Jan 8	6 1/2 Feb 15	8 1/2 Jan 29	Peabody Coal Co common	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/2	500
19 Dec 21	25 1/2 Jan 8	18 1/2 Feb 19	20 1/2 Jan 29	5% conv prior preferred	25	*19	19 1/2	19 1/4	19 1/4	*19 1/2	19 1/2	*19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	19 1/2	1,300
34 1/4 Dec 28	41 1/2 Aug 21	32 1/2 Mar 4	34 1/2 Jan 2	Penick & Ford	No par	*33	33 1/2	33 1/4	33 1/4	33	33 1/4	33 1/4	33 1/4	*33 1/4	33 1/4	*33 1/4	34	5,100
64 1/2 Apr 11	74 1/2 Jan 10	66 1/2 Mar 13	72 1/2 Feb 8	Penn (J C) Co	No par	67 1/2	68	67 1/2	68	67 1/2	68	67 1/2	67 1/2	66 1/2	67 1/2	67	67 1/2	300
12 1/2 Jun 25	15 1/2 Mar 16	12 1/2 Jan 22	14 1/2 Feb 14	Penn Coal & Coke Corp	10	*12 1/2	13 1/4	*13 1/4	13 1/4	13 1/2	13 1/4	*13 1/2	13 1/4	13 1/4	13 1/4	*13 1/2	13 1/4	1,800
22 1/2 Jun 29	27 1/2 Mar 10	23 1/2 Jan 15	26 1/2 Feb 13	Penn-Dixie Cement Corp	7	26 1/2	26 1/4	26	26 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	200
19 1/4 May 24	29 Dec 28	26 1/2 Feb 23	29 1/2 Jan 5	Penna Glass Sand Corp com	1	*27 1/4	28 1/2	*27 1/4	28 1/2	*27 1/4	28 1/2	27 1/2	27 1/2	*27	28 1/2	*27	28	200
102 1/2 Dec 10	112 Sep 28	106 Jan 4	108 1/2 Feb 11	5% preferred	100	*107	108 1/2	*107	108 1/2	*107	108 1/2	*107	108 1/2	*107 1/2	108 1/2	*107 1/2	108 1/2	3,800
24 1/2 Jan 5	27 1/2 Apr 18	26 1/2 Feb 5	28 1/2 Mar 1	Penn Power & Light Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	200
16 1/2 Jun 29	26 1/4 Jan 18	17 1/2 Feb 27	20 1/4 Jan 22	Pennsylvania RR	50	19 1/2	19 1/4	18 1/2	18 1/2	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19	18 1/2	19 1/4	30,800
52 1/4 Jan 10	71 Dec 18	56 1/4 Feb 21	67 1/4 Jan 23	Pennsylvania Salt Mfg Co	10	60	60	59 1/2	59 1/2	59 1/2	59 1/2	59	59	58 1/2	58 1/2	58	58 1/2	700
30 Jun 25	34 1/2 Mar 27	31 1/2 Mar 7	33 1/2 Jan 2	Peoples Drug Stores Inc	5	*31 1/2	32 1/2	32 1/2	32 1/2	*32	33	33	33	*32 1/2	34	*32	33 1/2	200
111 1/4 Jun 29	130 Dec 29	129 Feb 7	136 Jan 10	Peoples Gas Light & Coke	100	*135	136	134 1/2	136	134 1/4	134 1/2	135	135	135 1/2	135 1/2	*135 1/2	136	700
16 Jun 25	38 1/2 Oct 2	31 Feb 6	40 1/2 Feb 18	Peoria & Eastern Ry Co	100	40	40	39 1/4	40	39 1/2	40	39 1/2	39 1/2	*39	39 1/4	39	39	1,200
8 1/2 Jun 29	12 1/4 Jan 19	8 1/2 Feb 20	10 1/4 Jan 7	Pepsi-Cola Co	33 1/2	8 1/2	9	8 1/2	9 1/4	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	23,900
34 Jan 3	56 Apr 13	41 1/2 Feb 20	44 1/4 Jan 2	Pet Milk Co common	No par	*43	44 1/2	43	43	*42 1/2	44	*42	43 1/2	*42 1/2	43 1/2	*42	43 1/2	100
100 1/2 Apr 27	105 1/2 Feb 9	101 Jan 2	104 1/4 Mar 5	4 1/2% preferred	100	*102 1/2	104 1/4	*102 1/2	104 1/4	*102 1/2	104 1/4	103	103	*103	104 1/4	*103	104 1/4	10
17 1/2 Jan 11	23 1/2 Sep 10	20 1/2 Jan 9	23 1/4 Jan 22	Petroleum Corp of America	5	21 1/2	22 1/4	21 1/2	22 1/4	22	22	22 1/2	22 1/2	*22	22 1/2	*22	22 1/2	1,100
18 1/4 Dec 26	22 1/4 Mar 12	17 1/4 Mar 14	19 1/4 Jan 25	Pfeiffer Brewing Co	5	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/4	4,100
35 1/2 Nov 26	46 1/2 Aug 1	35 1/2 Feb 25	42 1/4 Jan 2	Pfizer (Chas) & Co Inc com	1	37 1/2	37 1/2	37	37 1/2	36 1/2	37	35 1/2	36 1/4	36 1/2	37 1/4	36 1/2	37 1/4	7,800
111 Oct 29	121 1/2 Aug 3	110 1/2 Feb 19	117 1/4 Jan 2	4% 2nd preferred (conv)	100	112 1/2	113	112	113	112	113	111 1/2	112	111 1/2	112	*112	112 1/4	1,800
59 1/2 Apr 3	79 1/2 Oct 15	71 1/2 Mar 14	81 1/4 Jan 29	Phelps-Dodge Corp	25	73 1/2	73 1/2	72 1/2	73 1/2	72 1/4	73	72 1/4	72 3/4	72 1/2	72 1/2	71 1/2	72	14,300
54 1/2 Dec 13	63 1/4 Mar 27	57 Mar 11	59 1/2 Jan 21	Philadelphia Co 6% preferred	50	58	58	57 1/2	58	57	57 1/2	57 1/4	57 1/2	58	58 1/2	58 1/4	58 1/4	960
25 1/2 Jan 2	30 Nov 14	29 1/2 Jan 2	30 1/2 Feb 14	Phila Electric Co common	No par	30	30	30	30 1/4	30	30 1/4	29 1/2	30	30	30 1/4	30	30 1/4	3,900
22 1/2 Dec 17	26 1/2 Feb 23	22 1/4 Jan 2	24 Feb 21	\$1 conv preference com	No par	*23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 1/2	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	1,900
103 1/2 Dec 31	x115 Jan 8	103 1/4 Jan 2	110 1/2 Feb 26	4.4% preferred	100	110	110	109 1/2	110 1/4	110	110	*110	110 1/4	110	110	*109 1/2	110	210
91 Dec 18	106 Feb 9	93 Jan 17	98 1/2 Mar 4	3.8% preferred	100	*97	100	98 1/2	98 1/2	*97	99 1/4	*97	99	*97	98 1/2	*97	98	100
100 1/2 Nov 30	110 Jan 4	x103 1/2 Jan 8	108 1/2 Mar 4	4.3% preferred	100	*106	107	*105 1/2	107	*105 1/2	107	107	107	*106	107	*106	107	180

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Range for Previous Year 1951				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares	
13 Jan 29	17 1/2 Jan 19	15 1/2 Jan 2	20 1/2 Feb 8	Phila & Reading Coal & Iron-----	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18,600	
20 1/2 Jan 2	27 1/2 Dec 13	26 1/2 Jan 2	32 1/2 Mar 13	Phico Corp common-----	3	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	36,800	
81 1/2 Dec 13	95 1/2 Feb 27	83 1/2 Jan 2	88 1/2 Feb 9	3 3/4% preferred series A-----	100	86 1/2	88 1/2	85 1/2	87	85 1/2	87	10	
45 1/2 Nov 3	56 1/2 Mar 9	46 1/2 Jan 2	49 1/2 Jan 30	Philip Morris & Co Ltd common-----	5	47 1/2	48	47 1/2	48	47 1/2	48	6,900	
91 Dec 26	107 1/2 Jan 16	93 1/2 Jan 12	97 1/2 Feb 4	4% preferred-----	100	96 1/2	98 1/2	97	98 1/2	97	98 1/2	---	
93 July 11	104 1/2 Jan 16	95 1/2 Feb 13	95 1/2 Feb 13	3.90% series preferred-----	100	93	96 1/2	93	96 1/2	93 1/2	96 1/2	---	
14 1/2 Dec 6	20 Mar 7	14 1/2 Jan 22	15 Jan 31	Phillips Jones Corp com-----	No par	14	14 1/2	14	14 1/2	14	14 1/2	---	
95 1/2 Feb 28	98 Dec 7	x95 1/2 Jan 17	x95 1/2 Jan 17	5% preferred-----	100	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	97 1/2	---	
39 1/2 May 24	54 Sep 6	48 1/2 Feb 20	54 1/2 Jan 29	Phillips Petroleum-----	No par	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	27,200	
11 1/2 Dec 3	x17 1/2 Jan 1	10 1/2 Mar 14	12 Jan 4	Phoenix Hosiery-----	25	10	10	10	11 1/2	10	10 1/2	300	
31 Jan 2	39 Sep 27	35 1/2 Jan 3	39 Mar 5	Pillsbury Mills Inc common-----	25	37	37 1/2	37	37 1/2	37	37 1/2	3,500	
95 1/2 Oct 22	104 Jan 23	98 Jan 4	100 1/2 Jan 28	\$4 preferred-----	No par	99 1/2	100	99 1/2	100	100	100	70	
16 Jan 2	17 1/2 Jan 8	16 1/2 Mar 14	17 Jan 2	Pitts C C & St L RR-----	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,900	
110 1/2 Jun 29	110 1/2 Jun 29	110 1/2 Jan 21	110 1/2 Jan 21	Pitney-Bowes Inc-----	2	110	110	110	110	110	110	---	
19 1/2 Jan 22	39 1/2 Sep 13	30 1/2 Jan 15	37 1/2 Jan 29	Pitts Coke & Chem Co com-----	No par	34	34 1/2	33 1/2	34 1/2	34	34	1,300	
91 July 9	100 Sep 28	90 Jan 16	95 1/2 Feb 13	\$5 convertible preferred-----	No par	92	94	92 1/2	94	92	94	---	
---	---	97 1/2 Jan 17	106 1/2 Jan 28	\$4.80 preferred (conv)-----	No par	103	104	102 1/2	103 1/2	102 1/2	103 1/2	200	
37 1/2 Jun 6	51 Sep 17	47 1/2 Jan 8	51 1/2 Feb 2	Pitts Consolidation Coal Co-----	1	49	49 1/2	49	48 1/2	48 1/2	48 1/2	800	
16 Jun 25	22 Feb 3	16 1/2 Feb 20	17 1/2 Jan 14	Pittsburgh Forgings Co-----	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900	
148 July 6	156 Dec 1	142 Feb 21	145 Jan 11	Pitts Ft Wayne & Chic Ry com-----	100	142	146	142	146	142	146	---	
152 1/2 Dec 28	174 Feb 1	151 Jan 4	155 Jan 23	7% guaranteed preferred-----	100	153	158	154	158	154	159	---	
37 1/2 Jan 25	54 1/2 Oct 3	43 1/2 Mar 12	49 1/2 Jan 2	Pittsburgh Plate Glass Co-----	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44	7,600	
8 1/2 July 2	11 Sep 25	9 1/2 Mar 3	10 1/2 Jan 21	Pittsburgh Screw & Bolt-----	No par	9	9 1/2	9	9 1/2	9	9 1/2	3,200	
18 Jan 2	30 Jan 17	20 1/2 Mar 3	25 1/2 Jan 21	Pittsburgh Steel Co com-----	No par	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	7,300	
70 1/2 July 24	132 3/4 Jan 9	71 Jan 2	85 Jan 17	5% preferred class A-----	100	76 1/2	78	76 1/2	78	76 1/2	77	50	
73 Nov 27	98 Jan 18	73 1/2 Jan 4	80 Jan 17	5 1/2% 1st series prior pfd-----	100	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74	500	
21 1/2 Dec 21	33 1/2 Jan 3	21 1/2 Feb 20	24 Jan 30	Pittsburgh & West Virginia-----	100	23	23	22 1/2	22 1/2	22 1/2	22 1/2	700	
131 1/2 Nov 30	147 Feb 9	129 Jan 31	137 Mar 6	Pittsburgh Young & Ash pfd-----	100	136	141	136	141	136	142	---	
21 1/2 July 17	31 1/4 Jan 2	27 1/2 Jan 9	32 1/4 Jan 29	Pittston Co (The)-----	1	30 1/2	30 1/2	30	30	29 1/2	29 1/2	1,400	
10 1/4 Jan 3	14 1/4 Apr 12	11 1/4 Jan 3	12 1/2 Feb 14	Plough Inc-----	5	12	12	11 1/2	11 1/2	11 1/2	11 1/2	600	
28 1/2 Jun 4	36 1/2 Aug 23	31 Feb 29	36 1/2 Mar 14	Plymouth Oil Co-----	3	34	34 1/2	33 1/2	33 1/2	34 1/2	35	17,700	
46 1/2 July 2	57 Feb 28	53 Jan 2	55 1/2 Feb 13	Pond Creek Pocahontas-----	1	53 1/2	55	53 1/2	55	54 1/2	54 1/2	400	
15 1/2 Jan 28	20 1/2 Oct 15	16 1/2 Feb 18	19 Jan 22	Poor & Co class B-----	No par	17 1/2	18	17 1/2	18	17 1/2	17 1/2	600	
13 1/2 Jan 4	15 1/2 Nov 30	14 1/2 Jan 7	15 1/2 Feb 13	Potomac Electric Power Co-----	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,000	
10 1/4 Jan 29	16 1/2 Jan 17	10 1/2 Feb 20	13 1/2 Jan 18	Pressed Steel Car Co Inc com-----	1	11 1/2	11 1/2	11	11 1/2	10 1/2	11	5,100	
33 Jan 27	41 1/2 Jan 17	33 1/2 Feb 7	35 Jan 4	4 1/2% conv preferred series A-----	50	34	35 1/2	34	35 1/2	34 1/2	35	---	
62 1/2 July 2	80 Jan 11	65 1/2 Jan 14	68 Jan 3	Procter & Gamble-----	No par	66 1/2	66 1/2	66 1/2	66 1/2	66	66 1/2	3,500	
16 1/2 Nov 23	29 1/2 Jan 31	15 1/2 Mar 3	17 1/2 Jan 22	Publicker Industries Inc com-----	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,300	
84 Dec 27	95 Feb 19	80 1/2 Mar 13	86 1/2 Jan 9	\$4.75 cum preferred-----	No par	80 1/2	81 1/2	80 1/2	81 1/2	81	81	300	
23 1/2 Jan 25	30 1/2 Feb 19	26 1/2 Jan 2	29 1/2 Mar 5	Public Serv Co of Colo-----	10	28 1/2	29 1/2	29	29	29 1/2	29 1/2	2,500	
26 1/2 May 24	30 1/2 Aug 1	29 1/2 Jan 7	31 1/2 Feb 2	Public Serv Co of Indiana-----	No par	30 1/2	30 1/2	30 1/2	31 1/2	31	31 1/2	3,100	
108 Dec 17	119 1/2 Feb 7	109 1/2 Jan 8	116 1/2 Feb 5	4.64% preferred-----	100	113	115	113 1/2	114	113 1/2	114 1/2	40	
79 1/2 Dec 10	91 1/2 Feb 13	81 Jan 2	85 Feb 6	3 1/2% preferred-----	100	82 1/2	83	82 1/2	83 1/2	83	83 1/2	280	
21 1/2 Jan 2	24 1/2 Nov 16	24 1/2 Jan 2	26 1/2 Feb 6	Pub Serv El & Gas com-----	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,400	
24 May 24	27 1/2 Feb 13	24 1/2 Jan 2	27 Feb 7	\$1.40 div preference com-----	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,700	
92 Dec 18	107 Feb 21	92 1/2 Jan 2	99 Feb 5	4.08% preferred-----	100	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	97 1/2	50	
---	---	102 1/2 Jan 3	108 Feb 4	4.70% cum preferred-----	100	105	105 1/2	105 1/2	105 1/2	105	105 1/2	600	
41 1/2 Apr 2	48 1/2 Oct 8	x40 1/2 Feb 27	43 1/4 Jan 4	Pullman Inc-----	No par	41 1/4	41 1/4	41	41 1/4	40 3/4	41	5,700	
46 1/2 Mar 28	62 1/2 Dec 28	60 1/2 Feb 27	69 1/4 Jan 23	Pure Oil (The) common-----	No par	68	69	67 1/2	68 1/2	67 1/2	67 1/2	12,400	
106 Sep 11	110 May 23	107 1/2 Jan 31	109 1/2 Feb 28	5% conv preferred-----	100	109 1/2	109 1/2	109 1/2	109 1/2	108 3/4	109 1/2	300	
27 1/2 Sep 2	31 1/2 Feb 5	28 1/2 Jan 2	30 1/2 Feb 7	Purity Bakeries Corp-----	No par	28 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	400	

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares			
Lowest	Highest	Year	4	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14						
45 1/2	May 24	64 1/2	Oct 4	58 1/2	Mar 14	68 1/2	Jan 22	Rayonier Inc common	1	63 1/2	63 1/2	60 1/2	61 1/2	59 1/2	60 1/2	58 1/2	58 1/2	3,700
				29 1/2	Mar 14	31 1/2	Mar 10	New	1	31 1/2	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	1,200
33 1/2	Dec 24	37 1/2	Feb 13	34	Jan 3	36 1/2	Mar 1	\$2 preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	600
24 1/2	Nov 24	32 1/2	Feb 8	25 1/2	Feb 4	28 1/2	Mar 14	Reading Co common	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,900
35 1/2	Aug 22	44 1/2	Feb 16	36 1/2	Feb 20	38 1/2	Jan 28	4% noncum 1st preferred	50	36 1/2	38 1/2	36 1/2	36 1/2	37 1/2	37 1/2	38	38	700
30	Dec 14	37 1/2	Feb 3	30 1/2	Jan 15	32 1/2	Jan 28	4% noncum 2nd preferred	50	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600
13	Dec 19	19 1/2	Feb 7	11 1/2	Feb 11	13 1/2	Jan 8	Real Silk Hosiery Mills	5	11 1/2	11 1/2	12	12	11 1/2	12 1/2	11 1/2	12 1/2	300
17	Jun 29	20 1/2	Feb 1	18 1/2	Jan 4	20 1/2	Jan 30	Reed Roller Bit Co	No par	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300
15 1/2	Jun 25	21 1/2	Jan 5	15 1/2	Mar 8	17 1/2	Feb 11	Reeves Bros Inc	50c	15 1/2	15 1/2	15 1/2	15 1/2	16	16 1/2	16 1/2	16 1/2	1,300
								Reis (Robt) & Co										
								\$1.25 div prior preference	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
22 1/2	Aug 30	12 1/2	Feb 8	25	Jan 7	26 1/2	Feb 18	Reliance Stores Corp	No par	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	200
9 1/4	Aug 21	13 1/2	Feb 9	9 1/2	Feb 1	10 1/4	Jan 8	Reliance Mfg Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	10	800
54 1/2	Dec 15	64	Feb 2	53 1/2	Mar 7	58	Jan 26	Conv pfd 3 1/2% series	100	54 1/2	56 1/2	54 1/2	56 1/2	54 1/2	56 1/2	53 1/2	56 1/2	9,700
14 1/2	Jan 2	22 1/2	Sep 17	18 1/2	Feb 20	21 1/2	Jan 2	Remington-Rand common	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
90	Jan 11	100	Apr 6	90 1/2	Feb 19	94	Jan 14	\$4.50 preferred	25c	90	94	91	94	92	96 1/2	93	95 1/2	2,100
16 1/2	Jul 2	22 1/2	Feb 17	18 1/2	Jan 3	23 1/2	Feb 9	Reo Motors Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	20 1/2	10,500
10 1/2	Jul 3	16 1/2	Jan 9	13 1/2	Jan 19	15 1/2	Mar 5	Republic Aviation Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	4,200
3 1/2	May 21	6 1/2	Sep 24	4	Feb 20	5 1/2	Jan 11	Republic Pictures common	50c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400
9 1/2	Jun 27	11 1/2	Sep 21	10	Feb 18	10 1/2	Jan 14	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,500
35 1/2	Jun 29	49 1/2	Feb 5	40 1/2	Jan 9	44 1/2	Jan 30	Republic Steel Corp common	No par	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,200
111	Jul 19	118 1/2	Jan 5	111 1/2	Jan 16	115	Jan 3	6% conv prior pfd series A	100	111	114	111	113	110 1/2	112 1/2	110 1/2	112 1/2	8,200
27 1/2	Jun 25	34 1/2	May 9	28 1/2	Feb 21	32	Jan 22	Revere Copper & Brass com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,200
6 1/2	Jun 28	8 1/2	Feb 5	5 1/2	Feb 29	6 1/2	Jan 2	Rexall Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,200
38 1/2	Jan 25	66 1/2	Sep 13	56 1/2	Jan 4	67 1/2	Jan 30	Reynolds Metals Co com	No par	61 1/2	61 1/2	60	60 1/2	59 1/2	60 1/2	60 1/2	60 1/2	3,200
139	Jan 25	240	Sep 13	205	Jan 2	242	Feb 1	5 1/2% convertible preferred	100	218	230	220	230	215	225	214	224	9,000
x7 1/2	Nov 28	11 1/2	Jan 29	x8 1/2	Feb 27	10 1/2	Jan 2	Reynolds Spring Co	1	9	9	9	9	9	9	9	9	200
31 1/2	Dec 26	36	Jan 4	32 1/2	Jan 2	35 1/2	Feb 8	Reynolds (R J) Tob class B	10	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	1,600
41	Jan 2	45	Mar 31	40 1/2	Jan 5	43	Jan 3	Common	10	41	44	41	44	41	44	41	44	3,500
83	Dec 13	98 1/2	Jan 23	85	Jan 3	90	Mar 11	Preferred 3.60% series	100	89	89 1/2	89 1/2	90	89 1/2	89 1/2	89 1/2	90 1/2	6,700
x101 1/2	Dec 6	108 1/2	Mar 19	101 1/2	Jan 2	106	Mar 3	Preferred 4.50% series	100	104 1/2	105	104 1/2	104 1/2	105	105	104 1/2	104 1/2	700
28	Jan 19	34 1/2	Apr 16	30 1/2	Mar 5	33	Jan 12	Rheem Manufacturing Co	1	31	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,900
50 1/2	Apr 10	62 1/2	Sep 10	53 1/2	Feb 27	60 1/2	Jan 28	Richfield Oil Corp	No par	56 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	2,700
23	Jan 10	32	Oct 5	23 1/2	Mar 5	25 1/2	Jan 11	Ritter Company	No par	24 1/2	25 1/2	24	24 1/2	24	24 1/2	24 1/2	24 1/2	3,400
4 1/2	Aug 21	6 1/2	Oct 18	6 1/2	Mar 14	7 1/2	Jan 22	Roan Antelope Copper Mines new	20	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,600
26 1/2	Nov 8	42	Feb 17	25 1/2	Mar 11	29 1/2	Jan 2	Robbins Mills Inc	20	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	26	100
45 1/2	Dec 31	47	Dec 26	44	Mar 11	48 1/2	Jan 23	4.50% preferred series A	50	44 1/2	45	44 1/2	44 1/2	44 1/2	45	45	45	2,200
16 1/2	Jul 2	21 1/2	May 4	17	Mar 13	19 1/2	Jan 4	Robertshaw-Fulton Controls	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,400
31	Apr 3	34 1/2	Jul 12	33 1/2	Jan 16	36 1/2	Mar 12	Rochester Gas & El Corp	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	300
93 1/2	Jan 20	160 1/4	Aug 29	136 1/2	Feb 27	155	Jan 22	Rohm & Haas Co common	20	137	142	137 1/2	137 1/2	135	139	135	138	2,400
100	Aug 30	107	Feb 23	17 1/2	Mar 13	18 1/2	Feb 15	4% preferred series A	100	102 1/2	105	102 1/2	105	102 1/2	105	102 1/2	105	2,200
15 1/2	Jan 11	20 1/2	May 29	17 1/2	Mar 13	21 1/2	Mar 13	Ronson Art Metal Works Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,400
20 1/2	Jan 2	26 1/2	Sep 13	21 1/2	Mar 13	24 1/2	Jan 3	Royal Typewriter	1	21 1/2	22	21 1/2	21 1/2					

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares	
44 Mar 13	55 1/2 Sep 10	50 1/4 Jan 3	55 1/2 Jan 23	Standard Oil of California	No par	52 1/4	52 1/4	51 1/4	52 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	26,400
59 Apr 2	78 1/4 Oct 17	74 1/4 Jan 9	89 Mar 14	Standard Oil of Indiana	No par	85 1/4	87 1/4	85 1/4	87 1/4	85 1/4	85 1/4	84 1/4	84 1/4	85 1/4	29,100
58 1/2 Jun 13	75 1/4 Dec 31	73 1/4 Feb 27	85 Jan 25	Standard Oil of New Jersey	No par	76 1/4	77 1/4	76 1/4	77 1/4	76 1/4	76 1/4	75 1/4	76 1/4	75 1/4	47,800
33 1/2 Mar 15	47 1/4 Oct 8	41 1/4 Feb 27	47 1/4 Jan 22	Standard Oil of Ohio common	10	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	11,100
90 1/4 Dec 31	105 1/2 Mar 9	94 1/4 Jan 10	96 Jan 30	3 1/4% preferred series A	100	94 1/4	98	94 1/4	98	94 1/4	97	94 1/4	97	95	
14 Jun 25	17 1/4 Oct 19	14 1/4 Mar 11	15 1/4 Jan 5	Stand Ry Equip Mfg Co	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,400
20 July 2	25 1/4 Apr 18	22 1/4 Feb 27	23 1/4 Jan 22	Standard Steel Spring common	1	23 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,100
50 1/4 July 9	56 1/2 Feb 13	53 1/4 Jan 23	55 Feb 11	4% convertible preferred	50	53 1/4	54 1/4	52 1/4	54 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	400
37 1/2 Jun 29	44 1/2 Feb 16	38 1/4 Feb 27	41 1/4 Jan 3	Starrett Co (The) L. S.	No par	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,600
13 1/2 July 16	15 1/2 Feb 3	13 1/4 Mar 7	14 1/4 Feb 11	Sterchi Bros Stores Inc	1	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	100
36 1/4 Jan 2	47 1/4 Oct 3	37 1/4 Jan 8	43 1/4 Jan 31	Sterling Drug Inc common	5	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	3,600
90 Jun 28	104 1/4 Jan 4	92 Jan 8	93 Jan 12	3 1/2% preferred	100	93 1/4	95	93 1/4	94 1/4	93 1/4	94 1/4	93 1/4	94 1/4	93 1/4	
39 1/2 Apr 11	49 1/4 Jan 17	36 1/4 Mar 11	44 1/4 Jan 8	Stevens (J P) & Co Inc	15	37 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	7,600
15 1/4 Jan 2	20 1/4 Dec 11	18 1/4 Mar 12	20 1/4 Feb 11	Stewart-Warner Corp	5	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	4,200
14 1/4 Jan 28	20 1/4 Feb 8	14 1/4 Feb 19	15 1/4 Jan 2	Stokley-Van Camp Inc common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,500
16 1/4 Dec 26	18 1/4 Mar 2	16 1/4 Jan 3	18 Feb 21	5% prior preference	20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	200
19 1/4 Jan 2	25 1/4 Apr 14	23 Jan 8	26 Feb 29	Stone & Webster	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,700
25 1/4 July 30	35 1/4 Mar 7	31 1/4 Feb 5	34 1/4 Mar 14	Studebaker Corp	1	33 1/4	34	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	42,200
42 Jan 10	71 Dec 3	64 Jan 2	72 Jan 14	Sunbeam Corp	No par	67 1/4	67 1/4	67 1/4	68	67 1/4	68 1/4	68 1/4	68 1/4	68 1/4	800
9 1/2 Dec 26	12 1/2 May 2	9 1/2 Feb 26	10 1/2 Jan 21	Sun Chemical Corp common	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,900
96 Apr 4	99 Feb 7	97 1/2 Jan 9	100 Feb 1	\$4.50 series A preferred	No par	99	100	99	100	99	99	98	99 1/2	98 1/2	30
67 1/4 Jan 4	93 Nov 1	79 1/2 Jan 3	94 1/4 Jan 29	Sun Oil Co common	No par	87 1/2	87 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	2,600
115 1/4 Dec 11	119 1/2 Jan 5	114 1/4 Jan 8	119 1/2 Feb 15	Class A 1 1/2% preferred	100	116 1/2	117 1/2	116 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	110
17 1/2 Jan 10	24 1/4 Sep 10	20 1/4 Jan 9	24 Jan 28	Sunray Oil Corp common	1	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	36,700
21 1/4 Oct 23	24 1/4 Jan 29	22 1/4 Jan 28	23 1/4 Jan 14	4 1/4% preferred series A	25	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	500
21 1/4 Jan 8	29 Sep 10	22 1/4 Jan 7	25 1/4 Jan 30	5 1/2% conv 2nd pfd ser 1950	20	24 1/4	24 1/4	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,900
56 Jan 10	67 1/2 Oct 9	63 1/4 Jan 9	68 Jan 24	Sunshine Biscuits Inc	12.50	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	3,000
10 Jan 26	15 Jan 18	11 1/2 Feb 27	11 1/2 Jan 18	Sunshine Mining Co	10c	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	4,600
355 Mar 14	570 Sep 20	518 Mar 4	560 Jan 22	Superior Oil of California	25	517 1/2	528	520	525	525	528	528	528	528	200
16 1/4 Jan 29	24 1/2 Dec 4	21 1/4 Feb 20	27 1/4 Jan 26	Superior Steel Corp	50	24 1/4	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	800
22 Nov 20	28 1/2 Aug 13	23 Jan 11	25 Jan 4	Sutherland Paper Co common	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	500
101 1/4 Jan 26	110 1/2 Oct 5	102 1/2 Jan 22	106 1/2 Jan 22	4.40% preferred	100	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	10
10 1/4 July 24	13 1/4 Jan 18	10 1/4 Jan 24	10 1/4 Jan 4	Sweets Co of America (The)	4.16 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	700
32 Jan 28	40 Jan 8	31 Feb 29	35 1/2 Jan 22	Swift & Co	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,400
13 1/4 Jan 2	17 1/2 Oct 6	16 Jan 24	17 Feb 1	Swift International Ltd	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	15,000
23 1/4 Jan 2	39 Sep 19	33 1/4 Feb 27	39 1/4 Mar 8	Sylvania Elec Prod Inc com	7.50	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	60
80 Dec 3	95 1/2 Mar 1	81 1/2 Jan 14	85 1/2 Feb 27	\$4 preferred	No par	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	860
102 1/2 Dec 5	105 1/2 Dec 28	104 1/4 Jan 9	110 1/2 Jan 29	\$4.40 cum pfd (conv)	No par	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	110	110 1/4	2,900
6 1/4 Nov 24	10 1/4 May 3	6 1/4 Feb 19	7 1/2 Jan 21	Symington Gould Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	
T															
12 1/2 July 2	14 Feb 21	13 1/4 Jan 3	13 1/2 Feb 8	Talcott Inc (James)	9	13 1/4	14	13 1/4	14	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	300
4 1/4 July 9	6 1/4 Sep 18	4 1/4 Mar 11	5 Jan 15	Telaugraph Corp	8	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,700
25 Jan 2	40 Oct 4	36 Jan 9	42 Feb 1	Tennessee Corp	5	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	1,000
44 1/4 Jun 25	59 1/4 Sep 13	52 1/4 Feb 27	60 1/4 Jan 29	Texas Co	25	55 1/2	55 1/2	54 1/4	55 1/4	54 1/4	55 1/4	55 1/4	55 1/4	55 1/4	33,000
23 1/4 Jan 2	30 11														

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	
17 Jun 29	20 1/2 Feb 16	18 1/2 Jan 3	20 Jan 17	U S Lines Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,900
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 Jan 21	4 1/2 % preferred	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100
x36 1/4 Nov 28	43 Jan 29	x36 1/4 Feb 27	38 1/2 Jan 10	U S Pipe & Foundry Co	20	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	1,800
6 1/2 Dec 27	8 1/2 Mar 5	5 1/2 Feb 29	6 1/2 Jan 4	U S Playing Card Co	10	60	60	59 1/2	60	60	59 1/2	500
29 Nov 24	42 1/2 Feb 18	30 1/2 Feb 27	34 1/2 Jan 3	U S Plywood Corp common	1	31 1/2	32	32	32 1/2	32 1/2	32 1/2	3,400
86 1/4 Dec 4	96 1/2 Feb 18	86 Feb 21	86 Feb 21	3 1/2 % preferred series A	100	86	86	86	86	86	86	---
92 1/2 Dec 6	106 1/2 Oct 9	95 Jan 2	102 1/2 Jan 31	3 1/2 % preferred series B	100	86	86	86	86	86	86	---
51 Jan 2	60 1/2 Oct 18	48 1/2 Jan 4	58 1/2 Jan 14	U S Rubber Co common	10	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	80 1/2	1,500
128 1/4 July 2	151 1/2 Oct 30	136 1/2 Jan 2	146 1/2 Feb 6	8 % noncum 1st preferred	100	141 1/2	141 1/2	141 1/2	142	142	143	10,500
45 Mar 28	76 1/2 Oct 30	65 1/2 Jan 9	84 1/2 Mar 14	U S Smelting Ref & Min com	50	75	76	75 1/2	75 1/2	75 1/2	75 1/2	840
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	65 Feb 25	7 % preferred	50	64 1/2	65	64 1/2	65	65	65	17,900
37 1/2 Jun 29	47 1/2 Jan 30	38 1/2 Feb 27	42 1/2 Jan 30	U S Steel Corp common	No par	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	400
138 1/4 Dec 26	153 1/2 Jan 19	138 1/2 Feb 27	144 Jan 24	7 % preferred	100	140 1/2	140 1/2	139 1/2	140 1/2	140 1/2	140 1/2	35,100
18 1/4 Jan 3	20 1/2 Mar 20	20 Jan 16	23 Feb 13	U S Tobacco Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
37 1/2 Dec 31	43 1/2 Aug 27	38 1/2 Jan 2	40 1/2 Mar 13	7 % noncumulative preferred	25	39 1/2	40	40	40	40	40 1/2	3,000
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	6 1/2 Mar 13	United Stockyards Corp	1	5 1/2	6	5 1/2	6	6 1/2	6 1/2	120
9 1/2 Jun 28	12 1/2 Feb 17	9 1/2 Jan 24	10 1/2 Jan 11	United Stores \$4.20 noncu 2d pfd	5	10	10	9 1/2	10	9 1/2	10	3,100
87 Nov 7	96 1/2 Jan 24	89 Jan 24	90 Jan 18	\$6 convertible preferred	No par	86 1/2	89	86 1/2	89	86 1/2	89	1,700
2 1/2 Dec 18	4 1/2 Jan 22	3 Mar 14	4 1/2 Jan 19	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	---
24 Jan 9	27 1/2 Jun 8	24 1/2 Jan 24	27 Jan 18	4 1/2 convertible preferred	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	5,300
22 1/2 Jun 29	28 Oct 6	22 1/2 Mar 10	25 Jan 30	Universal-Cyclops Steel Corp	1	24 1/2	25 1/2	22 1/2	25 1/2	24 1/2	25 1/2	200
2 1/2 May 15	5 1/2 Jan 26	2 1/2 Mar 14	3 1/2 Jan 2	Universal Laboratories Inc	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	300
22 1/2 Jan 17	x27 1/2 Oct 15	24 1/2 Feb 13	26 Jan 7	Universal Leaf Tobacco com	No par	25	25	25 1/2	25 1/2	25 1/2	25 1/2	3,500
155 Nov 21	170 1/2 Jan 12	156 Jan 14	160 Jan 3	8 % preferred	100	158	158 1/2	158 1/2	159 1/2	159 1/2	159 1/2	400
8 1/2 Jun 4	14 1/2 Sep 26	11 1/2 Jan 8	13 1/2 Jan 11	Universal Pictures Co Inc com	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	860
51 Jun 21	64 Oct 19	57 1/2 Feb 29	60 1/2 Jan 12	4 1/2 % preferred	100	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	4,000
26 1/4 Jan 10	29 1/2 Dec 31	29 1/2 Jan 11	32 Feb 2	Utah Power & Light Co	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30

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30 1/4 Jan 2	40 1/2 Sep 13	34 Jan 8	40 1/2 Jan 30	Vanadium Corp of America	No par	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,000
13 1/2 July 2	19 Oct 9	15 1/2 Mar 14	17 1/2 Jan 4	Van Norman Co	250	16 1/2	16 1/2	16	16 1/2	16	16 1/2	1,700
29 July 24	33 1/2 Feb 5	28 Mar 5	31 Jan 16	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28	28	400
14 Dec 26	23 1/2 Oct 23	14 Jan 2	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,400
3 1/2 Dec 14	28 1/2 Oct 9	23 Jan 2	25 1/2 Feb 11	Vick Chemical Co	250	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
23 1/4 July 5	115 1/2 Dec 14	117 Jan 24	117 Jan 24	Vicks Shreve & Pacific Ry com	100	115 1/2	120	115 1/2	120	115 1/2	120	---
104 Jan 2	115 1/2 Dec 19	---	---	5 % noncumul preferred	100	115 1/2	120	115 1/2	120	115 1/2	120	---
105 1/4 Jan 9	34 1/2 July 13	27 1/2 Feb 5	32 Jan 2	Victor Chemical Works common	5	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	800
25 1/2 Nov 26	100 1/2 Jan 18	89 Jan 5	92 Mar 11	3 1/2 % preferred	100	91 1/2	92	91 1/2	92	91 1/2	92	80
88 Dec 31	28 1/2 Dec 28	21 1/2 Feb 26	29 1/2 Jan 19	Va-Carolina Chemical com	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	5,300
10 1/4 Jan 3	140 Dec 21	126 Feb 19	137 1/2 Jan 19	6 % div partic preferred	100	126 1/2	127	126 1/2	126 1/2	127 1/2	129	600
112 1/2 Jan 29	22 1/2 Mar 1	21 1/2 Jan 2	23 1/2 Jan 28	Virginia Elec & Power Co com	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	5,500
18 1/4 Jan 3	116 1/2 Feb 20	110 1/2 Jan 8	114 Feb 8	5 1/2 % preferred	100	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	112	170
x110 Nov 28	106 1/2 Jan 26	95 Mar 12	95 Mar 12	\$4.04 dividend preferred	100	92	96	93	96 1/2	95	95	20
95 Nov 26	103 1/4 May 7	98 1/4 Jan 22	98 1/4 Jan 22	\$4.20 dividend preferred	100	98	99 1/2	98	99 1/2	98	99 1/2	100
94 Dec 21	60 Mar 26	38 Jan 30	42 Feb 6	Va Iron Coal & Coke 4 % pfd	25	39	41 1/2	39	41 1/2	38	41	30
40 Dec 4	38 1/2 Dec 6	34 1/2 Feb 21	37 1/2 Jan 4	4 % preferred called	25	36	36 1/2	36 1/2	36 1/2	36	36 1/2	20
29 1/4 Jan 29	31 1/2 Mar 3	x27 1/2 Jan 14	29 1/2 Mar 7	Virginia Ry Co common	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700
27 July 16	48 Oct 8	x40 1/2 Mar 3	44 1/2 Jan 11	6 % preferred	25	42 1/2	43	42 1/2	43	42	42	1,700
35 1/4 Jan 20	20 1/2 Jan 12	17 Feb 19	18 Jan 18	Visking Corp (The)	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
16 1/4 July 2	32 Jan 20	28 1/2 Mar 5	31 Jan 31	Vulcan Detinning Co common	10	28 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	1,300

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54 1/2 Jun 25	71 1/2 Feb 7	60 1/2 Jan 4	64 Jan 30	Wabash RR 4 1/2 % preferred	100	63	64 1/2	63	64 1/2	63	64 1/2	---
11 Dec 29	13 1/2 Feb 13	11 1/2 Jan 2	11 1/2 Jan 9	Waldorf System	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,100
27 Jun 29	x29 1/2 Feb 13	28 Feb 14	28 Jan 14	Walgreen Co	No par	28	28 1/2	28	28 1/2	28	28 1/2	1,900
45 1/2 May 24	56 1/2 Oct 13	43 1/2 Feb 20	51 1/2 Jan 7	Walker (Hiram) G & W	No par	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	6,200
8 1/2 Jan 4	12 1/2 Oct 15	10 Jan 14	10 Jan 30	Walworth Co	250	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,000
17 1/2 July 27	21 1/2 Feb 23	17 1/2 Jan 11	19 1/2 Mar 7	Ward Baking Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	1,600
97 1/2 Oct 23	104 Jun 12	98 Jan 12	102 1/2 Jan 25	5 1/2 % preferred	100	101	102 1/2	102	102 1/2	100 1/2	100 1/2	50
11 1/2 Mar 28	15 1/2 Sep 26	14 Mar 5	15 1/2 Feb 25	Warner Bros Pictures	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,200
16 1/2 Jun 25	19 1/2 Nov 5	17 1/2 Jan 9	20 1/2 Jan 30	Warner-Hudnut Inc	1	18 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	3,100
28 Jun 5	43 1/2 Jan 23	29 Jan 14	35 1/2 Jan 30	Warren Foundry & Pipe	No par	30	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	1,100
26 Jun 29	34 1/2 Feb 7	28 1/2 Jan 7	33 Feb 5	Warren Petroleum Corp	3	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	5,000
23 1/2 May 25	27 Mar 1	25 1/2 Jan 4	29 Mar 10	Washington Gas Light Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	29	29	700
15 1/2 July 2	20 1/2 Oct 4	x17 Feb 27	18 1/2 Jan 21	Waukesha Motor Co	5	17 1/2	18	17 1/2	18	18	18	800
19 1/2 Oct 29	25 1/2 Feb 5	19 1/2 Feb 19	20 1/2 Jan 11	Wayne Knitting Mills	5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100
13 1/2 Dec 12	18 1/2 Feb 13	13 Feb 26	14 1/2 Jan 22	Wayne Pump Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
7 1/2 Jan 2	11 1/2 Oct 19	9 1/2 Jan 2	11 1/2 Jan 19	Webster Tobacco Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
29 1/2 July 18	36 1/2 Jan 29	x30 1/2 Mar 11	32 1/2 Jan 15	Wesson Oil & Snowdrift com	250	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,600
82 Dec 31	89 1/2 Feb 15	80 1/2 Feb 28	83 1/2 Jan 10	84 convertible preferred	No par	83 1/2	83 1/2	83 1/2	83 1/2	82 1/2	83 1/2	310
30 Mar 14	41 1/2 Oct 17	x36 1/2 Feb 27	41 1/2 Jan 9	West Indies Sugar Corp	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500
20 1/2 July 25	30 Jan 27	23 1/2 Mar 12	27 1/2 Jan 5	West Kentucky Coal Co	4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,300
27 Jan 24	29 1/2 Dec 4	29 1/2 Jan 2	32 1/2 Mar 7	West Penn Electric Co	No par	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	5,800
101 Nov 27	112 1/2 Jan 23	107 Feb 14	109 Jan 30	West Penn Power 4 1/2 % pfd	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	250
96 1/2 Dec 19	107 Feb 14	96 1/2 Jan 2	99 1/2 Jan 14	4.20 % preferred series B	100	102 1/2	104	102 1/2	104	101 1/2	104	---
95 Jun 22	107 1/2 Feb 2	98 Jan 9	102 Feb 7	4.10 % preferred series C	100	98	101	101	102	100 1/2	103	---
15 1/2 July 30	20 1/2 Feb 13	15 1/2 Mar 5	16 1/2 Jan 29	West Virginia Coal & Coke	5	15 1/2	16	15 1/2	16	15 1/2	16	900
75 Mar 14	98 1/2 Sep 19	73 Feb 20	83 Jan 3	West Va Pulp & Paper com	No par	74 1/2	75	74 1/2	74 1/2	73 1/2	74 1/2	300
106 Aug 8	111 Feb 27	106 1/2 Jan 8	108 1/2 Jan 24	4 1/2 % preferred	100	108	108	107 1/2	108 1/2	107 1/2	108 1/2	260

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14			
11 3/4 Jan 15	16 Apr 18	13 1/2 Mar 14	15 1/2 Jan 7	Western Air Lines Inc.....	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,300	
40 1/2 Jan 10	54 Oct 8	48 1/2 Jan 2	53 1/2 Mar 13	Western Auto Supply Co.....	10	51 1/2	51 1/2	51 1/2	51 1/2	53 1/2	53 1/2	3,200	
18 Jun 29	29 1/2 Feb 26	20 1/2 Jan 9	23 1/2 Mar 7	Western Maryland Ry com.....	100	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	5,000	
32 1/2 Nov 8	49 1/4 Mar 2	35 1/4 Feb 27	37 1/4 Jan 17	4% noncum 2nd preferred.....	100	36	37 1/4	37 1/2	37 1/4	36 3/4	37 1/2	300	
46 1/2 May 24	58 1/4 Oct 5	46 1/2 Feb 20	52 Jan 18	Western Pacific RR com.....	No par	49 3/4	49	49 1/2	49 1/2	50 1/2	50 1/2	3,300	
84 1/4 July 9	94 1/4 Jan 24	89 1/2 Jan 2	92 1/2 Feb 18	Preferred series A.....	100	90	90	89 1/4	91	90 1/2	90 1/2	700	
32 1/2 Jun 28	47 1/2 Feb 13	38 1/2 Mar 11	45 1/2 Feb 11	Western Union Teleg cl A.....	No par	40 1/4	40 3/4	39	40 1/4	40 3/4	40	11,100	
24 1/4 July 6	28 1/2 July 30	25 Mar 11	27 1/2 Jan 30	Westinghouse Air Brake.....	10	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	10,200	
34 1/4 Jan 2	42 1/2 Oct 15	x34 1/2 Feb 25	40 1/2 Jan 7	Westinghouse Electric com.....	12 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	35,700	
93 1/4 Dec 6	104 1/2 Feb 7	95 1/2 Jan 2	98 Jan 14	3.80% preferred series B.....	100	96 3/4	97 1/4	96 1/2	97 1/4	97 1/4	97 1/2	900	
30 1/2 July 2	42 1/2 Oct 6	34 Jan 23	35 1/2 Jan 14	Weston Electric Instrument.....	12.50	34 1/4	35 1/2	34 1/4	35	34 1/4	35	400	
125 Feb 8	126 Jan 19	126 Jan 19	126 Jan 19	Wheeling & Lake Erie Ry.....	100	126	126	126	126	126	126	400	
33 1/2 Jun 28	46 1/2 Oct 15	36 1/2 Mar 11	41 1/2 Jan 30	Wheeling Steel Corp com.....	No par	37 1/4	37 1/2	36 1/2	37	36 3/4	37 1/2	5,500	
84 1/4 Jun 25	94 Mar 27	86 Mar 14	89 Jan 22	55 conv prior preference.....	No par	87	88	86 1/4	87	86 1/2	86 1/2	340	
29 1/2 Jan 26	38 Sep 5	30 Feb 13	34 Jan 7	White Dental Mfg (The S S).....	20	30 3/4	31 1/2	30 3/4	30 3/4	31	31 1/2	400	
25 1/4 July 2	31 1/2 May 4	26 1/2 Feb 20	29 Jan 2	White Motor Co.....	1	26 3/4	26 3/4	26 3/4	26 3/4	26 1/2	26 1/2	1,800	
12 Oct 30	23 1/4 Mar 19	12 1/4 Jan 2	14 Jan 28	White Sewing Machine com.....	1	12 1/2	13	12 1/2	12 3/4	12 1/2	12 3/4	2,500	
28 1/2 Jun 20	36 1/4 July 31	29 1/2 Jan 9	31 1/4 Mar 4	Prior preference.....	20	31	32 1/2	31	32	31	32	---	
15 1/4 Jan 26	21 Apr 30	17 1/2 Jan 2	25 1/4 Jan 28	Wilcox Oil Co.....	5	21 1/2	22	21 3/4	22 1/2	21 3/4	22	9,400	
7 1/2 July 2	12 Jan 2	8 1/2 Mar 4	10 1/2 Jan 14	Willis-Overland Motors common.....	1	9 1/2	9 1/2	9	9 1/2	9	9 1/2	13,600	
65 1/2 Dec 21	75 Feb 9	65 1/2 Feb 27	68 1/2 Jan 17	\$4.50 conv pfd series A.....	No par	68	68	67 1/4	67 1/2	67 1/2	67 1/2	500	
12 Jun 28	15 1/4 Jan 4	12 1/2 Feb 20	12 1/2 Jan 22	Wilson & Co Inc common.....	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,800	
71 1/2 Dec 28	87 1/2 Feb 5	72 Jan 5	75 3/4 Feb 13	\$4.25 preferred.....	No par	75 1/2	77	75 1/2	76	75 1/2	76	3,000	
12 Jan 25	17 1/2 Nov 19	13 1/2 Mar 14	14 1/2 Jan 15	Wilson-Jones Co.....	10	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	200	
17 1/4 Jan 4	23 1/2 Dec 3	22 1/2 Jan 3	25 1/4 Feb 28	Winn & Lovett Grocery Co.....	1	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	1,500	
128 Dec 15	140 3/4 Jan 10	128 3/4 Jan 15	133 1/2 Mar 12	Wisconsin Elec Power Co com.....	100	133 1/2	135	133 1/2	135	133 1/2	133 1/2	2,800	
45 Jan 3	54 1/4 Dec 5	53 Jan 9	64 Jan 25	6% preferred.....	100	58 1/2	60	58 1/2	60	59	60	10	
41 1/2 Jun 29	46 1/4 Feb 5	42 1/4 Feb 27	44 1/2 Jan 23	Woodward Iron Co.....	10	42 1/2	42 3/4	42 1/2	42 3/4	42 1/2	42 3/4	100	
23 1/4 Jun 25	29 1/4 Sep 6	26 1/2 Feb 20	28 1/2 Feb 2	Woolworth (F W) Co.....	10	27	27	27 1/2	27 1/2	27 1/4	27 1/2	11,800	
75 1/4 Jan 25	84 1/2 Mar 12	76 1/2 Jan 8	83 1/2 Feb 5	Worthington Pump & Machinery Common.....	No par	80 3/4	82	80 1/2	80 1/2	80 1/2	80 1/2	2,300	
90 Jun 25	108 Sep 6	97 1/2 Feb 20	105 Feb 2	Prior preferred 4 1/2% series.....	100	98 1/2	100 1/2	99	100 1/2	99	100 1/2	70	
69 1/2 Nov 21	79 3/4 Apr 17	71 Jan 2	75 1/4 Jan 14	Prior pfd 4 1/2% conv series.....	100	72	72 1/2	71 1/2	72 1/2	72	72	50	
12 1/2 July 2	21 1/2 Jan 2	12 Feb 21	13 1/2 Feb 1	Wrigley (Wm) Jr (Del).....	No par	12	12	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
				Wyandotte Worsted Co.....	5	12	12	12 1/2	12 1/2	13	13	2,000	

Bond Record «» New York Stock Exchange

FRIDAY · WEEKLY · YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Range for Previous Year 1951				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Saturday Mar. 8		Monday Mar. 10		LOW AND HIGH SALE PRICES				Thursday Mar. 13		Friday Mar. 14		Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest						Low High		Low High		Tuesday Mar. 11		Wednesday Mar. 12		Low High		Low High		
---	---	---	---	---	---	---	---	Treasury 2 7/8s	-----	1955-1960	*104.28	105	*104.28	105	*104.30	105.2	*105.1	105.5	*105.1	105.5	*105.1	105.5	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	-----	1956-1959	*106.18	106.24	*106.18	106.24	*106.20	106.26	*106.22	106.28	*106.22	106.28	*106.24	106.50	---	
109.8	May 9	109.9	May 10	---	---	---	---	Treasury 2 3/4s	-----	1958-1963	*108.2	108.8	*108.2	108.8	*108.2	108.8	*108.4	108.10	*108.4	108.10	*108.8	108.14	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	-----	1960-1965	*109.30	110.4	*110	110.6	*110	110.6	*110.2	110.8	*110.2	110.8	*110.4	110.10	*110.6	110.12
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98.20	July 16	100.4	Apr 9	---	---	---	---	Treasury 2 1/2s	-----	1956-1953	*100.30	101.2	*100.29	101.1	*101.2	101.6	*101.6	101.10	*101.8	101.12	*101.9	101.13	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	-----	1962-1967	*97.21	97.25	*97.22	97.26	*97.28	98	*97.26	97.30	*97.28	98	*97.51	98.3	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	-----	1963-1968	*97.1	97.5	*97	97.4	*97.8	97.12	*97.7	97.11	*97.8	97.12	*97.9	97.13	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	-----	Jun 1964-1969	*96.20	96.24	*96.19	96.23	*96.23	96.27	*96.21	96.25	*96.21	96.25	*96.23	96.27	---	
---	---	---	---	96.19	Jan 9	96.19	Jan 9	Treasury 2 1/2s	-----	Dec 1964-1969	*96.18	96.22	*96.17	96.21	*96.22	96.26	*96.20	96.24	*96.20	96.24	*96.21	96.25	---	
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97.17	Apr 18	98.7	Apr 13	---	---	---	---	Treasury 2 1/2s	-----	1966-1971	*96.14	96.18	*96.13	96.17	*96.17	96.21	*96.16	96.20	*96.16	96.20	*96.18	96.22	---	
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96.1	Dec 31	100.21	Jan 16	---	---	---	---	Treasury 2 1/2s	-----	Sep 1967-1972	*96.29	97.1	*96.29	97.1	*97.2	97.1	*97.3	97.7	*97.4	97.8	---	---	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	-----	Dec 1967-1972	*96.14	96.18	*96.13	96.17	*96.17	96.21	*96.16	96.20	*96.16	96.20	*96.17	96.20	---	
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---	---	---	---	---	---	---	---	Treasury 2 3/4s	-----	1952-1955	*100.12	100.14	*100.11	100.13	*100.12	100.14	*100.12	100.14	*100.12	100.14	*100.13	100.17	---	
103.2	July 16	103.2	July 16	102.18	Jan 29	102.18	Jan 29	Treasury 2 1/4s	-----	1954-1956	*102.13	102.17	*102.13	102.17	*102.14	102.18	*102.14	102.18	*102.14	102.18	*102.14	102.18	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	-----	1956-1959	*99.18	99.22	*99.17	99.21	*99.22	99.26	*99.24	99.28	*99.26	99.30	*99.27	99.31	---	
---	---	---	---	---	---	---	---	Treasury 2 1/4s	-----	Jun 1959-1962	*96.27	96.31	*96.26	96.30	*97.8	97.12	*97.8	97.12	*97.8	97.12	*97.11	97.15	---	
---	---	---	---	---	---	---	---	Treasury 2 1/4s	-----	Dec 1959-1962	*96.19	96.23	*96.18	96.22	*96.31	97.1	*96.30	97.2	*96.31	97.3	*97.2	97.6	---	
---	---	---	---	---	---	---	---	Treasury 2s	-----	1952-1955	*100	100.2	*99.30	100	*99.30	100.1	*99.30	100.1	*100	100.3	*100.1	100.4	---	
---	---	---	---	100.3	Jan 18	100.3	Jan 18	Treasury 2s	-----	1952-1953	*100.1	100.3	*100.1	100.3	*100.2	100.4	*100.2	100.4	*100.3	100.5	*100.3	100.5	---	
100	Oct 4	100.19	Mar 1	---	---	---	---	Treasury 2s	-----	Jun 1952-1954	*100	100.2	*100	100.2	*100.1	100.3	*100.1	100.3	*100.3	100.5	*100.3	100.5	---	
---	---	---	---	---	---	---	---	Treasury 2s	-----	Dec 1952-1954	*99.31	100.2	*99.31	100.1	*100	100.2	*100	100.2	*100.2	100.4	*100.3	100.5	---	
---	---	---	---	---	---	---	---	Treasury 2s	-----	1953-1955	*101.3	101.4	*101.3	101.7	*101.4	101.8	*101.4	101.8	*100.4	101.8	*101.4	101.8	---	
International Bank for Reconstruction & Development																								
95.7	Dec 27	101.28	Jan 15	95	Jan 31	96.9	Jan 10	25-year 3s	-----	July 15 1972	*95	96	96	96	*95.8	96.8	*95.8	96.8	96.4	96.4	*96.4	96.5	10,000	
96.20	Nov 8	99.9	Aug 20	95.16	Jan 22	96	Jan 22	25-year 3s	-----	Mar 1 1976	*95	96	95	96	*95.8	96.8	*95.8	96.8	96	96	*95.8	96.8	2,000	
96.24	Dec 4	97.24	Nov 27	96.28	Jan 21	97.24	Feb 27	30-year 3 1/4s	-----	Oct 1 1981	*97	98	*97	98	*97.8	98.8	*97.8	98.8	97.8	98.8	*97.8	98.8	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1953	-----	-----	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---	
---	---	---	---	---	---	---	---	3s serials of '50 due Feb 15 1954	-----	-----	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1955	-----	-----	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1956	-----	-----	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1957	-----	-----	*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1958	-----	-----	*94.16	96	*94.16	96	*94.16	96	*94.16	96	*94.16	96	*94.16	96	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1959	-----	-----	*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1960	-----	-----	*92	94	*92	94	*92	94	*92	94	*92	94	*92	94	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1961	-----	-----	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---	
---	---	---	---	---	---	---	---	2s serials of '50 due Feb 15 1962	-----	-----	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	---	

*Bid and asked price. No sales transacted this day. †Treasury 2 1/2s 1952-54 called for redemption on March 15, 1952 at par. a Odd lot transactions. r Registered bond transactions.

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Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) —									
\$△Guaranteed sinking fund 6s 1947.....	Feb-Aug	88	88	88	88	88	88	88	88
△Guaranteed sinking fund 6s 1948.....	April-Oct	88	88	88	88	88	88	88	88
Akershus (Kingdom of Norway) 4s 1968.....	Mar-Sep	95½	95½	95½	8	94	95½	95½	95½
△Antioquia (Dept.) collateral 7s A 1945.....	Jan-July	64½	64½	64½	64	64	64½	64½	64½
\$△External sinking fund 7s ser B 1945.....	Jan-July	64½	64½	64½	66½	67½	67½	67½	67½
\$△External sinking fund 7s ser C 1945.....	Jan-July	64½	64½	64½	66½	67½	67½	67½	67½
\$△External sinking fund 7s ser D 1945.....	Jan-July	64½	64½	64½	66½	67½	67½	67½	67½
△External sinking fund 7s 1st ser 1957.....	April-Oct	64½	64½	64½	67½	67½	67½	67½	67½
△External sec sink fd 7s 2nd ser 1957.....	April-Oct	64½	64½	64½	65½	67½	67½	67½	67½
△External sec sink fd 7s 3rd ser 1957.....	April-Oct	64½	64½	64½	65½	67½	67½	67½	67½
30-year 3s s f \$ bonds 1978.....	Jan-July	45½	45	45	45½	47	47	47	47
Antwerp (City) external 5s 1958.....									
100%	100½	100½	100½	77	100½	102½	102½	102½	102½
Australia (Commonwealth) 5s 1955.....									
10-year 3¼s 1956.....	Feb-Aug	95½	95	95½	34	92¾	95¾	95¾	95¾
10-year 3¼s 1957.....	June-Dec	93	93	93½	17	92	93½	93½	93½
20-year 3½s 1967.....	June-Dec	86½	86½	87½	23	85½	87½	87½	87½
20-year 3½s 1966.....	June-Dec	86¾	86¾	87½	5	84¾	87½	87½	87½
15-year 3¾s 1962.....	Feb-Aug	87½	87½	87¾	7	83	87¾	87¾	87¾
Belgium (Kingdom of) 6s 1955.....									
106	106½	108	108	106	108	108	108	108	108
External sinking fund 7s 1955.....	June-Dec	111	111	111	1	111	113¾	113¾	113¾
△Brazil (U S of) external 8s 1941.....									
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	66¾	66¾	66¾	2	65¾	67½	67½	67½
△External s f 6½s of 1926 due 1957.....	April-Oct	90	90	90	91	91	91	91	91
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	63	63	63½	4	63	64¾	64¾	64¾
△External s f 6½s of 1927 due 1957.....	April-Oct	90	90	90	91	91	91	91	91
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	63½	64½	64½	63½	64½	64½	64½	64½
△7s (Central Ry) 1952.....	June-Dec	92	92	92	92	92	92	92	92
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	66½	66½	66½	1	63¾	67¾	67¾	67¾
5% funding bonds of 1931 due 1951.....	June-Dec	66½	66½	66½	66½	66½	66½	66½	66½
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	64	65½	65½	63¾	65½	65½	65½	65½
External dollar bonds of 1944 (Plan B) —									
3¼s series No. 1.....	June-Dec	82¼	82¼	82¼	8	82¼	84	84	84
3¼s series No. 2.....	June-Dec	80½	80½	80½	3	80½	81¾	81¾	81¾
3¼s series No. 3.....	June-Dec	82¾	82¾	82¾	6	81¾	84¼	84¼	84¼
3¼s series No. 4.....	June-Dec	80	80	80	9	80	82½	82½	82½
3¼s series No. 5.....	June-Dec	80	80	82	11	80	83½	83½	83½
3¼s series No. 7.....	June-Dec	82	82	82	83½	83½	83½	83½	83½
3¼s series No. 8.....	June-Dec	78¾	82	82	78¾	81	81	81	81

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RANGE FOR WEEK ENDED MARCH 14

See footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds		
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold		
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.		
Buffalo Rochester & Pittsburgh Ry—				ΔCuba Northern Ry first 5½s 1942	June-Dec	32½	51 53½		
Stamped modified 4½s 1957	May-Nov	75	74½ 75	20	72½ 75	ΔDeposit receipts	June-Dec	32½ 33½	
Bush Terminal Co first 4s 1952	April-Oct	98	99½ 100½	11	99½ 99½	ΔCertificates of deposit	Jan-July	90 94	
Consolidated 5s 1955	Jan-July	98	98 99½	11	98 100	ΔCuba RR first 5s gold 1952	Jan-July	24½ 25½	
Bush Terminal buildings 5s gtd 1960	April-Oct	—	106½	—	104½ 105	ΔCertificates of deposit	Jan-July	24 24½	
C									
California Electric Power first 3s 1976	June-Dec	—	93 96	—	92 96	Δ7½s series A deposit receipts 1946	June-Dec	32½ 34	
California Oregon Power 3½s 1974	May-Nov	—	95	—	95 95	ΔCertificates of deposit	—	32½ 34	
Canada Southern consol gtd 5s A 1932	April-Oct	103¾	102½ 104	17	102 104	Δ6s series B deposit receipts 1946	June-Dec	32½ 34	
Canadian National Ry—				Improvement and equipment 5s 1960	—	32½ 34	ΔCertificates of deposit	—	30 33½
Guaranteed gold 4½s 1957	Jan-July	—	108½ 108½	15	107½ 109	—	—	30 33½	32½ 34
Guaranteed gold 4½s 1955	June-Dec	—	106½ 106½	1	105½ 106½	—	—	30 33½	32½ 34
Guaranteed gold 4½s 1956	Feb-Aug	—	106½ 106½	15	105½ 107½	—	—	30 33½	32½ 34
Canadian Pacific Ry—									
4½ consol debenture (perpetual)	Jan-July	102	101½ 102	156	99½ 102				
Capital Airlines Inc—									
4s deb series A 1960	Mar-Sept	—	94½	—	94½ 94½				
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	106 106	1	103½ 106½				
Carthage & Adirondack Ry—									
First mortgage guaranteed 4s 1981	June-Dec	—	60½ 63½	—	61 61				
Celanese Corp 3s debentures 1965	April-Oct	99½	99½ 99½	19	98½ 100½				
3½s debentures 1976	April-Oct	—	102½ 102½	1	100½ 103½				
Celotex Corp 3½s debentures 1960	Feb-Aug	—	100 100	5	99 100				
3½s debentures (1947 issue) 1960	Feb-Aug	—	99½	—	—				
Central Branch U P first gold 4s 1948	June-Dec	—	97	—	—				
Central of Georgia Ry—									
First mortgage series A 1995	Jan-July	75	74½ 75	39	72 75				
ΔGen mortgage 4½s series A Jan 1 2020	May	—	71½ 73½	2	70½ 73½				
ΔGen mortgage 4½s series B Jan 1 2020	May	60½	60½ 61½	36	59½ 63				
Central RR Co of N J—									
General mortgage 3½s 1987	Jan-July	48½	48½ 48½	73	46½ 50½				
Central New York Power 3s 1974	April-Oct	—	98½ 98½	13	98 100½				
Central Pacific Ry Co—									
First and refund 3½s series A 1974	Feb-Aug	—	101½ 101½	5	100½ 102½				
First mortgage 3½s series B 1968	Feb-Aug	—	101½ 101½	5	100 100½				
Champion Paper & Fibre deb 3s 1965	Jan-July	—	101	—	—				
Cresapeake & Ohio Ry—									
General 4½s 1992	Mar-Sept	—	119½ 120½	—	115½ 121½				
Refund and imp M 3½s series D 1996	May-Nov	99½	99½ 99½	39	96½ 100½				
Refund and imp M 3½s series E 1996	Feb-Aug	100	99½ 100	8	97½ 101				
Refund and imp M 3½s series H 1973	June-Dec	104½	104 104½	38	102½ 104½				
R & A div first consol gold 4s 1989	Jan-July	—	111½	—	110½ 110½				
Second consolidated gold 4s 1989	Jan-July	—	110½	—	—				
Chicago Burlington & Quincy RR—									
General 4s 1958	Mar-Sept	—	107 107½	7	104½ 107½				
First and refunding mortgage 3½s 1985	Feb-Aug	—	96½	—	96 97				
First and refunding mortgage 2½s 1970	Feb-Aug	—	96½	—	93½ 96				
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—				
Chicago & Eastern Ill RR—									
ΔGeneral mortgage inc conv 5s 1997	April	84½	81 84½	377	77½ 84½				
First mortgage 3½s series B 1985	May-Nov	—	80 80	23	71½ 80				
Chicago & Erie 1st gold 5s 1982	May-Nov	—	114 114	1	108½ 115				
Chicago Great Western 4s ser A 1988	Jan-July	—	85½ 85½	3	82½ 85½				
ΔGeneral inc mtge 4½s Jan 1 2038	April	—	81 81	3	78 81				
Chicago Indianapolis & Louisville Ry—									
Δ1st mortgage 4s inc series A Jan 1983	April	65	65 65½	37	64½ 67				
Δ2nd mortgage 4½s inc ser A Jan 2003	April	60½	60 61	31	60 62½				
Chicago Indiana & Southern 4s 1956	Jan-July	—	99½	—	98 99½				
Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994	Jan-July	75½	74½ 75½	16	69 79½				
General mortgage 4½s inc ser A Jan 2019	April	63	61½ 63	250	59½ 63½				
Chicago & North Western Ry—									
Second mortgage conv inc 4½s Jan 1 1999	April	58½	58 59½	93	57 59½				
First mortgage 3s series B 1989	Jan-July	—	78½ 82	—	78 80½				
Chicago Rock Island & Pacific RR—									
1st mtge 2½s ser A 1980	Jan-July	—	92½ 94½	—	93½ 93½				
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2½s-4½s 1994	Jan-July	—	68½ 73	—	73½ 77½				
Income 2½s-4½s 1994	Jan-July	—	73 74	9	69 74				
Chicago Union Station—									
First mortgage 3½s series F 1963	Jan-July	—	101½ 101½	3	101½ 103½				
First mortgage 2½s series G 1963	Jan-July	—	100½	—	98½ 101½				
Chicago & Western Indiana conv 4s 1952	Jan-July	100	100 100	38	100 100½				
First and refunding 4½s series D 1962	Mar-Sept	—	102½ 103	8	101½ 103½				
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct	95½	95½ 95½	9	94½ 98½				
First mortgage 2½s 1978	Jan-July	—	99½	—	99½ 100½				
Cincinnati Union Terminal—									
First mortgage gtd 3½s series E 1969	Feb-Aug	—	105½ 105½	1	104½ 105½				
First mortgage 2½s series G 1974	Feb-Aug	—	97½ 97½	6	97½ 98½				
C I T Financial Corp 2½s 1959	April-Oct	94	93½ 94	92	91½ 96½				
Cities Service Co 3s s f deb 1977	Jan-July	—	94	—	—				
City Ice & Fuel 2½s debentures 1966	June-Dec	94½	94½ 94½	2	93 94½				
City Investing Co 4s debentures 1961	June-Dec	—	—	—	—				
Cleveland Cincinnati Chic & St Louis Ry—									
General gold 4s 1993	June-Dec	85	83 85	16	81½ 85				
General 5s series B 1993	June-Dec	—	100 100	3	95 100				
Refunding and imp 4½s series E 1977	Jan-July	67½	67½ 69	74	65½ 71½				
Cincinnati, Wab & Mich Div 1st 4s 1991	Jan-July	—	63½ 63½	8	59 63½				
St Louis Division first coll trust 4s 1990	May-Nov	—	85½	—	85½ 85½				
Cleveland Electric Illuminating 3s 1970	Jan-July	—	101 101½	13	101 103½				
First mortgage 3s 1982	June-Dec	—	100 100½	—	100 101				
First mortgage 2½s 1985	Mar-Sept	—	106½ 106½	2	105½ 107½				
First mortgage 3½s 1986	June-Dec	—	98½ 98½	2	94 98½				
Cleveland Short Line first gtd 4½s 1961	April-Oct	—	—	—	—				
Colorado & Southern Ry—									
4½s (stamped modified) 1980	May-Nov	—	97 98	12	90½ 98				
Colorado Fuel & Iron Corp—									
4½s conv deb 1966	June-Dec	—	104 104½	17	102½ 105½				
Columbia Gas System Inc—									
3s debentures series A 1975	June-Dec	—	97 97	3	97 98½				
3s debentures series B 1975	Feb-Aug	—	97 97	2	96 99½				
Columbus & South Ohio Elec 3½s 1970	May-Sept	—	99½ 106½	—	100½ 101½				
Columbus & Toledo first external 4s 1955	Feb-Aug	—	101½	—	—				
Commonwealth Edison Co—									
First mortgage 3s series L 1977	Feb-Aug	99½	99½ 99½	63	98½ 101½				
First mortgage 3s series N 1978	June-Dec								

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

BONDS New York Stock Exchange				BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.			Low High	No.
J											
International Great Northern RR—	Jan-July	100	98 1/4 100	95	97 1/2 101			New Orleans Texas & Mexico Ry—	April-Oct	100 1/2 100 1/2	15
△First 6s series A 1952	Jan-July	55	53 1/2 55	134	51 55			△First 5s series B 1954	April-Oct	99 1/2 99 1/2	43
△Adjustments 6s series A July 1952	Jan-July		95 95	1	92 1/2 96			△Certificates of deposit	Feb-Aug	99 1/2 100	5
△First 5s series B 1956	Jan-July		95 95 1/2	17	94 96			△Certificates of deposit	Feb-Aug	96 1/2 96 1/2	1
△First gold 5s series C 1956	Jan-July		85 85	2	83 86			△First 4 1/2s series D 1956	Feb-Aug	103 1/2 103 1/2	1
Inter Rys Central America 1st 5s B 1972	May-Nov							△Certificates of deposit	April-Oct		
Interstate Power Co—								△First 5 1/2s series A 1954	April-Oct		
1st mortgage 3 3/4s 1978	Jan-July							△Certificates of deposit			
1st mortgage 3s 1980											
K											
Kanawha & Mich 1st mtge 4s 1990	April-Oct		90 1/4					New York Central RR Co—	Feb-Aug	62 1/4 63 1/4	129
Kansas City Power & Light 2 1/4s 1976	June-Dec		100					Consolidated 4s series A 1998	Feb-Aug	68 1/4 69 1/4	239
First mortgage 2 1/4s 1978	June-Dec							Refunding & impt 4 1/2s series A 2013	April-Oct	75 1/4 76 1/4	113
1st mortgage 2 1/4s 1980	June-Dec							Refunding & impt 5s series C 2013	April-Oct		
Kansas City Southern Ry 4s ser A 1975	April-Oct	104 1/4	104 1/4 104 1/4	34	101 1/4 104 1/4			N Y Central & Hudson River RR—	Jan-July	76 1/2 77 1/2	298
First mortgage 3 1/2s series B 1968	June-Dec		102 1/2		101 1/2 102 1/2			General mortgage 3 1/2s 1997	Jan-July	75 1/2 76 1/2	3
Kansas City Terminal Ry 2 1/4s 1974	April-Oct		95 1/4		94 1/2 95 1/4			3 1/2s registered 1997	Jan-July	60 1/2 61 1/4	33
Kentucky Central 1st mtge 4s 1987	Jan-July		105 105	2	104 105			Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	59	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		45 1/4		45 46			3 1/2s registered 1998	Feb-Aug	60 1/2 61 1/4	6
Stamped 1961	Jan-July		100 1/4 100 1/4	3	100 1/4 100 1/4			Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	59	
Plain 1961	Jan-July		100		98 98			3 1/2s registered 1998	Feb-Aug	62	
4 1/2s unguaranteed 1961	Jan-July		95 99 1/2		98 98			New York Chicago & St Louis—	June-Dec	97 1/4 97 1/4	8
Kings County Elec Lt & Power 6s 1997	April-Oct		165		157 160			Refunding mortgage 3 1/4s series E 1980	June-Dec	93 1/2 93 1/2	2
Koppers Co 1st mtge 3s 1964	April-Oct	100 1/2	100 1/2 100 1/2	2	99 1/2 102			First mortgage 3s series F 1986	April-Oct	85 1/2 85 1/2	10
△Kreuger & Toll 5s certificates 1959	Mar-Sept		1 1	11	1 1 1/4			N Y Connecting RR 2 1/2s series B 1975	April-Oct	100	
L											
Lakefront Dock & RR Terminal—								N Y & Harlem gold 3 1/2s 2000	May-Nov	93 1/2 93 1/2	
First mtge sink fund 3 1/2s ser A 1968	June-Dec		87 87	2	79 1/4 87 1/2			Mortgage 4s series A 2043	Jan-July	93 1/2 93 1/2	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		87 83		76 81			Mortgage 4s series B 2043	Jan-July	95 1/4 99 1/4	
3 1/2s registered 1997	June-Dec							N Y Lack & West 4s series A 1973	May-Nov	72 72	4
Lehigh Coal & Navigation Co—								4 1/2s series B 1973	May-Nov	76 1/2 79 1/2	
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct		88 1/4 89 1/2		90 91			N Y New Haven & Hartford RR—	Jan-July	66 1/4 66 1/4	164
Lehigh Valley Coal Co—								First & refunding mtge 4s ser A 2007	Jan-July	59 59	290
First & ref 5s stamped 1954	Feb-Aug		100 1/4 100 1/4	3	100 1/4 100 1/4			△General mtge conv inc 4 1/2s series A 2022	May		
First & ref 5s stamped 1964	Feb-Aug		88 93		87 88 1/2			Harlem River & Port Chester—	May-Nov	101 101	5
First & ref 5s stamped 1974	Feb-Aug	88	88 88	5	86 90			△N Y Ontario & West ref 4s June 1992	Mar-Sept	8 1/2 8 1/2	42
Lehigh Valley Harbor Term Ry—								△General 4s 1955	June-Dec	3 1/2 3 1/2	9
First mortgage 5s extended to 1984	Feb-Aug	85	84 85	37	81 1/4 85			N Y Power & Light first mtge 2 1/4s 1975	Mar-Sept	96 96 1/4	3
Lehigh Valley Railway Co (N Y)—								N Y & Putnam first consol gtd 4s 1993	April-Oct	62 1/2 63 1/4	
First mortgage 4s extended to 1974	Jan-July	85	83 1/4 85	11	80 1/4 85			N Y State Electric & Gas 2 1/4s 1977	Jan-July	91 1/2	
Lehigh Valley RR—								N Y Steam Corp first 3 1/2s 1963	Jan-July	103 1/2 104 1/4	38
General consolidated mortgage bonds—								N Y Susquehanna & Western RR—			
Series A 4s fixed interest 2003	May-Nov	69	68 1/2 69	12	65 1/2 69			△First refunding 5s 1937	Jan-July	74 1/2 74 1/2	10
Series B 4 1/2s fixed interest 2003	May-Nov		74 1/4 74 1/4	1	74 1/4 76			△Second gold 4 1/2s 1937	Feb-Aug	43	
Series C 5s fixed interest 2003	May-Nov		84 1/4 84 1/4	3	83 1/4 85			△General gold 5s 1940	Feb-Aug	26 26	11
Series D 4s contingent interest 2003	May	63	61 1/2 63	76	58 1/4 63			△Terminal first gold 5s 1943	May-Nov	77 1/4 80	
Series E 4 1/2s contingent interest 2003	May	67	66 1/2 67	8	61 1/2 67			N Y Telephone 2 1/4 series D 1982	Jan-July	93 1/4 94	34
Series F 5s contingent interest 2003	May	73 1/4	73 1/4 74	20	67 1/4 74			Refunding mortgage 3 1/4s series E 1978	Feb-Aug	102 1/2 102 1/2	8
Lehigh Valley Terminal Ry—								Refunding mortgage 3s series F 1981	Jan-July	99 1/2 99 1/2	12
First mortgage 5s extended to 1979	April-Oct	89	89 89	1	85 1/2 89			Niagara Mohawk Power Corp—	Jan-July	93 1/4 93 1/4	
Lexington & Eastern Ry first 5s 1965	April-Oct		110		108 1/2 110			General mortgage 2 1/4s 1980	April-Oct	96 1/4 96 1/4	3
Little Miami general 4s series 1962	May-Nov				101 102			△General mtge 5s convertible inc 2014	April-Oct	140	
△Lombard Electric 7s series A 1952	June-Dec		99 1/2 100 1/2		100 101			Norfolk & Western Ry first gold 4s 1996	April-Oct	119 1/2 120 1/2	6
Lorillard (P) Co 3s debentures 1963	April-Oct		99 1/2 99 1/2	1	99 99 1/2			Norfolk & Western Ry first gold 4s 1996	April-Oct	109 1/4	
3s debentures 1976	Mar-Sept							Northern Central general & ref 5s 1974	Mar-Sept	102 1/2	
Louisville & Nashville RR—								General & refunding 4 1/2s ser A 1974	Mar-Sept	102 1/2	
First & refund mtge 3 1/2s ser F 2003	April-Oct	94 1/4	94 94 1/4	11	86 1/4 94 1/4			Northern Pacific Ry—			
First & refund mtge 2 1/2s ser G 2003	April-Oct	84 1/4	84 1/4 84 1/4	4	77 1/2 85 1/2			Prior lien 4s 1997	Quar-Jan	105 1/2 105 1/2	25
First & refund mtge 3 1/2s ser H 2003	April-Oct		101 1/2 101 1/2	2	95 101 1/2			4s registered 1997	Quar-Jan	102 1/2 103	
St Louis Div second gold 3s 1980	Mar-Sept		88 90		86 88			General lien 3s Jan 1 2047	Quar-Feb	72 1/2 73 1/4	56
Atl Knox & Cincinnati Div 4s 1955	May-Nov		103 1/4 103 1/4		102 1/2 103 1/4			3s registered 2047	Quar-Feb	68 1/2 69	64
Louisville Gas & Elec 1st mtge 2 1/4s 1979	May-Nov							Refunding & improve 4 1/2s ser A 2047	Jan-July	97 1/2 98	26
M											
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov		81 97 1/2	3	97 1/2 98 1/2			Refunding & improve 5s series C 2047	Jan-July	102 1/2 103	14
Maine Central RR 4 1/2s series A 1960	June-Dec		81 81		81 85			Refunding & improv 5s series D 2047	Jan-July	102 1/2 102 1/2	12
First mortgage & con 4s series B 1954	June-Dec		97		95 1/2 97 1/2			Collateral trust 4 1/2s 1975	Mar-Sept	105 105 1/2	59
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov		98 1/2 98 1/2	22	98 1/2 99			Northern States Power Co—	Feb-Aug	94 1/2 94 1/2	1
Manila RR (Southern Lines) 4s 1959	May-Nov		51 96 1/2		51 52			(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	94 94 1/2	8
May Dept Stores 2 1/2s debentures 1972	Jan-July		99 1/4 99 1/4	5	99 1/4 99 1/4			First mortgage 2 1/4s 1975	April-Oct		
Mead Corp first mortgage 3s 1966	June-Dec	99 3/4	99 3/4 99 3/4		96 1/2 97 1/4			First mortgage 3s 1978	Jan-July		
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov		96 1/2		96 1/2 97 1/4			First mortgage 2 1/4s 1979	Feb-Aug	95 1/2 97	
First mortgage 2 1/2s 1980	Feb-Aug							(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	92 1/2	
Michigan Bell Telephone Co—								First mortgage 3s 1979	Mar-Sept	97 1/4	
3 1/2s debentures 1988	April-Oct		100 1/2 100 1/2	5	100 101 1/2			2 1/4s debentures 1984	June-Dec		

RANGE FOR WEEK ENDED MARCH 14

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED MARCH 14

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Aluminum Co of America—	100	93 3/4	93 3/4	94	350	89	Jan	94 Feb
\$3.75 cumulative preferred	100	23 1/2	23 1/2	23 3/4	400	23	Mar	25 1/2 Jan
Aluminum Goods Manufacturing	100	12 1/2	12 1/2	14 1/2	2,200	12 1/2	Mar	16 1/2 Jan
Aluminum Industries common	100	1	1	1 1/2	9,600	16	Feb	17 1/2 Jan
Amer Air Filter 5% conv pfd	100	1	1	1 1/2	1,000	1 1/2	Jan	1 1/2 Feb
American Bantam Car Co class A	100	1	1	1 1/2	1,000	1 1/2	Mar	1 1/2 Mar
American Beverage common	100	1	1	1 1/2	1,000	1 1/2	Jan	1 1/2 Feb
American Book Co	100	37 1/2	37 1/2	38	1,050	33 1/2	Feb	39 Jan
American Hard Rubber Co	25	26 1/2	26 1/2	26 3/4	650	26	Jan	27 1/2 Jan
American Laundry Machine	20	21 1/2	21 1/2	21 3/4	700	20 3/4	Jan	22 1/2 Jan
American Manufacturing Co com	25	7 1/2	7 1/2	7 3/4	16,800	6 1/2	Jan	8 1/2 Feb
American Maracaibo Co	1	26 1/2	26 1/2	26 3/4	100	24 1/2	Jan	27 Jan
American Meter Co	1	26 1/2	26 1/2	26 3/4	100	30	Jan	32 1/2 Feb
American Natural Gas Co 6% pfd	25	36 1/4	36 1/4	36 3/4	225	36	Feb	40 Jan
American Potash & Chem class A	100	56 1/2	56 1/2	57 1/4	1,600	52 1/2	Jan	60 1/4 Jan
Class B	100	19 1/2	19 1/2	20 1/4	500	16 1/2	Mar	22 1/2 Jan
American Republics	10	155	152 1/2	155	350	143	Feb	155 Feb
American Seal-Kap common	100	11 1/2	11 1/2	11 3/4	400	11	Jan	11 1/2 Jan
Amer Superpower Corp common	100	3 1/2	3 1/2	3 3/4	11,700	3	Jan	3 1/2 Jan
\$6 series preferred	100	9 1/2	9 1/2	9 3/4	400	9	Jan	10 Feb
American Thread 5% preferred	5	13 1/2	13 1/2	13 3/4	400	13 1/2	Jan	15 Feb
American Writing Paper common	5	13 1/2	13 1/2	13 3/4	400	13 1/2	Jan	15 Feb
Ancon Lead Mines Ltd	2	13 1/2	13 1/2	13 3/4	400	13 1/2	Jan	15 Feb
Anchor Post Products	1	13 1/2	13 1/2	13 3/4	400	13 1/2	Jan	15 Feb
Angermer Co Inc common	1	13 1/2	13 1/2	13 3/4	400	13 1/2	Jan	15 Feb
Anglo-Iranian Oil Co Ltd	1	13 1/2	13 1/2	13 3/4	400	13 1/2	Jan	15 Feb
American dep rets ord reg	21	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Anglo-Lautaro Nitrate Corp	1	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
"A" shares	1	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Angostura-Wupperman	1	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Apex-Elec Manufacturing Co	1	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	103 1/2	102 1/2	103 1/2	140	101	Jan	106 1/2 Feb
Argus Cameras Inc	1	14 1/2	14 1/2	14 3/4	2,500	13 1/2	Jan	15 1/2 Feb
Arkansas Natural Gas common	1	14 1/2	14 1/2	14 3/4	2,500	13 1/2	Jan	15 1/2 Feb
Common class A non-voting	1	14 1/2	14 1/2	14 3/4	2,500	13 1/2	Jan	15 1/2 Feb
6% preferred	10	115 1/2	115 1/2	115 3/4	40	115	Jan	115 1/2 Jan
Arkansas Power & Light \$7 pfd	10	22 1/2	22 1/2	22 3/4	800	22 1/2	Mar	25 1/2 Jan
Armstrong Rubber Co class A	50	49	49	49 1/2	50	49	Mar	56 Jan
4 1/2% convertible preferred	50	12 1/2	12 1/2	12 3/4	400	12	Feb	13 1/2 Jan
Aro Equipment Corp	2.50	16 1/2	16 1/2	16 3/4	600	14 1/2	Feb	17 1/2 Jan
Aspinook (The) Corp	1	16 1/2	16 1/2	16 3/4	600	14 1/2	Feb	17 1/2 Jan
Associated Electric Industries	1	16 1/2	16 1/2	16 3/4	600	14 1/2	Feb	17 1/2 Jan
American dep rets ord reg	21	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Associated Laundries of America	1	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Associated Tel & Tel class A	1	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Atlantic Coast Fisheries	1	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Atlantic Coast Line Co	50	93	91	94 1/2	950	77	Jan	95 Mar
Atlas Corp warrants	1	7 1/2	7 1/2	7 3/4	27,300	6 1/2	Jan	8 1/2 Jan
Atlas Plywood Corp	1	18 1/2	18 1/2	18 3/4	2,300	18 1/2	Mar	20 1/2 Jan
Automatic Steel Products Inc	1	6	6	6 1/2	100	6	Jan	6 1/2 Feb
Automatic Votting Machine	1	6	6	6 1/2	100	6	Jan	6 1/2 Feb
Ayshire Collieries Corp common	3	17 1/2	17 1/2	17 3/4	900	17	Jan	18 1/2 Feb
Babcock & Wilcox Co	34 1/4	x33 1/2	35	3,500	33	Feb	36 1/2 Jan	36 1/2 Jan
Baldwin Rubber common	1	13	12 1/2	13	300	12 1/2	Mar	14 1/2 Jan
Baldwin Securities Corp	75c	3 1/2	3 1/2	3 3/4	6,300	3 1/2	Feb	4 1/2 Jan
Banco de los Andes	1	8 1/2	8 1/2	8 3/4	800	8 1/2	Feb	8 1/2 Feb
American shares	1	8 1/2	8 1/2	8 3/4	800	8 1/2	Feb	8 1/2 Feb
Barcelona Tr Ld & Pwr Ltd	1	8 1/2	8 1/2	8 3/4	800	8 1/2	Feb	8 1/2 Feb
Basic Steel Corp	1	11 1/2	10 1/2	11 1/4	5,700	9 1/2	Jan	12 Jan
Basic Refractories Inc	1	11 1/2	10 1/2	11 1/4	5,700	9 1/2	Jan	12 Jan
Baumann (L) & Co common	1	11 1/2	10 1/2	11 1/4	5,700	9 1/2	Jan	12 Jan
Beau-Brumel Ties common	1	5 1/4	5 1/4	5 1/2	300	5 1/4	Jan	5 1/2 Mar
Beck (A S) Shoe Corp	1	14 1/2	14 1/2	14 3/4	400	14 1/2	Mar	15 1/2 Feb
Bellanca Aircraft common	1	36 1/4	36 1/4	36 3/4	500	36 1/4	Mar	37 1/2 Jan
Bell Telephone of Canada common	25	10	10	10 1/2	400	9 1/2	Jan	11 1/2 Jan
Benrus Watch Co Inc	1	22 1/2	22 1/2	22 3/4	50	20 1/2	Jan	24 1/2 Jan
Benson & Hedges common	4	10 1/2	10 1/2	10 3/4	100	9 1/2	Jan	12 Feb
Bickford's Inc common	1	10 1/2	10 1/2	10 3/4	100	9 1/2	Jan	12 Feb
Birdsboro Steel Fdry & Mach Co com	1	x14 1/2	x15	300	14 1/2	Jan	16 1/2 Jan	16 1/2 Jan
Black Starr & Gorham class A	1	14 1/2	14 1/2	14 3/4	200	14 1/2	Mar	15 1/2 Jan
Blauner's common	1	11 1/2	11 1/2	11 3/4	200	10 1/2	Mar	11 1/2 Jan
Blumenthal (S) & common	1	11 1/2	11 1/2	11 3/4	200	10 1/2	Mar	11 1/2 Jan
Bohack (H C) Co common	1	14 1/2	14 1/2	14 3/4	1,000	14 1/2	Mar	15 1/2 Jan
5 1/2% prior cumulative preferred	100	78	77 1/2	79	140	77 1/2	Mar	81 Jan
Borne Strymer Co	5	4	4	4 1/2	900	3 1/2	Feb	4 1/2 Jan
Bourjois Inc	1	3	3	3 1/2	5,200	2 1/2	Jan	3 1/2 Jan
Bowman Gum Inc	1	10 1/2	10 1/2	10 3/4	8,200	10	Feb	10 1/2 Jan
Brazilian Traction Lt & Pow ord	1	7 1/2	7 1/2	7 3/4	900	7 1/2	Mar	9 1/2 Jan
Breeze Corp common	1	23	23	23 1/2	200	23	Jan	23 1/2 Jan
Bridgeport Gas Light Co	1	20	20	20 1/2	200	20	Feb	21 1/2 Feb
Brillo Manufacturing Co common	1	x32	x32	20	x32	Mar	x32	Mar
Class A	1	22 1/2	21 1/2	22 1/2	9,400	x20 1/2	Feb	23 1/2 Jan
British American Oil Co	1	11 1/2	11 1/2	11 3/4	11 1/2	Jan	11 1/2	Jan
British American Tobacco	1	11 1/2	11 1/2	11 3/4	11 1/2	Jan	11 1/2	Jan
Amer dep rets ord reg	21	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Amer dep rets ord reg	21	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
British Celanese Ltd	1	3	3	3 1/4	500	3	Feb	3 1/2 Jan
Amer dep rets ord reg	10c	32 1/2	32 1/2	32 3/4	75	31 1/2	Feb	33 Jan
British Columbia Power class A	1	13 1/2	13 1/2	13 3/4	2,000	13 1/2	Mar	15 1/2 Jan
Class B	1	107 1/4	107 1/4	108 1/4	125	107	Jan	112 1/2 Feb
Brown Company common	1	50 1/2	50 1/2	50 3/4	200	50 1/2	Jan	51 Feb
\$5 conv preference	1	12 1/2	12 1/2	12 3/4	1,000	12 1/2	Jan	14 1/2 Jan
\$3 2nd preference	1	6 1/4	6 1/4	6 1/2	1,800	6 1/4	Jan	6 1/2 Jan
Brown Forman Distillers	1	12 1/2	12 1/2	12 3/4	1,000	12 1/2	Jan	14 1/2 Jan
4% cumulative junior preferred	10	20	20	20 1/2	300	20	Feb	21 1/2 Jan
Brown Rubber Co common	1	16 1/2	16 1/2	16 3/4	2,300	14	Jan	17 1/2 Feb
Bruce (E L) Co common	1	23 1/2	23 1/2	23 3/4	1,900	23 1/2	Jan	x26 1/4 Jan
Buckley Pipe Line	1	4 1/2	4 1/2	4 3/4	4,000	3 1/2	Feb	4 1/2 Jan
Bunker Hill & Sullivan	2.50	4 1/2	4 1/2	4 3/4	4,000	3 1/2	Feb	4 1/2 Jan
Burma Corp Amer dep rets	12 1/2c	4 1/2	4 1/2	4 3/4	4,000	3 1/2	Feb	4 1/2 Jan
Burry Biscuit Corp	12 1/2c	4 1/2	4 1/2	4 3/4	4,000	3 1/2	Feb	4 1/2 Jan
Cable Electric Products common	50c	4	4	4 1/4	600	3 1/2	Feb	4 Jan
Calamba Sugar Estate	1	4	4	4 1/4	800	3 1/2	Jan	4 Feb
Calgary & Edmonton Corp Ltd	1	16 1/4	16	16 3/4	6,900	13	Jan	19 1/2 Jan
California Electric Power	1	8 1/2	8 1/2	8 3/4	3,200	8 1/2	Feb	9 Jan
Calvan Consol Oil & Gas Co	1	7 1/2	7 1/2	7 3/4	103,200	5 1/2	Jan	7 1/2 Mar
Camden Fire Insurance	5	21 1/4	20 3/4	21 1/4	200	20	Jan	21 1/4 Mar
Canada Bread Co Ltd	1	77 1/2	77 1/2	78	78	Jan	78	Jan
Canada Cement Co Ltd common	1	10 1/2	10 1/2	10 3/4	20,200	8 1/2	Jan	11 1/2 Feb
6 1/2% preference	20	6 1/2	6 1/2	6 3/4	14,700	5 1/2	Jan	7 1/2 Feb
Canada Southern Oils Ltd w	2	53	53	53 1/2	53 1/2	Feb	53 1/2	Feb
Canadian Atlantic Oil Co Ltd	1	53	53	53 1/2	53 1/2	Feb	53 1/2	Feb
Canadian Cannery Ltd common	1	53	53	53 1/2	53 1/2	Feb	53 1/2	Feb
Canadian Dredge & Dock Co Ltd	1	53	53	53 1/2	53 1/2	Feb	53 1/2	Feb
Canadian Industries Ltd—	100	155	155	156 1/2	156 1/2	Feb	161 1/2	Feb
7% preferred	100	155	155	156 1/2	156 1/2	Feb	161 1/2	Feb
Canadian Marconi	1	5 1/2	5 1/2	5 3/4	19,500	3 1/2	Jan	6 1/2 Feb
Capital City Products common	5	21	21	21 1/2	100	21	Feb	22 1/2 Jan
Capital Transit Co	19.50	13 1/2	13 1/2	13 3/4	2,200	12 1/2	Jan	17 1/2 Jan
Carey Baxter & Kennedy Inc	1	8 1/2	8 1/2	8 3/4	700	8 1/2	Mar	8 1/2 Feb
Carman & Co	2.50	4 1/2	4 1/2	4 3/4	2,300	4	Mar	4 1/2 Mar
Carnation Co common	1	83	83	84	300	83	Mar	91 Jan
Carolina Power & Light \$5 pfd	1	110 3/4	110 3/4	111 1/4	175	108	Jan	111 1/4 Mar
Carr-Consolidated Biscuit Co	1	2 1/2	2 1/2	2 3/4	7,500	2 1/2	Feb	2 3/4 Jan
Carreras Ltd	1	11 1/2	11 1/2	11 3/4	100	11 1/2	Mar	12 Mar
Amer dep rets A ord	21	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Amer dep rets B ord	21	1	1	1 1/2	1,600	1	Jan	1 1/2 Jan
Carter (J W) Co common	1	6 1/2	6 1/2	6 3/4	200	6 1/2	Jan	6 1/2 Jan
Casco Products common	1	3 1/2	3 1/2	3 3/4	400	3 1/2	Mar	4 1/2 Jan
Castle (A M) & Co	10	16 1/4	16 1/4	16 3/4	200	16 1/4	Jan	17 1/4 Jan
Catalin Corp of America	1	7 1/2	7 1/2	7 3/4	5,800	5 1/2	Jan	7 1/2 Feb
Central Explorers Ltd	1	9 1/4	8 3/4	9 1/4	26,400	5 1/2	Jan	9 1/4 Mar
Central Illinois Secur Corp	1	27	27	27 1/2	475	27	Mar	27 1/2 Jan
Conv preference \$1.50 series	1	27	27	27 1/2	475	27	Mar	27 1/2 Jan
Conv preference \$1.40 series	1	27	27	27 1/2	475	27	Mar	27 1/2 Jan
Central Maine Power Co	100	11 1/2	11 1/2	11 3/4	500	11 1/2	Feb	12 1/2 Jan
3.50% preferred	100	85 1/2	85 1/2	85 3/4	75	81 1/2	Jan	86 1/2 Jan
Central Ohio Steel Products	1	11 1/2	11 1					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
F									
Fairchild Camera & Instrument.....1	25	24 1/2 25 1/2	1,100	23 Feb 28 3/4 Jan	Jeannette Glass Co common.....1	3 1/2	3 1/2 3 3/4	700	3 1/2 Mar 4 1/4 Jan
Fairchild Engine & Airplane.....1	6 1/2	6 1/2 6 3/4	8,200	6 1/2 Feb 7 1/2 Jan	Jefferson Lake Sulphur Co (N J).....1	20 1/2	20 1/4 20 1/2	900	20 1/4 Mar 24 1/2 Feb
Fansteel Metallurgical.....1	25 3/4	25 3/4 27 1/2	3,700	25 3/4 Mar 29 Jan	Jerry O'Mahoney Inc.....10c	5	3 1/2 5 1/2	39,500	3 1/2 Feb 5 1/2 Mar
Fire Association (Phila).....10	58	58 59	440	56 1/2 Jan 60 Feb	Jim Brown Stores common.....1	1 1/2	1 1/2 1 3/4	1,000	1 1/2 Feb 2 Feb
First York Corp common.....10c	3 3/4	3 1/4 3 1/2	1,100	3 Jan 3 1/2 Jan	Preference.....	2 1/2	2 1/2 2 3/4	1,000	1 1/2 Jan 2 1/2 Feb
\$2 dividend cumulative preferred.....1	---	32 1/4 32 3/4	75	31 Jan 33 1/2 Jan	Julian & Kokenge Co.....	23	23 23	25	22 1/2 Jan 23 Jan
Fishman (M H) Co Inc.....1	---	10 1/2 10 1/2	100	10 1/2 Jan 11 1/4 Mar	Jupiter Oils Ltd.....15c	3 1/2	3 1/2 3 1/2	38,100	2 1/2 Jan 3 1/2 Feb
Ford Motor of Canada.....	---	---	---	---	---	---	---	---	---
Class A non-voting.....	53 1/2	52 1/2 53 1/2	1,400	50 Feb 53 1/2 Jan	---	---	---	---	---
Class B voting.....	---	59 59	25	54 1/2 Feb 60 Mar	---	---	---	---	---
Ford Motor Co Ltd.....	---	---	---	---	---	---	---	---	---
American deposit recs ord reg.....£1	---	5 1/4 5 1/4	900	5 1/4 Feb 6 Jan	---	---	---	---	---
Ford Motor of France.....	---	---	---	---	---	---	---	---	---
American deposit receipts bearer.....	1	7 1/2 1	4,600	7 1/2 Mar 1 1/2 Jan	---	---	---	---	---
Fort Pitt Brewing Co.....1	8 3/4	8 3/4 8 3/4	500	8 3/4 Jan 9 1/2 Jan	---	---	---	---	---
Fox (Peter) Brewing.....1.25	9 1/2	8 10 1/2	48,300	7 1/2 Feb 10 1/2 Mar	---	---	---	---	---
Franklin Simon & Co Inc common.....1	---	---	---	---	---	---	---	---	---
4 1/2% convertible preferred.....50	44 1/2	44 44 1/2	450	43 Jan 45 Feb	---	---	---	---	---
Fuller (Geo A) Co.....5	11	x10 1/2 11 1/2	1,700	10 1/2 Feb 11 1/2 Jan	---	---	---	---	---
G									
Gatineau Power Co common.....	---	18 1/2 18 1/2	100	17 1/2 Jan 18 1/2 Feb	Kaiser-Frazer Corp.....1	6	5 1/2 6 1/2	17,300	5 1/2 Jan 6 1/2 Feb
5% preferred.....100	---	---	---	---	Kansas Gas & Electric 4 1/2% pfd.....100	---	25 25 1/2	1,100	24 1/2 Jan 25 1/2 Mar
Gellman Mfg Co common.....1	3 3/4	3 3/4 3 3/4	600	3 3/4 Mar 4 Jan	Kawneer Co.....	---	11 1/2 11 1/2	150	11 1/2 Feb 13 Jan
General Acceptance Corp.....1	9 1/2	9 1/2 9 1/2	1,900	8 1/2 Jan 10 1/2 Feb	Kennedy's Inc.....	---	8 1/2 8 1/2	150	8 1/2 Feb 10 Jan
General Alloys Co.....3	2 1/2	2 1/2 2 1/2	1,500	2 1/2 Jan 3 Feb	Key Co common.....	---	20 20	100	20 Jan 21 1/2 Feb
General Builders Supply Corp com.....1	2 1/2	2 1/2 2 1/2	4,400	2 1/2 Jan 2 1/2 Mar	Kidde (Walter) & Co.....	---	9 1/2 9 1/2	7,300	8 1/2 Jan 9 1/2 Mar
5% convertible preferred.....25	---	---	---	---	Kings County Lighting common.....	---	35 1/2 34 1/2	150	33 Jan 35 1/2 Mar
General Electric Co Ltd.....	---	---	---	---	4% cumulative preferred.....50	---	4 1/2 4 1/2	1,500	3 1/2 Jan 4 1/2 Feb
Amer dep recs ord reg.....£1	---	---	---	---	Kingston Products.....1	---	26 26 1/2	1,200	22 1/2 Jan 31 1/2 Jan
General Finance Corp 5% pfd A.....10	28 1/2	28 1/2 28 1/2	400	26 1/2 Jan 29 Feb	Kirby Petroleum.....1	---	x8 1/2 8 1/2	300	7 1/2 Jan 9 Mar
General Fireproofing common.....5	---	103 1/2 103 1/2	10	103 1/2 Mar 107 Feb	50c preferred.....1	---	11 1/2 11 1/2	300	9 1/2 Feb 11 1/2 Mar
General Outdoor Adv 6% pfd.....100	---	---	---	---	Kirkland Lake G M Co Ltd.....1	---	---	---	---
General Plywood Corp common.....50c	2 1/2	2 1/2 2 1/2	3,500	2 1/2 Jan 2 1/2 Jan	Klein (D Emil) Co common.....	---	---	---	---
5% conv preferred.....20	11 1/2	11 1/2 11 1/2	250	10 1/2 Jan x11 1/2 Feb	Kleinert (I B) Rubber Co.....10	---	---	---	---
General Public Service \$6 preferred.....	114 1/4	114 1/4 116 1/2	75	113 Jan 116 1/2 Mar	Knott Hotels Corp.....5	x11 1/4	x11 1/4 11 1/2	1,300	11 1/4 Mar 13 1/2 Feb
Georgia Power \$6 preferred.....	---	---	---	---	Kobacker Stores.....7.50	10 1/2	10 1/2 10 1/2	500	10 Feb 10 1/2 Jan
\$5 preferred.....	---	---	---	---	Kropp (The) Forge Co.....33 1/2c	4 1/2	4 1/2 4 1/2	2,300	4 1/2 Feb 5 1/2 Jan
Gerity-Mich Corp.....1	4 1/4	4 4 1/4	3,400	4 Feb 5 1/2 Jan	Krueger Brewing Co.....1	8	8 8 1/2	600	7 1/2 Jan 8 1/2 Jan
Giant Yellowknife Gold Mines.....1	11	11 11 1/2	4,100	10 1/2 Jan 12 1/2 Jan	---	---	---	---	---
Gilbert (A C) common.....	18 1/2	18 18 1/2	400	18 Feb 18 1/2 Jan	---	---	---	---	---
Gilchrist Co.....	---	12 1/2 13	400	12 1/2 Mar 14 Jan	---	---	---	---	---
Gladding McBean & Co.....10	---	---	---	---	---	---	---	---	---
Glen Alden Coal.....	10 1/2	10 1/2 10 1/2	15,000	10 1/2 Mar 11 1/2 Feb	---	---	---	---	---
Glenmore Distilleries class B.....1	---	14 1/2 14 1/2	700	x14 1/2 Feb 15 1/2 Jan	---	---	---	---	---
Globe Union Co Inc.....5	22	22 22 1/2	200	22 Jan 25 1/2 Feb	---	---	---	---	---
Gobel (Adolf) Inc common.....1	4 1/4	4 1/4 4 1/4	1,200	4 1/4 Feb 5 1/2 Jan	---	---	---	---	---
Goetzlows Sugars class A.....	---	51 1/2 51 1/2	10	48 1/2 Jan 58 Jan	---	---	---	---	---
Class B.....	34	34 34	50	27 1/2 Jan 42 Jan	---	---	---	---	---
\$4.50 prior preferred.....	---	77 77	50	73 Jan 78 Feb	---	---	---	---	---
Goldfield Consolidated Mines.....1	1 1/4	1 1/4 1 1/4	101,000	1 1/4 Jan 1 1/2 Mar	---	---	---	---	---
Goodman Manufacturing Co.....50	---	56 56	10	53 1/2 Jan 56 1/2 Feb	---	---	---	---	---
Gorham Manufacturing common.....4	---	26 26 1/2	200	24 1/2 Feb 28 Jan	---	---	---	---	---
Graham-Paige Motors 5% conv pfd.....25	---	20 1/2 20 1/2	400	19 1/2 Feb 22 Feb	---	---	---	---	---
Grand Rapids Varnish.....1	---	---	---	---	---	---	---	---	---
Gray Manufacturing Co.....5	14 1/2	14 1/2 15 1/2	1,200	14 1/2 Mar 15 1/2 Jan	---	---	---	---	---
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---	---	---
Non-voting common stock.....	122 1/2	121 1/2 122 1/2	675	121 Feb 127 1/2 Feb	---	---	---	---	---
7 1/2% preferred.....100	---	129 130 1/2	180	129 Feb 133 1/2 Jan	---	---	---	---	---
Great Lakes Oil & Chemical Co.....1	2 1/2	2 1/2 3	16,800	2 1/2 Jan 3 Jan	---	---	---	---	---
Great Northern Paper.....25	57 1/2	56 1/2 58	450	52 Jan 61 1/2 Feb	---	---	---	---	---
Greeneck Western Brewery.....2	18	18 19	600	18 Mar 22 1/4 Jan	---	---	---	---	---
Grocery Stores Products common.....5	---	10 1/2 10 1/2	100	10 Jan 10 1/2 Jan	---	---	---	---	---
Gypsum Lime & Alabastine.....	---	---	---	---	---	---	---	---	---
H									
Hall Lamp Co.....5	4 1/2	4 1/2 4 1/2	600	4 1/2 Feb 5 Jan	Mackintosh-Hemphill Co.....5	---	13 1/2 13 1/2	200	13 1/2 Feb 16 1/2 Jan
Hamilton Bridge Co Ltd.....	15 1/2	15 1/2 15 1/2	250	14 1/2 Feb 16 Feb	Maine Public Service Co.....10	16	x15 1/2 16 1/2	700	15 1/2 Jan 16 1/2 Feb
Hammermill Paper common.....5	---	37 37	100	34 1/2 Jan 44 1/2 Jan	Mangel Stores common.....1	---	14 1/2 15	200	14 1/2 Feb 15 Jan
Hartford Electric Light.....25	---	47 1/2 47 1/2	90	x46 1/2 Jan 48 1/2 Jan	Manischewitz (The B) Co.....	---	31 31	20	30 1/2 Feb 31 Mar
Harvard Brewing Co.....1	1 1/2	1 1/2 1 1/2	600	1 1/2 Jan 2 Jan	Mapes Consolidated Mfg Co.....	---	45 47	150	43 Jan 47 Mar
Hastings Mfg Co.....2	6 1/4	6 1/4 6 1/2	1,900	6 1/4 Jan 6 1/2 Jan	Marconi International Marine	---	---	---	---
Hawthay Bakeries Inc.....1	---	10 1/2 10 1/2	800	10 1/2 Jan 10 1/2 Jan	Communication Co Ltd.....£1	---	---	---	---
Havana Lithographing Co.....10c	3 1/2	3 1/2 3 1/2	1,700	3 1/2 Feb 4 1/2 Jan	Marion Power Shovel.....10	---	13 1/2 13 1/2	2,600	12 1/2 Jan 13 1/2 Jan
Hazeltine Corp.....	42 1/2	42 42 1/2	400	39 1/2 Jan 45 1/2 Jan	Massey Harris common.....	12	11 1/2 12	800	11 1/2 Feb 12 1/2 Jan
Hearn Dept Stores common.....5	---	6 6	300	6 Feb 6 1/2 Jan	Mays (J W) Inc common.....1	---	52 54 1/2	1,800	48 Jan 53 1/2 Mar
Hecla Mining Co.....25c	15 1/2	15 1/2 15 1/2	1,900	15 1/2 Jan 17 1/2 Jan	McKee (A G) & Co class B.....	53 1/4	52 54 1/2	1,800	48 Jan 53 1/2 Mar
Helena Rubinstein common.....	---	16 1/2 17	175	16 1/2 Feb 17 1/2 Jan	McWilliams Dredging.....	16	15 1/2 16	700	15 1/2 Mar 17 1/2 Jan
Class A.....	---	15 1/2 x16 1/2	800	15 1/2 Mar 16 1/2 Feb	Mead Johnson & Co.....1	13 1/2	12 1/2 13 1/2	7,600	12 1/2 Mar 15 1/2 Jan
Heller Co common.....2	---	98 1/2 x98 1/2	50	92 Jan 98 1/2 Mar	Menasco Mfg Co.....1	2 1/2	2 1/2 2 1/2	1,500	2 1/2 Mar 3 1/2 Jan
5 1/2% preferred.....100	---	---	---	---	Merritt Chapman & Scott Corp.....	---	---	---	---
Henry Holt & Co common.....1	7 1/2	7 1/2 7 1/2	200	7 1/2 Jan 7 1/2 Feb	Warrants.....	9 1/2	9 1/2 10 1/2	600	10 Mar 13 Jan
Hercules Steel Products.....10c	---	3 1/2 3 1/2	500	3 1/2 Feb 4 1/2 Jan	M				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS						STOCKS					
New York Curb Exchange						New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
National Union Radio.....	30c	3 3/4 3 1/2	5,500	3 1/4 Feb	3 3/4 Jan	Rowe (The) Corp common.....	1	10 1/2 10 1/2	100	10 1/2 Mar	11 Jan
Neptune Meter common.....	2.50	19 1/2 19 3/4	900	19 Jan	22 Jan	Royalite Oil Co Ltd.....	1	17 1/2 16 3/4	5,100	15 1/2 Jan	18 Jan
Nestle Le Mur Co common.....	1	3 2 2 1/2	32,400	2 1/2 Feb	3 1/2 Jan	Russek's Fifth Ave common.....	1.25	10 1/2 10 1/2	100	7 1/2 Feb	8 Jan
New British Dominion Oil Ltd.....	1	109 1/2 108 3/4	1,910	108 Jan	111 Feb	Ryan Aeronautical Co.....	1	5 1/2 5 1/2	2,500	4 1/2 Feb	6 1/2 Feb
New England Tel & Tel.....	100	3 3 3	200	2 3/4 Jan	3 1/2 Feb	Ryerson & Haynes common.....	1	5 5	400	4 1/2 Feb	5 1/2 Jan
New Haven Clock & Watch Co.....	20	7 1/4 7 1/4	50	6 3/4 Jan	8 1/2 Feb						
4 1/2% convertible preferred.....	25	66 3/4 65 1/2	3,200	65 1/2 Mar	80 Jan						
New Jersey Zinc.....	1	20 1/2 20 1/2	10,300	17 1/4 Jan	23 1/4 Jan						
New Mexico & Arizona Land.....	1	2 1/4 2 1/4	13,600	2 1/4 Jan	3 1/2 Jan						
New Park Mining Co.....	1	3 3 3	100	2 1/2 Jan	3 1/2 Jan						
New Process Co common.....	1	3 3 3	750	2 1/2 Jan	3 1/2 Jan						
New York Auction Co common.....	1	3 3 3	100	2 1/2 Jan	3 1/2 Jan						
New York & Honduras Rosario.....	10	34 1/2 32 1/2	100	32 Feb	34 1/2 Jan						
New York Merchandise.....	10	9 9	100	9 Feb	9 1/2 Jan						
New York Shipbuilding Corp.....	1	17 16 17	500	16 1/2 Jan	17 1/2 Jan						
Founders shares.....	1	17 16 17	500	16 1/2 Jan	17 1/2 Jan						
Niagara Share Corp common.....	5	16 1/2 16 1/2	900	16 Mar	18 1/2 Jan						
Niles-Bement-Pond.....	1	16 1/2 16 1/2	4,900	16 Mar	18 1/2 Jan						
Nipissing Mines.....	5	2 1/2 2 1/2	3,200	1 1/2 Jan	2 1/2 Feb						
North American Rayon \$3 preferred.....	50	44 1/2 44 1/2	400	43 Feb	45 1/2 Jan						
North American Utility Securities.....	25	3 1/2 3 1/2	12,300	3 1/2 Mar	3 1/2 Mar						
North Canadian Oils Ltd.....	25	23 23 23	400	19 1/2 Jan	27 1/2 Jan						
North Central Texas Oil.....	5	4 1/2 4 1/2	2,300	4 1/2 Feb	5 1/2 Jan						
Northeast Airlines.....	1	4 1/2 4 1/2	200	83 1/2 Jan	87 Feb						
North Penn RR Co.....	50	94 1/4 94 1/4	180	87 1/4 Jan	95 Feb						
Northern Ind Pub Serv 4 1/4% pfd.....	100	17 16 17	500	16 1/2 Jan	17 1/2 Jan						
Novadel-Agene Corp.....	1	17 16 17	500	16 1/2 Jan	17 1/2 Jan						
Ogden Corp common.....	50c	1 1/4 1 1/4	4,000	1 1/4 Feb	2 Feb						
Ohio Brass Co class B common.....	1	50 1/2 50 1/2	225	50 1/2 Mar	56 1/2 Jan						
Ohio Power 4 1/2% preferred.....	100	105 104 105	80	103 1/2 Jan	107 Feb						
Oklahoma Natural Gas.....	15	35 33 35	1,200	33 1/2 Feb	36 1/2 Jan						
Okonite Company common.....	25	41 41 41	200	39 1/2 Feb	43 Jan						
Old Town Corp.....	5	15 1/2 15 1/2	600	14 1/2 Jan	16 1/2 Jan						
Oliver United Filters class B.....	1	14 1/4 14 1/4	200	14 Mar	15 Jan						
Olympic Radio & Telev Inc.....	1	7 3/4 7 3/4	200	7 1/2 Jan	8 1/2 Jan						
Omar Inc.....	1	16 1/2 16 1/2	200	16 1/2 Feb	18 1/2 Jan						
Oakleaf Copper Co Ltd Amer shares.....	1	50 1/2 50 1/2	400	50 Jan	54 1/2 Jan						
Overseas Securities.....	1	18 1/2 18 1/2	300	17 1/2 Feb	20 1/2 Jan						
Pacific Can Co common.....	5	11 1/4 11 1/4	700	11 Mar	12 1/2 Jan						
Pacific Gas & Electric 6% 1st pfd.....	25	32 1/2 32 1/2	2,200	30 1/2 Jan	33 1/2 Feb						
5 1/2% 1st preferred.....	25	27 1/2 27 1/2	300	26 1/2 Jan	27 1/2 Mar						
5% 1st preferred.....	25	26 25 26	4,900	25 1/2 Jan	26 1/2 Jan						
5% redeemable 1st preferred.....	25	26 1/2 26 1/2	700	25 1/2 Jan	26 1/2 Jan						
4.80% red 1st preferred.....	25	25 1/2 25 1/2	200	24 1/2 Jan	26 Feb						
Pacific Lighting \$4.50 preferred.....	1	101 101 101	150	97 1/4 Jan	101 1/4 Mar						
\$4.40 div cum preferred.....	1	98 1/2 98 1/2	20	95 Jan	99 Feb						
Pacific Petroleum Ltd.....	10 1/4	10 1/4 10 1/4	16,100	9 1/2 Jan	12 1/2 Feb						
Pacific Power & Light 5% pfd.....	100	99 99 99	50	95 Jan	99 Mar						
Pacific Public Service common.....	1	16 1/2 16 1/2	200	15 1/2 Jan	17 Mar						
\$1.30 1st preferred.....	1	16 1/2 16 1/2	200	22 1/2 Jan	24 1/2 Feb						
Page-Hersey Tubes common.....	1	3 1/4 3 1/4	157,900	3 1/4 Jan	3 1/2 Mar						
Panacoast Oil (C A) v t c.....	1 Bol	6 5 6	19,900	5 1/2 Jan	7 1/2 Jan						
Pantepec Oil (C A) Amer shs.....	1 Bol	6 5 6	19,900	5 1/2 Jan	7 1/2 Jan						
Paramount Motors Corp.....	1	13 1/2 13 1/2	24,800	13 1/2 Mar	13 1/2 Jan						
Park Chemical Company.....	1	13 1/2 13 1/2	200	13 Feb	15 1/2 Jan						
Parker Pen Co class A.....	2	13 1/4 13 1/4	200	13 1/4 Mar	15 Jan						
Class B.....	2	13 1/4 13 1/4	200	13 1/4 Mar	15 Jan						
Parkersburg Rig & Reel.....	1	17 1/2 17 1/2	2,700	15 1/2 Jan	18 Mar						
Patchogue Plymouth Mills.....	1	42 1/2 42 1/2	500	42 1/2 Jan	44 1/2 Jan						
Patterson Co Ltd.....	2	6 1/2 6 1/2	1,100	5 1/2 Jan	6 1/2 Feb						
Peninsular Telephone common.....	1	41 1/2 41 1/2	500	39 1/2 Jan	43 Mar						
\$1 cumulative preferred.....	25	21 1/2 21 1/2	100	21 1/2 Jan	23 Feb						
\$1.32 cumulative preferred.....	25	21 1/2 21 1/2	100	21 1/2 Jan	23 Feb						
Penn Traffic Co.....	2.50	5 1/2 5 1/2	100	5 1/2 Jan	5 1/2 Jan						
Pennroad Corp common.....	1	13 1/2 13 1/2	24,800	13 1/2 Mar	13 1/2 Jan						
Penn Gas & Electric class A com.....	1	105 1/4 105 1/4	100	102 1/2 Jan	106 1/2 Jan						
Penn Power & Light 4 1/2% pfd.....	100	41 1/4 41 1/4	850	38 1/4 Jan	44 1/2 Feb						
Penn Water & Power Co.....	1	3 1/2 3 1/2	500	3 1/2 Jan	3 1/2 Jan						
Pep Boys (The).....	1	64 62 64	550	61 Mar	76 1/2 Jan						
Pepperell Manufacturing Co (Mass).....	20	14 1/2 14 1/2	200	14 1/2 Jan	16 Jan						
Perfect Circle Corp.....	2.50	23 23 23	300	22 Feb	23 1/2 Jan						
Philadelphia Co common.....	1	7 1/2 7 1/2	500	7 1/2 Mar	8 1/2 Jan						
Phillips Packing Co.....	10c	3 1/4 3 1/4	1,200	3 1/4 Feb	4 1/2 Jan						
Phillips Screw Co.....	1	22 1/2 22 1/2	900	22 Jan	24 Feb						
Pierce Governor common.....	1	2 1/2 2 1/2	1,300	2 1/2 Feb	2 1/2 Mar						
Pinchin Johnson Ltd Amer shares.....	1	2 1/2 2 1/2	1,900	2 1/2 Feb	3 1/2 Jan						
Pioneer Gold Mines Ltd.....	1	54 1/2 54 1/2	740	51 1/2 Jan	55 1/2 Jan						
Piper Aircraft Corp common.....	1	37 1/4 37 1/4	700	36 Feb	42 1/2 Jan						
Pittsburgh & Lake Erie.....	50	5 1/2 5 1/2	600	5 1/2 Mar	6 1/2 Jan						
Pittsburgh Metallurgical common.....	5	3 1/2 3 1/2	700	3 1/2 Jan	3 1/2 Jan						
Pittsburgh Railways Co.....	1	21 1/2 21 1/2	250	20 1/2 Mar	22 1/2 Feb						
Pleasant Valley Wine Co.....	1	4 1/2 4 1/2	2,400	3 1/2 Feb	5 Jan						
Pneumatic Scale common.....	10	7 1/2 7 1/2	2,900	7 1/2 Jan	7 1/2 Mar						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	100	217	217	217	40	210 1/2	217
75c participating preferred	100	217	217	217	40	210 1/2	217
United Molasses Co Ltd—	100	217	217	217	40	210 1/2	217
Amer dep rcts ord registered	100	217	217	217	40	210 1/2	217
United NJ RR & Canal	100	217	217	217	40	210 1/2	217
United Profit Sharing common	25	10	10	10	600	10	10
10% preferred	10	10	10	10	600	10	10
United Shoe Machinery common	25	42	41 1/2	42 1/2	5,300	41 1/2	42 1/2
Preferred	25	39 1/2	38	39 1/2	330	37 1/2	39 1/2
United Specialties common	1	12 1/2	12 1/2	12 1/2	100	12 1/2	12 1/2
U S Air Conditioning Corp	10c	1 1/2	1 1/2	1 1/2	500	1 1/2	1 1/2
U S Foll Co class B	1	41 1/4	40 1/2	41 3/4	3,600	40 1/2	41 3/4
U S and International Securities	1	8 3/4	8 1/4	9 1/4	17,900	7 1/4	9 1/4
\$5 1st preferred with warrants	1	12 1/4	12	12 1/4	250	89 1/2	93
U S Radiator common	1	12 1/4	12	12 1/4	6,100	11 1/2	12 1/4
U S Rubber Reclaiming Co	1	3 1/2	3 1/2	3 1/2	200	3 1/2	3 1/2
United Stores Corp common	50c	1	1 1/4	1 1/4	800	1 1/4	1 1/4
Universal Consolidated Oil	10	85 1/4	85 1/4	85 1/4	50	72 1/2	92
Universal Insurance	10	31	31	31	250	26 1/2	31
Universal Products Co common	10	38 1/2	39 1/2	39 1/2	100	38 1/2	42 1/2
Utah-Idaho Sugar	5	3 1/4	3 1/4	3 1/2	1,500	3 1/4	3 1/2

V

Valspar Corp common	1	5 1/2	5 1/2	6	800	5 1/2	6 1/2
\$4 convertible preferred	5	26	26 1/2	26 1/2	900	26	26 1/2
Vanadium-Alloys Steel Co	1	10 1/2	10 1/2	11 1/4	4,200	10	12 1/2
Venezuelan Petroleum	1	6 3/8	5 1/2	6 3/4	11,300	5 1/2	7 1/4
Venezuela Syndicate Inc	20c	20 1/2	20 1/2	20 1/2	100	17 1/2	24 1/2
Virginia Iron Coal & Coke Co	10	20 1/2	20 1/2	20 1/2	100	17 1/2	24 1/2
Vogt Manufacturing	1	14 1/2	14 1/2	16 1/2	16 1/2	14 1/2	16 1/2

W

Waco Aircraft Co	1	3 1/4	3 1/4	3 1/2	300	3	3 1/2
Wagner Baking voting tr cfts ext	100	106	106	106	106	106	106
7% preferred	100	106	106	106	106	106	106
Waltt & Bond Inc	1	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2
\$2 cumulative preferred	30	14	14 1/4	14 1/4	750	14	16 1/2
Waltham Watch Co v t c	1	2 1/2	2 1/2	2 1/2	17,000	2	2 1/2
Ward Baking Co warrants	1	5 1/2	5 1/2	5 1/2	400	5 1/2	5 1/2
Wentworth Manufacturing	1.25	4 1/4	4 1/4	4 1/2	1,100	4 1/4	4 1/2
West Texas Utilities \$6 pfd	100	112	112	112	112	112	112
Western Maryland Ry 7% 1st pfd	100	170	170	180	180	170	180
Western Tablet & Stationery com	1	37 1/4	35	37 1/4	550	31 1/2	37 1/4
Westmoreland Coal	20	28 1/4	28 1/2	28 1/2	200	27 1/2	31 1/2
Westmoreland Inc	10	21	21	21	50	20 1/2	21 1/2
Weyenberg Shoe Mfg	1	22 1/2	22 1/2	23	200	22 1/4	23 1/2
Whirlpool Corp	5	29 1/2	28 1/4	29 1/2	200	24	32
Whitman (Wm) & Co	1	4 1/2	4 1/2	5	200	4	5 1/2
Wichita River Oil Corp	10	15 1/2	15 1/2	15 3/4	300	15	17
Wickes (The) Corp	5	8 1/2	8 1/2	8 3/4	900	8 1/2	8 3/4
Williams (R C) & Co	1	11 3/4	11 3/4	11 3/4	100	11 3/4	12
Wilson Products Inc	1	3 1/2	3 1/2	3 1/2	1,600	3 1/2	4 1/2
Wilson Brothers common	1	13 1/4	13 1/4	14 1/4	14 1/4	13 1/4	14 1/4
5% preferred x w	25	37 1/2	37 1/2	39 1/2	39 1/2	37 1/2	39 1/2
Winnipeg Elec common	1	101	101	102 1/2	102 1/2	101	102 1/2
Wisconsin Pwr & Lt 4 1/2% pfd	100	13 1/2	13 1/2	14	350	13 1/2	14 1/2
Wood Newspaper Machine	1	13 1/4	13 1/4	13 1/4	200	13	14
Woodall Industries Inc	2	57 1/2	51	57 1/2	8,500	26 1/2	73
Woodley Petroleum common	8	4 1/2	4 1/2	4 1/2	600	4 1/2	4 1/2
Woolworth (F W) Ltd—	5s	2 1/2	2 1/2	2 1/2	21,500	1 1/2	2 1/2
American deposit receipts	5s	2 1/2	2 1/2	2 1/2	21,500	1 1/2	2 1/2
6% preference	5s	2 1/2	2 1/2	2 1/2	21,500	1 1/2	2 1/2
Wright Hargreaves Ltd	1	2 1/2	2 1/2	2 1/2	21,500	1 1/2	2 1/2

BONDS

New York Curb Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
		Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	103 1/4	102 1/4 103 1/4	28	101 1/4	103 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	1150	1150	150	150	150
Boston Edison 2 1/2s series A 1970	June-Dec	97 1/2	97	13	96 1/2	99 1/4
Chicago Transit Authority—						
3 1/4s revenue series of 1947-1978	Jan-July	93 1/4	93 1/4	11	91	95
Delaware Lack & Western RR—						
Lackawanna of N J Division—						
1st mortgage 4s series A 1993	May-Nov	62 1/4	63	7	59 1/2	63 1/4
1st mortgage 4s series B 1993	May	56 1/2	56 1/2	1	51 1/4	58 1/4
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	101 1/4	101 1/4	2	100 1/2	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	107 1/2	109 1/2	—	107 1/4	108
Ercore Marrelli Elec Mfg Co—						
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	172	—	—	—	—
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	—	—	—	—
Finland Residential Mtge Bank—						
5s stamped 1961	Mar-Sept	170 1/4	71	—	67	70 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	199	100 1/4	—	100	101 1/2
Guantanamo & Western RR—						
6s series A (coupon on) 1958	Jan-July	160 1/2	65	—	—	—
6s ex-coupon market	Jan-July	50 1/2	50 1/2	5	47	50 1/2
6% certificates of deposit 1958	Jan-July	150 1/4	52	—	—	—
Isarco Hydro-Electric Co—						
7s with Nov 1 1940 coupon 1952	Mar-Nov	172	—	—	—	—
7s ex Nov 1 1947 coupon 1952	Mar-Nov	130	—	—	—	—
Italian Power Realization Trust—						
6 1/2% liquidating trust cfts	Jan-July	68 1/4	68 1/4	33	68	71 1/4
Italian Superpower 6s 1963	Jan-July	90 1/4	92 1/4	105	76	92 1/4
Midland Valley RR—						
Extended at 4% to 1963	April-Oct	80	83	—	80 1/4	82
New England Power 3 1/4s 1961	May-Nov	104	104	4	101 1/2	104 1/2
Nippon Electric Power Co Ltd—						
1st mortgage 6 1/2s 1953	Jan-July	182	85	—	80	85

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	30 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
March 8	264.14	89.71	49.93	100.06	98.46	100.36	96.13	98.36
March 10	262.76	88.51	49.58	99.26	98.44	100.35	96.12	98.35
March 11	262.76	89.27	49.49	99.48	98.09	100.39	96.00	98.26
March 12	263.78	89.03	49.63	99.65	98.11	100.50	96.06	98.34
March 13	264.24	88.84	49.66	99.69	98.26	100.73	96.06	98.47
March 14	264.05	90.22	49.76	100.14	98.38	100.81	96.08	98.51

BONDS

New York Curb Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
		Low	High		Low	High
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	103 1/4	103 1/4	21	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	98 1/4	98 1/4	1	98 1/2	100 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	103	103	10	102	103
3 1/4s 1970	Jan-July	101	103	—	101 1/2	104 1/2
Piedmont Hydro-Electric Co—						
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	172	—	—	70 1/4	71 1/4
6 1/2s ex Oct 1 1947 coupon 1960	—	130	—	—	—	—
Public Service Electric & Gas Co—						
50-year 6% debentures 1998	Jan-July	145	145 1/2	16	142	148
Safe Harbor Water Power Corp 3s 1981	May-Nov	199	102	—	99 1/2	101 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/4	100 1/4 101 1/4	25	102 1/4	102 1/2
3 1/4s series A 1973	Jan-July	102 1/2	103 1/2	—	102 1/4	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	199	100 1/2	—	98	100 1/2
2 1/4s series C 1976	Feb-Aug	196	97 1/2	—	96 1/4	98 1/2
3 1/4s series D 1976	Feb-Aug	100 1/4	100 1/4	42	100 1/4	102
Southern California Gas 3 1/4s 1970	April-Oct	100 1/2	100 1/2 101 1/4	3	100 1/4	102 1/4
Southern Counties Gas (Calif)—						
1st mortgage 3s 1971	Jan-July	98	98	1	97 1/2	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	102	103	—	100	101 1/4
Spalding (A G) & Bros 5s 1989	May-Nov	194 1/2	95 1/2	—	95	95
Starrett Corp Inc 5s coll trust 1966	April-Oct	190	93	—	91	91
Stinnes (Hugo) Corp—						
7-4s 3rd stamped 1946	Jan-July	190	93	—	70	94 1/2
Stinnes (Hugo) Industries—						
7-4s 2nd stamped 1946	April-Oct	90	90	1	69	95
Terni Hydro-Electric Co—						
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	72	72	1	72	73
6 1/2s ex Aug 1 1947 coupon 1953	—	130	—	—	—	—
United Electric Service Co—						
7s with Dec 1 1940 coupon 1956	June-Dec	172	—	—	—	—
7s ex Dec 1 1947 coupon 1956	—	130	—	—	—	—
Waldorf-Astoria Hotel—						
5s income debentures 1954	Mar-Sept	98 1/2	98 1/2	1	98	100
Washington Water Power 3 1/2s 1964	June-Dec	103 1/2	103 1/2	10	103 1/2	104 1/2
West Penn Traction 5s 1960	June-Dec	111	115	—	111	111 1/2
Western Newspaper Union—						
6s conv s f debentures 1959	Feb-Aug	101 1/4	101 1/4	1	101	102 1/2

Foreign Governments and Municipalities

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
		Low	High		Low	High
Agricultural Mortgage Bank (Col)—						
20-year 7s April 1946	April-Oct	190	—	—	90	90
20-year 7s Jan 1947	Jan-July	190	—	—	—	—
Bogota (See Mortgage Bank of)—						
Cauca Valley 7s 1948	June-Dec	167	—	—	67 1/4	67 1/4
Danish Cons Municipal Loan—						
External 5 1/2s 1955	May-Nov	190	94	—	94	96
External 5s 1953	Feb-Aug	77 1/2	77 1/2	1	77 1/4	77 1/2
Danzig Port & Waterways—						
External 6 1/2s stamped 1952	Jan-July	110 1/2	12	—	10 1/2	13 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	134 1/4	36	—	33	34 1/4

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 14, 1952	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	673,930	\$828,000	\$68,000	---	---	\$896,000
Monday	1,167,090	2,260,000	705,800	\$2,000	---	2,967,800
Tuesday	1,207,960	2,024,000	190,000	---	---	2,214,000
Wednesday	1,315,560	2,586,000	231,500	---	---	2,817,500
Thursday	1,272,270	2,244,000	120,000	7,000	---	2,371,000
Friday	1,345,370	2,990,000	190,000	3,000	---	3,183,000
Total	6,982,180	\$12,932,000	\$1,505,300	\$12,000	---	\$14,499,300

	Week Ended Mar. 14 1952	Jan. 1 to Mar. 14 1952	1951	1951
Stocks—No. of shares	6,982,180	10,373,694	78,370,923	133,585,272
Bonds				
U. S. Government	---	---	\$68,050	\$10,000
International Bank	---	---	168,000	39,000
Foreign	1,505,300	\$2,114,000	16,322,900	24,157,700
Railroad and Industrial	12,932,000	20,500,000	128,030,600	232,718,800
Total	\$14,449,300	\$22,614,000	\$144,589,550	\$256,925,500

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Mar. 14, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	324,965	\$3,000	---	---	\$3,000
Monday	452,170	54,000	\$11,000	\$3,000	68,000
Tuesday	359,095	30,000	7,000	76,000	113,000
Wednesday	386,115	59,660	7,000	25,000	91,660
Thursday	406,845	18,000	39,000	40,000	97,000
Friday	410,440	33,000	20,000	1,000	54,000
Total	2,339,630	\$197,000	\$84,000	\$145,000	\$426,000

	Week Ended Mar. 14 1952	Jan. 1 to Mar. 14 1952	1951	1951
Stocks—No. of shares	2,339,630	2,029,160	26,630,769	30,679,871
Bonds				
Domestic	\$197,000	\$414,000	\$2,955,000	\$4,921,000
Foreign government	84,000	328,000	2,288,000	3,076,000
Foreign corporate	145,000	34,000	1,534,000	523,000
Total	\$426,000	\$776,000	\$6,777,000	\$8,520,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	154 1/2	x153 1/4 156 3/4	3,259	x153 1/4 Mar 157 1/4 Feb
American Woolen	100	32 1/4	31 32 1/4	110	30 1/2 Feb 37 Jan
Anaconda Copper	50	---	47 1/2 48 1/2	442	47 1/2 Mar 56 Jan
Boston & Albany RR	100	118	118 118	5	116 1/4 Jan 120 Feb
Boston Edison	25	47 1/2	47 1/2 47 1/2	1,852	45 1/2 Jan 47 1/2 Feb
Boston Elevated Railway	100	7 1/4	7 1/4 7 1/4	85	7 1/4 Jan 7 1/4 Feb
Stamped \$50 paid	100	25 1/2	25 1/2 28	1,126	25 Feb 28 Mar
Boston Personal Prop Trust	100	97	95 97	55	93 Jan 100 Feb
Boston & Providence RR	100	---	---	---	---
Calumet & Hecla	5	8 1/2	8 1/2 8 1/2	20	8 1/2 Mar 10 Jan
Cities Service	10	---	108 1/4 109	155	98 1/2 Jan 113 1/2 Jan
Eastern Gas & Fuel Associates	---	---	14 1/2 14 3/4	225	14 1/2 Mar 15 1/2 Jan
Common	---	---	2 1/2 3	475	2 1/2 Feb 3 Mar
Eastern Mass Street Ry common	100	22 1/2	22 1/2 22 3/4	380	20 1/4 Jan 22 3/4 Mar
Eastern Steamship Lines Inc	---	37 1/2	36 1/4 37 1/2	165	35 Jan 38 Jan
Employers Group Assoc	---	---	34 1/2 36 1/2	575	34 1/2 Mar 40 1/4 Jan
First National Stores	---	58	55 1/2 58	1,124	54 1/2 Feb 60 1/2 Jan
General Electric	---	33 1/2	32 1/2 33 1/2	265	30 1/4 Jan 33 1/2 Mar
Gillette Safety Razor Co new	1	---	38 1/2 38 1/2	20	37 Jan 39 1/2 Feb
Island Creek Coal Co	50c	---	20c 20c	100	20c Feb 25c Feb
Isle Royale Copper	15	---	78 1/2 80 1/2	170	78 1/2 Mar 91 1/2 Jan
Kennecott Copper	---	---	24 1/2 24 1/2	30	24 1/2 Jan 26 Jan
Lone Star Cement Corp	10	---	44 1/2 46 1/2	122	41 1/2 Feb 46 1/2 Jan
Mathieson Chemical Corp	---	---	28 1/2 28 1/2	10	25 1/2 Jan 28 1/2 Jan
Mullins Mfg Corp	1	12 1/2	12 1/2 12 1/2	330	10 1/2 Jan 13 Jan
Narragansett Racing Ass'n	1	20 1/2	19 1/2 21 1/2	470	18 1/2 Feb 21 1/2 Mar
Nash-Kelvinator	5	---	11c 12c	1,000	8c Jan 12c Jan
National Service Cos	1	109 1/2	108 1/2 109 1/2	4,900	11 1/2 Jan 13 1/2 Mar
New England Electric System	20	80c	68c 80c	14,600	61c Feb 99c Feb
New England Tel & Tel	100	109 1/2	108 1/2 109 1/2	339	108 Jan 111 1/2 Mar
North Butte Mining	2.50	19	18 1/2 19 1/2	569	17 1/4 Feb 20 1/4 Jan
Pennsylvania RR	50	---	8 1/4 9	188	8 1/4 Mar 9 1/4 Jan
Quincy Mining Co	25	---	1 1/2 1 1/2	50	1 1/2 Jan 1 1/2 Jan
Reece Folding Machine	10	5 1/4	5 1/4 5 1/4	88	5 1/4 Feb 6 1/2 Jan
Rexall Drug Co	2.50	20	19 1/2 20	160	17 1/4 Jan 20 Jan
Shawmut Association	---	---	24 1/2 25 1/2	190	23 1/4 Jan 25 1/2 Mar
Stone & Webster Inc	---	---	---	---	---
Torrington Co	---	32	31 1/2 32 1/2	165	31 1/4 Feb 33 1/4 Jan
Union Twist Drill	---	42	42 42	35	40 1/2 Jan 44 Jan
United Fruit Co	---	59	57 1/2 60 1/2	2,974	56 1/4 Mar 64 1/2 Jan
United Shoe Machinery common	25	42	41 1/4 42 1/4	440	41 1/4 Mar 45 1/4 Jan
U S Rubber Co	10	---	80 1/2 81	88	75 1/2 Jan 86 1/2 Jan
Vermont & Mass Ry Co	100	---	106 106	9	106 Jan 115 Jan
Waldorf System Inc	---	11 1/2	x11 11 1/2	101	x11 Mar 11 1/2 Jan
Westinghouse Electric Corp	12.50	---	36 36 3/4	263	35 1/2 Feb 40 1/2 Jan
Woodley Petroleum Co	3	---	50 1/2 54	417	33 Jan 71 1/4 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	26 1/4	25 1/2 26 1/4	154	25 1/2 Mar 27 Jan
Beau Brummell	1	5 1/2	5 1/2 5 1/2	30	5 1/4 Jan 5 1/2 Mar
Burger Brewing	---	17 1/4	17 1/4 17 1/4	25	16 1/2 Mar 18 Mar
Carey	10	18	17 1/2 18	363	17 1/2 Mar 18 1/2 Feb
Champion Paper	---	---	27 1/2 27 1/2	72	25 1/2 Jan 29 1/2 Feb
Churngold Corp	---	4	4 4 1/2	226	3 1/2 Jan 5 Mar
Cincinnati Adv Product	5	39 1/2	38 1/2 39 1/2	100	38 1/2 Mar 40 1/2 Jan
Cincinnati Gas & Electric common	8 1/2	100	99 1/2 100	496	98 1/4 Jan 100 Mar
Preferred	100	100	100 100	16	94 1/4 Jan 100 Mar
Cincinnati Milling Machine	10	33 1/2	33 1/2 33 1/2	15	33 Feb 36 1/2 Jan
C N O & T P common	20	---	90 90	50	90 Feb 94 Jan
Cincinnati Street Railway	25	6	6 6 1/2	50	5 1/2 Feb 7 1/4 Feb
Cincinnati Tel	50	74 1/4	74 1/4 75 1/2	412	73 Jan 76 1/4 Feb
Cincinnati U Stock Yards	---	13 1/4	13 1/4 14	165	13 1/2 Mar 16 Jan
Early & Daniel	---	---	108 108	80	108 Mar 108 Mar
Eagle Picher	10	---	21 1/2 21 1/2	73	21 1/2 Mar 25 Jan
Formica Ins	---	---	43 1/2 43 1/2	15	42 1/4 Mar 50 1/2 Jan
Hobart	10	---	26 1/4 26 1/4	4	26 1/4 Jan 27 Feb
Kroger	---	34 1/2	34 35	255	31 1/2 Jan 35 Feb
Lunkenheimer	---	---	24 1/2 25	275	22 Jan 25 Mar
Magnavox	1	---	18 1/4 18 1/4	78	16 1/2 Jan 18 1/4 Mar
P & G new common	---	66 1/4	65 1/2 66 1/2	663	65 1/2 Jan 68 1/2 Jan
Randall class B	5	---	13 1/2 14	105	12 1/2 Feb 14 1/2 Jan
Rapid	---	---	12 1/2 12 1/2	60	12 Feb 13 1/2 Jan
U S Printing common new	---	---	29 30	160	29 Mar 32 Mar
Unlisted Stocks—					
American Airlines	1	14 1/4	14 1/4 14 1/4	30	14 1/4 Feb 16 1/2 Jan
American Cyanamid	10	---	113 114 1/2	137	110 1/4 Feb 123 1/4 Jan
American Radiator	---	---	15 1/2 15 1/2	50	15 1/2 Feb 16 1/2 Jan
American Telephone & Telegraph	100	154 1/2	153 1/2 156 1/4	265	153 1/2 Mar 157 1/4 Feb
Anaconda Mining	50	48 1/4	47 1/2 48 1/4	160	47 1/2 Mar 55 1/4 Mar
Armco Steel	10	37 1/4	36 1/2 37 1/4	468	36 1/2 Mar 41 1/4 Jan
Ashland Oil w l	---	---	22 1/2 22 1/2	25	22 Mar 22 1/2 Mar
Avco	3	---	7 1/2 7 1/2	105	6 1/2 Jan 7 1/4 Feb
Baldwin Lima-Hamilton	13	---	10 1/4 10 1/4	50	10 Feb 11 Jan
Benguet Mining	1 peso	1 1/4	1 1/4 1 1/4	210	1 1/2 Jan 1 1/4 Jan
Bethlehem Steel	---	---	48 1/2 50	220	48 1/2 Mar 53 1/2 Mar

For footnotes see page 41.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canadian Pacific	25	36 1/2	36 1/2 36 1/2	75	33 1/4 Jan 37 1/4 Feb
Chesapeake & Ohio	25	34 1/4	34 1/4 34 1/4	175	33 1/2 Jan 35 1/2 Jan
Chrysler Corp	25	---	72 1/2 73 1/2	120	67 1/2 Feb 73 1/2 Mar
Cities Service	10	108 1/4	107 1/2 109 1/4	26	99 1/4 Jan 112 1/4 Jan
City Products	---	---	29 1/2 30 1/4	140	29 1/2 Jan 30 1/4 Mar
Columbia Gas	---	---	15 1/2 15 1/2	184	15 1/4 Jan 16 1/2 Jan
Columbus & South Ohio Elec	5	---	22 1/4 23 1/4	154	21 Jan 23 1/2 Mar
Curtiss-Wright	1	---	8 1/2 8 1/2	23	8 1/2 Feb 10 Jan
Dayton Power & Light	7	34 1/2	34 34 1/2	254	33 1/2 Feb 34 1/2 Jan
du Pont	5	86	85 1/2 86	143	84 1/2 Feb 91 1/2 Jan
Electric Auto-Lite	5	47 1/2	47 1/2 47 1/2	5	47 1/2 Mar 48 1/4 Mar
Federated Dept Stores	5	---	39 39 1/2	73	37 1/2 Feb 41 1/2 Jan
General Electric	---	---	55 1/2 56 1/4	45	54 1/2 Feb 60 1/4 Jan
General Motors	5	52 1/2	51 1/2 53 1/4	235	50 Feb 52 1/2 Feb
International Harvester	---	33 1/2	33 1/2 33 1/2	120	32 1/2 Feb 36 1/4 Jan
International Tel & Tel	---	---	16 1/2 16 1/2	50	15 1/2 Mar 17 1/4 Feb
National Cash	---	---	57 1/2 57 1/2	35	56 1/4 Jan 58 1/4 Jan
National Distillers	---	30 1/2	30 1/2 30 1/2	50	29 1/2 Feb 34 1/2 Feb
N Y Central	---	---	19 1/2 20	100	18 Jan 21 Jan
Northern Pacific	100	---	75 1/4 78	105	65 Feb 78 Mar
Ohio Edison	8	---	34 1/2 34 1/2	6	33 Jan 34 1/2 Feb
Packard	---	4 1/2	4 1/2 4 1/2	15	4 1/2 Jan 4 1/2 Jan
Penn RR	50	---	18 1/2 18 1/2	25	18 1/2 Feb 19 1/2 Jan
Pepsi-Cola	33 1/2	---	8 1/2 8 1/2	5	8 1/2 Mar 9 1/2 Jan
Pure Oil	---	---	67 1/4 68 1/2	205	61 1/2 Feb 68 1/2 Jan
Radio Corp	---	---	26 26 1/4	190	24 Feb 26 1/2 Mar
Schenley Ind	1.40	---	29 1/2 29 1/2	27	29 1/4 Feb 32 1/2 Jan
Sears Roebuck	---	---	53 1/2 53 1/2	60	50 1/4 Feb 56 Jan
Sinclair	---	---	37 1/2 44 1/2	65	37 1/2 Mar 47 1/2 Jan
Socony Vacuum	15	---	37 1/2 38 1/2	233	34 1/2 Jan 40 1/2 Jan
Southern Co	5	17 1/2	13 1/4 13 1/2	345	12 1/2 Jan 13 1/2 Jan
Standard Brands	---	24 1/2	24 1/2 24 1/2	183	22 1/2 Jan 26 Mar
Standard Oil (Indiana)	25	86 1/2	84 1/4 86 1/2	35	73 1/4 Feb 85 1/2 Mar
Standard Oil (N J) new	25	76	75 1/4 76	193	74 Feb 85 1/2 Mar
Standard Oil (Ohio)	10	---	44 1/4 44 1/2	82	42 1/4 Jan 47 1/2 Jan
Studebaker	1	34 1/2	33 1/2 34 1/2	70	32 1/2 Feb 34 1/2 Mar
Timken R B	---	45 1/2	45 1/2 45 1/2	120	45 1/2 Mar 48 1/4 Jan
Toledo Edison	5	---	11 11 1/2	82	10 1/2 Jan 11 1/2 Jan
Union Carbide	---	59 1/2	59 60 1/4	130	57 1/4 Feb 64 1/2 Jan
U S Steel	---	38 1/4	38 1/4 39 1/4	52	38 1/2 Feb 42 1/2 Jan
Westinghouse	12.50	37 1/4	36 1/2 37 1/4	80	35 1/2 Feb 39 1/4 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
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Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Kaiser-Frazer	1	---	6	6 1/2	220	5 1/2 Feb	6 1/2 Feb
King-Seely	1	---	22 1/2	22 1/2	463	21 1/2 Feb	23 1/2 Jan
Kinsell Drug	1	1 1/4	1 1/4	1 1/4	400	1 1/4 Jan	1 1/4 Jan
Kresge Co (S S)	10	36 3/4	36 3/4	36 3/4	743	35 1/4 Mar	39 1/2 Jan
Kysor Heater	1	---	5	5 1/2	719	5 Jan	5 1/2 Jan
Masco Screw Products	1	---	2 1/2	2 1/2	320	2 1/2 Feb	3 Jan
National Electric Welding	1	---	3 1/2	3 1/2	235	3 1/2 Jan	3 1/2 Jan
National Stamping	2	2 3/4	2 3/4	2 3/4	900	2 3/4 Mar	3 1/4 Jan
Packard Motor Car	1	---	4 1/2	4 1/2	700	4 1/2 Mar	4 1/2 Jan
Peninsular Metal Products com.	1	---	3 1/2	3 1/2	300	2 1/2 Jan	3 1/2 Feb
Pfeiffer Brewing	1	17 3/4	17 3/4	17 3/4	270	17 3/4 Mar	19 1/2 Jan
Propnet (Fred B) Co.	1	5	4 3/4	5	959	4 3/4 Jan	5 Jan
Rickel (H W) & Co.	2	---	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 Jan
River Raisin Paper	5	---	8 1/2	8 1/2	180	8 1/2 Feb	9 Jan
Rudy Manufacturing	1	---	1 1/2	1 1/2	280	1 1/2 Feb	2 1/4 Jan
Scott-Dillon common	10	12	11 1/2	12	650	11 1/2 Feb	12 Jan
Sheller Manufacturing	1	---	14 1/2	14 1/2	485	14 1/2 Feb	16 1/4 Jan
Standard Tube class B common	1	---	5 1/4	5 1/4	116	5 1/4 Jan	5 1/4 Jan
Timken-Detroit Axle	5	19 3/4	19 3/4	20	452	19 3/4 Feb	20 Mar
Ulylite Corporation	1	---	15 1/2	15 1/2	330	14 1/2 Jan	15 1/2 Feb
United States Radiator common	1	---	12	12	236	11 1/2 Feb	13 1/2 Jan
Walker & Company common	1	15	15	15	400	15 Jan	15 Jan
Wayne Screw Products	1	---	1 1/2	1 1/2	570	1 1/2 Feb	1 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Hancock Oil Co new	1	33	33	34 1/2	7,052	33 Mar	35 3/4 Mar
Hilton Hotels Corp	5	---	15 1/2	16	1,010	14 1/4 Jan	16 Mar
Holly Development Company	1	2.00	1.80	2.35	12,758	1.65 Jan	2.35 Mar
Honolulu Oil Corp	1	a67 1/4	a65 1/4	a67 1/4	105	66 Jan	67 3/4 Jan
Hudson Motor Car Co.	12.50	---	13 1/2	13 1/2	210	12 1/2 Feb	13 1/2 Mar
Hunt Foods Inc	6.66 2/3	19 1/2	18 1/2	19 1/2	253	18 Feb	20 1/2 Jan
Illinois Central RR (Un)	100	---	a61 1/2	a61 1/2	45	---	---
Independent Exploration Co.	33 1/2	15 1/4	14	16 1/2	3,350	11 Jan	17 1/2 Feb
Intercoast Petroleum Corp.	10	---	1.60	1.60	100	1.50 Jan	1.75 Jan
International Harvester	1	33 3/4	33 3/4	33 3/4	305	33 Feb	35 1/4 Jan
Inter Nickel Co of Canada Ltd (Un)	1	---	a44 1/2	a44 1/2	75	47 1/2 Jan	47 1/2 Jan
International Paper (Un)	7.50	---	a47 1/2	a48 1/2	213	47 1/2 Jan	47 1/2 Jan
Int'l Tel & Tel Corp (Un)	1	16 3/4	16 1/4	16 3/4	2,346	15 1/2 Feb	17 1/4 Jan
Jones & Laughlin Steel (Un)	10	22 1/2	22 1/2	22 1/2	948	22 1/2 Mar	25 1/4 Jan
Kaiser Aluminum & Chemical	1	---	a32	a32 1/2	134	32 1/2 Mar	36 1/2 Jan
Kaiser-Frazer Corp	1	6	6	6 1/2	1,520	5 1/4 Jan	6 1/2 Feb
Kennecott Copper Corp (Un)	1	a79 1/4	a78 1/4	80	334	88 1/2 Jan	90 1/2 Jan
Kern County Land Co.	2.50	---	42 1/4	43	915	41 Feb	46 3/4 Feb
Kropp Forge Co	33 1/2	---	4 1/2	4 1/2	175	4 1/2 Mar	4 3/4 Feb
Lane-Wells Company	1	---	23	23 1/2	210	20 1/2 Jan	24 1/2 Jan
Libby McNeill & Libby (Un)	7	8 3/4	8 3/4	8 3/4	550	8 3/4 Jan	8 3/4 Jan
Lincoln Petroleum Co	10c	1.05	1.05	1.15	5,300	1.00 Feb	1.15 Jan
Lockheed Aircraft Corp	1	---	21 1/2	21 1/2	143	20 1/2 Feb	24 Jan
Loew's Inc (Un)	1	---	17	17	380	16 1/2 Jan	18 1/4 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp	1	---	28 1/4	28 1/4	155	26 3/4 Feb	28 1/4 Feb
Allegheny Corporation (Un)	1	3	3	3	400	3 Feb	3 1/4 Jan
Allied Chemical & Dye (Un)	1	---	a70 3/4	a71 1/4	100	70 Feb	77 Jan
Allis-Chalmers Mfg Co (Un)	1	---	49	49	290	48 1/2 Feb	53 Jan
American Airlines Inc (Un)	1	---	14 1/2	14 1/2	1,065	14 Feb	16 1/4 Jan
American Can	25	---	a120 1/4	a120 1/4	10	---	---
Amer Radiator & St San Co (Un)	1	---	15 1/2	15 1/2	720	15 1/2 Mar	16 1/2 Jan
American Smelting & Refining (Un)	1	a44 1/2	a44 1/2	a44 1/2	50	44 1/2 Mar	49 1/2 Jan
American Tel & Tel Co (Un)	100	---	153 3/4	153 3/4	1,749	153 3/4 Mar	157 Feb
American Viscose Corp (Un)	25	---	a60 1/2	a60 1/2	60	67 Jan	67 Jan
American Woolen Co (Un)	1	a32 1/4	a30 3/4	a32 1/4	165	30 3/4 Feb	36 1/2 Feb
Anaconda Copper Mining Co (Un)	50	---	47 1/2	48 1/2	630	47 1/2 Mar	55 1/2 Jan
Anderson Prichard Oil Corp	10	---	44	44	10	---	---
Armco Steel Corp (Un)	10	---	37 1/4	37 1/4	1,012	37 Feb	41 1/4 Jan
Armour & Co (Un)	5	---	12 1/2	12 1/2	560	11 1/2 Feb	12 1/2 Mar
Atchison Topeka & S F (Un)	50	a78	a78	a80 1/2	111	74 1/4 Jan	81 Jan
Atlantic Refining Co (Un)	25	83 1/4	83 1/4	83 1/4	193	77 3/4 Jan	83 1/4 Mar
Avco Manufacturing Corp (Un)	3	7 3/4	7 3/4	7 1/2	885	7 Jan	7 3/4 Feb
Baldwin-Lima Hamilton (Un)	13	---	10 3/4	11	1,228	10 1/4 Feb	11 Mar
Baldwin Securities Corp	75c	---	a3 3/4	a3 1/2	28	3 1/4 Feb	4 Jan
Baltimore & Ohio RR (Un)	100	---	19 1/2	19 1/2	200	18 1/4 Feb	20 1/4 Jan
Bandit Petroleum Co	1	3 3/4	3 1/2	3 1/2	3,255	2.85 Jan	4.00 Feb
Barker Bros Corp common	10	18	17 1/2	18	1,270	17 1/2 Mar	18 1/2 Jan
Barnhart-Morrow Cons	1	57 1/2	57 1/2	57 1/2	800	25c Jan	80c Feb
Basin Oil Co of Calif	20c	---	8 3/4	8 3/4	200	8 1/2 Mar	11 Feb
Bendix Aviation Corp (Un)	33 1/2	---	a49 3/4	a50 3/4	69	51 Jan	52 1/2 Jan
Benguet Cons Mining (Un)	50c	---	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	1	---	49 3/4	50 1/4	608	49 1/4 Feb	53 1/4 Jan
Bishop Oil Co	2	13 1/4	13	13 1/4	830	11 1/4 Jan	14 1/4 Jan
Blue Diamond Corp	2	9 1/4	9 1/4	9 3/4	2,998	8 3/4 Jan	9 1/4 Jan
Boeing Airplane Co (Un)	5	---	a48 3/4	a48 1/2	35	45 1/2 Jan	51 Jan
Bois-Chica Oil Corporation	1	5	4 1/2	5 1/2	5,231	4 1/2 Mar	5 1/4 Jan
Bond Stores Inc	1	---	a14 1/4	a14 1/4	50	13 1/2 Feb	13 1/2 Feb
Borden Company (Un)	15	a51 1/2	a51 1/2	a51 1/2	134	52 Feb	52 Feb
Borg-Warner Corp (Un)	5	---	67 3/4	67 3/4	252	62 1/2 Jan	67 1/2 Mar
Broadway-Hale Stores	10	7 1/2	7 1/2	8	1,515	7 1/2 Feb	8 Jan
Budd Company (Un)	1	14	14	14 1/4	1,006	13 1/2 Feb	14 1/4 Jan
Burlington Mills Corp (Un)	1	16 1/2	16 1/2	16 3/4	707	16 1/4 Mar	19 1/4 Jan
Byron Jackson Co	10	---	a22 1/2	a22 1/2	154	22 Jan	23 Mar
California Packing Corp	5	a26 1/4	a26 1/4	a26 1/4	115	27 1/4 Jan	27 1/4 Jan
Canadian Atlantic Oil Ltd	2	6 1/2	6 1/2	6 1/2	615	5 1/2 Jan	7 1/2 Feb
Canadian Pacific Ry Co (Un)	25	37 3/4	36 3/4	37 3/4	5,065	33 Feb	37 3/4 Jan
Caterpillar Tractor (Un)	1	a50	a50	a50 1/4	40	47 1/2 Jan	51 Jan
Central Eureka Mining	1	---	1.40	1.40	100	1.40 Feb	1.70 Jan
Certain-teed Products	1	15 1/2	15 1/2	15 1/2	330	14 1/4 Jan	15 1/4 Jan
Cessna Aircraft	1	---	6 3/4	6 3/4	100	6 3/4 Mar	6 3/4 Mar
Chesapeake & Ohio Ry Co (Un)	25	a34 3/4	a34 3/4	a34 3/4	355	34 Jan	35 1/4 Jan
Chicago Corp	1	a18 1/2	a17 1/2	a18 1/2	110	---	---
Chrysler Corp	25	72 3/4	70	73 1/4	623	68 3/4 Feb	73 1/4 Mar
Cities Service Co (Un)	10	---	a107 1/4	a109	119	101 1/4 Feb	113 1/4 Jan
Clary Multiplier Corp	1	5	4 3/4	5 1/2	4,555	4 3/4 Feb	5 1/2 Jan
Climax Molybdenum Co (Un)	1	---	a33 3/4	a33 3/4	20	32 Feb	36 Jan
Colorado Fuel & Iron	1	---	20 1/2	20 1/2	387	20 Feb	22 1/2 Feb
Columbia Gas System Inc (Un)	1	---	a15 1/4	a15 1/4	184	15 1/4 Jan	16 1/4 Jan
Commercial Solvents (Un)	1	---	a29 1/4	a29 1/4	70	33 Jan	33 Jan
Commonwealth Edison Co (Un)	25	---	32 3/4	32 3/4	340	31 1/4 Jan	32 3/4 Mar
Consolidated Edison of N Y (Un)	50c	33 3/4	33 3/4	33 3/4	817	33 3/4 Feb	34 Mar
Consolidated Engineering	1	---	13 1/4	14	2,045	13 Feb	14 1/2 Jan
Consolidated Vultee Airline	1	---	17 1/2	18 1/2	301	17 1/2 Feb	19 1/2 Jan
Continental Motors Corp (Un)	1	a8 3/4	a8 1/4	a8 3/4	50	8 1/4 Mar	8 1/4 Jan
Creameries of America	1	---	11 1/2	11 1/2	140	11 1/2 Feb	12 Jan
Crown Zellerbach Corp (Un)	5	---	a55 1/4	a57 1/4	55	54 1/4 Jan	56 1/4 Jan
Curtis Publishing Co (Un)	1	7 3/4	7 3/4	7 3/4	140	6 Feb	7 3/4 Mar
Curtiss-Wright Corp (Un) com.	1	8 3/4	8 3/4	8 3/4	231	8 1/2 Feb	9 1/4 Jan
Class A	1	---	a24	a24	22	24 Jan	24 1/4 Jan
Douglas Aircraft Co	1	a59 1/4	a59 1/4	a59 1/4	40	59 1/4 Jan	60 1/4 Jan
Dresser Industries	50c	---	a24	a24 1/2	184	22 1/2 Feb	25 1/4 Jan
DuPont Laboratories class A	10c	18 1/2	18 1/2	18 1/2	1,427	16 1/2 Jan	18 1/2 Feb
duPont de Nemours & Co.	5	---	87	87 1/4	534	84 1/4 Feb	90 Jan
Eastern Air Lines	1	---	25	25 1/2	421	24 1/2 Feb	26 1/2 Jan
Eastman Kodak Co	10	---	44 1/4	44 1/4	427	44 1/4 Feb	46 1/4 Jan
Electrical Products	4	---	11 1/2	11 1/2	635	11 1/2 Jan	12 Jan
Emerson Radio & Phono (Un)	5	---	14 1/2	14 1/2	505	14 Feb	15 1/4 Jan
Erle Railroad	1	---	20	20	100	19 Feb	20 Mar
Exeter Oil Co class A	1	---	62 1/2	70c	4,950	60c Jan	70c Jan
Farmers & Merchants Natl.	100	---	335	335	15	325 Jan	410 Feb
Fitzsimmons Stores class A	1	---	8 1/2	8 1/2	210	8 1/2 Jan	9 Jan
Florida Power & Light (Un)	1	---	a27 1/2	a27 1/2	50	---	---
Garrett Corporation	2	25 1/4	25 1/4	25 1/4	353	23 Jan	25 1/4 Mar
General Electric Co (Un)	1	a58 1/2	a55 1/2	a58 1/2	298	54 1/4 Feb	59 1/2 Jan
General Foods Corp (Un)	1	---	43	43	253	42 1/2 Mar	44 Feb
General Motors Corp common	5	---	51 1/2	53	2,451	50 Feb	53 Mar
General Paint Corp common	1	13 1/4	13 1/4	13 1/4	900	13 1/4 Jan	14 1/4 Jan
General Public Utilities (Un)	5	22 3/4	22 3/4	22 3/4	118	21 Jan	22 3/4 Mar
General Telephone	20	---	30 1/2	30 1/2	327	30 1/2 Feb	30 3/4 Mar
Gladding McBean & Co.	10	---	16 1/2	16 1/2	327	13 1/4 Jan	17 Feb
Glidden Co (Un)	1	a37 3/4	a38	a38	75	39 1/4 Feb	42 1/2 Jan
Goodrich (B F) Co (Un)	1	---	60 1/2	60 1/2	207	60 1/2 Mar	60 1/2 Mar
Goodyear Tire & Rubber	1	a44 1/2	a44 1/2	a45 1/2	182	44 1/2 Jan	45 1/2 Jan
Graham-Paige Motors (Un)	1	---	3 1/4	3 1/4	120	3 Jan	3 1/2 Feb
Great Northern Ry preferred (Un)	1	---	a49 1/2	a50 3/4	155	48 1/2 Mar	51 1/4 Jan
Greyhound Corp (Un)	3	a11 1/2	a11 1/2	a11 1/2	176	11 1/2 Jan	11 1/2 Feb
Grumman Aircraft	1	---	a26	a27 1/4	90	25 1/2 Feb	25 1/2 Feb
Gulf Oil Corp	25	---	55 1/2	55 1/2	160	55 1/2 Mar	55 1/2 Mar

Magnavox Company (Un)	1	---	18	18 1/4	452	16 1/2	Jan	18 1/4	Mar
McKesson & Robbins Inc (Un)	18	---	a41	a41	44	42 1/2	Jan	42 1/2	Jan
Menasco Manufacturing Co	1	---	2 1/2	2 1/2	1,600	2 1/2	Feb	3	Jan
Merchants Petroleum Co	1	82 1/2 c	65c	65c	5,700	55c	Jan	85c	Mar
Middle South Utilities (Un)	1	---	22 1/2	22 1/2	240	21 1/2	Feb	22 1/2	Jan
Montana Power Co (Un)	•	a29	a29	a29	60	4c	Jan	22 1/2	Feb
Montgomery Ward & Co Inc (Un)	•	61 1/2	61 1/2	61 1/2	86 1/2	60 1/2	Feb	65	Jan
Motorola Inc (Un)	3	a70 1/4	a70 1/4	a73 1/2	233	55 1/2	Jan	66 1/2	Feb
Nash-Kelvinator Corp (Un)	5	---	20	20 1/2	573	18 1/4	Jan	20 1/2	Mar
National City Lines Inc	1	10	10	10	100	10	Mar	10	Mar
National Distillers Prod Corp (Un)	•	---	30 1/2	30 1/2	410	29 1/2	Feb	32 1/2	Jan
National Gypsum Co	1	---	a19 1/4	a19 1/4	175	a---	---	a---	---
National Mailson Fabric	1	a8 1/2	a8 1/2	a8 1/2	25	a---	---	a---	---
National Supply	1	---	32 1/2	33 1/2	406	29 1/2	Feb	33 1/2	Mar
New York Central RR (Un)	10	20 1/4	19 1/2	20 1/2	765	18 1/2	Jan	21	Jan
Nordorn Corp	1	---	17c	18c	3,800	16c	Mar	23c	Feb
North Amer Aviation Inc (Un)	1	---	16 1/2	17	880	16	Feb	17 1/2	Jan
North American Co (Un)	10	a20	a20	a20 1/4	98	19 1/2	Jan	20 1/2	Feb
Northern Pacific Railway Co (Un)	100	82 1/2	75 1/2	82 1/2	1,889	59 1/2	Feb	82 1/2	Mar
Northrop Aircraft	1	13	12 1/2	13 1/4	1,645	12 1/2	Mar	15 1/2	Jan
Occidental Petroleum	1	---	35c	35c	100	35c	Jan	46c	Feb
Oceanic Oil Co	1	3 1/4	2 90	3 1/2	55,706	2 10	Jan	3 1/2	Mar
Ohio Edison Co (Un)	8	34 1/2	34 1/2	34 1/2	130	33 1/2	Jan	34 1/2	Jan
Ohio Oil Co (Un)	•	a58 1/4	a57 1/2	a58 1/4	96	56	Jan	59	Feb
Pacific Finance Co of Calif	10	---	26 1/2	26 1/2	290	26	Jan	28	Jan
Pacific Gas & Elec common	25	35 1/4	35	35 1/4	1,256	34	Jan	35 1/4	Jan
5% red preferred	25	---	25 1/2	26	374	25 1/2	Jan	26 1/2	Jan
5% redeemable preferred class A	25	---	26 1/2	26 1/2	190	26	Jan	26 1/2	Jan
Pacific Indemnity Co	1	---	51 1/2	51 1/2	164	50 1/2	Mar	59	Jan
Pacific Lighting Corp common	10	---	a50 1/2	a51 1/2	173	51 1/2	Feb	52 1/2	Jan
Pacific Petroleum Ltd	1	---	11	11 1/2	732	9 1/2	Jan	12 1/2	Jan
Pacific Tel & Tel common	100	---	112	112	62	109 1/2	Jan	112	Mar
Pacific Western Oil common	4	---	25 1/2	25 1/2	765	21 1/2	Jan	25 1/2	Mar
Packard Motor Car (Un)	•	---	4 1/4	4 1/2	1,475	4 1/4	Mar	4 1/4	Jan
Pan American World Airways (Un)	2 1/2	10 1/2	10 1/2	10 1/2	571	10	Feb	11 1/2	Jan
Paramount Pictures (Un)	1	a30 1/2	a28 1/2	a30 1/2	120	26	Jan	29	Feb
Penney (J C) Co	•	---	a67 1/2	a67 1/2	101	70 1/2	Jan	70 1/2	Jan
Pennsylvania Railroad (Un)	50	18 1/2	18 1/2	19	980	18	Jan	20	Jan
Pepsi-Cola Co (Un)	33 1/2 c	8 1/2	8 1/2	8 1/2	200	8 1/2	Feb	10 1/2	Jan
Pfizer (Charles) & Co	1	---	a37 1/2	a37 1/2	50	a---	---	a---	---
Phelps Dodge Corp (Un)	25	72	72	73	256	72	Mar	78 1/2	Feb
Phlco Corp (Un)	3	a31 1/4	a30 1/2	a31 1/4	288	27	Jan	30	Mar
Phillips Petroleum	•	a51	a50 1/2	a51 1/2	419	51	Mar	51 1/2	Mar
Puget Sound Pulp & Timber	•	---	34 1/4	34 1/4	150	32 1/2	Jan	35 1/2	Mar
Pullman Incorporated (Un)	•	a41 1/4	a40 1/2	a41 1/2	328	41	Mar	42 1/2	Jan
Pure Oil Company (Un)	•	---	a67	a68 1/2	264	61 1/2	Jan	67 1/2	Feb
Radio Corp of America (Un)	•	26 1/4	26 1/4	27	4,114	23 1/2	Jan	27	Mar
RKO Pictures Corp (Un)	1	---	3 1/4	4	431	3 1/2	Jan	4 1/2	Jan
Republic Pictures Corp (Un)	50c	4 1/2	4 1/4	4 1/2	536	4	Feb	5	Jan
Republic Steel Corporation (Un)	•	---	41 1/2	41 1/2	394	41 1/2	Feb	43 1/2	Jan
Reserve Oil & Gas Co	1	13	12 1/2	13 1/2	1,941	12 1/2	Mar	14 1/2	Jan
Rexall Drug Inc	2.50	---	5 1/2	7 1/2	150	5 1/2	Feb	7 1/2	Mar
Rheem Mfg Co	1	---	30 1/2	30 1/2	480	30 1/2	Mar	32 1/2	Feb
Rice Ranch Oil Co	1	80c	80c	80c	1,900	70c	Feb	1 10	Feb
Richfield Oil Corporation	•	58	55 1/2	58	884	53 1/2	Feb	60 1/2	Jan
Ryan Aeronautical	1	---	10 1/2	10 1/2	710	10 1/2	Jan	11	Feb
Safeway Stores Incorporated	5	---	32 1/2	32 1/2	538	28 1/2	Feb	32 1/2	Jan
St Regis Paper Co (Un)	5	---	a21 1/4	a22 1/2	63	16 1/2	Jan	24	Feb
Schenley Industries (Un)	1.40	29 1/2	29 1/2	30 1/2	454	28 1/2	Feb	33	Jan
Seaboard Finance Co	1	21 1/2	21 1/2	21 1/2	1,456	19 1/2	Jan	21 1/2	Mar
Sears Roebuck & Company	•	---	54	54	175	54	Mar	56 1/2	Jan
Servel Inc (Un)	1	7 1/2	7 1/2	7 1/2	300	7 1/2	Mar	8 1/4	Jan
Shell Oil Company	15	---	a83 1/4	a84 1/2	749	71 1/2	Jan	71 1/2	Jan
Signal Oil & Gas class A	5	99	90 1/2	99	3,061	88	Mar	100	Jan
Class B	5	---	90	90	25	90	Mar	92 1/2	Jan
Sinclair Oil Corp	•	---	44 1/2	44 1/2	1,167	42 1/2	Feb	47	Jan
Soco-Vacuum Oil Co Inc (Un)	15	37 1/2	37 1/2	37 1/2	646	34 1/2	Jan	40 1/2	Jan
Solar Aircraft Co	1	---	20 1/2	20 1/2	410	20 1/2	Mar	21 1/2	Jan
Southern Calif Edison Co Ltd com	25	35 1/4	35 1/4	35 1/2	1,424	34 1/2	Feb	36 1/2	Jan
Original preferred	25	45	45	45	73	42	Jan	45 1/2	Feb
4.08% preferred	25	---	24 1/2	24 1/2	418	23 1/2	Jan	24 1/2	Mar
4.32% preferred	25	---	29 1/2	29 1/2	501	29 1/2	Mar	32 1/2	Feb
4.88% preferred	25	---	a27	a27	50	26 1/2	Jan	27 1/2	Feb
Southern Calif Gas 6% pfd class A	25	31 1/4	31 1/4	32	378	29 1/2	Feb	32	Mar
Southern Calif Petroleum Corp	2	18 1/2	18 1/2	19 1/2	3,000	15 1/2	Feb	20 1/2	Mar
Southern Co	5	13 1/2	13 1/2	13 1/2	760	12 1/2	Jan	13 1/2	Jan
Southern Pacific Company	•	67	65 1/2	67	1,110	62 1/2	Feb	67	Mar
Southern Railway Co (Un)	•	---	a52 1/2	a53 1/2	120	49 1/2	Jan	52 1/2	Jan
Standard Brands Inc (Un)	•	a24 1/2	a24 1/2	a24 1/2	87	23	Jan	24 1/2	Jan
Standard Oil Co of Cal	•	52 1/2	51 1/2	52 1/2	2,241	50 1/2	Feb	55	Jan
Standard Oil Co (Ind) (Un)	25	a87 1/4	a84 1/2	a87 1/4	272	78 1/2	Feb	85 1/2	Jan
Standard Oil Co (N J) (Un)	15	a76 1/2	a75 1/2	a76 1/2	388	75 1/2	Feb	81	Jan
Standard Oil of Ohio	10	a44 1/2	a43 1/2	a44 1/2	405	a---	---	a---	---
Stone & Webster Inc (Un)	•	---	a24 1/2	a25 1/2	120	24 1/2	Jan	25 1/2	Mar
Studebaker Corporation (Un)	1	34 1/2	34	34 1/2	925	32 1/2	Jan	34 1/2	Mar
Sunray Oil Corporation common	1	23 1/2	22 1/2	23 1/2	2,858	20 1/2	Jan	23 1/2	Jan
Swift & Company (Un)	25	---	a32 1/2	a32 1/2	85	32	Feb	33 1/2	Mar
Sylvania Electric Prod (Un)	•	39	38 1/4	39	1,310	34 1/2	Feb	39 1/2	Jan
Texas Company (Un)	25	a58 1/2	a54 1/2	a58 1/2	176	53	Feb	60	Jan
Texas Gulf Sulphur Co (Un)	•	a108 1/4	a111 1/4	a111 1/4	125	107 1/2	Feb	107 1/2	Feb
Textron Incorporated common	50c	---	16 1/2	16 1/2	320	16 1/2	Mar	18 1/2	Jan
Tidewater Assoc Oil Co (Un)	10	---	47 1/2	47 1/2	260	43	Jan	48 1/2	Jan
Timken-Detroit Axel (Un)	5	a19 1/2	a19 1/2	a19 1/2	302	a---	---	a---	---
Transamerica Corporation	2	26 1/2	24 1/2	27 1/2	12,215	21 1/2	Jan	27 1/2	Mar
Trans World Airlines	5	---	a20 1/2	a20 1/2	354	22	Jan	23 1/2	Jan
Rights	---	---	1/64	1/64	814	1/64	Mar	3/64	Mar
Tri-Continental Corp (Un)	1	---	14 1/2	14 1/2	258	13 1/2	Jan	15 1/2	Jan
Twentieth Century-Fox Film (Un)	•	---	18 1/2	18 1/2	400	18 1/2	Mar	19 1/2	Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Union Carbide & Carbon Corp (Un).....	25	a60 a60½	155	58¼ Mar 64 Jan
Union Oil Co of Calif common.....	42½	39½ 42½	5,067	36½ Feb 41½ Mar
Union Pacific RR (Un).....	50	a113 a112 a114	186	a-- a--
United Aircraft Corp (Un).....	5	30½ 30½	100	30½ Feb 33 Jan
United Air Lines Inc (Un).....	10	30 30½	766	28¼ Feb 33½ Jan
United Corp (Del) (Un).....	1	5½ 5½	300	4¼ Jan 5½ Mar
United Gas Corp (Un).....	10	a26½ a26½	160	25¼ Jan 25½ Feb
United Paramount Theatres com (Un).....	1	18½ 19½	591	18½ Mar 20½ Jan
United States Rubber Co (Un).....	10	a79½ a79½ a81	69	76¾ Feb 84 Jan
United States Steel Corp.....	10	38½ 39½	1,897	38½ Feb 42 Jan
Universal Cons Oil Co.....	10	84 89	869	70¼ Jan 92 Feb
Universal Pictures Co (Un).....	1	12½ 12½	310	12 Jan 13½ Jan
Virginia Carolina Chem.....	1	a23 a23½	23	a-- a--
West Kentucky Coal (Un).....	1	a24½ a24½	50	a-- a--
Western Air Lines.....	4	13½ 13½	360	13½ Mar 15½ Jan
Western Union Telegraph (Un).....	1	a38½ a40½	90	41¼ Jan 41¼ Jan
Westinghouse Elec Corp (Un).....	12.50	37 36½ 37	517	35¾ Feb 39½ Jan
Willis-Overland Motors (Un).....	1	a9½ a9½ a9½	30	8¼ Mar 10¼ Jan
Woolworth (F W) (Un).....	10	a43 a42½ a43½	197	42½ Feb 43½ Feb
Youngstown Sheet & Tube.....	1	a46 a47	70	a-- a--
Zenda Gold Mining Co.....	100	11c 11c	2,533	10c Feb 12c Jan
Zenith Radio Corp (Un).....	1	a79½ a81	50	69¼ Jan 73½ Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Admiral Corp.....	1	28 28½	700	25 Jan 28½ Feb
Advanced Alum Castings.....	5	7½ 8	600	7½ Jan 9 Jan
Aetna Ball & Roller Bearing.....	5	7½ 7½	100	7½ Jan 8½ Jan
Affiliated Gas Equipment.....	1	8½ 8½	500	8½ Mar 9¼ Jan
Allegheny Corp (Un).....	1	3½ 3½	600	3½ Feb 3½ Jan
Allied Laboratories.....	33	31½ 33	2,400	30¼ Jan 34 Jan
American Airlines (Un).....	1	14¼ 13½ 14½	1,100	13½ Mar 16¼ Jan
American Investment Co (Ill).....	1	20½ 20½ 20½	600	20 Jan 20½ Feb
American Rad & Stand San (Un).....	1	15½ 15½ 15½	2,100	15½ Mar 16¼ Jan
American Tel & Tel Co.....	100	154½ x153½ 156½	3,800	153½ Mar 157½ Feb
Anaconda Copper Mining (Un).....	50	47½ 47½ 48½	500	47½ Mar 55½ Jan
Armco Steel Co (Un).....	10	36 37	700	36 Mar 41¼ Jan
Armour & Co (Ill) common.....	5	12½ 12½ 12½	1,100	11½ Feb 12¼ Jan
Ashland Oil & Refining Co common.....	1	42½ 43½	400	36¼ Jan 47¼ Jan
New common w i.....	1	21½ 22½	500	21½ Feb 22¼ Mar
Acheson Topeka & Santa Fe com.....	50	78½ 78½	100	74½ Jan 80¼ Jan
Athy Products Corp.....	4	8½ 8½	200	7½ Jan 8½ Jan
Automatic Washer Co.....	3	1½ 1½	300	1¼ Jan 2 Jan
Avco Mfg Corp.....	3	7½ 7½	1,500	7 Jan 7½ Feb
Baldwin-Lima-Hamilton.....	13	10½ 11	600	10 Feb 11 Mar
Bastian-Blessing Co.....	1	42½ 42½	50	41 Feb 43¼ Jan
Belden Mfg Co.....	10	19½ 19½ 19½	550	18½ Feb 21½ Jan
Benguet Consolidated Min'g Co (Un).....	1P	1¼ 1¼ 1¼	800	1¼ Jan 1¼ Mar
Bergoff Brewing Corp.....	1	6½ 6½ 6½	13,750	5½ Jan 7½ Feb
Bethlehem Steel Corp (Un).....	1	49½ 48½ 50	900	48½ Mar 54¼ Jan
Booth Fisheries Corp.....	5	13 13½	900	12½ Feb 13½ Jan
Borg (George W) Corp.....	10	16½ 16½	250	16¼ Mar 18 Jan
Borg-Warner Corp.....	5	65¼ 65¼	100	61¾ Jan 65¼ Mar
Brown Shoe Co Inc.....	15	54 54½	300	53½ Jan 54¼ Mar
Budd Company.....	14	14 14½	1,300	13½ Feb 14¼ Mar
Burkhart (F) Manufacturing.....	1	29½ 30	150	29½ Mar 35¼ Jan
Burlington Mills Corp.....	1	16½ 16½	700	16¼ Mar 19¼ Jan
Burroughs Adding Machine.....	1	17½ 17½	200	17¼ Mar 17¼ Mar
Burton-Dixie Corp.....	12.50	19 19	600	18¼ Feb 20¼ Jan
Butler Brothers common.....	15	13 13	100	12½ Feb 13½ Jan
Canadian Pacific (Un).....	25	37 36 37	2,100	33½ Feb 37½ Jan
Carr-Consolidated Biscuit.....	1	2½ 2½	1,250	2½ Feb 2½ Jan
Centlivre Brewing Corp.....	50c	2½ 2½	50	2 Feb 2½ Jan
Central & South West Corp.....	1	17½ 17½	300	16¼ Jan 17¼ Jan
Central Ill Secur Corp common.....	1	3½ 3½ 4	1,300	3¼ Jan 4½ Feb
\$1.50 conv preference.....	1	26½ 26½ 27	300	26¼ Mar 27½ Jan
Certain-teed Products (Un).....	1	15¼ 15¼	100	14¼ Jan 15¼ Mar
Cherry Burrell Corp.....	5	12½ 12½	100	11¼ Jan 12½ Mar
Chesapeake & Ohio (Un).....	25	34½ 34½	500	33¼ Jan 35¼ Jan
Chicago Corp common.....	1	18 18	1,500	15½ Jan 18 Mar
Convertible preferred.....	1	61 61 61	150	60½ Feb 61 Jan
Chicago Milwaukee St Paul & Pacific Ry common.....	21½	20½ 21½	1,800	19½ Feb 21½ Jan
Chicago Rock Island & Pacific Ry Co.....	50	56 56	100	50¼ Jan 56 Mar
Chrysler Corp.....	25	71 73	600	68½ Feb 73 Mar
Cities Service Co.....	10	109 109	500	100 Jan 113¼ Jan
Cleveland Cliffs Iron common.....	1	24¼ 24¼ 25	500	24 Jan 26½ Jan
Cleveland Elec Illum Co.....	1	49½ 49½	200	49¼ Feb 51¼ Jan
Clinton Foods Inc.....	1	19½ 19½ 20½	700	19½ Mar 25 Jan
Coleman (The) Co Inc.....	5	24½ 24½ 26	400	24½ Mar 29 Jan
Columbia Gas System (Un).....	1	15½ 15½	700	15½ Feb 16¼ Jan
Commonwealth Edison common.....	25	32½ 32½ 32½	4,000	30¼ Jan 32½ Mar
\$1.32 convertible preferred.....	1	33½ 33½ 33½	400	31¼ Jan 33½ Mar
Consumers Power Co.....	1	35½ 35½ 35½	600	34¼ Jan 36¼ Jan
Continental Motors Corp.....	1	8½ 8½	500	8¼ Feb 9 Jan
Crane Company.....	25	35½ 35½	200	35 Feb 38¼ Jan
Curtiss-Wright (Un).....	1	8¼ 8¼	100	8½ Feb 9¼ Jan
Detroit & Cleveland Nav (Un).....	5	9½ 9½ 9½	2,200	8¼ Jan 9½ Feb
Dodge Mfg Corp.....	10	12 12 12½	300	10½ Feb 13½ Feb
Domestic Finance Corp class A.....	1	5½ 5½	200	4¼ Jan 5½ Jan
Dow Chemical Co.....	15	104½ 105	200	101 Feb 115 Jan
Du Pont Laboratories Inc (Alan B) Class A.....	10c	18½ 18 18½	1,300	16¼ Jan 18½ Feb
du Pont (E I) de Nemours (Un).....	5	85½ 85½ 86	400	84½ Feb 91¼ Jan
Eastman Kodak (Un).....	10	44¼ 44¼	100	44¼ Feb 47¼ Jan
Eddy Paper Corp (The).....	136	135 136	140	130 Jan 139 Feb
Elgin National Watch.....	15	14 14	155	13½ Jan 14½ Feb
Falstaff Brewing Corp.....	1	14½ 14½ 14½	300	13 Jan 16 Jan
Fitz-Simons & Connell Dredge & Dock Co.....	1	13½ 13½ 13½	97	12½ Jan 14 Jan
Flour Mills of America Inc.....	5	9¼ 9¼	400	9½ Mar 11¼ Jan
Four-Wheel Drive Auto.....	10	7½ 7½ 7½	200	7 Feb 7½ Jan
Gamble-Skogmo Inc.....	5	7¼ 7¼	1,400	7¼ Feb 8¼ Jan
General Amer Transportation.....	5	54 54	200	52¼ Jan 54½ Feb
General Box Corp.....	1	2½ 2½	1,700	2¼ Jan 2¼ Jan
General Candy Corp.....	5	18½ 18½	463	18½ Feb 20 Feb
General Electric Co (Un).....	1	55¾ 58¼	800	54½ Feb 59¼ Jan
General Foods Corp.....	1	43 43¾	200	42¼ Jan 44¼ Jan
General Motors Corp.....	5	52 51¼ 53	3,700	50 Feb 53 Mar
General Public Utilities (Un).....	5	22¼ 22¼ 22¼	300	21 Jan 22¼ Mar
General Telephone Corp.....	20	30½ 30½	200	30¼ Feb 31 Jan
Gibson Refrigerator Co.....	1	8¼ 9¼	400	8¼ Mar 9¼ Jan
Gillette Safety Razor Co.....	1	32½ 33½	400	30¼ Jan 33½ Mar
Glidden Co (Un).....	1	37¼ 38¼	1,300	36¼ Feb 42¼ Jan
Goodyear Tire & Rubber Co.....	1	44½ 45½	300	43¼ Feb 47¼ Jan
Gossard (W H) Co.....	1	7¼ 7¼ 8	450	7¼ Mar 8½ Feb
Gramm-Palmer Motors (Un).....	1	3 3 3½	600	2¼ Jan 3½ Feb
Gray Drug Stores.....	1	13½ 13½	150	13 Feb 14¼ Jan
Great Lakes Dredge & Dock.....	1	19¼ 19¼	100	18¼ Jan 20½ Feb
Great Lakes Towing common.....	100	43 43	50	40 Feb 43 Mar
Greif Bros Cooperative class A.....	1	18½ 18½	200	17 Mar 19½ Feb
Grieshound Corp (Un).....	3	11½ 11½	900	11¼ Jan 11½ Feb
Griesedieck Western Brewery.....	2	18 18	1,250	17¼ Mar 22¼ Jan
Gulf Oil Corp.....	25	55½ 54¼ 55½	300	51¼ Feb 58¼ Jan

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range		for Week	Range Since Jan. 1		
		Sale Price	Low	High	Shares	Low	High	
Hallcrafters Co.....	1	6 1/4	6 1/4	6 3/4	1,400	6	6 1/4	6 3/4 Jan
Hammond Instrument Co.....	1	23 1/2	23 1/4	23 1/2	250	21 3/4	Jan	23 1/2 Mar
Harnischfeger Corp.....	10	38	38	38 1/2	450	34	Jan	38 1/2 Mar
Heileman (G) Brewing Co.....	1	22	22	22 1/4	800	20 1/4	Jan	24 1/2 Jan
Hein Werner Corp.....	3	11	11	11 1/4	150	9 3/4	Jan	11 1/4 Feb
Hibbard Spencer Bartlett.....	25	39 3/4	40		200	38 1/2	Feb	42 1/4 Feb
Hupp Corporation.....	1	3 1/4	3 1/4	3 3/4	800	3 1/4	Jan	3 3/4 Feb
Huttig Sash & Door common.....	5	25 1/4	25 1/2		150	25	Jan	26 Jan
Hydraulic Press Brick common.....	1	4 3/4	4 3/4		66	4	Feb	5 Jan
\$6 preferred.....	50	47	45 1/4	47	90	43	Feb	48 Jan
Illinois Brick Co.....	10	10 1/2	10 1/4	10 3/4	1,250	10	Feb	10 3/4 Mar
Illinois Central RR.....	100	61 3/4	61 3/4		100	56	Jan	61 3/4 Mar
Independent Pneumatic Tool.....	1	18 7/8	18 7/8	19 1/4	300	18	Feb	19 1/4 Jan
Indiana Steel Products Co.....	1	14	14		200	14	Mar	16 1/4 Jan
Indianapolis Power & Light.....	1	37	37	37 1/2	200	35 3/4	Mar	37 1/2 Mar
Inland Steel Co.....	1	47	45	47	800	45	Mar	51 Jan
Rights.....	19/64	17/64	19/64	19/64	63,600	17/64	Mar	19/64 Mar
International Harvester.....	1	33 1/2	33 1/2	33 3/4	400	32 1/4	Feb	36 1/4 Jan
International Mineral & Chemical.....	5	37 1/2	37 1/2		200	36 3/4	Feb	41 Jan
Internat Nickel Canada.....	1	44 1/2	44 1/2		100	44 1/2	Mar	47 1/4 Jan
International Packers Ltd.....	15	11 1/2	11 1/2		200	11 1/2	Feb	14 1/4 Jan
International Paper (Un).....	7.50	47	48 1/2		500	45 3/4	Feb	50 1/2 Feb
International Shoe Co.....	1	38	38		100	37 1/2	Feb	38 1/2 Jan
International Tel & Tel (Un).....	1	16 1/2	16 1/2	16 3/4	2,000	15 1/2	Feb	17 1/4 Jan
Interstate Power Co.....	3.50	9	8 3/4	9	1,300	8 3/4	Jan	9 Jan
Iowa Power & Light (Un).....	10	23 1/2	23 1/2		200	23 1/2	Mar	25 1/4 Jan
Johnson Stephens & Shinkle Shoe.....	1	5 3/4	6		345	5 3/4	Feb	6 Mar
Jones & Laughlin Steel Corp.....	10	22 3/4	23		300	22 3/4	Mar	25 1/4 Jan
Kaiser Alum & Chemical.....	1	33	33		100	32 3/4	Feb	38 3/4 Jan
Kansas City Power & Light.....	1	29 1/2	29	29 1/4	700	27	Jan	29 1/4 Mar
Kansas Power & Light (Un).....	8.75	17 3/4	17 3/4		300	16 3/4	Jan	17 3/4 Feb
Kelley Island Lime & Transport.....	1	21	21		350	20 3/4	Jan	23 Mar
Kellogg Switchboard & Supply com.....	1	23 1/2	23	23 3/4	7,700	22	Feb	23 3/4 Mar
Kennecott Copper Corp.....	1	78 1/2	79 1/2		200	78 1/2	Mar	91 1/4 Jan
Knapp Monarch Co.....	1	4 1/4	4 1/4		500	4 1/4	Mar	4 3/4 Jan
Koppers Co Inc.....	10	44	44 1/2		1,300	43	Feb	49 1/4 Jan
Kropp Forge Co.....	33 1/2 c	4 1/2	4 3/4		2,000	4 1/2	Feb	5 1/4 Jan
Laclede Gas Co (Un).....	4	8 1/4	8 3/4		1,000	8 1/4	Feb	8 3/4 Jan
Lamson & Sessions Co.....	10	15 1/2	15 3/4		600	15 1/2	Mar	18 Jan
Leath & Co common.....	1	17	17		50	16 1/4	Jan	17 1/2 Feb
Libby McNeill & Libby.....	7	8 3/4	8 3/4		200	8 1/2	Jan	8 3/4 Jan
Lincoln Printing Co common.....	1	20	20		250	19 1/4	Jan	20 1/4 Jan
Lindsay Lt & Chem common.....	1	80	80		100	79	Feb	92 Jan
Lonegan Mfg class B.....	1	3 3/4	3 3/4		700	3	Jan	3 3/4 Mar
Lynch Corp.....	2	14	14		100	14	Mar	14 Mar
Marshall Field & Co.....	1	26 3/4	26 3/4		300	24 1/2	Feb	27 Jan
Medusa Portland Cement Co.....	1	37	37 1/2		400	37	Mar	39 Jan
Metropolitan Brick Inc.....	4	6	6		200	5 1/2	Mar	6 3/4 Jan
Meyer Blauke Co.....	1	20 1/4	20 1/4		25	20 1/4	Jan	20 1/2 Mar
Mickelberry's Food Products.....	1	8 3/4	9		300	8 1/4	Jan	9 1/4 Feb
Middle South Utilities.....	1	22 1/2	22 1/2		100	21	Feb	23 Jan
Miller & Hart Inc common.....	1	4	4 1/4		2,610	4	Feb	4 1/4 Jan
Minneapolis Brewing Co.....	1	12 1/2	12 1/2		300	12	Jan	14 Jan
Mississippi River Fuel.....	10	35 3/4	35 3/4		200	34 1/4	Jan	37 1/2 Feb
Missouri Portland Cement.....	25	26	25 1/2	26	400	25 1/2	Mar	26 1/2 Jan
Monroe Chemical Co common.....	1	2 1/2	2 1/2		200	2	Jan	3 Jan
Montgomery Ward & Co.....	1	60 1/2	61 1/4		400	60	Feb	66 1/4 Jan
Motorola Inc.....	3	71 1/2	71	73 1/4	500	54 1/2	Jan	73 1/4 Mar
Muskegon Piston Ring Co.....	2.50	11	11		50	11	Mar	13 1/4 Jan
Muter Company.....	50c	8 3/4	8 3/4		500	7 3/4	Jan	9 1/4 Feb
Nash-Kelvinator Corp (Un).....	5	20 3/4	19 1/4	21 1/4	4,700	18 3/4	Jan	21 1/4 Mar
National Standard Co.....	10	41	41		50	40	Feb	43 Jan
National Tile & Mfg.....	1	8 1/2	8 1/2		100	8 1/2	Jan	9 1/4 Feb
New York Central RR (Un).....	1	19 1/2	20 3/4		400	18 1/2	Jan	21 1/4 Jan
North Amer Aviation (Un).....	1	17 1/2	17 1/2		500	16	Feb	17 1/2 Jan
North American Car Corp.....	10	16	20		150	16	Mar	20 Mar
North American Co (Un).....	10	20	20 1/2		1,600	19 1/4	Jan	20 1/2 Feb
Northern Illinois Corp.....	1	9 1/4	9 1/4		50	9 1/4	Jan	10 Jan
Northern States Power (Minn) com.....	5	11 3/4	11 3/4	11 3/4	1,500	10 3/4	Jan	11 3/4 Feb
Northwest Bancorporation.....	1	35 1/2	34 1/2	35 1/2	1,300	34 1/2	Mar	39 1/4 Jan
Nunn Bush Shoe Co.....	2 1/2	15	15		30	15	Mar	15 Mar
Oak Mfg Co.....	1	16 1/4	15 1/2	16 3/4	3,450	15 1/4	Jan	16 3/4 Mar
Ohio Edison Co.....	8	34 3/4	34 3/4	34 3/4	800	33 1/4	Jan	34 3/4 Mar
Ohio Oil Co (Un).....	1	58 1/2	58 1/2		100	54 1/4	Feb	59 1/2 Feb
Ontario Manufacturing Co.....	1	14 1/4	14 1/4		100	14	Feb	14 1/4 Mar
Packard Motor Car (Un).....	1	4 3/4	4 3/4	4 1/2	2,500	4 3/4	Feb	4 1/2 Jan
Pan American World Airways (Un).....	1	10 3/4	10 3/4		100	10	Feb	11 1/4 Jan
Paramount Pictures (Un).....	1	30	30		100	25 1/2	Feb	30 Mar
Patterson-Sargent Co.....	1	26 3/4	26 3/4	27	100	26 1/4	Jan	27 Mar
Peabody Coal Co common.....	5	7 1/4	7 1/4		1,400	7 1/4	Feb	8 1/4 Jan
Penn Controls Inc class A.....	10	20	20	20 1/2	150	20	Jan	22 Jan
Pennsylvania RR.....	50	19 1/2	18 1/2	19 1/4	2,200	18	Jan	20 1/4 Jan
Pepsi-Cola Co (Un).....	33 1/2 c	9	9		300	8 3/4	Feb	10 1/4 Jan
Phelps Dodge Corp.....	25	71 1/2	71 1/2	73 1/4	200	71 1/2	Mar	79 1/2 Feb
Philo Corp.....	3	30	31 3/4		1,100	27 1/2	Feb	31 3/4 Mar
Phillips Petroleum Co.....	1	50 1/2	51 3/4		600	48 3/4	Feb	54 Jan
Potter Co (The).....	1	13	13 1/2		400	13	Mar	13 1/2 Feb
Public Service Co of Indiana.....	1	31 1/4	31 1/4		100	29 3/4	Jan	31 1/4 Feb
Pullman Co.....	1	40 1/2	41 1/4		200	40 1/2	Mar	41 1/4 Mar
Pure Oil Co (Un).....	1	68	67 1/2	68	300	61 1/2	Jan	68 1/2 Jan
Quaker Oats Co.....	5	29 3/4	30		900	29 3/4	Mar	35 Jan
Rights.....	3/4	25 3/4	26 3/4		59,700	25 3/4	Mar	26 3/4 Mar
Radio Corp of America (Un).....	1	26 1/2	25 3/4	26 3/4	3,000	23 3/4	Jan	26 3/4 Mar
RKO Pictures Corp (Un).....	1	4	4		400	3 1/4	Jan	4 Jan
Raytheon Manufacturing Co.....	5	9 1/4	9 3/4		1,100	9	Feb	11 Jan
Remington Rand (Un).....	50c	19	19		190	18 1/2	Feb	20 1/2 Jan
Republic Steel Corp (Un).....	1	41 3/4	41 1/4	41 3/4	600	41 1/4	Jan	44 Jan
Rexall Drug (Un).....	2 1/2	5 1/2	5 3/4	5 1/2	400	5 1/4	Mar	6 1/4 Jan
Richman Bros Co.....	1	36	35 1/2	36 1/2	750	33 3/4	Feb	39 1/4 Jan
St Louis Public Service A com.....	1	8 3/4	8 3/4	9 1/4	3,400	8 1/2	Jan	9 1/4 Jan
St Regis Paper Co.....	5	21 1/2	21 1/2	21 3/4	500	16 3/4	Jan	24 1/4 Feb
Sangamo Electric Co.....	10	20 1/2	20 1/2		100	20	Jan	20 3/4 Jan
Schenley Industries (Un).....	1.40	30 3/4	30 3/4		200	29	Feb	33 Jan
Schwitzer-Cummins Co.....	1	16 1/4	16 1/4		50	16 1/4	Mar	17 Jan
Sears Roebuck & Co.....	1	53 1/2	54		500	50 3/4	Feb	56 3/4 Jan
Securities Investment Co of								
St Louis common.....	10	18 1/2	15	18 1/2	650	11	Jan	18 1/2 Mar
Serrick Corp class B common.....	1	14 1/4	14 1/4		150	13 1/2	Feb	15 Jan
Shell Oil Co.....	15	83 1/2	80	83 1/2	400	68	Feb	83 1/2 Mar
Shellmar Prod Corp.....	6	35	34 1/4	35	400	32	Feb	36 3/4 Jan
Signode Steel Strapping Co.....	1	19	19	19 1/4	300	17	Jan	19 1/4 Mar
Sinclair Oil Corp.....	1	44 1/4	44	44 1/2	900	42 1/2	Feb	47 1/4 Jan
Society Brand Clothes Inc.....	1	5	5	5 1/2	700	5	Mar	5 1/4 Jan
Socony Vacuum Oil (Un).....	15	37 3/4	37 3/4	37 3/4	400	34 1/4	Jan	40 1/4 Jan
South Bend Lathe Works.....	5	26	25 1/2	26	400	23 3/4	Jan	27 Feb
Southern Co (Un).....	5	13 1/2	13 1/2	13 3/4	4,400	12 1/4	Jan	13 1/4 Jan
Southern Pacific Co (Un).....	1	64 1/2	65 1/2		200	60 3/4	Jan	65 1/2 Mar
Sparks-Withington Co 6 conv pfd.....	100	93	93		10	90	Feb	93 Mar
Spiegel Inc warrants.....	1	2 1/2	2 1/2	2 1/2	100	2 1/2	Mar	3 Jan
Standard Dredging Corp.....	1	2 1/2	2 1/2	2 1/2	1,800	2 1/2	Jan	3 1/4 Jan
Standard Oil of California.....	4	51 1/4	51 1/2		300	50 1/4	Feb	54 1/4 Jan
Standard Oil of Indiana.....	25	87 3/4	84 3/4	87 3/4	1,100	75	Jan	87 3/4 Mar
Standard Oil N J (Un).....	15	75 3/4	77 1/2		500	74 1/2	Feb	85 Jan
Standard Oil Co (Ohio).....	10	44	44 1/2		200	41 1/2	Feb	47 1/4 Jan
Standard Railway Eq.....	1	14 1/2	14 1/2	14 1/2	400	14 1/2	Feb	15 1/4 Jan
Sterling Aluminum Products.....	5	13 1/2	13 1/2		100	12 3/4	Jan	15 1/4 Jan
Stewart-Warner Corp.....	5	19	19 1/4		200	19	Jan	20 1/2 Feb
Stone Container Corp.....	1	9 1/4	9 1/4		800	9 1/4	Mar	10 1/4 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Storkline Furniture Corp.	10	20 1/2 20 1/2	50	20 1/2 Jan 22 Jan
Studebaker Corp (Un)	1	34 3/4 34 3/4	1,000	32 Feb 34 1/2 Mar
Sunbeam Corp	1	66 1/2 66 1/2	100	65 Feb 71 Jan
Sundstrand Machine Tool	5	15 1/2 15 1/2	600	15 1/2 Feb 16 Jan
Sunray Oil Corp (Un)	1	23 22 1/2 23 1/2	3,100	20 1/2 Jan 24 Jan
Swift & Co.	25	32 1/2 32 1/2	1,000	31 1/2 Feb 35 1/2 Jan
Texas Co (The)	25	55 55 55 1/2	600	53 1/2 Feb 60 Jan
Texas Utilities Co	33 1/2	33 3/4 34 1/2	300	32 1/2 Jan 35 1/2 Feb
Rights	5	46 1/2 46 1/2	25,300	44 1/2 Jan 47 1/2 Jan
Thompson Products	5	11 1/2 11 1/2	100	10 1/2 Jan 11 1/2 Jan
Toledo Edison Co.	2	24 1/2 24 1/2	2,900	22 1/2 Feb 26 1/2 Jan
Trane Co (The)	2	21 1/2 21 1/2	400	21 Mar 23 Jan
Trans World Airlines Inc.	5	3 3/4 3 3/4	100	3 Mar 3 1/2 Mar
Rights	1	14 1/2 14 1/2	3,200	13 1/2 Feb 15 1/2 Jan
Traveler Radio Corp.	1	19 1/2 19 1/2	400	16 1/2 Jan 20 1/2 Feb
Tri Continental Corp	1	19 1/2 19 1/2	400	16 1/2 Jan 20 1/2 Feb
Truax-Traer Coal Co common	1	51 1/2 52	195	50 Jan 52 Mar
208 So La Salle St Corp.	60	59 3/4 60 1/4	1,800	57 1/2 Feb 64 1/2 Jan
Union Carbide & Carbon	29 1/2	29 1/2 30 1/2	1,200	28 1/2 Feb 33 1/2 Jan
United Air Lines Inc (Un)	10	80 1/2 80 1/2	100	77 Mar 83 1/2 Jan
U S Rubber Co	10	38 1/2 38 1/2	1,700	38 1/2 Feb 42 1/2 Jan
U S Steel Corp	38 1/2	12 1/2 12 1/2	100	11 1/2 Feb 13 1/2 Jan
Van Dorn Iron Works	12 1/2	36 1/2 36 1/2	700	35 1/2 Feb 40 1/2 Jan
Westinghouse Electric Corp	1	9 9 9 1/2	200	8 1/2 Feb 10 1/2 Jan
Wilcox-Overland Motors (Un)	1	13 1/2 13 1/2	1,650	12 1/2 Jan 14 1/2 Jan
Wisconsin Bankshares	1	72 1/2 73	200	71 1/2 Jan 74 1/2 Jan
Wrigley (Wm) Jr	5	13 1/2 13 1/2	100	13 Mar 14 1/2 Jan
Yates-Amer Machine Co	5	45 1/2 45 1/2	100	45 1/2 Mar 50 1/2 Jan
Youngstown Sheet & Tube	5			

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
American Stores	100	154 1/2 156 1/4	3,446	153 1/4 Mar 157 1/2 Feb
American Tel & Tel.	100	154 1/2 156 1/4	3,446	153 1/4 Mar 157 1/2 Feb
Arundel Corporation	10	23 1/2 23 1/2	599	21 1/2 Jan 24 1/2 Mar
Atlantic City Elec Co	10	10 3/4 10 3/4	343	9 1/2 Feb 11 1/2 Jan
Baldwin-Lima-Hamilton Corp	13	3 3/4 3 3/4	212	2 Jan 3 Feb
Baldwin Securities Corp.	75c	14 1/2 14 1/2	137	13 1/2 Feb 14 1/2 Jan
Baltimore Transit Co common	14 1/2	69 3/4 73 1/2	787	68 Feb 73 1/2 Mar
Budd Company	25	57 1/2 57 1/2	300	57 1/2 Mar 57 1/2 Mar
Chrysler Corp	72	23 1/2 24 1/2	896	23 Feb 25 1/2 Jan
Curtis Publishing Co common	7 1/2	42 42 43 1/4	788	40 1/2 Feb 43 1/4 Mar
Prior preferred	43	70 1/2 72	94	70 1/2 Mar 73 1/2 Feb
Delaware Power & Light com	13 1/2	52 51 1/2 53 1/2	3,732	49 3/4 Feb 53 1/2 Mar
Electric Storage Battery	10	8 1/2 8 1/2	81	8 1/2 Jan 9 1/2 Feb
Fidelity & Deposit Co	10	17 16 1/2 17	297	14 1/2 Jan 17 Mar
General Motors Corp.	5	11 1/2 11 1/2	80	11 1/2 Jan 14 1/2 Jan
Lehigh Coal & Navigation	10	13 1/4 13 1/4	243	13 1/4 Mar 14 Jan
Lehigh Valley RR	1	28 1/2 28 1/2	1,814	26 1/2 Feb 29 Mar
Martin (Glenn) L	1	19 18 1/2 19 1/2	2,334	17 1/2 Feb 20 Jan
Pennrod Corp	1	58 1/2 58 1/2	156	56 1/2 Feb 67 1/2 Jan
Pennsylvania Power & Light	50	41 41 41 1/2	27	38 1/2 Jan 43 1/2 Feb
Pennsylvania RR	10	30 1/2 29 3/4 30 1/2	4,429	29 Jan 30 1/2 Feb
Pennsylvania Salt Mfg	10	5 1/2 5 1/2	4,417	5 1/2 Mar 8 Jan
Pennsylvania Water & Power Co.	10	7 1/2 7 1/2	3,778	7 Feb 9 Jan
Philadelphia Electric common	30 1/2	30 1/2 32 1/2	797	26 3/4 Jan 32 1/2 Mar
Phila Transportation Co common	20	25 1/2 25 1/2	955	24 Jan 26 1/2 Feb
Participating preferred	20	26 1/2 26 1/2	93	25 Jan 27 Feb
Philco Corp	31 1/2	28 1/2 28 1/2	235	25 1/2 Feb 28 1/2 Feb
Public Service El & Gas common	25 1/2	52 52 53	449	50 1/2 Jan 54 1/2 Jan
\$1.40 div preference common	50	88 1/4 88 1/4	887	79 1/2 Jan 95 Jan
Reading Co	50	5 5 5 1/4	3,092	4 1/2 Jan 5 1/4 Mar
Scott Paper common	50	33 1/4 31 1/2 33 1/4	776	30 1/2 Feb 33 1/4 Mar
Sun Oil Co	1			
United Corp	1			
United Gas Improvement	13 1/2			

BONDS

Baltimore Transit Co 4s	1975	52 1/2 53	\$21,000	48 1/2 Jan	53 1/2 Feb
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Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Allegheny Ludlum Steel	1	39 1/2 40 1/4	22	39 1/2 Mar 46 Jan
Blaw-Knox Co	17 1/2	17 1/2 17 1/2	28	16 1/2 Feb 18 Jan
Columbia Gas System	15 1/2	15 1/2 15 1/2	345	15 1/2 Jan 16 Jan
Duquesne Brewing	5	9 1/4 9 1/4	287	9 1/4 Mar 10 Jan
Equitable Gas Co	8.50	21 1/2 22 1/4	210	20 1/2 Jan 22 1/4 Mar
Follansbee Steel Corp	10	20 1/2 20 1/2	18	20 1/2 Mar 20 1/2 Mar
Fort Pitt Brewing	1	8 1/2 8 1/2	24	8 1/2 Jan 9 1/4 Jan
Harbison Walker Refractories	31 1/2	31 1/2 32 1/2	200	30 1/2 Jan 33 1/2 Jan
Horne (Joseph) Co	1	31 1/2 31 1/2	20	30 1/2 Feb 32 Jan
Joy Manufacturing Co	1	37 1/2 37 1/2	78	34 1/2 Jan 38 Mar
National Fireproofing Corp	5	5 1/2 5 1/2	3,351	4 1/2 Jan 5 1/2 Feb
Pittsburgh Brewing Co—Common	2 1/2	2 1/2 2 1/2	300	2 1/2 Jan 2 1/2 Jan
Pittsburgh Plate Glass	10	43 1/2 44 1/2	161	43 1/2 Mar 50 Jan
Pitts Screw & Bolt Corp	9	9 1/2 9 1/2	80	9 1/2 Mar 11 Jan
San Toy Mining	10c	11c 12c	11,600	11c Jan 12c Jan
Standard Steel Spring	5	23 23 1/4	45	22 1/2 Feb 23 1/2 Jan
United Engineering & Foundry	1	55 1/2 55 1/2	266	53 1/2 Mar 58 1/2 Jan
Westinghouse Air Brake	10	25 1/2 25 1/2	536	24 1/2 Mar 27 Jan
Westinghouse Electric Corp	12.50	37 36 37	145	35 1/2 Feb 40 1/2 Jan

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abbott Laboratories	5	a59 3/4 a61	105	60 1/2 Feb 60 1/2 Feb
Admiral Corporation	1	28 1/2 28 1/2	200	28 Mar 28 1/2 Mar
Air Reduction Co (Un)	1	25 1/2 25 1/2	250	25 1/2 Mar 27 1/4 Jan
Alaska Juneau Gold Mining Co	10	3 1/4 3 1/4	180	2 1/2 Feb 3 1/4 Mar
Allied Chemical & Dye Corp (Un)	1	72 1/2 72 1/2	100	72 1/2 Mar 76 1/2 Jan
American Airlines Inc (Un)	1	14 1/4 14 1/4	574	14 1/4 Feb 16 1/2 Jan
American Car & Foundry (Un)	1	34 1/4 34 1/4	130	34 1/4 Jan 34 1/4 Mar
American Factors, Ltd (Un)	20	16 1/2 16 1/2	371	16 1/2 Jan 17 Feb
Amer Radiator & Stan San (Un)	1	a16 a15 1/2 a16	190	15 1/2 Mar 16 1/4 Jan
American Smelting & Refining—Common (Un)	1	a44 1/2 a45 1/2	120	45 1/2 Mar 51 Jan
American Tel & Tel Co	100	153 1/2 153 1/2	2,325	153 1/2 Mar 156 1/2 Feb
American Woolen Co (Un)	1	a32 1/2 a31 1/2 a32 1/2	310	30 Feb 36 1/2 Jan
Anaconda Copper Mining (Un)	50	48 1/2 48 1/2	335	48 Feb 54 1/2 Jan
Anglo Calif Natl Bank	20	34 33 1/2 34	1,661	33 1/2 Jan 35 1/2 Feb
Armour & Co (Ill) (Un)	5	12 1/2 12 1/2	341	11 1/2 Jan 12 1/2 Mar
Atchafalaya Top & Santa Fe (Un)	50	a78 1/2 a78 1/2 a79 1/2	40	75 1/2 Feb 76 Feb
Atok-Big Wedge new common	P2	2.05 2.00 2.10	4,682	2.00 Mar 3.00 Feb
Avco Mfg Corp (Un)	3	7 1/2 7 1/2	1,308	7 Jan 7 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Baldwin-Lima-Hamilton Corp (Un)	13	10 3/4 10 3/4	400	10 1/2 Jan 10 1/2 Jan
Baltimore & Ohio RR (Un)	100	a19 a19 1/2	100	18 1/2 Feb 19 1/2 Jan
Beech Aircraft Corp	1	a13 a13	10	a— a—
Bendix Aviation Corp (Un)	5	a49 1/2 a49 1/2	65	50 1/2 Feb 52 1/2 Jan
Benguet Cons Mining (Un)	1	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Jan
Bethlehem Steel (Un)	1	50 50	416	49 1/2 Jan 53 1/2 Jan
Bishop Oil Co	2	13 1/2 13 1/2	510	11 1/2 Jan 14 1/2 Feb
Blair Holdings Corp (Un)	1	1.95 1.90 2.00	8,884	1.90 Feb 2.10 Jan
Boeing Aircraft Co (Un)	5	a48 1/2 a48 1/2	60	48 1/2 Feb 50 1/2 Jan
Borden Co (Un)	15	a51 1/2 a51 1/2	207	50 1/2 Jan 52 Feb
Borg-Warner Corp (Un)	1	a65 1/2 a66 1/2	22	62 1/2 Jan 62 1/2 Jan
Broadway-Hale Stores Inc.	10	7 1/2 7 1/2	221	7 1/2 Feb 8 1/2 Jan
Budd Company	1	a14 a14	2	13 1/2 Feb 13 1/2 Feb
Bunker Hill & Sullivan (Un)	2 1/2	23 1/2 23 1/2	301	23 1/2 Jan 25 1/2 Jan
Byron Jackson Co	10	a22 1/2 a22 1/2	108	20 1/2 Feb 22 1/2 Jan

Calamba Sugar	1	4 4 4	5,075	3 1/2 Feb 4 Feb
Calaveras Cement Co	5	15 15 15	100	14 1/2 Feb 15 1/2 Jan
California Packing Corp	5	26 1/4 26 1/4	560	25 1/4 Feb 29 Jan
Canadian Atlantic Oil Co Ltd.	2	6 1/2 6 1/2	1,266	6 Jan 7 1/2 Feb
Canadian Pacific Ry (Un)	25	37 1/2 36 1/2 37 1/2	1,344	33 1/2 Feb 37 1/2 Jan
Caterpillar Tractor Co common	10	49 1/2 49 1/2	995	47 1/2 Jan 51 1/2 Feb
Celanese Corp of America	1	a42 1/2 a41 1/2 a42 1/2	220	45 Feb 48 1/2 Jan
Central Eureka Mining Co	1	1.35 1.35 1.40	2,650	1.35 Feb 1.75 Jan
Chesapeake & Ohio Ry (Un)	25	a34 1/2 a34 1/2	490	34 Jan 35 1/2 Jan
Chi Mil St Paul RR com (Un)	100	a22 a20 3/4 a22	302	19 1/2 Jan 21 Jan
Preferred (Un)	100	40 40	689	39 1/2 Feb 48 1/2 Feb
Chrysler Corp	25	72 1/2 70 1/2 72 1/2	715	68 1/2 Feb 72 1/2 Mar
Cities Service Co (Un)	10	a107 1/2 a107 1/2	82	a104 1/4 Mar a104 1/4 Mar
Clorox Chemical Co	3 1/2	35 1/2 35 1/2	160	35 Mar 37 1/2 Jan
Colorado Fuel & Iron	1	a20 1/2 a20 1/2	181	20 1/2 Mar 21 1/2 Jan
Columbia Broadcast System cl A	2 1/2	a39 1/2 a39 1/2	142	36 1/2 Feb 39 1/2 Feb
Class B	2 1/2	a38 1/2 a38 1/2	81	37 1/2 Feb 37 1/2 Feb
Columbia Gas System (Un)	1	15 1/2 15 1/2	216	15 1/2 Feb 16 1/4 Jan

Commonwealth Edison	25	32 1/2 32 1/2	345	31 1/2 Feb 32 1/2 Mar
Consolidated Coppermines	5	a10 1/4 a10 1/4	90	11 1/2 Jan 12 Jan
Consol Edison of N Y (Un)	1	33 1/2 33 1/2	1,147	33 1/2 Feb 34 Feb
Consolidated Grocers Corp	1.33 1/2	a15 1/4 a15 1/4	25	a— a—
Consolidated Natural Gas Co (Un)	15	a59 a59 1/2	76	64 Feb 64 Feb
Consolidated Vultee Aircraft	1	a17 1/2 a18 1/4	233	17 1/2 Mar 19 1/2 Jan
Continental Motors (Un)	1	a8 1/4 a8 1/4	60	8 1/2 Feb 8 1/2 Jan
Creameries of America Inc.	1	11 1/2 11 1/2	150	11 1/2 Jan 12 1/2 Jan
Crocker First Natl Bank	25	88 1/2 88 1/2	65	84 Jan 90 Feb
Crown Zellerbach Corp common	5	56 56 56 1/2	658	53 1/4 Jan 57 Jan
Preferred	1	a100 1/4 a100 1/4	7	99 Jan 101 1/2 Feb
Curtis Publishing Co (Un)	1	8 8 8	100	8 Mar 8 Mar

Di Giorgio Fruit Corp class A com	5	21 21 21 1/2	339	15 1/2 Feb 21 1/2 Mar
Class B common	5	17 1/2 21 1/2	1,191	15 1/2 Feb 21 1/2 Mar
\$3 preferred	1	67 67	13	62 Feb 70 Jan
Doernbecher Mfg Co	1	2.75 2.75 2.85	450	2.75 Mar 3 1/2 Feb
Dominguez Oil Fields Co (Un)	1	35 1/2 34 1/2 35 1/2	621	33 1/2 Jan 35 1/2 Feb
Dow Chemical Co common	15	a103 1/2 a105 1/2	229	a— a—
du Pont (E I) de Nemours	5	85 1/2 85 1/2 87 1/2	459	85 1/2 Mar 90 1/2 Jan
Eastman Kodak Co common (Un)	10	44 1/4 44 1/4	336	44 1/4 Feb 47 1/2 Jan
El Dorado Oil Works	1	7 1/2 7 1/2	1,237	7 Feb 10 Jan
Electric Bond & Share Co (Un)	5	26 1/2 26 1/2	100	26 1/2 Jan 26 1/2 Jan
El Paso Natural Gas	3	35 35 35	345	34 Feb 37 1/2 Jan
Emporium Capwell Co	1	41 41 41 1/2	485	40 1/4 Mar 46 1/2 Jan
Eureka Corp Ltd	1	1 1/2 1 1/2	450	1 1/2 Jan 1 1/2 Jan
Warrants	25c	5 5	400	5 Jan 5 1/4 Jan
Ewa Plantation Co	20	20 1/2 20 1/2	255	18 1/2 Jan 22 Feb

Food Machinery & Chemical	10	a50 a50 1/2	194	47 1/2 Feb 56 Jan
Foster & Kleiser common	2 1/2	6 1/2 6 1/2	100	6 1/2 Jan 6 1/2 Mar
Preferred	25	26 1/2 26 1/2	40	26 1/2 Feb 26 1/2 Feb
General Electric Co (Un)	1	a58 a55 1/2 a58 1/2	408	54 1/2 Mar 59 1/2 Jan
General Foods Corp (Un)	1	a42 1/2 a43 1/2	123	a— a—
General Motors Corp common	5	52 1/2 51 1/2 53	2,179	50 Feb 53 Mar
General Paint Corp common	1	13 1/2 13 1/2	1,203	13 Feb 14 1/4 Jan
Cumulative preferred	1	16 16	120	15 1/4 Jan 16 Feb
Gillette Safety Razor Co	1	a33 a33 1/2	30	31 1/4 Feb 31 1/4 Feb
Golden State Co Ltd common	1	15 1/2 15 1/2	1,883	12 1/2 Jan 15 1/2 Mar
Goodyear Tire & Rubber (Un)	1	a45 a45 1/2	135	4

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Occidental Petroleum Corp.	1	32c	32c	100	31c Feb	46c Feb	31c Feb	46c Feb	Shasta Water Co (Un)	10	10	10	33	7 1/4 Jan	10 Mar	7 1/4 Jan	10 Mar
Oceanic Oil Co.	1	3 1/4	2.90 3 1/4	29,340	2.05 Jan	3.25 Mar	2.05 Jan	3.25 Mar	Shell Oil Co.	18	a85	a76 1/4 a85	517	66 1/2 Feb	71 1/4 Mar	66 1/2 Feb	71 1/4 Mar
Ohio Edison Co.	8	a34 3/4	a34 3/4 a34 3/4	120	33 1/2 Jan	33 3/4 Jan	33 1/2 Jan	33 3/4 Jan	Signal Oil & Gas Co class A	5	99	91 1/2 99	921	88 Mar	100 Jan	88 Mar	100 Jan
Ohio Oil Co (Un)	1	a58 1/4	a58 1/4	45	57 Mar	59 Feb	57 Mar	59 Feb	Sinclair Oil Corp (Un)	15	a43 3/4	a44 1/2	160	42 3/4 Jan	47 Jan	42 3/4 Jan	47 Jan
Oliver United Filters class B	1	14	14	185	14 Mar	15 Jan	14 Mar	15 Jan	Socony-Vacuum Oil (Un)	15	a38 1/2	a38 1/2	446	35 Jan	40 1/2 Jan	35 Jan	40 1/2 Jan
Paaahu Sugar Plantation	15	6	6	50	6 Jan	6 1/2 Feb	6 Jan	6 1/2 Feb	Southern California Petroleum	20	a24 1/2	a24 1/2	50	23 1/2 Jan	24 1/2 Feb	23 1/2 Jan	24 1/2 Feb
Pacoco Products Inc common	1	14 1/2	14 1/2	1,615	14 1/4 Jan	17 1/4 Jan	14 1/4 Jan	17 1/4 Jan	Southern California Petroleum	1	18 1/2	18 1/2	1,505	15 1/2 Mar	20 Mar	15 1/2 Mar	20 Mar
Pacific American Fisheries	5	16 1/4	18 1/4	430	16 1/4 Mar	19 1/4 Jan	16 1/4 Mar	19 1/4 Jan	Southern Pacific Co	5	67	63 1/2 67	828	61 1/2 Jan	67 Mar	61 1/2 Jan	67 Mar
Pacific Can Co	5	11 1/2	11 1/2	150	11 1/2 Feb	12 1/2 Jan	11 1/2 Feb	12 1/2 Jan	Spalding Inc (A G)	1	a14 1/2	a14 1/2	25	a	a	a	a
Pacific Coast Aggregates	5	5 1/4	5 1/4	1,047	5 Jan	5 1/2 Jan	5 Jan	5 1/2 Jan	Sperry Corp	1	a32 1/2	a32 1/2	10	32 1/2 Feb	33 1/4 Jan	32 1/2 Feb	33 1/4 Jan
Pacific Gas & Electric common	25	35 1/4	34 3/4 35 1/4	5,569	33 3/4 Jan	36 Feb	33 3/4 Jan	36 Feb	Spring Valley Co	1	24 1/2	24 1/2	1,000	16c Feb	16c Feb	16c Feb	16c Feb
6 1/2 1st preferred	25	32	32 1/4	732	30 3/4 Jan	33 1/4 Feb	30 3/4 Jan	33 1/4 Feb	Standard Brands Inc (Un)	1	53	51 1/2 53	3,284	50 1/2 Feb	55 1/2 Jan	50 1/2 Feb	55 1/2 Jan
5 1/2 1st preferred	25	28 3/4	28 3/4	134	28 3/4 Jan	29 3/4 Jan	28 3/4 Jan	29 3/4 Jan	Standard Oil Co of California	25	a87 1/2	a85 a87 1/2	92	77 3/4 Jan	79 1/2 Jan	77 3/4 Jan	79 1/2 Jan
5 1st preferred	25	27 1/4	27 1/4	200	27 Jan	28 Feb	27 Jan	28 Feb	Standard Oil Co of Indiana	15	a76	a75 1/2 a77 1/2	413	75 Feb	88 Jan	75 Feb	88 Jan
4.80 1st red preferred	25	25 1/4	25 1/4	125	25 Jan	25 1/4 Feb	25 Jan	25 1/4 Feb	Standard Oil Co of N J	1	a76	a75 1/2 a77 1/2	390	32 1/2 Feb	34 1/2 Mar	32 1/2 Feb	34 1/2 Mar
5 1st red preferred	25	26 1/2	26 1/2	2,217	25 1/2 Jan	26 1/4 Jan	25 1/2 Jan	26 1/4 Jan	Studebaker Corp (Un)	1	23	23 23 1/2	1,275	20 1/2 Jan	23 1/2 Jan	20 1/2 Jan	23 1/2 Jan
5 1st red series A	25	26 1/2	26 1/2	412	25 1/2 Jan	26 1/4 Jan	25 1/2 Jan	26 1/4 Jan	Super Mold Corp	10	59 1/4	59 60	369	49 1/2 Jan	50 Jan	49 1/2 Jan	50 Jan
Pacific Lighting Corp common	1	51	51 51 1/2	756	51 Mar	52 1/2 Jan	51 Mar	52 1/2 Jan	Texas Company (Un)	25	a55 1/2	a55 1/2	342	53 1/2 Feb	60 Jan	53 1/2 Feb	60 Jan
\$4.50 preferred	1	100 1/2	100 1/2	50	97 1/2 Jan	101 1/2 Feb	97 1/2 Jan	101 1/2 Feb	Texton Incorporated common	50c	a16 3/4	a15 1/2 a16 3/4	151	16 1/4 Feb	18 1/4 Feb	16 1/4 Feb	18 1/4 Feb
Pacific Petroleum Ltd	1	11	11	550	9 1/4 Jan	12 1/2 Feb	9 1/4 Jan	12 1/2 Feb	Tide Water Associated Oil	10	48	47 1/2 48	555	43 Feb	48 1/4 Jan	43 Feb	48 1/4 Jan
Pacific Public Service common	1	16 1/4	16 1/4	287	15 Jan	16 1/2 Mar	15 Jan	16 1/2 Mar	Transamerica Corp	2	26	24 1/2 27 1/2	24,823	21 1/2 Jan	27 1/2 Mar	21 1/2 Jan	27 1/2 Mar
1st preferred	1	23 1/4	23 1/4	435	22 3/4 Jan	24 1/2 Mar	22 3/4 Jan	24 1/2 Mar	Trans World Airlines Inc	5	a16 1/4	a16 1/4	189	20 1/2 Feb	23 Jan	20 1/2 Feb	23 Jan
Pacific Tel & Tel common	100	111 1/4	111 1/4 112 1/4	84	109 1/4 Jan	112 1/4 Mar	109 1/4 Jan	112 1/4 Mar	Rights	1	a16 1/4	a16 1/4	230	3 1/4 Mar	3 1/4 Mar	3 1/4 Mar	3 1/4 Mar
Pacific Western Oil Corp	4	a25 1/2	a25 1/2	108	20 1/2 Jan	24 1/2 Jan	20 1/2 Jan	24 1/2 Jan	Union Carbide & Carbon (Un)	59 1/2	59 1/2	60 1/4	435	57 1/2 Feb	63 1/4 Jan	57 1/2 Feb	63 1/4 Jan
Packard Motor Co common (Un)	1	4 1/4	4 1/4	900	4 1/4 Feb	4 1/4 Jan	4 1/4 Feb	4 1/4 Jan	Union Oil Co of California common	25	41 1/2	39 1/2 41 1/2	2,958	36 Feb	41 1/2 Jan	36 Feb	41 1/2 Jan
Pan American World Airways (Un)	3.50	10 1/4	10 1/4 10 1/4	250	10 Mar	11 1/2 Jan	10 Mar	11 1/2 Jan	Union Sugar	12 1/2	25 1/4	25 1/4 26 1/2	514	23 1/4 Jan	26 1/4 Feb	23 1/4 Jan	26 1/4 Feb
Paramount Pictures Corp (Un)	1	29 1/4	29 1/4	411	26 1/4 Jan	29 1/4 Mar	26 1/4 Jan	29 1/4 Mar	United Aircraft Corp (Un)	1	30 1/2	30 1/2	519	30 1/2 Feb	33 1/4 Jan	30 1/2 Feb	33 1/4 Jan
Park Utah Cons Mines (Un)	1	2 1/2	2 1/2	100	2 1/2 Mar	2 1/2 Jan	2 1/2 Mar	2 1/2 Jan	United Air Lines Inc	10	9 1/4	9 1/4 9 3/4	1,445	8 1/2 Feb	9 1/2 Jan	8 1/2 Feb	9 1/2 Jan
Pennsylvania RR Co (Un)	50	19	18 1/2 19	589	17 1/2 Feb	20 Jan	17 1/2 Feb	20 Jan	United Can & Glass Co common	2 1/2	9 1/4	9 1/4 9 3/4	1,030	4 1/2 Jan	5 1/4 Mar	4 1/2 Jan	5 1/4 Mar
Pepsi Cola Co (Un)	33 1/2	8 1/2	8 1/2 8 1/2	115	8 1/2 Feb	10 Jan	8 1/2 Feb	10 Jan	United Gas Corp (Un)	1	a25 1/2	a26 1/4 a26 1/2	140	24 1/2 Jan	25 1/2 Jan	24 1/2 Jan	25 1/2 Jan
Phelps Dodge Corp (Un)	25	a73	a73	50	78 1/2 Feb	79 1/2 Jan	78 1/2 Feb	79 1/2 Jan	United Paramount Theatres com (Un)	1	19 1/2	18 1/2 19 1/2	550	18 1/2 Mar	21 Jan	18 1/2 Mar	21 Jan
Phillipine Long Dist Tel Co	P100	23 1/2	23 1/2	100	21 1/2 Feb	23 1/2 Jan	21 1/2 Feb	23 1/2 Jan	U S Steel Corp common	10	39	38 3/4 39	877	38 1/2 Feb	41 1/2 Jan	38 1/2 Feb	41 1/2 Jan
Phillips Petroleum Co	1	51	51	759	49 1/4 Mar	53 1/4 Jan	49 1/4 Mar	53 1/4 Jan	Universal Consolidated Oil	10	87	87	71	71 1/4 Jan	89 Feb	71 1/4 Jan	89 Feb
Puget Sound Pulp & Timber	1	34	34 34 1/2	400	32 1/2 Jan	37 Feb	32 1/2 Jan	37 Feb	Utah-Idaho Sugar Co (Un)	5	3 1/4	3 1/4	400	3 1/4 Feb	3 1/4 Jan	3 1/4 Feb	3 1/4 Jan
Pullman Inc (Un)	1	40 1/4	40 1/4 40 1/4	192	40 1/4 Mar	42 1/2 Jan	40 1/4 Mar	42 1/2 Jan	Victor Equipment Co	1	8 1/4	8 1/4	743	8 1/2 Jan	9 1/4 Jan	8 1/2 Jan	9 1/4 Jan
Pure Oil Co (Un)	1	a67 1/4	a67 1/4 a68 1/4	80	61 1/4 Jan	67 Jan	61 1/4 Jan	67 Jan	Warner Bros Pictures (Un)	5	14 1/2	14 1/2 14 1/2	100	14 1/2 Mar	15 Jan	14 1/2 Mar	15 Jan
Radio Corp of America (Un)	1	26 1/4	26 1/4 27	2,727	23 1/4 Jan	27 Mar	23 1/4 Jan	27 Mar	Wells Fargo Bank & U T	100	a27 1/4	a27 1/4	10	25 1/2 Feb	27 1/4 Mar	25 1/2 Feb	27 1/4 Mar
Railway Equip & Realty Co pfd	100	85 1/4	85 1/4	40	84 Jan	86 Jan	84 Jan	86 Jan	Westates Petroleum common (Un)	1	5 1/2	5 1/2 5 1/2	1,425	4 1/2 Feb	5 1/4 Jan	4 1/2 Feb	5 1/4 Jan
Rayonier Inc common	1	a59 1/4	a61 1/4	75	62 1/2 Feb	63 1/2 Feb	62 1/2 Feb	63 1/2 Feb	West Coast Life Insurance (Un)	5	20 1/2	20 1/2	102	18 1/2 Jan	20 1/2 Mar	18 1/2 Jan	20 1/2 Mar
Republic Steel Corp (Un)	1	41 1/4	41 1/4	252	41 1/4 Feb	43 1/4 Jan	41 1/4 Feb	43 1/4 Jan	Western Air Lines Inc (Un)	1	13 1/2	13 1/2	100	13 1/2 Feb	13 1/2 Jan	13 1/2 Feb	13 1/2 Jan
Reynolds Tobacco class B (Un)	10	33 1/2	33 1/2 33 1/2	280	30 3/4 Jan	34 1/2 Feb	30 3/4 Jan	34 1/2 Feb	Western Dept Stores common	25c	9 1/2	9 1/2	568	9 Feb	10 1/2 Jan	9 Feb	10 1/2 Jan
Rheem Manufacturing Co	1	31 1/4	30 3/4 31 1/4	2,138	30 3/4 Mar	33 Jan	30 3/4 Mar	33 Jan	Western Pac. Railroad Co com	1	a50 3/4	a50 3/4 a50 3/4	16	a	a	a	a
Richfield Oil Corp	1	a58	a58 1/2 a58	62	54 Feb	57 Jan	54 Feb	57 Jan	Preferred	100	a90 1/4	a90 1/4 a90 1/4	14	a	a	a	a
Riverside Cement Co class A (Un)	25	32	32 32	660	31 1/2 Jan	32 1/2 Jan	31 1/2 Jan	32 1/2 Jan	Westinghouse Elec Corp (Un)	12 1/2	36 1/4	36 1/4	574	35 1/4 Feb	40 1/4 Jan	35 1/4 Feb	40 1/4 Jan
RKO Pictures Corp (Un)	1	4	4	100	4 Mar	4 1/2 Jan	4 Mar	4 1/2 Jan	Willys-Overland Motors (Un)	1	9 1/2	9 1/2	200	8 1/2 Feb	10 1/4 Jan	8 1/2 Feb	10 1/4 Jan
Ross Bros common	1	33 1/2	33 33 1/2	135	32 Feb	34 Jan	32 Feb	34 Jan	Woolworth (F W) (Un)	10	a43	a42 1/2 a43 1/2	489	42 1/2 Jan	43 1/2 Jan	42 1/2 Jan	43 1/2 Jan
Russ Build Co preferred 6%	100	125	125	232	123 Feb	128 Jan	123 Feb	128 Jan	Yellow Cab Co common	1	5 1/2	5 1/2	100	5 1/2 Mar	6 1/4 Jan	5 1/2 Mar	6 1/4 Jan
S & W Fine Foods Inc	10	10	10 10	690	9 1/2 Jan	11 1/4 Jan	9 1/2 Jan	11 1/4 Jan									
Safeway Stores Inc	5	31 1/4	31 1/4 32 1/2	1,295	30 Feb	32 1/2 Jan	30 Feb	32 1/2 Jan									
St Joseph Lead (Un)	10	a46 1/2	a46 1/2	50	49 Jan	49 Jan	49 Jan	49 Jan									
San Maurice Mining	P10	11c	11c 11c	11,300	10c Jan	15c Jan	10c Jan	15c Jan									
Scott Paper Co	1	51 1/2	52	713	50 1/2 Jan	53 1/2 Jan	50 1/2 Jan	53 1/2 Jan									
Sears Roebuck & Co	1	53 1/2	53 1/2	380	50 1/4 Mar	56 1/2 Jan	50 1/4 Mar	56 1/2 Jan									

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

Montreal Stock Exchange

Canadian Funds										Par									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				Low		High		Low		High			
	Par		Low	High		Low	High												
Abitibi Power & Paper common	20	16 1/2	16 1/4	16 1/2	8,347	16 Feb	18 1/2 Jan			Dominion Corsets	9	9	350	9 Feb	9 1/4 Feb				
\$1.50 preferred		25 1/4	25 1/4	25 1/4	812	24 1/2 Jan	25 1/2 Jan			Dominion Foundries & Steel com	13 1/4	13 1/4	505	13 Jan	14 1/2 Jan				
Acadia-Atlantic Sugar common		a6 1/2	a6 1/2	a6 1/2	95	5 1/4 Jan	6 1/4 Feb			Dominion Glass common	59 1/2	60	350	59 Feb	66 1/2 Jan				
Class A		18	18	18	100	17 Jan	18 Mar			Dominion Steel & Coal	17 1/4	17 1/4	1,640	17 Mar	19 1/2 Jan				
Agnew-Surpass Shoe		a10	a10	a10	50	9 3/4 Mar	10 1/2 Jan			Dominion Stores Ltd	11	11	400	10 1/2 Feb	12 Jan				
Algoma Steel	51	50 1/2	51 1/2	51 1/2	1,375	48 1/2 Feb	56 1/4 Jan			Dominion Tar & Chemical common	40 1/2	40 1/2	565	39 Feb	45 Jan				
Aluminium Ltd	112	110 1/2	113	113	2,326	106 Jan	125 1/4 Feb			Red preferred	23 1/2	a19 1/4	a19 1/2	200	19 1/4 Jan	20 1/4 Feb			
Aluminum Co of Can 4% pfd	25	23 1/4	23 1/4	23 1/4	100	23 1/2 Jan	24 Jan			Dominion Textile common	11 1/4	11 1/4	1,177	11 Jan	13 1/4 Jan				
Anglo Canadian Tel Co 4 1/2% pfd	50	40	40	40	40	39 Jan	40 Jan			Donohue Bros Ltd	a16 1/2	a16 1/2	150	17 Mar	18 1/2 Jan				
Argus Corp Ltd common	100	13	13 1/2	13 1/2	5,740	12 1/2 Feb	13 1/2 Jan			East Kootenay Power	a8	a8	50	7 1/2 Jan	9 1/2 Jan				
4 1/2% preferred		86	86	86	150	83 Jan	86 Mar			Eddy Paper Co class A pfd	25	25	625	24 1/4 Jan	25 1/4 Jan				
Asbestos Corp new common	24	23 1/2	24 1/4	24 1/4	2,185	23 Jan	27 Feb			Electric Boat Co	25 1/4	29 1/4	3,146	25 1/2 Jan	30 Mar				
Assoc Tel & Teleg preferred		132	132	132	100	132 Mar	132 Mar			Electrolux Corp	1	14 1/2	105	14 1/2 Jan	15 Feb				
Atlas Steels Ltd	21 1/2	21 1/2	21 3/4	21 3/4	1,345	21 1/4 Feb	24 Jan			Famous Players Canadian Corp	17 1/4	17 1/4	1,870	16 3/4 Jan	18 Mar				
										Foundation Co of Canada common	15 1/2	14 1/2	5,630	13 1/4 Jan	15 1/4 Mar				
Bathurst Power & Paper class A	49	49	49 1/2	49 1/2	345	47 Feb	53 1/2 Jan			Fraser Co common	58	58	1,505	57 Jan	62 1/2 Feb				
Class B	29	28	29 1/2	29 1/2	335	31 1/2 Jan	31 1/2 Jan			4 3/4% preferred	100	101 1/2	60	101 1/2 Mar	101 1/2 Feb				
Bell Telephone	25	36	35 1/2	38 1/4	12,550	35 1/2 Mar	39 1/4 Feb			Gatineau Power common		18	576	17 1/4 Jan	18 1/4 Feb				
Rights		86c	84c	88c	136,576	84c Mar	88c Mar			5% preferred	100	a99	9	97 Jan	98 Jan				
Brazilian Tract Lgt & Pwr new com	10 1/2	10 1/2	10 1/2	10 1/2	6,524	10 1/2 Feb	13 1/4 Jan			General Bakeries Ltd	3.65	3.50	800	3.50 Mar	4 00 Jan				
British American Oil common	22	21 1/2	22 1/2	22 1/2	4,939	20 1/4 Feb	23 Jan			General Steel Wares common	a15 1/4	a15	95	15 Jan	17 1/4 Jan				
Brit Col Elec Co 4% cum R pfd	100	78	78	78	160	78 Jan	78 Jan			Goodyear Tire 4% pfd inc 1927	50	48	100	47 Feb	48 Mar				
British Columbia Forest Products	6 1/2	6 1/2	6 1/2	6 1/2	2,120	6 1/2 Feb	8 1/2 Jan			Gypsum Lime & Alabastine	30 1/2	30 1/2	590	29 Feb	31 1/4 Jan				
British Columbia Power class A	32 1/2	32	32 1/2	32 1/2	1,210	31 1/4 Feb	33 1/4 Jan			Hamilton Bridge		a15 1/2	50	14 Feb	15 1/4 Jan				
Class B		6 3/4	6 3/4	6 3/4	100	6 Jan	7 1/2 Feb			Howard Smith Paper common	22	22	3,662	20 1/4 Feb	24 Jan				
British Columbia Tel	25	33 1/2	34	34	210	33 1/2 Mar	34 3/4 Jan			\$2 preferred	50	42 1/2	25	42 Feb	44 Feb				
Bruck Mills Ltd class B		8 1/2	8 1/2	8 1/2	200	8 Jan	9 1/2 Jan			Hudson Bay Mining & Smelting	58 1/2	58 1/2	1,762	58 1/2 Feb	64 1/4 Jan				
Building Products	35	35	35 1/2	35 1/2	445	33 1/2 Jan	35 1/2 Feb			Husky Oil & Refining	1	11 1/4	3,135	10 Feb	11 1/4 Mar				
Buiole Gold Dredging	5	a7.80	a7.80	a7.80	50	7.00 Jan	8.35 Feb			Imperial Oil Ltd	38 1/2	37 3/4	4,146	36 3/4 Feb	40 1/2 Feb				
										Imperial Tobacco of Canada com	5	10 1/2	1,594	9 1/2 Jan	11 1/4 Jan				
Canada Cement common	75 1/2	75 1/4	78 1/4	78 1/4	1,032	71 1/2 Feb	79 Jan			4% preferred	25	a22 1/2	110	22 1/4 Jan	22 1/4 Jan				
\$1.30 preferred	20	27	27	27	375	26 Feb	27 1/2 Mar			Industrial Acceptance Corp common	37 3/4	37 1/2	760	35 1/2 Jan	39 1/2 Feb				
Canada Iron Foundries common	10	21	20 1/2	21	1,315	19 Jan	21 Feb			International Bronze Powders com		a9 1/2	90	9 1/2 Mar	10 1/2 Jan				
Canada Northern Power Corp			a10	a10	25	10 1/4 Mar	10 1/2 Feb			6% preferred	25	a20	85	20 Jan	20 1/2 Jan				
Canada Safeway Ltd 4 1/2% pfd	100	a90	a90	a90	20	89 1/2 Feb	89 1/2 Feb			International Nickel of Canada com	44 1/4	44 1/4	5,262	42 1/2 Jan	48 1/4 Jan				
5% preferred	100	100	100	100	30	100 1/2 Feb	100 1/2 Mar			7% preferred	5	a6 3/4	55	42 1/2 Jan	48 1/4 Jan				
Canada Steamship common	53 1/2	53 1/2	54	54	745	53 Jan	62 1/2 Jan			International Paper common	7.50	47	779	45 1/4 Feb	50 1/4 Feb				
5% preferred	a44 3/4	a44 1/2	a44 3/4	a44 3/4	45	44 1/2 Mar	50 Jan			International Petroleum Co Ltd	30 3/4	26 1/4	9,097	24 Jan	31 1/4 Jan				
Canadian Breweries	16 1/2	16 1/2	17 1/4	17 1/4	6,823	16 1/2 Mar	20 Jan			International Power		65	35	59 Jan	72 Feb				
Canadian Bronze common	37	37	37	37	125	37 Feb	42 Jan			International Utilities Corp	5	28 1/2	1,900	25 Jan	30 Feb				
Canadian Cannery Ltd		32 1/2	32 1/2	32 1/2	25	32 Feb	34 Feb			Johns-Manville Corp	66 1/2	66 1/2	250	66 1/2 Mar	67 1/4 Mar				
Canadian Car & Foundry common	a14	a14	a14 1/4	a14 1/4	360	14 1/4 Mar	15 1/4 Jan			Lake of the Woods common	34	33 1/2	180	32 Jan	36 1/4 Jan				
Class A	30	16 1/4	16 1/2	16 1/2	440	16 1/4 Mar	17 1/2 Jan			Laura Secord	3	a13	65	a	a				
Canadian Celanese common	42	41	42 1/2	42 1/2	1,560	39 1/2 Feb	49 1/2 Jan			Legare 6% preferred	25	a18	10	a	a				
\$1.75 series	25	33 1/2	32 1/2	33 1/2	540	32 Feb	35 1/2 Jan			MacMillan & Bloedel Export cl B	23 1/4	23 1/4	970	23 Jan	25 Jan				
\$1 series preferred	25	a18 1/2	a18 1/2	a19	100	19 1/4 Mar	20 1/2 Jan			Mailman Corp Ltd conv priority		16	100	16 Mar	17 Jan				
										Massey-Harris	11 1/2	11 1/2	7,390	11 1/2 Jan	13 Jan				
Canadian Converters class A pfd	30	6	6	6	140	6 Feb	6 1/2 Jan			McColl Trenpac Oil	41 1/4	40	2,514	38 1/4 Feb	45 1/4 Jan				
Class B		a6 1/2	a6 1/2	a6 1/2	10	a	a			Mitchell (Robt)		a20	5	29 1/2 Feb	35 Jan				
Canadian Fairbanks common	100	a24 1/2	a24 1/2	a25	380	24 1/2 Feb	25 1/4 Jan			Molson Breweries Ltd class A		23	150	23 Mar	25 Jan				
Canadian Locomotive		a24	a24	a24	100	23 Mar	31 Jan			Class B		a23	60	23 Mar	25 Jan				
Canadian Oil Companies common		26	26	26	280	25 1/4 Mar	28 1/4 Jan			Montreal Locomotive		14 1/2	710	14 1/2 Mar	17 Jan				
Canadian Pacific Railway	25	36 1/4	35 1/4	36 1/4	10,843	32 3/4 Feb	37 3/4 Jan			Montreal Telegraph	40	a50 1/2	17	50 1/2 Feb	51 1/2 Feb				
Canadian Vickers	16	15 1/4	16 1/4	16 1/4	2,135	15 1/4 Mar	18 1/4 Jan			National Breweries common	17	17	1,425	16 1/4 Jan	20 1/2 Feb				
Cockshutt Farm Equipment	17 1/4	17 1/4	17 1/2	17 1/2	1,195	16 Feb	19 1/4 Jan			National Drug & Chemical common		8	175	7 1/2 Jan	8 1/2 Jan				
Coghlin B J	13	13	13	13	25	13 Mar	13 1/2 Feb			Preferred	5	a10 3/4	35	11 1/4 Feb	11 1/2 Jan				
Consol Mining & Smelting new com	36 1/4	36 1/4	38 1/4	38 1/4	8,992	36 1/2 Feb	42 1/2 Feb			National Steel Car	28	28	850	26 1/2 Feb	29 1/4 Jan				
Consumers Glass	20 1/2	20 1/2	20 1/2	20 1/2	315	20 Feb	22 Jan			Niagara Wire Weaving		32 1/2	105	32 Jan	33 1/2 Jan				
Corby (H) Distillery class A	10 1/4	10 1/4	10 1/4	10 1/4	285	10 Feb	12 Jan			Noranda Mines Ltd	79 1/4	79	780	79 Feb	85 Feb				
Class B	10	10	10	10	25	10 Feb	11 1/2 Jan			Ogilvie Flour Mills common		25 3/4	335	24 1/2 Jan	26 Feb				
										7% preferred	100	a150	20	155 Jan	155 Jan				
Distillers Seagrams	2	24	23 1/2	24 1/4	3,843	23 Feb	26 1/2 Jan												
Dome Exploration (Western)	1	9.05	8.75	9.10	5,010	8.75 Feb	9.70 Feb												
Dominion Bridge	83	83	84 1/2	84 1/2	542	72 1/2 Jan	92 Feb												
Dominion Coal 6% preferred	25	a21	a21	a21 1/2	210	21 Jan	21 1/2 Feb												

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Page-Hersey Tubes	100	---	66 1/2 67	265	65 1/2 Jan	70 Jan
Penmans common	---	---	a50 a50	22	50 Feb	55 Jan
Placer Development	1	47 1/4	47 1/4 47 1/2	490	46 Jan	52 Jan
Powell River Company new com.	---	26 3/4	26 1/2 26 3/4	865	25 1/4 Feb	29 Jan
Power Corp of Canada	---	---	30 30 1/4	540	29 1/4 Mar	32 1/2 Jan
Price Bros & Co Ltd common	---	31 1/4	31 1/4 31 1/8	2,675	29 1/2 Feb	33 1/2 Jan
Provincial Transport	---	---	13 1/4 13 1/4	170	12 1/2 Jan	14 Mar
Quebec Power	---	17	17 17 1/4	300	17 Feb	19 Jan
Rolland Paper common	---	---	a15 a15	70	16 Jan	16 Jan
Royalite Oil Co Ltd.	---	17 1/8	17 17 1/8	550	16 Jan	18 1/2 Jan
Saguenay Power 4 1/4% pfd.	100	---	a98 a98	5	98 Feb	98 1/2 Jan
St Lawrence Corp common	---	41 1/4	41 1/4 41 1/8	540	37 Jan	46 Feb
St Lawrence Flour Mills common	---	---	a20 a20	5	---	---
7% preferred	100	---	104 104	30	104 Mar	110 Feb
Shawinigan Water & Power com.	---	43 1/4	42 1/2 42	2,612	39 Jan	47 1/4 Jan
Series A 4% preferred	50	---	41 1/2 42	260	41 1/2 Mar	45 Jan
Class B 4 1/2% preferred	50	47 1/2	47 1/2 47 1/2	65	47 Jan	48 Jan
Sherwin Williams of Canada com.	---	a23	a23 a23 1/2	100	23 Feb	24 Feb
7% preferred	100	---	a130 a130	5	127 Jan	140 Feb
Sicks' Breweries common	---	18 1/8	18 1/8 19	525	18 1/8 Mar	20 Jan
Voting trust certificates	---	---	18 1/8 18 1/8	175	18 1/8 Mar	19 1/2 Jan
Simpsons Ltd class "A"	---	---	39 39	70	32 Jan	39 1/2 Mar
Class "B"	---	---	38 1/2 39 1/2	175	29 Jan	40 Mar
4 1/2% preferred	100	98	97 1/2 98	230	90 1/2 Jan	98 1/2 Feb
Southern Press Co	---	a18	a18 a18 1/2	300	17 1/2 Jan	18 Jan
Southern Canada Power	---	25 1/4	25 1/4 25 1/4	5	25 1/4 Mar	26 Jan
Steel Co of Canada common	---	32	32 32 1/4	2,150	31 1/2 Mar	35 1/2 Jan
Preferred	5	33 1/4	33 1/4 33 1/4	935	32 Feb	35 Jan
Thrift Stores Ltd.	---	---	a13 1/2 a13 1/2	25	13 1/2 Feb	14 1/2 Jan
Triad Oil Co Ltd	---	3.10	2.75 3.10	26,625	2.40 Feb	3.10 Mar
United Steel Corp.	---	10 1/8	10 1/8 10 1/4	885	10 1/8 Feb	11 1/2 Feb
Vlaar Biscuit	---	---	a42 a42	6	---	---
Walker Gooderham & Worts	---	48	45 1/2 48	1,992	44 Feb	51 1/2 Jan
Western Leaseholds Ltd	---	8.35	8.00 8.35	1,750	7.90 Feb	9.80 Jan
Wilsons Ltd	---	---	a18 a18 1/4	125	19 1/4 Jan	19 1/2 Jan
Winnipeg Electric common	---	---	37 1/2 38	125	37 1/2 Jan	40 Jan
5% preferred	100	a99	a99 a99	10	97 1/2 Jan	97 1/2 Feb
Zeus Ltd common	---	---	13 1/2 14	1,000	13 1/2 Jan	14 1/2 Jan
5% preferred	25	25 1/2	25 1/2 25 1/2	50	25 Jan	25 1/2 Mar
6% preferred	25	a27 1/2	a27 1/2 a27 1/2	55	27 Jan	28 Jan
Banks						
Canadienne	10	20 1/4	20 1/4 20 1/4	645	20 1/4 Jan	21 Feb
Commerce	10	25 1/4	25 25 1/4	795	25 Feb	26 1/2 Jan
Imperial	10	---	32 1/4 32 1/4	50	31 1/2 Jan	32 1/2 Feb
Montreal	10	28 1/2	28 28 1/2	1,691	27 1/2 Feb	30 Jan
Nova Scotia	10	37	37 37 1/2	1,233	36 1/2 Feb	37 1/2 Feb
Royal	10	28 1/8	28 28 1/8	1,618	28 Jan	30 Jan
Toronto	10	---	a39 a39	1	39 1/2 Feb	40 1/2 Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Acme Glove Works Ltd.	---	---	7 7	100	7 Mar	8 1/2 Jan
Anglo-Can Pulp & Paper Mills Ltd.	---	---	28 1/2 28 1/2	100	28 1/2 Mar	31 1/4 Feb
Anglo Nfld Development Co.	5	11 1/4	11 1/4 12	6,475	10 1/4 Jan	13 1/4 Feb
Belding-Cortice 7% preferred	100	---	15 1/2 15 1/2	100	15 Mar	15 1/2 Mar
British Columbia Packers Ltd cl A	---	19	19 19	50	18 Jan	19 1/2 Mar
Brown Company common	---	13 1/2	13 1/2 13 1/2	4,100	13 1/2 Feb	15 1/2 Jan
\$5 convertible 1st preferred	---	---	107 107	112	107 Feb	113 Feb
\$3 2nd preferred	---	---	50 1/2 50 1/2	75	50 Feb	51 1/4 Feb
Canada & Dominion Sugar Co Ltd.	---	18 1/4	18 1/4 19	480	18 Feb	20 1/2 Jan
Canadian Dredge & Dock Co Ltd.	---	52	52 52	80	50 Jan	57 Mar
Canadian General Investments Ltd.	---	---	25 26	130	25 Jan	26 Mar
Canadian Industries Ltd common	---	40	40 40 1/2	1,135	40 Mar	43 Jan
7% preferred	100	---	155 155	35	155 Jan	160 Feb
Canadian Marconi Company	---	5 1/4	5 1/4 5 1/4	2,785	3.40 Jan	6.25 Feb
Canin Power & Paper Inv Ltd com.	---	a43	a43 a43 1/2	56	7 Jan	7 1/2 Jan
5% preferred	---	a43	a43 a43	35	40 Mar	47 Jan
Canadian Salt Co Ltd.	---	---	6 6	225	6 Jan	6 1/4 Jan
Canadian Western Lumber Co.	---	---	9 1/2 10	2,040	9 1/2 Mar	10 1/2 Jan
Claude Neon General Advert Ltd cl A	---	a2.00	a2.00 a2.00	100	2.00 Jan	2.25 Feb
Class B	---	---	1.75 1.75	100	1.45 Jan	2.00 Feb
Preferred	100	---	30 30	25	28 Jan	32 Feb
Combined Enterprises Ltd common	---	3.25	3.25 3.50	545	2.50 Feb	3.50 Mar
Commercial Alcohols Ltd common	---	6	5 1/2 6	305	5 1/2 Mar	7 Jan
8% preferred	5	---	8 1/4 8 1/4	100	8 Jan	9 Jan
Consolidated Bakeries of Canada Ltd.	---	7 1/8	7 1/8 7 1/8	100	7 1/8 Mar	7 1/8 Mar
Consolidated Lithograph Mfg Co Ltd.	---	---	11 11	25	11 Feb	12 Jan
Consolidated Paper Corp Ltd.	---	34 1/2	34 34 1/2	4,404	34 Mar	38 1/4 Jan
David & Frere Limitee class A	---	39	39 40	105	38 Feb	40 1/2 Feb
Class B	---	a39	a39 a39	5	38 Jan	40 1/2 Jan
Dominion Engineering Works Ltd.	---	26 1/4	26 1/4 28	450	23 1/4 Jan	32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	---	36	36 37	260	36 Mar	39 1/2 Jan
Dominion Structural Steel Ltd.	---	16	16 16	200	15 Jan	16 Feb
Dominion Woollens & Worsteds	---	5 1/2	5 1/2 5 1/2	120	5 1/2 Feb	7 Jan
Donnacena Paper Co Ltd.	---	27 1/2	27 1/2 27 1/2	504	27 1/2 Mar	28 Jan
Eastern Steel Products Ltd.	---	---	7 1/2 7 1/2	200	7 1/2 Feb	8 1/2 Feb
East Kootenay Power 7 1/2% pfd.	100	a86	a86 a89	20	79 Jan	85 Jan
Fanny Farmer Candy Shops Inc.	---	---	23 1/2 23 1/2	360	23 1/2 Mar	23 1/2 Mar
Fleet Mfg Ltd	---	---	1.70 1.80	900	1.60 Mar	1.85 Jan
Ford Motor Co of Can class A	---	53	52 1/4 53 1/4	717	50 Feb	53 1/2 Jan
Foreign Power Sec Corp Ltd com.	---	---	60c 60c	1,030	40c Jan	65c Feb
6% red preferred	100	24	23 25	540	18 Feb	25 Mar
Great Lakes Paper Co Ltd common	---	19 1/4	19 19 1/4	2,040	19 Mar	21 1/4 Jan
Halifax Insurance Company	---	---	a7 1/2 a7 1/2	20	7 1/2 Feb	7 1/2 Jan
Hayes Steel Products Ltd.	---	---	32 1/2 32 1/2	50	32 1/2 Mar	32 1/2 Mar
Horne Ltd (Frank W) class A	---	10	10 10	200	10 Jan	10 1/2 Feb
Hydro-Electric Securities Corp	---	---	a4.40 a4.60	5	4.50 Jan	4.75 Jan
Lambert Alfred Inc class A	---	---	a11 1/2 a11 1/2	25	10 Jan	13 Feb
London Canadian Investment Corp.	---	---	a3.00 a3.00	50	3.00 Mar	3.50 Jan
Lowney Co Ltd (Walter M)	---	---	a13 a13	100	12 1/2 Feb	13 1/2 Jan
MacLaren Power & Paper Co.	---	---	54 54	125	51 1/2 Feb	55 Jan
Maple Leaf Milling Co Ltd.	---	---	a8 a8	50	8 Jan	8 1/4 Jan
Melchers Distilleries Limited com.	---	---	4.75 4.75	100	4.75 Jan	4.75 Jan
6% preferred	10	---	11 11	305	11 Mar	11 Mar
Mersey Paper Co Ltd.	---	---	a90 a90	1	89 Jan	92 Jan
Mexican Light & Power Co Ltd pfd.	---	7 1/4	7 1/4 7 1/4	100	7 Jan	8 Jan
Mica of Canada Ltd	---	---	1.25 1.25	100	1.25 Feb	1.70 Jan
Minnesota & Ontario Paper Co.	---	26	26 26 1/2	1,110	25 1/4 Feb	28 1/4 Jan
Moore Corp common	---	---	24 24 1/4	1,170	24 Feb	27 Jan
Nova Scotia Lt and Pwr Co Ltd com.	---	---	a20 1/2 a20 1/2	51	a	a
6% preferred	100	---	106 106	10	104 1/2 Jan	106 Jan
Power Corp of Can 6% 1st pfd.	100	108 1/2	108 108 1/2	61	108 Jan	111 1/2 Jan
Purity Flour Mills Co Ltd pfd.	40	55.10	55 55.10	471	54 1/4 Mar	55.10 Mar
Reitmans (Can) Ltd 5% red pfd.	20	---	19 19 1/2	280	19 Feb	19 1/2 Feb
Russell Industries Ltd.	---	---	22 22	285	21 Jan	22 1/2 Jan
Southern Canada Power 6% pfd.	100	117	116 117	287	116 Jan	120 Jan
Standard Paving & Materials Ltd.	---	a13 1/4	a13 1/4 a13 1/4	200	a	a

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Traders Finance Corp class A	---	31	31 31	75	28 1/4 Jan	31 1/4 Mar
Trans Mountain Oil Pipe Line	---	---	18 1/4 19 1/4	1,670	18 1/4 Mar	21 Mar
Transvision-Television (Can) Ltd.	---	19c	19c 20c	10,000	16c Feb	20c Jan
Union Gas of Canada Ltd.	---	23	23 23 1/2	720	20 1/2 Jan	25 1/2 Feb
Watson (Jack) & Co Ltd.	---	12 1/4	12 12 1/2	450	12 Feb	12 1/2 Mar
Westeel Products Ltd	---	---	22 1/2 22 1/2	320	20 1/4 Jan	22 1/2 Mar
Western Canada Breweries Ltd.	---	5	16 1/2 16 1/2	200	16 1/2 Mar	17 Jan
Wilson Ltd (J C)	---	---	a10 a10	80	9 1/2 Jan	10 Feb
Woods Manufacturing Co Ltd.	---	---	41 41	30	40 Jan	41 Jan
Mining Stocks						
American Yellowknife	---	55c	55c 58c	2,600	52c Feb	70c Feb
Anacon Lead Mines Ltd.	---	3.05	3.05 3.35	6,200	3.05 Jan	3.75 Jan
Ankeno Mines Ltd.	---	40c	40c 42c	2,000	33 1/2c Mar	56 1/2c Jan
Arno Mines Ltd.	---	---	2 1/2c 2 1/2c	1,000	2c Jan	3c Jan
Arnor Sulphur Mining Corp.	---	18c	16c 18c	61,100	16c Mar	29c Jan
Ascot Metals Corp Ltd.	---	2.69	2.60 2.75	5,300	2.60 Mar	3.05 Jan
Band-Ore Gold Mines Ltd.	---	5c	4c 5c	4,000	3 1/2c Jan	4 1/4c Feb
Barvalley Mines Ltd.	---	39c	35c 39c	21,950	31 1/2c Feb	41c Jan
Barvue Mines Ltd.	---	---	5.90 6.05	2,400	5.90 Mar	6.60 Jan
Belle Chibougamau Mines Ltd.	---	---	20c 22c	16,000	17c Jan	23c Feb
Bob's Lake Gold Mines Ltd.	---	---	5 1/2c 6c	5,000	5 1/2c Mar	11 1/2c Jan
Bonville Gold Mines Ltd.	---	---	3 1/2c 3 1/2c	3,000	3 1/2c Mar	5c Jan
Bordulac Mines Ltd.	---	---	37c 37c	1,000	33c Feb	44c Feb
Bouscadillac Gold Mines Ltd.	---	---	6c 6 1/2c	6,000	6c Jan	8c Jan
Bouzan Gold Mines Ltd.	---	5 1/2c	5 1/2c 5 1/2c	8,000	5c Jan	8c Jan
Canadian Collieries (Dunsmuir) Ltd.	---	---	3.95 3.95	900	3.95 Mar	3.95 Mar
Carnegie Mines Ltd.	---	2.74	2.60 3.00	172,770	2.02 Jan	3.00 Mar
Cassiar Asbestos Corporation Limited.	---	---	3.80 3.80	300	3.60 Jan	4.00 Jan
Celta Dev & Mining Co Ltd.	---	19c	18c 20c	22,000	15c Jan	28c Jan
Central Manitoba Mines Ltd.	---	---	7c 7c	500	5c Mar	9c Jan
Centremaque Gold Mines Ltd.	---	---	16c 18c	6,500	13c Mar	19c Mar
Cheskirk Mines Ltd.	---	---	5 1/2c 5 1/2c	1,000	5 1/2c Mar	7c Jan
Chibougamau Explorers Ltd.	---	1.55	1.50 1.68	14,000	1.50 Mar	1.68 Mar
Consolidated Candego Mines.	---	45c	44c 46c	15,700	36 1/2c Feb	56c Feb
Consolidated Central Cadillac Mines.	---	8 1/2c	8 1/2c 10c	34,800	6 1/2c Feb	10c Mar
Cons Lebel Oro Mines Ltd.	---	20c	16 1/2c 20c	34,500	9c Jan	20c Mar
Cons Rochette Mines Ltd.	---	---	20c 20c	2,000	19c Feb	24 1/2c Jan
Cortez Explorations Ltd	---	---	4 1/2c 8c	4,500	3 1/2c Jan	8c Jan
Dome Mines Ltd.	---	19 1/2	18 1/2 19 1/2	585	16 1/2 Jan	19 1/2 Mar
Dominion Asbestos	---	3.20	3.15 3.30	35,050	2.60 Feb	3.30 Mar
Donalda Mines Ltd.	---	42c	42c 45c	600	42c Mar	50c Jan
Duvay Gold Mines Ltd.	---	---	11c 14c	100	9 1/4c Feb	14c Mar
East Sullivan Mines Ltd.	---	8.25	8.25 8.60	3,300	8.15 Feb	9.20 Jan
Eldona Gold Mines Ltd.	---	24c	24c 26 1/2c	22,500	19c Jan	48c Feb
Emerald Glacier	---	1.20	1.10 1.20	1,700	1.00 Feb	1.45 Mar
Falconbridge Nickel Mines Ltd.	---	13	13 13	125	12 Jan	14 Jan
Fontana Mines (1945) Ltd.	---	6c	6c 6c	3,500	3c Feb	8c Jan
Giant Yellowknife Gold Mines Ltd.	---	a10 1/4	a10 1/4 a11 1/2	150	10 1/4 Mar	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Oil Stocks—				
Admiral Oils Ltd.	40c	38c 42c	5,400	37c Jan 53c Jan
Ajax Petroleum Ltd.	1.70	1.70 1.70	800	1.60 Feb 1.70 Mar
Anacosta Oil Co Ltd.	20c	18c 20c	11,000	14c Jan 21c Mar
Anglo-Canadian Oil Co Ltd.	9.05	9.05 9.15	5,050	8.45 Jan 9.90 Jan
Calgary & Edmonton Corp Ltd.	16	15 16 16 1/2	500	13 1/2 Jan 19 Jan
Calvan Petroleum Ltd.	6.85	6.80 7.10	15,050	6.10 Feb 7.10 Mar
Canada Southern Oils Ltd.	10 1/2	10 1/2 10 1/2	1,200	8.25 Jan 11 1/2 Feb
Canadian Atlantic Oil	2	6.85 6.85	200	6.00 Jan 7.60 Feb
Central Explorers Ltd.	9.00	8.70 9.10	5,002	5.25 Jan 9.10 Mar
Central Leduc Oils Ltd.	3.50	3.25 3.60	26,600	2.70 Feb 3.60 Mar
Consolidated Cordasun Oils Ltd.	1.21	1.15 1.28	75,400	1.09 Jan 1.31 Jan
Dalhousie Oil Co Ltd.	44c	44c 44c	500	39c Jan 52c Jan
Del Rio Producers Ltd.	2.94	2.70 3.10	42,200	1.88 Jan 3.10 Mar
East Crest Oil Ltd.	—	22c 23c	2,500	20c Feb 25c Jan
Federated Petroleum Ltd.	11 1/2	9.00 11 1/2	29,200	8.15 Feb 11 1/2 Mar
Gaspe Oil Ventures Ltd.	3.80	3.60 4.00	3,300	2.40 Jan 4.35 Feb
Home Oil Co Ltd.	16	15 1/2 16 1/2	3,150	15 1/2 Feb 17 1/2 Jan
Jet Oils Ltd.	72c	62c 72c	73,600	47 1/2c Jan 72c Mar
Kroy Oils	2.30	2.20 2.30	15,400	1.95 Feb 2.37 Jan
Long Island Petroleum Ltd.	47c	46c 50c	10,100	42c Jan 60c Feb
National Petroleum Corp Ltd.	3.30	3.05 3.35	6,700	2.75 Feb 3.35 Mar
New British & Dominion Oil Ltd.	2.80	2.75 2.84	3,400	2.63 Feb 3.05 Jan
New Continental Oil Co of Can Ltd.	2.25	1.90 2.28	43,800	1.15 Jan 2.23 Mar
New Pacalta Oils Co Ltd.	15 1/2c	14 1/2c 15 1/2c	13,000	11 1/2c Jan 17 1/2c Jan
Okalta Oils Ltd.	90c	3.80 4.00	10,150	3.55 Jan 4.50 Feb
Omnitrans Exploration Ltd.	—	5 1/2c 5 1/2c	3,000	5c Jan 7c Jan
Pacific Petroleum Ltd.	10 1/2	10 1/2 11	1,625	9.85 Jan 12 1/2 Feb
Pan Western Oils Ltd.	1.02	96c 1.05	24,600	96c Mar 1.67 Jan
Phillips Oil Co Ltd.	2.57	2.20 2.57	12,593	1.65 Jan 2.57 Mar
Punch Petroleum Corp	1.40	1.35 1.86	34,000	93c Mar 1.86 Mar
RedPic Petroleum Ltd.	—	64c 64c	1,000	55c Jan 75c Feb
Sapphire Petroleum Ltd.	4.10	4.00 4.30	5,900	2.80 Jan 4.30 Mar
Selburn Oil Company Ltd.	4.40	4.00 4.40	1,400	3.50 Jan 4.40 Mar
South Brazeau Petroleum Ltd.	13 1/2c	13c 13 1/2c	5,500	10c Jan 14c Mar
Superior Oils Ltd.	1.70	1.61 1.73	67,300	1.35 Feb 1.77 Jan
Tor American Oils Ltd.	90c	77c 90c	82,500	77c Jan 98c Jan
Trans Empire Oils Ltd.	5.65	5.65 5.75	4,100	4.65 Jan 6.15 Feb
Westburne Oil Co Ltd.	1.00	1.00 1.05	24,600	1.00 Mar 1.05 Mar
Western Homestead Oils Ltd.	2.05	1.93 2.19	28,877	1.70 Feb 2.20 Jan

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canadian Funds				
Abitibi Power & Paper new common	16 1/2	16 1/2 16 1/2	6,455	16 Feb 18 1/2 Jan
\$1.50 preferred	25 1/2	25 1/2 25 1/2	1,375	25 Jan 25 1/2 Feb
Acadia-Atlantic class A	17 1/2	17 1/2 18 1/2	760	16 1/2 Jan 18 1/2 Mar
Common	6 1/2	6 1/2 6 1/2	810	5 1/2 Jan 6 1/2 Feb
Acadia-Uranium	19c	18c 20 1/2c	10,400	18c Mar 23c Jan
Acme Gas & Oil	—	20c 23c	56,700	12c Jan 24c Mar
Admiral Oils	40c	37c 42c	68,500	36c Feb 53c Jan
Ajax Petroleum	1.63	1.60 1.72	120,360	1.42 Feb 1.85 Feb
Akaicho Yellow Knife	1.04	1.00 1.06	8,320	97c Mar 1.19 Jan
Alberta Pacific Cons	56c	50 1/2c 56c	1,150	50 1/2c Jan 65c Jan
Algoma Steel	51 1/2	50 1/2 52	735	48 1/2 Feb 56 1/2 Jan
Aluminium Ltd	112 1/2	110 1/2 113 1/2	2,027	105 1/2 Jan 125 1/2 Feb
Aluminium Co of Canada pfd.	23 1/2	23 1/2 24	522	23 1/2 Jan 24 Jan
Amalgamated Larder	17 1/2c	17c 17 1/2c	2,200	16 1/2c Jan 18c Jan
American Leduc Petroleum Ltd.	88c	68c 94c	174,981	68c Mar 1.12 Jan
Rights	—	1 1/4c 2 1/2c	183,704	7 1/2c Jan 8 1/2c Feb
American Nepheline	92c	92c 93c	4,100	78c Jan 1.10 Feb
American Yellowknife	54c	54c 63c	102,650	47c Jan 70c Feb
Anacon Lead	3.05	3.00 3.35	8,000	3.10 Jan 3.75 Jan
Anchor Petroleum	27c	26c 28c	67,100	20c Jan 30c Feb
Anglo-Canadian Oil	9.10	9.00 9.15	18,275	8.35 Jan 9.60 Jan
Anglo-Huronian	11 1/2	11 1/2 12	2,898	11 1/2 Jan 12 Feb
Anglo-Rouyn Mines	19c	19c 21c	7,000	19c Feb 33c Jan
Ankeno Mines	38c	37c 45c	40,186	31c Feb 62 1/2c Jan
Anson Petroleum Ltd.	93c	85c 98c	164,850	51c Jan 99c Mar
Apex Cons Resources	8 1/2c	8c 8 1/2c	23,300	7 1/2c Jan 12c Jan
Aquarius Porcupine	17c	15c 21 1/2c	62,100	10 1/2c Feb 21 1/2c Jan
Area Mines	34c	32c 36c	16,075	26c Jan 50c Feb
Argus Corp common	13 1/2	13 13 1/2	1,775	12 1/2 Feb 14 Jan
Arjon Gold	12c	12c 14c	12,300	11c Jan 14 1/2c Jan
Armistice	—	9 1/2c 10c	6,500	9 1/2c Jan 12c Jan
Ascot Metals Corp	2.64	2.58 2.74	46,600	2.58 Mar 3.10 Jan
Ashdown Hardware class B	10	17 1/2 17 1/2	400	16 1/2 Mar 18 Mar
Asher Oil Co Ltd.	1.75	1.71 1.80	107,650	1.46 Jan 1.80 Jan
Athona Mines (1937)	10c	10c 11 1/2c	12,680	8c Feb 13c Feb
Atlas Steels	22	21 1/2 22	1,605	21 1/2 Feb 23 1/2c Jan
Atlas Yellowknife	—	14c 17c	3,575	12c Jan 17c Mar
Atlin-Ruffner Mines	21c	21c 26c	14,100	14c Jan 31c Feb
Aubelle Mines	—	8 1/2c 9 1/2c	6,500	8c Mar 10 1/2c Jan
Aumaque	18c	18c 20 1/2c	14,800	18c Feb 24c Jan
Aunor Gold	—	2.95 3.05	900	2.86 Feb 3.20 Jan
Bagamac Mines	1	14 1/2c 15c	5,350	14 1/2c Mar 17c Jan
Bank of Montreal	28 1/2	27 1/2 28 1/2	2,768	27 1/2 Feb 30 Jan
Bank of Nova Scotia	37	37 37 1/2	1,200	36 1/2 Jan 37 1/2 Feb
Bank of Toronto	39	39 39	260	41 Jan 41 Jan
Barnat Mines	99 1/2c	99c 1.00	23,709	90c Feb 1.14 Jan
Barvue Mines Ltd.	5.95	5.90 6.10	10,755	5.90 Mar 6.65 Jan
Barymin Co Ltd.	—	99c 1.00	600	80c Jan 1.05 Mar
Base Metals Mining	49c	47c 52c	25,100	47c Mar 65c Jan
Bathurst Power class A	—	49 1/2c 50c	100	48 1/2c Mar 54 Jan
Class B	—	29 29	38	29 Mar 32 Jan
Beattie-Duquesne Mines Ltd	45c	45c 48c	8,419	45c Feb 52c Feb
Beatty Bros	8	8 8 1/2	845	8 Mar 9 1/2 Jan
Bell Telephone	25	36 35 1/2 38 1/2	16,199	35 1/2 Mar 39 1/2 Feb
Rights	86c	85c 90c	119,984	85c Mar 90c Mar
Bellekeno Mines	24c	21 1/2c 27c	40,800	21 1/2c Mar 40c Jan
Belleterre Quebec	—	4.15 4.15	100	4.15 Mar 5.15 Jan
Bevcourt Gold	1.00	94c 1.05	52,300	70c Feb 1.05 Mar
Bibis Yukon Mines	98c	96c 1.05	39,500	70c Jan 1.15 Feb
Bidgood Kirkland	—	5c 5c	3,500	4 1/2c Jan 6c Jan
Blue Top Brewing class B	—	20 20	25	20 Mar 25 Mar
Bobjo Mines	18 1/2c	17 1/2c 20c	59,850	15c Jan 21 1/2c Feb
Bonville Gold	—	3 1/2c 3 1/2c	4,500	3 1/2c Jan 4 1/2c Feb
Bordulac	37c	36c 39c	18,200	27c Feb 45c Jan
Boymar	13c	12 1/2c 13c	8,033	9 1/2c Jan 18c Jan
Bralorne Mines	6.00	6.00 6.30	1,475	5.80 Feb 6.30 Mar
Brazilian Traction ordinary	10 1/2	10 1/2 10 1/2	10,488	10 1/2 Feb 13 1/2 Jan
Preferred	—	125 125	5	125 Feb 126 Feb
Brewis Red Lake	17c	17c 19c	20,500	15c Jan 20 1/2c Feb
British American Oil common	21 1/2	21 1/2 22 1/2	10,418	20 1/2c Feb 23 Jan
British Columbia Electric 4% pfd.	77	77 77 1/2	90	77 Jan 79 Jan
4 1/2% preferred	89 1/2	89 90	265	87 Feb 91 Jan

For footnotes see page 41.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
British Columbia Forest Products				
British Columbia Packers class A	6 1/2	6 1/2 7	1,450	6 1/2 Feb 8 Jan
British Columbia Power class A	32 1/2	32 33	1,004	18 1/2 Jan 20 Jan
Class B	6 1/2	6 1/2 7	463	31 Feb 33 1/2 Jan
Brouhan Reef Mines	1.43	1.39 1.44	8,492	5 1/2 Jan 7 1/2 Feb
Bruck Mills class A	—	18 18 1/2	160	18 Jan 19 Jan
Buffadison Gold	11 1/2c	11c 12 1/2c	54,400	8 1/2c Jan 13c Feb
Buffalo Ankerite	—	1.20 1.20	1,500	1.15 Feb 1.33 Jan
Buffalo Canadian	23 1/2c	23c 24c	31,500	18c Jan 27c Feb
Buffalo Red Lake	—	8c 9c	119,900	5 1/2c Jan 10 1/2c Feb
Building Products	35	34 1/2 35 1/2	485	33 Jan 36 Feb
Bulldog Yellow Knife	32c	30c 34c	5,400	25c Jan 36 1/2c Feb
Bunker Hill	—	8c 8c	1,000	8c Jan 9 1/2c Feb
Burlington Steel	—	22 22	50	20 1/2 Jan 22 1/2 Jan
Burns & Co class B	27 1/2	27 1/2 27 3/4	156	24 1/2 Feb 24 1/2 Jan
Burrard class A	8	7 1/2 8	275	7 1/2 Feb 8 1/2 Jan
Calder Bousquet	12c	10 1/2c 12c	44,500	7c Jan 12c Mar
Caldwell Linen common	—	15 1/2 15 1/2	35	15 1/2 Jan 15 1/2 Jan
Calgary & Edmonton	15 1/2	15 1/2 16 1/2	2,775	13 1/2 Jan 19 Jan
Calliman Flin Flon	25 1/2c	25c 26c	31,600	25c Mar 43c Jan
Calmont Oils	1.89	1.89 2.05	27,300	1.55 Jan 2.48 Jan
Calnorth Oils	86c	82c 94c	124,325	51c Jan 1.53 Feb
Calvan Cons Oil & Gas	6.50	6.50 7.10	87,830	5.45 Jan 7.10 Mar
Campbell Red Lake	5.95	5.85 6.00	14,991	4.20 Jan 6.05 Mar
Canada Cement common	—	77 78	285	71 Feb 79 Jan
Canada Crushed & Cut Stone	6 1/2	6 1/2 6 1/2	65	5 1/2 Jan 6 1/2 Mar
Canada Iron Foundry	20 3/4	19 3/4 20 3/4	1,325	19 Jan 20 3/4 Mar
Canada Malting	46 1/2	46 1/2 47 1/2	146	46 1/2 Mar 50 1/2 Feb
Canada Packers class A	—	32 32 1/2	520	32 Mar 35 Jan
Class B	—	26 1/2 26 1/2	65	26 Feb 30 1/2 Jan
Canada Permanent Mortgage	20	47 47 1/2	370	47 Mar 49 Jan
Canada Southern Oils	10 1/2	10 1/2 10 1/2	2,620	8.35 Jan 11 1/2 Feb
Canada S S Lines common	53	53 54	40	52 Jan 58 Feb
Preferred	44 1/2	44 1/2 45	135	44 1/2 Feb 49 1/2 Jan
Canada Wire & Cable class B	—	86 87	115	84 Jan 92 Feb
Canadian Atlantic Oils	6.65	6.50 6.80	6,654	6.00 Jan 7.65 Feb
Canadian Bank of Commerce	25 1/2	25 25 1/2	1,320	24 1/2 Mar 26 1/2 Jan
Canadian Breweries	16 1/2	16 1/2 18	4,588	16 1/2 Mar 20 Jan
Canadian Cannery	32 1/2	32 32 1/2	780	31 Mar 34 Feb
Canadian Car common	14 1/2	14 1/2 14 1/2	100	14 1/2 Mar 16 Jan
Class A	16	16 16 1/2	350	15 1/2 Feb 17 1/2 Jan
Canadian Celanese common	41 1/2	41 1/2 42 1/2	635	39 1/2 Feb 49 Jan
\$1 preferred	33 1/2	33 33 1/2	225	32 1/2 Feb 35 1/2 Jan
Canadian Dredge	53	53 57	1,030	49 1/2 Jan 57 1/2 Mar
Canadian Fairbanks Morse	25	24 1/2 25	200	24 1/2 Mar 25 1/2 Feb
Canadian Food Products common	3.00	3.00 3.75	212	3.00 Mar 4.00 Jan
Canadian Food Prod class A	—	5 1/2 5 1/2	300	5 1/2 Mar 6 1/2 Jan
Canadian Locomotive	24 1/2	24 1/2 24 1/2	10	21 Feb 31 Jan
Canadian Malartic	—	53c 53c	2,850	50c Feb 58c Jan
Canadian Oils Cos common	26 1/2	25 1/2 26 1/2	660	24 1/2 Jan 29 Jan
8% preferred	—	146 146	30	140 Jan 146 Mar
5% preferred	95 1/2	95 1/2 95 1/2	10	95 1/2 Mar 98 1/2 Jan
4% preferred	80	79 80	30	75 Feb 80 Mar
Canadian Pacific Railway	36 1/2	35 1/2 37	14,192	32 1/2 Feb 37 1/2 Feb
Canadian Salt Co Ltd	—	6 1/2 6 1/2	100	5 1/2 Jan 6 1/2 Jan
Canadian Tire Corp	26	26 26	25	25 1/2 Mar 29 Jan
Canadian Vickers	15 1/2	15 1/2 16 1/2	2,230	15 1/2 Mar 18 1/2 Jan
Canadian Williston Minerals	5.95	5.90 6.50	26,941	2.05 Jan 6.50 Mar
Cariboo Gold	1.30	1.30 1.30	600	1.10 Jan 1.35 Mar
Cassiar Asbestos Corp Ltd.	3.90	3.75 3.90	7,625	3.50 Jan 4.15 Jan
Castle Trethewey	3.10	2.60 3.10	18,465	2.17 Jan 3.10 Mar
Central Explorers	9.00	8.70 9.10	33,125	5.20 Jan 9.10 Mar
Central Leduc Oil	3.50	3.15 3.60	43,580	2.60 Jan 3.60 Mar
Central Patricia Gold Mines	—	65c 65c	1,887	62c Feb 72c Jan
Central Porcupine	17c	17c 17c	1,000	16c Feb 22 1/2c Jan
Centremarque Gold	15c	15c 19c	11,800	12c Feb 19 1/2c Jan
Charter Oils	1.40	1.26 1.40	5,750	1.20 Feb 1.50 Jan
Chatco Steel common	—	7 1/2 7 1/2	50	7 1/2 Jan 8 Feb
Chateau-Gai Wines	—	9 1/2 9 1/2	300	9 Feb 9 1/2 Mar
Chemical Research	50c	1.17 1.15 1.18	8,900	1.13 Jan 1.35 Feb
Ches Kirk Mines	—	5 1/2c 6 1/2c	12,000	5 1/2c Feb 7c Jan
Chesterville Mines	—	35c 40c	9,200	28c Jan 50c

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS					STOCKS										
		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares						
Par		Low	High		Range Since Jan. 1		Par	Low	High						
					Low	High									
Dominion Magnesium	11	11	11 1/4	380	11	Jan	12 Jan	International Coal & Coke	1	86c	86c	90c	2,900	85c	Mar
Dominion Maltin common	100	25	25	100	25	Feb	25 Feb	International Metals class A	100	41 1/2	41 1/2	41 1/2	70	38 1/2	Jan
Preferred	100	100	100	10	99	Jan	100 Mar	International Milling preferred	100	91	91	91 1/2	30	91	Mar
Dominion Scottish Inv preferred	50	43	42 3/4	43	210	42 3/4	Mar	International Nickel Co common	1	44 1/4	44	45	7,741	41 1/2	Mar
Dominion Steel & Coal	17	17	17 1/2	828	16 1/2	Mar	19 1/2 Jan	International Petroleum	1	30 3/4	26 1/2	31	26,500	23 1/2	Jan
Dominion Stores	1	10 1/2	11	630	10 1/2	Feb	12 1/2 Jan	Island Mountain Mines	50c	63c	63c	63c	500	63c	Mar
Dominion Tar & Chemical common	40 3/4	40 1/2	41 1/2	391	39 3/4	Feb	45 Jan	Jackknife Gold	1	5 1/2c	5 1/2c	6c	4,425	5c	Jan
Preferred	23.50	19	19	145	19	Jan	20 1/2 Feb	Jack Waite Mining	1	15c	15c	16c	5,000	14c	Mar
Dominion Textile common	11 1/4	11 1/4	12	325	11 1/4	Feb	13 Jan	Jaculet Mines	1	30c	19c	30c	18,794	15 1/2c	Jan
Donald Mines	1	42c	41c	45c	33,400	41c	Mar	Jellicoe Mines (1939)	1	6 1/2c	6 1/2c	6 1/2c	9,700	6c	Jan
Dragon Oils & Gas	1	1.08	1.03	1.25	118,250	96c	Mar	Jet Oils Ltd	1	72c	62c	72c	201,300	54c	Feb
Duvay Gold	1	11 3/4c	11c	12c	250,400	7 1/2c	Jan	Joliet Quebec Mines	1	45c	45c	48c	11,700	42c	Jan
East Amphi	1	8 1/4c	8 1/4c	7,500	7 1/2c	Feb	9 1/2c Mar	Johns-Manville Corp	1	67 1/2	67 1/2	67 1/2	100	67 1/2	Mar
East Crest Oil	23 1/2c	21c	24c	72,500	20c	Jan	25c Jan	Jupiter Oils Ltd	1	3.40	3.40	3.75	9,010	2.65	Jan
East Malartic Mines	1	90c	90c	94 1/2c	11,100	90c	Jan	Kayrand Mining	1	17 1/2	11c	13c	7,000	10c	Feb
East Rim Nickel Mines	1	96c	92c	1.02	51,850	90c	Mar	Kelvinator	1	14	14	14 1/4	420	14	Mar
East Sullivan Mines	1	8.30	8.25	8.60	9,400	8.05	Feb	Kenville Gold	1	23c	22c	23c	9,700	22c	Feb
Eastern Steel	10	7 1/4	7 1/4	7 3/4	700	7 1/4	Mar	Kerr-Addison	1	17 1/2	17 1/4	17 1/2	3,463	16 1/2	Jan
Economic Investment	10	27	27	110	26	Jan	27 3/4 Jan	Keyboycon Mines	1	12c	12c	14 1/2c	8,975	12c	Jan
Eddy Paper class A	20	25	25	305	24 3/4	Jan	25 1/4 Jan	Kirkland-Hudson	1	1.98	1.75	2.00	27,650	1.60	Feb
Elder Mines	1	61 1/4c	65c	42,164	48c	Jan	71c Mar	Kirkland Lake	1	79c	77c	80c	5,850	70 1/2c	Feb
Eldona Gold	1	23c	23c	27c	45,100	18c	Jan	Kirkland Township	1	19c	18 1/4c	19 1/2c	12,000	16c	Jan
Electric Boat	3	30	29 1/2	30	440	25 1/2	Jan	Klondike-Keno	1	62c	56c	62c	57,700	45c	Feb
El Pen Rey	1	18c	15c	18c	32,058	14c	Jan	Kroy Oils Ltd	1	2.35	2.18	2.35	103,100	1.70	Jan
Emerald Glacier	1	1.18	1.15	1.20	2,500	1.00	Feb	Labatt (John) Ltd	1	17 1/2	17	17 3/4	320	17	Mar
Empire Life	10	18	18	18 1/4	55	18	Mar	Labrador Mining & Exploration	1	8.55	8.55	8.85	3,787	8.25	Jan
Estrella Mines Ltd	1	1.80	1.80	2.00	8,700	1.80	Mar	Ladulama Gold Mines	1	26 1/2c	26 1/2c	27c	2,400	25c	Jan
Eureka Corp	1	1.45	1.35	1.48	21,226	1.23	Jan	Lake Dufault Mines	1	98c	95c	1.22	76,050	76c	Jan
Warrants	60c	60c	62c	2,000	48c	Jan	80c Jan	Lake Fortune Gold	1	4 1/2c	4c	4 1/2c	19,100	4c	Jan
Falconbridge Nickel	13 1/2	12 1/2	13 1/2	10,500	11 1/2	Jan	13 1/2 Jan	Lake Lingman	1	19c	18c	19c	6,125	18c	Feb
Famous Players	17 1/2	17 1/2	17 1/4	1,160	16 1/2	Feb	18 Mar	Lake-Osu	1	21c	21c	21 1/2c	3,500	20c	Feb
Fanny Farmer Candy Shops	1	23 1/2	23 1/2	105	22 1/2	Feb	25 Jan	Lake Shore Mines	1	12	11 1/2	12	3,062	11	Feb
Fargo Oils Ltd	1.16	85 1/2c	1.35	714,200	40c	Jan	1.35 Mar	Lake Wasa Mining	1	32c	30c	34c	15,850	30c	Mar
Federal Grain common	20	13 1/4	13 1/4	275	12 1/2	Jan	14 1/2 Jan	Lake of the Woods common	1	34 1/2	34 1/2	34 1/2	25	32 1/2	Jan
Preferred	20	23 1/4	23 1/4	50	23	Jan	24 Feb	La Luz Mines	1	2.60	2.60	2.60	500	2.30	Jan
Federal Kirkland	1	4 1/4c	5c	8,700	4 1/4c	Jan	5 1/2c Jan	Lamaque Gold	1	5.35	5.35	5.60	400	5.25	Feb
Federated Petroleum	11 1/2	8.80	11 1/2	178,542	7.95	Feb	11 1/2 Mar	Lapa Cadillac	1	8c	8 1/4c	8c	3,700	6 1/2c	Jan
Fenimore Iron Mines	1	91c	90c	1.08	123,760	80c	Jan	Lapaska Mines	1	5c	5c	6c	14,000	4c	Jan
Rights	15c	11c	16c	58,900	11c	Mar	16c Mar	Larder "U" Island	1	2 1/2c	2 1/2c	3c	13,000	2 1/2c	Jan
Flank Petroleum	45c	38c	45c	11,000	37c	Mar	52c Mar	Laurentide Acceptance class A	1	7 1/2	7 1/2	7 1/2	100	7	Mar
Fleet Manufacturing	1.70	1.70	1.85	3,240	1.65	Feb	1.90 Jan	Laur Secord	3	12 1/2	12 1/2	13 1/4	700	12 1/2	Feb
Ford Motor class A	53 1/2	53 1/2	53 1/2	2,294	50	Feb	53 1/2 Jan	Lavalie Mines	1	13c	13c	14c	15,700	13c	Mar
Foundation Co	13 1/4	13 1/4	13 1/4	220	13 1/4	Mar	14 1/2 Mar	Leduc-Consolidated	1	65c	65c	76c	75,600	45c	Jan
Francor Gold	8c	8c	9c	1,500	7c	Jan	9 1/2c Feb	Leitch Gold	1	1.12	1.10	1.13	3,600	1.05	Jan
Fraser Cos common	58 1/2	58 1/2	59 3/4	295	57	Jan	62 Feb	Lencourt Gold	1	30c	24c	34c	196,300	16 1/2c	Jan
Fireman (A J) preferred	100	83 1/2	83 1/2	10	83 1/2	Mar	85 Jan	Lexindin Gold	1	8 1/2c	8 1/2c	9c	2,000	7 1/2c	Jan
Prohisher Exploration	4.85	4.65	5.00	11,273	3.80	Jan	5.50 Jan	Little Long Lac	1	68 1/2c	67c	68 1/2c	2,000	65c	Feb
Gas Exploration of Alberta	1.35	1.35	1.44	18,400	1.05	Jan	1.65 Feb	Loblav Groceries class A	1	31 1/2	31 1/2	31 1/2	440	30 1/2	Mar
Gatineau Power common	17 1/4	17 1/4	18	1,330	17 1/4	Jan	18 1/2 Feb	Class B	1	32 1/2	32 1/2	32 1/2	120	32	Feb
5% preferred	100	97 1/2	100	570	96 1/2	Jan	101 Mar	Lomega Gold	1	5c	5c	5c	8,732	4 1/2c	Jan
General Petroleum common	1	9.30	9.60	3,375	8.25	Jan	10 Jan	Long Island Petroleum	1	48c	45c	50c	113,450	40c	Feb
Class A	1	9.35	9.15	9.35	4,745	8.20	Jan	Louicourt Goldfields	1	27c	27c	30c	20,700	23c	Jan
General Products Mfg class A	1	41 1/2	41 1/2	25	41 1/2	Feb	43 Mar	Lynx Yellowknife	1	13c	13c	14c	7,100	12c	Jan
General Steel Wares preferred	100	100	100	10	97	Jan	100 Jan	Macassa Mines	1	1.90	1.85	1.90	3,533	1.75	Jan
Geneva Lake	12 1/2c	12 1/2c	14c	7,250	12c	Jan	18 Jan	MacDonald Mines	1	1.36	1.25	1.44	48,195	99c	Jan
Giant Yellowknife Gold Mines	10 1/2	10 1/2	11 1/4	2,771	10	Feb	12 1/2 Jan	Macfie Red Lake	1	12c	12c	13c	11,700	9 1/4c	Feb
Gillies Lake	1	10c	15c	66,400	7 1/4c	Mar</									

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Nipissing Mines	5	2.20	2.30	2.010	1.95 Jan	3.00 Jan	1.95 Jan	3.00 Jan
Nisto Mines Ltd.	1	1.02	1.02	11,000	12½c Feb	17½c Jan	12½c Feb	17½c Jan
Nor-Acme Gold	1	79	80½	899	80c Jan	1.04 Jan	80c Jan	1.04 Jan
Noranda Mines	1	17c	17c	500	15½c Jan	20c Feb	15½c Jan	20c Feb
Nordcor Corp.	1	6½c	7c	9,500	3½c Jan	8½c Feb	3½c Jan	8½c Feb
Norgold	1	19½c	18½c	4,000	18c Jan	20c Jan	18c Jan	20c Jan
Norlantic Mines	1	5.10	5.00	3,985	5.00 Mar	5.65 Jan	5.00 Mar	5.65 Jan
Northern Extension	1	8c	8c	28,000	6½c Jan	12½c Feb	6½c Jan	12½c Feb
Northern Canada Mines	1	66c	65c	10,002	65c Mar	93c Jan	65c Mar	93c Jan
Northern Denison	1	25½c	25c	17,400	21c Jan	29c Jan	21c Jan	29c Jan
North Canadian Oils	1	3.60	3.45	25,875	2.82 Jan	4.50 Feb	2.82 Jan	4.50 Feb
North Inca Gold	1	15c	14c	18,575	11c Jan	17c Jan	11c Jan	17c Jan
Northland Mines (1940)	1	12c	10c	5,500	6½c Jan	15c Feb	6½c Jan	15c Feb
North Star Oil new common	1	5½c	5½c	18,500	5c Mar	7c Jan	5c Mar	7c Jan
North Star Oil common	1	7½c	7½c	3,828	7½c Mar	8 Mar	7½c Mar	8 Mar
Nubur Mines Ltd.	1	1.25	1.10	13,924	1.10 Mar	1.25 Mar	1.10 Mar	1.25 Mar
Obaska Lake Mines Ltd.	1	12c	12c	10,500	10½c Mar	17c Jan	10½c Mar	17c Jan
O'Brien Gold Mines	1	23c	22c	36,400	22c Mar	39c Jan	22c Mar	39c Jan
O'Leary Malartic	1	1.16	1.13	8,685	1.13 Mar	1.30 Jan	1.13 Mar	1.30 Jan
Okalta Oils	1	14c	13c	29,850	12c Jan	18c Jan	12c Jan	18c Jan
Omnitrans Exploration	1	3.90	3.85	10,550	3.55 Jan	4.50 Feb	3.55 Jan	4.50 Feb
Ontario Loan	50	114¾	114¾	50	112 Jan	114¾ Mar	112 Jan	114¾ Mar
Ontario Pyrites Co Ltd.	1	1.77	1.75	90,640	1.46 Jan	1.93 Mar	1.46 Jan	1.93 Mar
Opemiska Copper Mines	1	2.10	2.00	56,828	1.40 Jan	2.44 Feb	1.40 Jan	2.44 Feb
Orange Crush	1	4.00	4.00	250	3.75 Jan	4.15 Feb	3.75 Jan	4.15 Feb
Orenada Gold	1	8c	8c	7,000	7½c Jan	12c Jan	7½c Jan	12c Jan
Orlac Red Lake	1	9c	9c	46,950	4½c Jan	11c Mar	4½c Jan	11c Mar
Osisko Lake Mines	1	96c	96c	15,600	82c Jan	1.15 Jan	82c Jan	1.15 Jan
Pacific Coyle Navigation	1	95c	95c	500	95c Mar	1.35 Jan	95c Mar	1.35 Jan
Pacific (Eastern)	1	7c	7c	500	6c Jan	8c Feb	6c Jan	8c Feb
Pacific Petroleum	1	10½	10½	6,550	9.75 Jan	12½ Jan	9.75 Jan	12½ Jan
Page Hershey Tubes	1	66½	66	920	64½ Feb	71 Jan	64½ Feb	71 Jan
Pamour Porcupine	1	73c	73c	12,285	70c Jan	88c Jan	70c Jan	88c Jan
Pandora Cadillac	1	3½c	3½c	4,500	3c Jan	4c Jan	3c Jan	4c Jan
Pan Western Oil	10c	1.00	90c	34,000	90c Mar	1.23 Jan	90c Mar	1.23 Jan
Paramaque Mines	1	4½c	5c	6,500	3½c Jan	5c Mar	3½c Jan	5c Mar
Parbec Malartic	1	3c	3c	4,000	3c Feb	4c Jan	3c Feb	4c Jan
Partanen Malartic	1	4½c	4½c	2,000	4c Jan	5½c Mar	4c Jan	5½c Mar
Paymaster Consol	1	60c	59c	18,175	54c Jan	69c Jan	54c Jan	69c Jan
Penman's Ltd common	1	48	48½	30	48 Mar	55 Jan	48 Mar	55 Jan
Penn-Cobalt Silver Mines Ltd.	1	37c	36c	31,300	36c Mar	52c Jan	36c Mar	52c Jan
People's Credit Sec.	1	12	12	100	9½ Jan	13 Feb	9½ Jan	13 Feb
Perron Gold	1	60c	60c	6,800	60c Mar	88c Jan	60c Mar	88c Jan
Petrol Oil & Gas	1	1.15	93c	319,190	56c Jan	1.20 Mar	56c Jan	1.20 Mar
Photo Engravers	1	27½	26¾	345	26¾ Mar	28 Mar	26¾ Mar	28 Mar
Pickle Crow Gold Mines	1	1.53	1.52	2,670	1.52 Feb	1.75 Jan	1.52 Feb	1.75 Jan
Pioneer Gold	1	1.95	1.95	25	1.85 Jan	2.25 Feb	1.85 Jan	2.25 Feb
Placer Development	1	47	46	2,180	45½ Feb	52 Jan	45½ Feb	52 Jan
Porcupine Peninsula	1	4½c	4½c	30,750	4c Feb	5½c Jan	4c Feb	5½c Jan
Powell River	1	26½	26½	2,044	25½ Feb	29½ Jan	25½ Feb	29½ Jan
Powell Rouyn Gold	1	80c	80c	500	76c Jan	87c Feb	76c Jan	87c Feb
Power Corp.	1	29½	30½	201	29½ Mar	33 Feb	29½ Mar	33 Feb
Premier Border Gold Mine	1	30c	30c	3,080	30c Mar	37c Jan	30c Mar	37c Jan
Premier Trust	100	63	63	25	60 Jan	63 Mar	60 Jan	63 Mar
Pressed Metals	1	13½	12¾	255	12¾ Mar	13½ Jan	12¾ Mar	13½ Jan
Preston East Dome	1	1.38	1.37	2,300	1.32 Feb	1.45 Jan	1.32 Feb	1.45 Jan
Punch Petroleum Ltd.	1	1.42	1.11	762,550	78c Feb	1.88 Mar	78c Feb	1.88 Mar
Purdy Mica Mines	1	14c	11½c	10,500	6c Feb	15½c Feb	6c Feb	15½c Feb
Purity Flour Mills common	10	9	9	20	9 Feb	10 Feb	9 Feb	10 Feb
Preferred	40	55.15	55.00	3,121	50 Jan	55.15 Mar	50 Jan	55.15 Mar
Quebec Chibougamau	1	29¾	30c	2,600	16c Jan	33c Feb	16c Jan	33c Feb
Quebec Copper Corp Ltd.	1	1.39	1.39	18,300	1.37 Feb	1.90 Jan	1.37 Feb	1.90 Jan
Quebec Labrador	1	27c	25c	12,500	25c Mar	35c Jan	25c Mar	35c Jan
Quebec Manitou	1	2.80	2.76	4,550	2.76 Mar	3.20 Jan	2.76 Mar	3.20 Jan
Queenston Gold	1	41c	44c	8,763	41c Mar	58c Jan	41c Mar	58c Jan
Quemont Mining	1	20½	20½	3,453	20½ Mar	25 Jan	20½ Mar	25 Jan
Quesabe Mines Ltd.	1	25c	23c	20,600	23c Jan	32c Jan	23c Jan	32c Jan
Ranwick Uranium	1	11c	12½c	9,000	10c Jan	15c Feb	10c Jan	15c Feb
Red Poplar Gold	1	20c	18c	83,500	8c Jan	22c Mar	8c Jan	22c Mar
Red-Pic Petroleum Ltd.	1	60c	57c	105,250	52c Jan	75c Feb	52c Jan	75c Feb
Reef Petroleum	1	37c	32c	131,100	30c Mar	42c Jan	30c Mar	42c Jan
Reeves MacDonald	1	5.00	5.00	550	5.00 Mar	6.25 Jan	5.00 Mar	6.25 Jan
Regcourt	1	6c	7c	18,000	5c Feb	9c Jan	5c Feb	9c Jan
Renfrew Textiles class A	1	5	5	75	5 Jan	6 Jan	5 Jan	6 Jan
Reno Gold	73c	3½c	3½c	24,000	3½c Jan	4½c Jan	3½c Jan	4½c Jan
Richfield Petroleum	1	21c	20c	32,200	20c Jan	25c Jan	20c Jan	25c Jan
Riverside Silk class A	1	26	26	25	25½ Feb	28 Jan	25½ Feb	28 Jan
Rix-Athabasca	1	1.28	1.23	33,150	1.03 Jan	1.40 Feb	1.03 Jan	1.40 Feb
Robinson Cotton common	5	5	5	100	5 Mar	5 Mar	5 Mar	5 Mar
Robinson Little class A	1	15	15½	125	14½ Feb	15½ Mar	14½ Feb	15½ Mar
Roche Long Lac	1	8½c	8c	6,500	6¾c Jan	11c Jan	6¾c Jan	11c Jan
Rowan Consolidated	1	20c	19c	2,000	18½c Jan	21c Jan	18½c Jan	21c Jan
Roxana Oils	1	35c	32c	88,150	20c Jan	45c Mar	20c Jan	45c Mar
Roy Silver	1	18c	18c	6,600	15c Jan	23c Feb	15c Jan	23c Feb
Royal Bank	10	28¾	28	1,420	27½ Jan	30 Jan	27½ Jan	30 Jan
Royalite Oil	1	17	16½	1,808	16 Jan	18½ Jan	16 Jan	18½ Jan
Rupununi Gold	1	27½c	27½c	35,500	2½c Jan	4c Feb	2½c Jan	4c Feb
Russell Industries common	1	21¾	21½	1,550	20½ Feb	23 Jan	20½ Feb	23 Jan
St Lawrence Corp common	1	41¼	41¼	42	37 Jan	46 Feb	37 Jan	46 Feb
San Antonio Gold	1	2.50	2.42	1,837	2.35 Feb	2.70 Jan	2.35 Feb	2.70 Jan
Sand River Gold	1	3¾c	3¾c	900	3c Feb	3¾c Mar	3c Feb	3¾c Mar
Sannorm Mines	1	5½c	6c	15,700	5c Jan	9½c Feb	5c Jan	9½c Feb
Sapphire Petroleum Ltd.	1	4.10	3.95	4,400	2.72 Jan	4.40 Mar	2.72 Jan	4.40 Mar
Sarnia Bridge	1	13½	13½	40	13 Jan	14 Jan	13 Jan	14 Jan
Scurry Oils Ltd.	1	3.60	3.50	64,475	1.50 Jan	3.85 Mar	1.50 Jan	3.85 Mar
Seydies & Co common	1	25¼	26	120	23¼ Jan	28 Feb	23¼ Jan	28 Feb
Security Freehold Petroleum	1	2.67	2.60	18,005	2.25 Jan	3.40 Jan	2.25 Jan	3.40 Jan
Selburn Oil Co Ltd.	1	4.35	3.95	71,600	3.45 Jan	4.50 Mar	3.45 Jan	4.50 Mar
Warrants	1	1.05	84c	1.15	38c Jan	1.15 Mar	38c Jan	1.15 Mar
Senator Rouyn	1	16½c	16c	12,200	16c Jan	22c Jan	16c Jan	22c Jan
Shawinigan Water & Power common	1	43¼	42½	516	38¼ Jan	46¼ Jan	38¼ Jan	46¼ Jan
Class A preferred	50	41½	41½	10	40 Mar	47½ Feb	40 Mar	47½ Feb
Class B preferred	50	47	47	60	45 Jan	47½ Jan	45 Jan	47½ Jan
Shawkey (1945) Mines	1	30	29½	7,500	9c Feb	11c Jan	9c Feb	11c Jan
Shea's Winnipeg Brewing class B	1	1.65	1.60	230	1.60 Mar	1.73 Jan	1.60 Mar	1.73 Jan
Sheep Creek Gold	50c	4.25	4.25	98,660	4.05 Feb	4.75 Mar	4.05 Feb	4.75 Mar
Sherritt Gordon	1	19½	20	165	19 Feb	20½ Jan	19 Feb	20½ Jan
Sick's Breweries common	1	7.00	7.00	193	6.90 Feb	7.30 Jan	6.90 Feb	7.30 Jan
Sigma Mines (Quebec)	1	38c	37c	29,950	37c Mar	50c Jan	37c Mar	50c Jan
Silanco Mining	1	24	24	50	24 Mar	25½ Jan	24 Mar	25½ Jan
Silknet Ltd common	5	1.60	1.54	33,400	1.35 Jan	1.76 Feb	1.35 Jan	1.76 Feb
Silver Miller Mines	1	2.30	2.30	1,700	2.30 Mar	2.60 Feb	2.30 Mar	2.60 Feb
Silver Standard Mines	50c	9	8½	1,840	8½ Mar	9½ Jan	8½ Mar	9½ Jan
Silverwood Dairies class A	1	37½	37	3,715	31½ Feb	39¼ Mar	31½ Feb	39¼ Mar
Class B	1	37½	37	8,790	28¼ Jan	40 Mar	28¼ Jan	40 Mar
Simpson's Ltd class A	100	99	96	1,046	90 Jan	100 Feb	90 Jan	100 Feb
Class B	1	65c	65c	9,345	65c Jan	73c Jan	65c Jan	73c Jan
Siscoe Gold	1	39c	37c	14,600	37c Feb	44c Jan	37c Feb	44c Jan
Sladen Malartic	1	20	18	100	17½ Jan	18½ Mar	17½ Jan	18½ Mar
Slater (N) Co common	1	18	18	1,055	17½ Jan	18½ Mar	17½ Jan	18½ Mar
Southam Co	1	14c	12c	78,200	9½c Jan	14c Mar	9½c Jan	14c Mar
South Brasseau	1	41c	38c	22,500	38c Feb	47c Jan	38c Feb	47c Jan
Sponcor Oils Ltd	1	39c	39c	566	38c Feb	46c Jan	38c Feb	46c Jan
Stadacona Mines	1	13½	13½	435	13½ Jan	14½ Feb	13½ Jan	14½ Feb
Standard Paving common	1	6	6	240	5½ Jan	7 Mar	5½ Jan	7 Mar
Standard Radio class A	1	13½	13½	14	5½ Jan	7 Mar	5½ Jan	7 Mar
Starratt Olsen Gold	1	45c	47c	2,100	40c Feb	55½c Jan	40c Feb	55½c Jan
Stedman Bros	1	18½	17½	85	17 Jan	18½c Mar	17 Jan	18½c Mar
Steel Co of Canada common	1	32	31½	1,229	31½ Mar	35 Jan	31½ Mar	35 Jan
Preferred	5	32½	32½	290	31½ Feb	35½c Feb	31½ Feb	35½c Feb
Steeley Mining	1	4½c	4½c	1,000	4c Jan	4½c Jan	4c Jan	4½c Jan
Steep Rock Iron Mines	1	7.20	7.15	13,753	6.80 Jan	8.00 Jan	6.80 Jan	8.00 Jan
Sturgeon River Gold	1	15c	15c	12,600	13¾c Jan	22c Mar	13¾c Jan	22c Mar
Sudbury Contact	1	17½c	16c	14,600	14c Jan	22c Feb	14c Jan	22c Feb
Sullivan Cons Mines	1	3.10	3.10	10,921	3.10 Mar	3.45 Jan	3.10 Mar	3.45 Jan
Superior Oils Ltd	1	1.69	1.60	161,650	1.35 Feb	1.79 Jan	1.35 Feb	1.79 Jan
Supertest (ordinary)	1	16½	16	1,235	15½ Feb	17 Jan	15½ Feb	17 Jan
Preferred	100	95	97	20	95 Mar	98 Jan	95 Mar	98 Jan
Surf Inlet	50c	11½c	10½c	6,834	10c Jan	14c Jan	10c Jan	14c Jan
Sweet Grass Oils Ltd.	1	1.02	1.02	73,850	1.02 Mar	1.10 Mar	1.02 Mar	1.10 Mar
Sylvanite Gold	1	1.34	1.29	10,075	1.18 Feb	1.36 Mar	1.18 Feb	1.36 Mar
Taku River	1	8c	8½c	2,500	7c Feb	8½c Mar	7c Feb	8½c Mar
Tamblin Ltd common	1	31	31	100	30½c Feb	31½c Mar	30½c Feb	31½c Mar
Taylor Pearson common	1	7	7	194	6½ Jan	7½ Jan	6½ Jan	7½ Jan
Teck-Hughes Gold Mines	1	2.30	2.30	7,670	2.20 Feb	2.55 Jan	2.20 Feb	2.55 Jan
Thompson-Lundmark	1	18½c	15½c	148,200	10c Jan	19c Mar	10c Jan	19c Mar

OVER-THE-COUNTER SECURITIES

Quotations for Friday March 14

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	92c	1.02	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	4.86	5.26	Aviation Group shares	1c	13.24	14.50
American Business Shares	1	3.98	4.31	Bank Group shares	1c	83c	92c
American Mutual Fund Inc.	1	11.83	12.86	Insurance Group shares	1c	1.13	1.25
Axe-Houghton Fund Inc.	1	8.94	10.80	Investment Co of America	1	15.98	17.51
Axe-Houghton Fund B	5	18.40	20.00	Investment Trust of Boston	1	11.86	12.96
Beneficial Corp.	1	7 3/4	8 1/4	Investors Management Fund	1	18.57	18.99
Blair Holdings Corp.	1	17 1/2	2 3/4	Johnston (The) Mutual	1		
Blue Ridge Mutual Fund Inc.	1	9.69	10.59	Fund Inc.	1	x30.23	30.85
Bond Inv Tr of America	1	21.09	22.68	Keystone Custodian Funds—			
Boston Fund Inc.	1	22.92	24.78	B-1 (Investment Bonds)	1	26.47	27.68
Bowling Green Fund Inc—				B-2 (Medium Grade Bonds)	1	24.69	26.94
Net asset value	10c	9.08	9.09	B-3 (Low Priced Bonds)	1	18.47	20.16
Broad Street Invest Corp.	5	22.38	24.19	B-4 (Speculative Bonds)	1	11.13	12.15
Bullock Fund Ltd.	1	23.79	26.07	K-1 (Income Pfd Stocks)	1	17.32	18.96
Century Shares Trust	1	41.60	44.97	K-2 (Appreciation Pfd Stks)	1	27.47	29.96
Chemical Fund	1	21.64	23.40	S-1 (Quality Common Stks)	1	34.19	37.30
				S-2 (Income Com Stocks)	1	18.31	19.97
Christiana Securities com.	100	5.920	6.070	S-3 (Appreciation Com Stks)	1	17.86	19.49
Preferred	100	132	137	S-4 (Low Priced Com Stks)	1	6.98	7.63
Commonwealth Investment	1	x6.89	7.49	Knickerbocker Fund	1	6.07	6.66
Composite Bond & Pfd Stock	1	15.61	16.97	Lexington Trust Fund	25c	9.91	10.83
Fund Inc.	1	12.73	13.84	Loomis Sayles Mutual Fund—			
Composite Fund	1	29 1/2	31 1/2	(Net Asset Value)	1	37.98	37.98
Consolidated Investment Trust	1	16.61	18.26	Loomis Sayles Second Fund—			
Delaware Fund	1			(Net Asset Value)	10	54.18	
				Managed Funds—			
Diversified Funds Inc—				Automobile shares	1c	3.90	4.30
Agriculture	1	12.32	13.50	Business Equipment shares	1c	4.09	4.51
Automobile	1	8.50	9.32	Electrical Equipment shares	1c	4.77	5.25
Aviation	1	10.24	11.22	General Industries shares	1c	3.43	3.78
Bank stock	1	14.27	15.64	Home Furnishings shares	1c	3.21	3.54
Building Supply	1	10.43	11.43	Non-Ferrous Metals	1c	4.37	4.81
Chemical	1	17.80	19.51	Paper shares	1c	5.15	5.67
Corporate bond series	1	10.60	11.25	Petroleum shares	1c	5.90	6.49
Diversified common stock	1	5.15	5.64	Steel shares	1c	4.83	5.32
Diversified Investment Fund	1	13.17	14.43	Manhattan Bond Fund Inc.	10c	7.76	8.50
Diversified preferred stock	1	11.42	12.52	Mass Investors Trust—			
Electrical equipment	1	15.34	16.81	Cts of beneficial interest	1	38.92	42.08
Insurance stock	1	13.71	15.02	Mass Investors 2nd Fund Inc.	1	18.06	19.52
Machinery	1	12.40	13.59	Massachusetts Life Fund—			
Merchandising	1	12.53	13.73	Units of beneficial interest	1	28.41	30.55
Metals	1	12.71	13.93	Mutual Fund of Boston Inc.	1	15.05	16.36
Oil	1	30.68	33.62	Mutual Invest Fund Inc.	1	16.06	17.74
Pacific Coast Invest Fund	1	13.74	15.06	Mutual Shares Corp.	1	13.69	13.69
Public Utility	1	9.87	10.82	Mutual Trust Shares	1	10.87	11.82
Railroad	1	7.37	8.08	of beneficial interest	1		
Railroad Equipment	1	8.47	9.28	Nation-Wide Securities—			
Steel	1	9.58	10.50	Balanced Fund	1	x15.35	16.48
Tobacco	1	10.13	11.10	National Investors Corp.	1	12.48	13.49
Dividend Shares	25c	1.87	2.05	National Security Series—			
Dreyfus Fund Inc.	1	10.45	11.36	Bond Series	1	6.99	7.30
				Low Priced Bond Series	1	6.90	7.54
Eaton & Howard—				Preferred Stock Series	1	7.57	8.27
Balanced Fund	1	31.70	33.89	Income Series	1	5.04	5.51
Stock Fund	1	23.05	24.65	Speculative Series	1	3.97	4.34
Equity Fund Inc.	20c	5.19	5.38	Stock Series	1	6.02	6.58
Fidelity Fund Inc.	5	17.47	18.89	Industrial Stock Series	1	9.98	10.91
Financial Industrial Fund Inc.	1	2.57	2.82	Selected Group Series	1	5.01	5.48
First Boston Corp.	10	31 1/4	32 3/4	Low Priced Com Stock Series	1	5.65	6.17
First Mutual Trust Fund	1	5.68	6.28	Natural Resources Fund Inc.	1c	4.83	5.29
Founders Mutual Fund	1	7.97	8.66	New England Fund	1	17.98	19.33
Franklin Custodian Funds Inc—				Pacific Amer Investors com.	10c	5.40	5.90
Preferred stock series	1c	6.93	7.59	\$1.50 preferred	5	24 3/4	26 1/4
Common stock series	1c	6.53	7.16	Pell de Vegh Mutual Fund Inc.	1	32.95	33.29
Fundamental Investors Inc.	2	19.84	21.74	(Net asset value)	1	25	32
Futures Inc.	1	2.90	3.15	Petroleum & Trading	1	14.30	14.73
Gas Industries Fund Inc.	1	20.42	22.08	Pine Street Fund Inc.	1	17.05	18.53
General Capital Corp.	1	56.00		Pioneer Fund Inc.	2.50	18.73	20.25
General Investors Trust	1	5.72	6.22	Putnam (Geo) Fund	1	18.73	20.25
				Republic Investors Fund	1	x3.13	3.42
Group Securities—				Scudder, Stevens & Clark			
Common (The) Stock Fund	1c	8.45	9.26	Fund Inc (net asset value)	1	57.61	57.61
Automobile shares	1c	7.77	8.52	Scudder, Stevens & Clark com.	1	29.22	29.22
Aviation shares	1c	9.01	9.87	Stock Fund (net asset value)	1	13.73	14.85
Building shares	1c	8.58	9.40	Selected Amer Shares	2 1/2	26.54	28.69
Chemical shares	1c	9.39	10.29	Shareholders Trust of Boston	1	x8.10	8.87
Electrical Equipment shares	1c	14.06	15.39	Sovereign Investors	1	66.25	69.75
Food shares	1c	5.04	5.53	State Street Investment Corp.	1	22.57	22.76
Fully administered shares	1c	7.90	8.66	Stein Roe & Farnham Fund	1	9.18	10.00
General bond shares	1c	8.33	9.13	Technical Fund Inc.	1	13.07	14.25
Industrial Machinery shares	1c	9.54	10.45	Television-Electronics Fund	1	15.36	16.61
Institutional bond shares	1c	9.33	9.72	Texas Fund Inc.	1	18.94	
Investing Company shares	1c	13.14	14.38	Union Bond Fund	1	21.91	
Low Priced shares	1c	7.17	7.86	Union Preferred Stock Fund	1	12.29	13.36
Merchandising shares	1c	8.40	9.21	United Income Fund Shares	1	6.15	6.72
Mining shares	1c	7.72	8.46	United Science Fund	1	6.05	6.61
Petroleum shares	1c	14.72	16.11	Value Line Fund Inc.	1	13.54	13.82
Railroad Bond shares	1c	2.65	2.92	Wall Street Investing Corp.	1	x20.14	21.97
RR Equipment shares	1c	4.61	5.06	Wellington Fund	1	19.44	20.90
Railroad stock shares	1c	7.18	7.87	Whitehall Fund Inc.	1	4.21	4.56
Steel shares	1c	7.14	7.83	Wisconsin Investment Co.	1		
Tobacco shares	1c	3.92	4.31	Unit Type Trusts—			
Utility shares	1c	6.49	7.12	Diversified Trustee Shares	2.50	9.02	10.25
Growth Companies Inc.	1	11.20	12.24	Series E	1	2.16	2.47
Guardian Mutual Fund Inc.	1	11.82	12.18	Independence Trust Shares	1		
Howe Plan Fund Inc.	1	4.82	5.21	North Amer T'st Shares	1		
Hudson Fund Inc.	1	23.67	25.59	Series 1955	1	4.94	
Income Foundation Fund	10c	x1.98	2.17	Series 1956	1	2.39	
Incorporated Investors	5	33.57	36.29				

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Insurance Co of North Amer	Par	Bid	Ask
Aetna Insurance	10	89	93	Jersey Insurance of N Y	10	75	77
Aetna Life	10	54 1/4	56 1/4	Lincoln National Life	10	122 1/2	127 1/2
Agricultural	25	68 1/4	72 1/4	Maryland Casualty common	1	21 1/4	22 1/4
American Alliance	10	32 1/4	34 1/4	\$2.10 prior preferred	1	48	51
American Automobile	4	37 1/4	39 1/4	\$1.05 convertible preferred	5	25	26 1/2
American Equitable Assur	5	25 1/4	27 1/4	Massachusetts Bonding	5	27	29
				Merchant Fire Assurance	5	34 1/2	36 1/2
American Fidelity & Casualty	5	16		Merchants & Manufacturers	5	4	8 1/2
American of Newark	2 1/2	24 1/4	25 1/4	National Casualty (Detroit)	10	26 1/2	29 1/2
American Re-Insurance	10	28 1/4	30 1/4	National Fire	10	63 1/4	65 1/4
American Surety	25	49	51	National Union Fire	5	39 1/2	41 1/2
Automobile	10	81 1/2		New Amsterdam Casualty	2	34	36
Bankers & Shippers	25	131		New Hampshire Fire	10	41 1/2	43 1/2
Boston	10	65	67 1/2	New York Fire	5	18 1/2	20 1/2
Camden Fire	5	21 1/4	23	North River	2.50	27 1/2	28 1/2
Connecticut General Life	10	137 1/2	142 1/2	Northeastern	3.33 1/3	67 1/2	77 1/2
Continental Casualty	10	73 1/4	77 1/4	Northern	12.50	46 1/2	48 1/2
Crum & Forster Inc.	10	39	41	Pacific Fire	25	192	
Employees Group Assoc.	1	37	39 1/2	Pacific Indemnity Co.	10	51 1/2	54 1/2
Employers Reinsurance	10	35 1/4	37 1/4	Peerless Casualty Co.	5	14 1/4	15 1/4
Federal	10	89		Phoenix	10	84 1/4	88 1/4
Fidelity & Deposit of Md.	10	70 1/4	74 1/4	Providence-Washington	10	29 1/4	31 1/4
Fire Assn of Philadelphia	10	57 1/2	59 1/2	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Fireman's Fund of Frisco	10	54 1/2	56 1/2	Republic (Texas)	10	38	40
Firemen's of Newark	10	23 1/4	25	St Paul Fire & Marine	12 1/2	31 1/4	33 1/4
General Reinsurance Corp.	5	29 1/2	31 1/2	Seaboard Surety	10	74	78
Glens Falls	5	57 1/4	59 1/4	Security (New Haven)	10	32 1/4	34 1/4
Globe & Republic	5	12 1/2	13 1/2	Springfield Fire & Marine	10	46 1/2	48 1/2
Globe & Rutgers Fire common	5	28 1/4	30 1/4	Standard Accident	10	33 1/2	35 1/2
Great American	5	36 1/2	38	Travelers	100	632	652
Hanover Fire	10	34 1/4	36 1/4	U S Fidelity & Guaranty Co.	2	53 1/4	55 1/4
Hartford Fire	10	137 1/2	141 1/2	U S Fire	3	40	42
Hartford Steamboiler	10	36 1/4	38 1/4	U S Guarantee	10	111	117
Home	5	36 1/4	38 1/4	Westchester Fire	2	22 1/2	24

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2 1/2% April 15, 1952	100.1	100.3	1 1/4% May 1, 1952	99.29	99.31
2 1/2% May 15, 1952	100.1	100.3	1 1/4% Jan. 1, 1953-1952	99.16	99.22
2 1/2% June 13, 1952	100.2	100.4	2 1/4% Feb. 1, 1953-1953	99.12	99.20
2 1/2% Aug. 15, 1952	100.2	100.4	2 1/4% Nov. 1, 1954	100.4	100.12
			1 1/4% Oct. 1, 1957-1958	95.22	96
Central Bank for Cooperatives—			Panama Canal 3s	1961	116 1/4 117 1/4
1 1/2% Feb. 1, 1953	99.16	99.24			
2 1/2% Feb. 1, 1954	100	100.6			

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Cts. of Indebtedness—			Treasury Notes—		
1 1/2% April 1, 1952	100		Values are in 32nds—		
1 1/2% July 1, 1952	100.0621	.0797	1 1/4% March 15, 1954	99.3	99.5
1 1/2% Aug. 15, 1952	100.0899	.1148	1 1/4% March 15, 1955	98.23	98.25
1 1/2% Sept. 1, 1952	100.0684	.0960	1 1/4% Dec. 15, 1955	99.5	99.7
1 1/2% Oct. 1, 1952	100.0704	.0974	1 1/4% April 1, 1956	98	98.8
1 1/2% Dec. 1, 1952	100.1167	.1518	1 1/4% Oct. 1, 1956	97.20	97.28
1 1/2% Feb. 15, 1953	100.0754	.1116			

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	7-2-51	4-1-52	b1.85	1.50%	2.15%	12-3-51	9-3-52	b2.05	1.85%
2.35%	8-1-51	5-1-52	b1.90	1.65%	2.20%	1-2-52	10-1-52	b2.10	1.90%
2.25%	9-4-51	6-2-52	b1.95	1.75%	2.25%	2-1-52	11-3-52	b2.10	1.95%
2.20%	10-1-51	7-1-52	b2.00	1.80%	2.15%	3-3-52	12-1-52	b2.10	2.00%
2.20%	11-1-51	8-1-52	b2.05	1.85%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
March 20, 1952	b1.50	1.20%	May 8, 1952	b1.68	1.60%
March 27, 1952	b1.50	1.25%	May 15, 1952	b1.68	1.60%
April 3, 1952	b1.50	1.20%	May 22, 1952	b1.68	1.60%
April 10, 1952	b1.50	1.30%	May 29, 1952	b1.68	1.60%
April 17, 1952	b1.60	1.40%	June 5, 1952	b1.68	1.60%
April 24, 1952	b1.65	1.50%	June 12, 1952	b1.68	1.58%
May 1, 1952	b1.68	1.58%	June 19, 1952	b1.68	1.58%

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 11.2% below those for the corresponding week last year. Our preliminary totals stand at \$17,239,109,594 against \$19,625,010,326 for the same week in 1951. At this center there is a loss for the week ended Friday of 15.8%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ending March 15—	1952	1951	Per Cent
New York	\$8,758,603,581	\$10,403,494,150	-15.8
Chicago	886,525,503	928,326,045	-4.5
Philadelphia	1,083,000,000	1,164,000,000	-7.0
Boston	489,174,453	618,412,650	-20.9
Kansas City	333,956,485	377,991,670	-11.7
St. Louis	276,100,000	337,800,000	-18.3
San Francisco	490,903,000	462,690,000	+ 6.1
Pittsburgh	377,194,653	367,748,147	+ 2.6
Cleveland	386,604,885	433,979,903	-10.9
Baltimore	276,746,916	270,558,009	+ 2.3
10 cities five days	\$13,358,809,476	\$15,365,000,574	-17.1
Other cities, five days	3,151,766,265	3,437,233,060	-8.3
Total all cities, five days	\$16,510,575,741	\$18,802,233,634	-12.2
All cities, one day	728,533,853	822,776,692	-11.5
Total all cities for week	\$17,239,109,594	\$19,625,010,326	-11.2

The course of bank clearings at leading cities for the month of February and the two months, ended with February in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN FEBRUARY									
(000,000 omitted)	Month of February				Jan. 1 to Feb. 29				
	1952	1951	1950	1949	1952	1951	1950	1949	
New York	34,633	30,960	28,250	26,391	73,843	70,883	60,282	57,008	
Chicago	3,421	3,316	2,717	2,738	7,261	7,546	5,921	5,861	
Boston	2,152	2,130	1,723	1,679	4,815	4,791	3,767	3,664	
Philadelphia	4,360	4,118	3,434	3,365	9,326	9,166	7,421	7,204	
St. Louis	1,214	1,177	999	1,013	2,616	2,756	2,208	2,191	
Pittsburgh	1,582	1,349	1,137	1,175	3,267	3,016	2,385	2,475	
San Francisco	2,102	2,033	1,535	1,453	4,380	4,270	3,192	3,139	
Baltimore	1,072	1,010	841	767	2,267	2,200	1,821	1,652	
Cincinnati	899	854	656	681	1,875	1,946	1,419	1,442	
Kansas City	1,438	1,385	1,126	1,089	3,056	3,169	2,412	2,440	
Cleveland	1,710	1,584	1,129	1,176	3,666	3,566	2,468	2,559	
Minneapolis	1,186	1,141	922	880	2,510	2,613	1,958	2,011	
New Orleans	604	534	467	487	1,331	1,194	1,001	1,009	
Detroit	2,158	1,990	1,507	1,468	4,509	4,324	3,249	3,176	
Louisville	638	581	489	532	1,344	1,291	1,026	1,042	
Omaha	639	614	454	425	1,341	1,359	959	913	
Providence	126	130	103	97	273	290	231	212	
Buffalo	383	333	256	225	810	750	557	495	
St. Paul	445	401	308	304	943	927	685	653	
Denver	434	390	343	312	909	981	738	703	
Indianapolis	541	490	400	365	1,131	94	846	776	
Richmond	258	247	202	200	544	541	450	446	
Memphis	623	584	460	461	1,327	1,269	1,000	1,009	
Seattle	441	389	360	362	984	949	784	807	
Salt Lake C.	639	591	419	413	1,343	1,318	903	875	
Hartford	261	244	197	195	564	568	432	436	
	128	119	93	99	280	260	204	213	
Total 27 cities	64,137	58,604	50,537	48,352	136,515	132,937	108,319	104,411	
Other cities	10,845	9,923	8,219	7,759	23,006	21,714	17,304	16,631	
Total all	74,982	68,527	58,756	56,111	159,521	154,651	125,623	121,042	
Out. N.Y.C.	40,299	37,567	30,505	29,720	85,677	83,768	65,340	64,034	

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for February and the three months of 1952, and 1951, follow:

Description—				
Month of February		Two Months		
1952	1951	1952	1951	
Number of shs.	27,195,265	41,233,877	64,336,338	111,414,607
Bonds—				
Railroad & misc.	\$42,911,900	\$41,233,877	\$102,301,600	\$187,918,600
Internat'l Bank	23,000	20,000	138,000	38,000
Foreign govt.	6,174,000	9,592,100	13,572,700	19,038,200
U. S. Government	—	—	68,050	1,000
Total bonds	\$49,108,900	\$86,996,300	\$116,080,350	\$206,995,800

The volume of transactions in share properties on the New York Stock Exchange for the first two months of 1949 to 1952 is indicated in the following:

Months—				
1952		1951		1949
No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January	37,141,073	70,180,730	42,576,115	18,825,034
February	27,195,265	41,233,877	33,406,252	17,179,755

We now add our detailed statement showing the figures for each City for the month of February and the week ended March 8 for four years.

Clearings at—									
City	Month of February				January 1 to February 29				Inc. or Dec. %
	1952	1951	1950	1949	1952	1951	1950	1949	
First Federal Reserve District—Boston—									
Maine—Bangor	9,317,199	8,138,606	—	—	18,461,133	16,804,957	—	—	+ 9.9
Portland	17,782,417	18,326,802	—	—	37,795,304	41,118,617	—	—	- 8.1
Massachusetts—Boston	2,152,215,211	2,130,120,994	—	—	4,815,411,794	4,791,768,839	—	—	+ 0.5
Fall River	8,207,165	8,768,984	—	—	17,952,553	20,251,719	—	—	- 11.4
Holyoke	4,861,002	4,598,778	—	—	9,074,249	10,380,941	—	—	+ 2.0
Lowell	3,912,115	4,145,172	—	—	8,756,987	8,891,248	—	—	+ 2.1
New Bedford	8,447,324	9,135,951	—	—	18,488,397	20,207,528	—	—	- 8.5
Springfield	39,598,723	37,423,177	—	—	87,566,987	85,054,791	—	—	+ 3.0
Worcester	31,731,989	31,457,773	—	—	71,667,658	69,676,138	—	—	+ 2.9
Connecticut—Hartford	128,384,921	119,156,201	—	—	280,755,837	260,316,337	—	—	+ 7.9
New Haven	57,658,093	53,946,928	—	—	126,085,711	120,842,627	—	—	+ 4.3
Waterbury	14,401,200	13,478,800	—	—	31,335,400	26,822,200	—	—	+ 16.8
Rhode Island—Providence	126,566,800	130,551,300	—	—	273,838,000	290,356,300	—	—	- 5.7
New Hampshire—Manchester	6,517,511	6,153,399	—	—	13,910,696	13,632,587	—	—	+ 2.0
Total (14 cities)	2,609,601,672	2,575,402,865	—	—	5,812,934,802	5,776,124,829	—	—	+ 0.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended March 8. For that week there was a decrease of 2.1%, the aggregate of clearings for the whole country having amounted to \$17,187,427,833 against \$17,557,709,121 in the same week in 1951. Outside of this city there was an increase of 0.2%, the bank clearings at this center having registered a decrease of 4.3%. We group the cities ac-

cording to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register a decline of 4.1%, in the Boston Reserve District of 6.0% and in the Philadelphia Reserve District of 5.5%. In the Cleveland Reserve District the totals show a gain of 4.3% and in the Atlanta Reserve District of 5.0%, but in the Richmond Reserve District the totals record a loss of 0.6%. The Chicago Reserve District has managed to enlarge its totals by 0.4% and the Minneapolis Reserve District by 9.9%, but the St. Louis Reserve District totals have been diminished by 1.8%. In the Kansas City Reserve District there is a decrease of 5.7% and in the Dallas Reserve District of 10.4%, but in the San Francisco Reserve District there is an increase of 9.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS									
Week Ended March 8—		1952		1951		Inc. or Dec. %		1950	
Federal Reserve Districts		\$		\$				\$	
1st Boston	12 cities	613,383,424	652,512,422	503,260,082	480,220,032	- 6.0		503,260,082	480,220,032
2nd New York	12 "	9,138,029,647	9,530,000,606	6,746,809,942	6,495,682,667	- 4.1		6,746,809,942	6,495,682,667
3rd Philadelphia	11 "	1,089,753,834	1,152,948,621	876,996,509	859,805,478	- 5.5		876,996,509	859,805,478
4th Cleveland	7 "	1,028,865,045	986,753,999	722,266,306	742,973,392	+ 4.3		722,266,306	742,973,392
5th Richmond	6 "	513,899,499	516,924,778	414,923,420	385,929,919	- 0.6		414,923,420	385,929,919
6th Atlanta	10 "	834,733,413	794,646,951	624,935,286	619,712,401	+ 5.0		624,935,286	619,712,401
7th Chicago	17 "	1,106,769,714	1,102,899,779	933,177,186	882,334,305	+ 0.4		933,177,186	882,334,305
8th St. Louis	4 "	547,658,382	557,940,654	451,163,970	445,057,695	- 1.8		451,163,970	445,057,695
9th Minneapolis	7 "	429,014,839	390,200,507	355,548,841	341,266,689	+ 9.9		355,548,841	341,266,689
10th Kansas City	10 "	554,352,783	587,879,808	443,118,207	462,307,008	- 5.7		443,118,207	462,307,008
11th Dallas	6 "	348,437,697	389,031,703	297,537,597	273,125,520	- 10.4		297,537,597	273,125,520
12th San Francisco	10 "	892,529,556	895,970,193	705,025,074	687,706,232	+ 9.7		705,025,074	687,706,232
Total	112 cities	17,187,427,833	17,557,709,121	13,076,762,420	12,676,121,818	- 2.1		13,076,762,420	12,676,121,818
Outside New York City		8,337,863,055	8,318,862,486	6,541,113,009	6,434,338,130	+ 0.2		6,541,113,009	6,434,338,130

We also furnish today a summary of the clearings for the month of February. For that month there was an increase for the entire body of clearing houses of 9.4%, the 1952 aggregate of clearings having been \$74,982,915,218 and the 1951 aggregate of \$68,527,547,791. In the New York Reserve District the totals record an improvement of 11.8%, in the Boston Reserve District of 1.3% and in the Philadelphia Reserve District of 5.4%. In the Cleveland Reserve District the totals are larger by 10.2%,

in the Richmond Reserve District by 6.4% and in the Atlanta Reserve District by 10.2%. The Chicago Reserve District has to its credit a gain of 7.3%, the St. Louis Reserve District of 6.8% and the Minneapolis Reserve District of 5.8%. In the Kansas City Reserve District the totals show an increase of 6.2%, in the Dallas Reserve District of 15.7% and in the San Francisco Reserve District 4.2%.

Month of February—		1952	1951	Inc. or	1950	1949
Federal Reserve Districts		\$	\$	Dec. %	\$	\$
1st Boston	14 cities	2,609,601,672	2,575,402,865	+ 1.3	2,078,206,860	2,024,551,835
2nd New York	14 "	36,062,450,490	32,251,204,595	+ 11.8	29,284,497,727	27,424,814,958
3rd Philadelphia	16 "	4,587,374,530	4,351,051,613	+ 5.4	3,625,736,219	3,549,064,744
4th Cleveland	17 "	4,670,467,881	4,238,008,487	+ 10.2	3,292,984,530	3,416,504,623
5th Richmond	8 "	2,246,010,558	2,105,783,079	+ 6.4	1,708,563,211	1,614,676,303
6th Atlanta	16 "	3,588,383,396	3,254,962,814	+ 10.2	2,811,191,737	2,564,099,787
7th Chicago	31 "	6,916,662,037	6,448,234,372	+ 7.3	5,200,023,224	5,129,302,282
8th St. Louis	7 "	2,318,837,055	2,171,738,367	+ 6.8	1,868,878,953	1,928,087,213
9th Minneapolis	16 "	1,824,692,315	1,725,170,695	+ 5.8	1,425,076,343	1,348,678,540
10th Kansas City	15 "	3,074,474,106	2,894,379,485	+ 6.2	2,295,468,689	2,177,378,290
11th Dallas	11 "	3,011,710,164	2,602,557,880	+ 15.7	2,159,839,031	2,034,270,789
12th San Francisco	19 "	4,072,251,014	3,909,053,539	+ 4.2	3,005,760,487	2,900,104,168
Total	184 cities	74,982,915,218	68,527,547,791	+ 9.4	58,756,227,011	56,111,533,532
Outside New York City		40,299,376,458	37,567,274,994	+ 7.3	30,505,289,778	29,720,358,220

Clearings at—	Month of February			January 1 to February 29			Week Ended March 8			1950	1949
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	166,232,390	135,407,464	+22.8	282,608,340	248,622,356	+13.7	19,741,816	22,241,056	-11.2	14,266,516	53,922,342
Binghamton	15,050,257	13,918,083	+8.1	33,806,528	32,291,770	+4.7	3,658,024	3,377,123	+8.3	2,433,171	2,695,354
Buffalo	445,253,594	401,473,623	+10.9	943,684,124	927,465,615	+1.7	98,777,080	93,590,139	+5.5	64,774,215	70,015,600
Elmira	9,548,770	8,460,633	+12.9	21,246,988	19,126,198	+11.1	2,530,762	2,030,294	+24.7	1,282,309	1,524,185
Jamestown	7,343,574	8,996,984	-18.4	16,092,807	20,736,854	-22.4	1,971,642	1,772,550	+11.2	1,541,588	1,894,210
New York	34,683,538,760	30,960,272,797	+12.0	73,843,691,450	70,883,174,201	+4.2	8,837,564,778	9,238,846,635	-4.3	6,535,649,411	6,241,783,688
Rochester	105,855,247	103,503,502	+2.3	227,877,145	229,935,614	-0.9	24,246,658	23,358,037	+3.8	16,992,897	17,524,433
Syracuse	68,448,339	70,285,574	-2.6	151,426,189	159,574,066	-5.1	16,825,068	16,514,143	+1.9	13,332,690	11,214,612
Utica	12,934,843	13,456,452	-3.9	28,907,399	31,810,923	-9.2	---	---	---	---	---
Connecticut—Stamford	71,733,987	69,240,351	+3.6	165,189,125	156,454,429	+5.6	19,046,899	17,150,231	+11.1	13,312,274	11,233,462
New Jersey—Montclair	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	(a)
Newark	209,519,196	212,266,830	-1.3	436,477,164	466,762,244	-6.5	49,917,152	51,498,512	-3.1	37,406,598	38,989,758
Northern New Jersey	266,991,533	246,653,262	+8.2	551,922,440	552,084,065	-0.1	63,749,768	59,621,686	+6.9	45,140,557	44,174,627
Oranges	(b)	7,269,040	---	(b)	16,119,671	---	---	---	---	---	---
Total (14 cities)	36,062,450,490	32,251,204,595	+11.8	76,702,929,699	73,744,158,006	+4.0	9,138,029,647	9,530,000,606	-4.1	6,746,809,942	6,495,682,667
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	4,910,657	5,103,312	-3.8	9,845,580	10,051,772	-2.0	1,022,177	1,184,442	-13.7	935,348	1,093,127
Bethlehem	7,116,629	5,987,547	+18.9	13,980,051	12,283,179	+13.8	1,400,728	1,460,798	-4.1	1,312,936	846,350
Chester	5,456,884	4,704,909	+16.0	11,813,958	9,984,603	+18.3	1,945,581	1,362,405	+42.8	963,121	991,454
Harrisburg	24,371,667	24,546,693	-0.7	53,170,528	53,832,437	-1.2	---	---	---	---	---
Lancaster	17,095,633	18,259,280	-6.4	36,715,869	35,353,380	+3.9	3,956,815	4,171,451	-5.1	3,124,547	2,684,751
Lebanon	4,864,220	4,561,683	+6.6	10,162,273	9,290,418	+9.4	---	---	---	---	---
Norristown	(c)	6,656,470	---	(c)	14,268,385	---	---	---	---	---	---
Philadelphia	4,360,000,000	4,118,000,000	+5.9	9,326,000,000	9,166,000,000	+1.7	1,041,000,000	1,107,000,000	-6.0	841,000,000	827,000,000
Reading	12,272,658	13,346,621	-8.1	27,393,550	29,993,779	-8.7	2,793,771	3,188,460	-12.4	2,846,738	2,614,605
Scranton	24,526,165	24,718,737	-0.8	53,416,334	56,018,939	-4.6	5,492,233	5,681,449	-3.3	4,426,478	4,245,798
Wilkes-Barre	12,237,934	13,157,828	-7.0	26,166,829	26,157,198	+0.3	2,879,431	3,766,936	-23.6	2,526,713	2,439,082
York	24,030,868	22,834,969	+5.2	51,437,228	49,609,083	+3.7	4,954,328	5,015,779	-1.2	3,931,237	3,669,962
Du Bois	852,913	785,796	+8.5	1,826,906	1,703,975	+7.2	---	---	---	---	---
Hazleton	6,092,595	6,396,154	-4.7	13,012,405	14,205,523	-8.4	---	---	---	---	---
Delaware—Wilmington	48,360,857	43,417,925	+11.4	104,257,273	110,913,286	-6.0	15,264,568	11,257,860	+35.6	9,874,007	8,128,096
New Jersey—Trenton	35,184,850	38,573,689	-8.8	77,767,622	81,168,151	-4.2	9,044,202	8,859,041	+2.1	6,055,384	6,092,253
Total (16 cities)	4,587,374,530	4,351,051,613	+5.4	9,824,728,331	9,680,834,108	+1.5	1,089,753,834	1,152,948,621	-5.5	876,996,509	859,805,478
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	31,222,478	34,660,264	-9.9	62,762,573	74,055,351	+14.8	7,135,718	7,503,768	-4.9	6,980,243	7,380,983
Cincinnati	899,766,746	854,967,918	+5.2	1,875,265,351	1,946,573,817	-3.7	203,080,856	202,151,039	+0.5	158,363,990	155,337,647
Cleveland	1,710,383,500	1,584,565,482	+8.0	3,666,403,434	3,566,034,574	+2.8	389,288,636	375,439,338	+3.7	260,374,374	266,697,475
Columbus	157,346,800	148,012,500	+6.3	330,249,300	320,571,100	+3.0	42,827,600	39,446,300	+8.6	30,596,800	30,863,000
Hamilton	9,500,000	9,068,446	+4.8	18,564,410	18,052,014	+2.8	---	---	---	---	---
Lorain	5,034,745	4,525,290	+11.3	10,946,232	9,908,081	+10.5	---	---	---	---	---
Mansfield	23,849,002	23,315,922	+2.3	49,874,587	50,124,231	-0.5	6,558,674	6,378,381	+2.8	4,560,778	4,735,333
Youngstown	42,332,880	36,050,347	+17.4	84,664,627	75,591,788	+12.0	8,733,715	9,845,625	-11.3	6,446,324	6,379,817
Newark	21,822,018	19,104,851	+14.3	45,351,677	41,692,534	+8.8	---	---	---	---	---
Toledo	96,004,111	91,596,326	+4.8	207,103,419	195,398,743	+6.0	---	---	---	---	---
Pennsylvania—Beaver County	3,156,685	2,726,165	+15.8	6,998,217	5,888,001	+18.9	---	---	---	---	---
Greensburg	2,304,151	2,182,752	+5.6	4,804,030	4,464,665	+7.6	---	---	---	---	---
Pittsburgh	1,582,078,821	1,349,922,848	+17.2	3,267,201,525	3,016,005,169	+8.3	371,239,846	345,988,648	+7.3	254,943,797	271,579,637
Erie	24,886,750	23,396,340	+6.4	52,021,314	52,817,604	-1.5	---	---	---	---	---
Oil City	18,009,723	17,206,752	+4.7	41,353,085	37,670,760	+9.8	---	---	---	---	---
Kentucky—Lexington	24,959,350	19,597,240	+27.4	70,346,405	60,342,421	+16.6	---	---	---	---	---
West Virginia—Wheeling	17,810,121	17,109,044	+4.1	37,894,109	37,240,100	+1.8	---	---	---	---	---
Total (17 cities)	4,670,467,881	4,238,008,487	+10.2	9,831,804,295	9,512,430,953	+3.4	1,028,865,045	986,753,699	+4.3	722,266,306	742,973,892
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	13,821,005	13,195,926	+4.7	29,751,608	25,969,821	+14.6	3,797,395	3,156,969	+20.3	2,391,831	2,879,098
Virginia—Norfolk	69,099,000	56,370,000	+22.6	143,357,000	119,649,000	+19.8	15,937,000	14,589,000	+9.2	12,163,000	11,075,000
Richmond	623,406,537	584,709,479	+6.6	1,327,167,592	1,269,231,392	+4.6	131,930,597	139,273,478	-5.3	110,186,056	112,474,306
South Carolina—Charleston	20,807,096	17,517,702	+18.8	43,213,241	37,875,484	+14.1	4,915,503	4,524,718	+8.6	3,513,035	3,662,322
Columbia	4,655,401	35,193,375	+24.0	93,377,520	73,512,469	+27.0	---	---	---	---	---
Maryland—Baltimore	1,072,224,432	1,010,038,797	+6.2	2,267,178,587	2,200,389,681	+3.0	259,761,221				

Clearings at—	Month of February			January 1 to February 29			Week Ended March 8			1950	1949
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %		
	\$	\$		\$	\$		\$	\$			
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	27,534,106	24,865,686	+ 10.7	56,739,677	55,101,102	+ 3.0	6,417,534	6,443,735	— 0.4	5,688,666	4,817,417
Minneapolis	1,186,205,123	1,141,113,906	+ 4.0	2,510,166,889	2,613,175,504	— 4.0	282,537,127	269,073,924	+ 5.0	250,579,749	232,667,678
Rochester	6,700,245	5,938,177	+12.8	14,028,560	12,984,363	+ 8.0	—	—	—	—	—
St. Paul	434,863,116	390,663,184	+11.3	909,639,811	881,793,594	+ 3.2	114,776,797	92,566,769	+24.0	78,439,151	78,595,792
Winona	2,477,322	3,282,043	—24.5	6,060,810	7,349,352	—17.5	—	—	—	—	—
Fergus Falls	1,219,218	1,098,894	+11.0	2,524,731	2,319,702	+ 8.8	—	—	—	—	—
North Dakota—Fargo	31,552,835	28,530,322	+10.6	66,647,350	63,901,417	+ 4.3	7,223,612	6,072,707	+19.0	6,758,332	7,663,931
Grand Forks	4,419,000	3,771,000	+17.2	9,375,000	8,515,000	+10.1	—	—	—	—	—
Minot	4,881,737	4,358,184	+12.0	11,013,332	9,891,969	+11.3	—	—	—	—	—
South Dakota—Aberdeen	13,327,789	13,548,660	— 1.6	30,272,519	30,663,847	— 1.3	3,300,742	2,789,063	+18.3	1,974,008	3,323,924
Sioux Falls	26,678,484	25,779,624	+ 3.5	57,981,658	57,607,343	+ 0.7	—	—	—	—	—
Huron	3,220,043	3,344,944	— 3.7	6,984,464	7,597,946	— 8.1	—	—	—	—	—
Montana—Billings	17,078,191	16,068,017	+ 6.3	36,339,563	34,555,886	+ 5.2	4,325,259	3,889,526	+11.2	3,350,599	3,714,032
Great Falls	14,052,675	12,637,029	+11.2	29,609,603	29,288,246	— 9.2	—	—	—	—	—
Helena	48,905,253	48,761,255	+ 0.3	97,488,671	101,503,120	— 4.0	10,433,768	9,364,783	+11.4	8,758,336	10,483,895
Lewiston	1,577,178	1,409,770	+11.9	3,117,713	3,209,586	— 2.9	—	—	—	—	—
Total (16 cities)	1,824,692,315	1,725,170,695	+ 5.8	3,847,990,351	3,919,453,977	— 1.8	429,014,839	390,200,507	+ 9.9	355,548,841	341,266,669
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,863,354	3,084,887	+25.2	7,969,800	6,175,541	+29.1	1,169,739	784,008	+49.2	471,061	720,654
Hastings	—	—	—	—	—	—	642,118	659,867	— 2.7	535,896	540,798
Lincoln	34,439,575	32,250,582	+ 6.8	72,987,802	70,621,220	+ 3.3	8,688,748	8,556,737	+ 1.5	6,552,075	6,847,122
Omaha	639,865,128	614,765,572	+ 4.1	1,341,976,753	1,359,828,539	— 1.3	158,111,107	158,101,892	+ 0.1	119,829,895	119,843,178
Kansas—Manhattan	2,575,486	2,767,785	— 7.0	5,760,212	5,674,125	+ 1.5	—	—	—	—	—
Parsons	2,012,602	1,240,872	+62.2	4,594,578	2,928,207	+56.9	—	—	—	—	—
Topeka	41,592,330	34,008,971	+22.3	83,463,712	76,224,130	+ 9.5	*12,000,000	10,216,070	+17.5	9,272,124	6,786,919
Wichita	82,526,275	67,631,942	+22.0	169,948,875	141,156,388	+20.4	20,486,125	16,886,173	+21.3	12,234,114	12,362,362
Missouri—Joplin	6,897,365	6,362,620	+ 8.4	14,245,631	14,172,695	+ 0.5	—	—	—	—	—
Kansas City	1,438,158,599	1,385,483,691	+ 3.8	3,056,492,170	3,169,465,081	— 3.6	334,917,580	372,044,736	—10.0	281,536,294	300,272,055
St. Joseph	52,675,588	51,522,139	+ 2.2	118,099,256	124,550,993	— 5.2	11,548,942	13,887,183	—16.8	10,245,493	10,362,279
Carthage	1,538,053	1,863,015	—17.5	3,974,310	5,915,507	—32.8	—	—	—	—	—
Oklahoma—Tulsa	201,728,050	177,741,362	+13.5	419,771,284	363,183,335	+15.6	—	—	—	—	—
Colorado—Colorado Springs	13,426,718	12,708,132	+ 5.6	28,486,202	27,190,397	+ 4.8	3,630,537	3,279,704	+10.7	2,368,415	2,459,300
Denver	541,753,570	490,569,774	+10.4	1,131,614,335	1,094,766,574	+ 3.4	—	—	—	—	—
Pueblo	11,421,413	12,378,141	— 7.7	24,628,520	26,685,739	— 7.7	3,157,487	3,463,438	— 8.8	2,072,840	2,132,340
Total (15 cities)	3,074,474,106	2,894,379,485	+ 6.2	6,483,993,440	6,488,538,471	— 0.1	554,352,783	587,879,808	— 5.7	445,118,207	462,307,008
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	25,306,660	32,013,862	—21.0	61,618,261	71,538,717	—13.9	7,864,422	9,549,409	—17.6	8,828,200	7,074,300
Beaumont	22,538,402	18,694,335	+20.6	44,449,804	39,684,425	+12.0	—	—	—	—	—
Dallas	1,368,713,644	1,218,394,274	+12.3	2,926,277,572	2,721,334,518	+ 7.5	291,868,396	322,663,185	— 9.5	243,669,527	223,244,617
El Paso	144,837,384	122,066,184	+18.7	313,802,522	276,455,569	+13.5	—	—	—	—	—
Ft. Worth	128,683,407	132,246,506	— 2.7	268,738,362	274,261,977	— 2.0	27,363,300	33,760,025	—18.9	25,938,509	24,789,908
Galveston	24,780,000	24,420,000	+ 1.5	54,267,000	54,111,000	+ 0.3	6,355,000	6,974,000	— 8.9	5,670,200	5,300,000
Houston	1,208,591,932	986,774,961	+22.5	2,520,979,159	2,188,091,240	+15.3	—	—	—	—	—
Port Arthur	7,768,120	5,516,567	+40.8	15,852,966	11,958,699	+32.6	—	—	—	—	—
Wichita Falls	24,941,145	17,687,196	+41.0	53,581,449	42,253,269	+26.8	5,250,116	5,566,594	— 5.7	4,621,174	4,094,219
Texarkana	7,211,991	5,052,742	+42.7	13,958,045	11,381,342	+22.6	—	—	—	—	—
Louisiana—Shreveport	48,337,479	39,691,253	+21.8	99,414,656	91,609,093	+ 8.5	9,736,463	10,518,490	— 7.4	8,809,987	8,712,385
Total (11 cities)	3,011,710,164	2,602,557,880	+15.7	6,372,939,796	5,782,679,849	+10.2	348,437,697	389,031,703	—10.4	297,537,597	273,125,520
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	5,326,547	5,414,721	— 1.6	11,078,528	11,862,880	— 6.6	—	—	—	—	—
Seattle	639,315,458	591,819,937	+ 8.0	1,343,112,288	1,318,002,591	+ 1.9	153,506,549	135,135,128	+13.6	105,172,859	97,912,086
Yakima	14,181,373	14,340,832	— 1.1	32,561,455	31,877,034	+ 2.1	4,628,334	4,331,932	+ 6.8	3,071,611	3,604,734
Idaho—Boise	30,425,175	28,612,243	+ 6.3	64,824,926	63,762,373	+ 1.7	—	—	—	—	—
Oregon—Eugene	8,474,000	9,213,000	— 8.0	19,346,000	19,541,000	— 1.0	—	—	—	—	—
Portland	610,366,404	585,621,688	+ 4.2	1,309,128,220	1,280,786,824	+ 2.2	154,202,517	132,631,493	+16.3	126,524,315	136,123,178
Utah—Ogden	11,644,161	11,686,927	— 0.4	26,466,902	26,662,541	— 0.7	—	—	—	—	—
Salt Lake City	261,000,751	244,703,680	+ 6.7	564,239,256	568,116,616	— 0.7	59,740,580	58,072,162	+ 2.9	50,272,667	51,110,343
Arizona—Phoenix	81,523,720	80,452,902	+ 1.3	184,441,660	176,090,619	+ 4.7	—	—	—	—	—
California—Bakersfield	18,630,901	19,256,478	— 3.3	52,491,219	51,826,320	+ 1.3	—	—	—	—	—
Berkeley	26,809,499	27,665,289	— 3.1	60,700,029	62,258,771	— 2.5	—	—	—	—	—
Long Beach	65,016,159	69,354,408	— 6.3	139,344,457	151,597,393	— 8.1	17,050,097	16,966,209	+ 0.5	14,529,873	13,463,386
Modesto	18,734,536	18,091,130	+ 3.6	42,591,624	39,655,835	+ 7.4	—	—	—	—	—
Pasadena	50,400,914	49,634,954	+ 1.5	104,111,582	110,845,703	— 6.1	13,136,910	12,167,218	+ 8.0	12,278,239	10,476,583
Riverside	13,076,129	9,969,321	+31.2	27,001,357	22,255,236	+21.3	—	—	—	—	—
San Francisco	2,102,463,019	2,033,163,379	+ 3.4	4,380,008,575	4,270,774,511	+ 2.6	552,124,537	507,370,600	+ 8.8	370,119,764	353,932,256
San Jose	58,253,317	52,434,146	+11.1	124,433,400	114,381,169	+ 8.8	13,601,371	14,310,871	— 5.0	10,518,555	9,589,824
Santa Barbara	16,773,257	19,877,724	— 5.6	42,429,503	43,704,223	— 2.9	5,253,384	4,807,940	+ 9.3	4,426,589	3,868,286
Stockton	37,835,694	37,740,780	+ 0.3	83,303,763	81,336,937	+ 2.4	9,285,277	10,176,640	— 8.8	8,110,602	7,625,557
Total (19 cities)	4,072,251,014	3,909,053,539	+ 4.2	8,611,614,744	8,445,338,576	+ 2.0	982,529,556	895,970,193	+ 9.7	705,025,074	687,706,232
Grand total (184 cities)	74,982,915,218	68,527,547,791	+ 9.4	159,521,353,695	154,651,847,648	+ 3.1	17,187,427,833	17,557,709,121	— 2.1	13,076,762,420	12,676,121,818
Outside New York	40,299,376,458	37,567,274,994	+7.3	85,677,662,245	83,768,673,447	+ 2.3	8,337,863,055	8,318,862,486	+ 0.2	6,541,113,009	6,434,338,131

*Estimated. (a) Now included in Newark, N. J. (b) Clearings operation discontinued Dec. 21, 1951. (c) Now included in Philadelphia, Pa. Cumulative figure for 1952 is for month of January only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 7, 1952 TO MARCH 13, 1952, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Mar. 7 \$	Mar. 8 \$	Mar. 10 \$	Mar. 11 \$	Mar. 12 \$	Mar. 13 \$
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0717333*		.0718000*	.0717000*	.0717000*	.0717000*
Australia, pound	2.221562	Closed	2.220000	2.220375	2.223250	2.228125
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.326250		.326250	.326300	.326600	.327400
Canada, dollar	1.000312		1.000000	1.000625	1.002421	1.004062
Ceylon, rupee	.208225		.208225	.208250	.208375	.209066
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
Finland, Markka	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285446		.00285446	.00285446	.00285625	.00285625
Germany, Deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208416		.208416	.208433	.208683	.209180
Iceland, pound	2.803750*	Closed	2.803750*	2.803750*	2.803750*	2.803750*
Mexico, peso	.115606		.115606	.115640	.115640	.115640
Netherlands, guilder	.263000		.263075	.263000	.263050	.263050
New Zealand, pound	2.753.094		2.753403	2.754021	2.760106	2.765160
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*		.496766*	.496766*	.476766*	.476766*
Portugal, escudo	.0349000		.0349000	.0348500	.0348750	.0348750
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.229200		.229200	.229800	.229600	.229400
Union of South Africa, pound	2.770115	Closed	2.770270	2.770585	2.775973	2.780641
United Kingdom, pound sterling	2.780625		2.780937	2.781562	2.787812	2.792851
Uruguay, peso	.658327*†		.658327*†	.658327*†	.658327*†	.658327*†
Uruguay, peso	.561797*†		.561797*†	.561797*†	.561797*†	.561797*†
Uruguay, peso	.425531*†		.425531*†	.425531*†	.425531*†	.425531*†

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Mar. 12, 1952	Mar. 5, 1952	Inc. (+) or dec. (—) since Mar. 14, 1951
Gold certificates	21,386,252	—	+ 1,305,849
Redemption fund for F. R. notes	706,082	—	+ 111,416
Total gold ctf. reserves	22,092,334	—	+ 1,417,265
Other cash	384,042	11,555	+ 43,679
Discounts and advances	357,481	26,333	+ 225,339
Industrial loans	4,790	206	+ 962
U. S. Govt. securities:			
Bills	16,000	16,000	— 1,494,172
Certificates	11,809,806	—	+ 11,809,806
Notes	5,068,073	—	+ 9,988,810
Bonds	5,635,823	—	+ 223,608
Total U. S. Govt. securities	22,529,702	+ 16,000	+ 103,216
Total loans and securities	22,891,973	— 10,127	+ 329,517
Due from foreign banks	28	—	+ 4
F. R. notes of other banks	167,703	9,083	+ 25,572
Uncollected cash items	3,631,524	26,097	+ 330,488
Bank premises	44,316	155	+ 3,795
Other assets	164,395	8,105	+ 2,410
Total assets	49,376,315	+ 3,592	+ 1,486,894
Liabilities—			
Federal Reserve Notes	24,375,331	33,164	+ 1,307,146
Deposits:			
Member bank—reserve accts.	19,781,300	6,165	+ 283,765
U. S. Treasurer—gen. acct.	638,979	31,026	+ 218,574
Foreign	566,054	34,057	+ 290,390
Other	275,258	20,136	+ 29,395
Total deposits	21,261,591	91,384	+ 241,344
Deferred availability cash items	2,745,452	121,172	+ 127,401
Other liab., incl. accrued divs.	14,969	438	+ 3,525
Total liabilities	46,397,343	2,938	+ 1,424,614
Capital Accounts—			
Capital paid in	241,930	246	+ 13,871
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	+ 20,089
Other capital accounts	171,157	6,284	+ 20,089
Total liabilities & cap. accts.	49,376,315	+ 3,592	+ 1,486,894
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	48.4%	+ 0.1%	+ 1.5%
Contingent liability on acceptances purchased for foreign correspondents	9,034	674	+ 22,430
Industrial loan commitments	8,810	194	+ 3,909

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 5: Decreases of \$174,000,000 in holdings of United States Government securities and \$590,000,000 in United States Government deposits, and an increase of \$259,000,000 in demand deposits credited to domestic banks.

Commercial, industrial and agricultural loans decreased in six districts and increased in the other six, resulting in a net decrease of \$2,000,000 at all reporting member banks; the principal changes were decreases of \$29,000,000 in the San Francisco District and \$15,000,000 in the Dallas District, and an increase of \$39,000,000 in New York City. "Other loans" decreased \$15,000,000.

Holdings of Treasury bills decreased \$83,000,000 in the San Francisco District and increased \$79,000,000 in New York City; the net decrease at all reporting member banks was \$88,000,000. Holdings of Treasury certificates of indebtedness decreased \$42,000,000 in New York City, \$41,000,000 in the San Francisco District and a total of \$106,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000.

Demand deposits adjusted decreased \$58,000,000 at all reporting member banks; the principal decreases were \$193,000,000 in the San Francisco District, \$37,000,000 in Chicago and \$32,000,000 in the Dallas District, and there were increases of \$102,000,000 in New York City and \$41,000,000 in the Boston District. Time deposits increased \$48,000,000.

Borrowings increased \$57,000,000 in the San Francisco District and \$38,000,000 in the Chicago District, but they decreased \$29,000,000 in the Kansas City District; the net increase at all reporting member banks was \$77,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 5, 1952	Feb. 27, 1952	Mar. 7, 1951
Assets—			
Loans and investments—Total	73,423	103	+ 4,133
Loans—net	34,746	53	+ 2,601
Loans—gross	35,292	56	+ 2,703
Commercial, industrial, and agricultural loans	21,155	2	+ 2,466
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	184	6	— 90
Other securities	898	1	— 221
Other loans for purchasing or carrying:			
U. S. Government obligations	102	—	61
Other securities	557	1	26
Real estate loans	5,642	10	+ 316
Loans to banks	770	79	+ 228
Other loans	5,984	15	+ 91
U. S. Government securities—Total	31,718	174	+ 1,112
Treasury bills	3,767	88	+ 2,288
Treasury certificates of indebtedness	3,692	106	+ 3,692
Treasury notes	5,954	1	— 2,349
U. S. bonds (including guaranteed obligations)	18,305	19	— 2,519
Other securities	6,959	18	+ 420
Reserves with Federal Reserve Banks	14,507	3	+ 461
Cash in vault	832	92	+ 4
Balances with domestic banks	2,337	14	+ 64
Liabilities—			
Demand deposits adjusted	52,625	58	+ 2,048
Time deposits, except government	16,499	48	+ 918
U. S. Government deposits	2,120	590	— 112
Interbank demand deposits:			
Domestic banks	10,117	259	+ 734
Foreign banks	1,229	17	+ 110
Borrowings	1,025	77	+ 378
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	28,270		

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
Froedtert Corp., common (quar.)	25c	4-30	4-15
\$2.20 preferred (quar.)	55c	4-30	4-15
Fuller (George A.) Company (quar.)	25c	3-28	3-18
Fulton Market Cold Storage	\$1	4-15	4-5
Fundamental Investors, Inc.—			
20c from investment income and 3c from security profits	23c	3-17	3-3
Gair (Robert) Co., Inc.—			
6% preferred (quar.)	30c	6-10	5-20
6% preferred (quar.)	30c	9-10	8-20
6% preferred (quar.)	30c	12-10	11-20
Galveston-Houston Co. (quar.)	25c	4-1	3-14
Gamble Brothers, Inc.	7½c	3-21	3-14
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	4-1	3-14
Garfinkel (Julius) & Co., com. (quar.)	37½c	3-31	3-14
5½% preferred (quar.)	34½c	3-31	3-14
4½% preferred (quar.)	28½c	3-31	3-14
Garrett Company (quar.)	40c	3-25	3-10
Gas Industries Fund—			
(14c from investment income and 70c from realized capital gains)	84c	3-31	3-3
Gatineau Power Co., Ltd., common (quar.)	130c	4-1	2-29
5% preferred (quar.)	\$1.25	4-1	2-29
5½% preferred (quar.)	\$1.37	4-1	2-29
Gaylord Container Corp. (stock dividend)	5%	4-16	3-26
General American Investors Co., Inc., com.	10c	4-1	3-19
\$4.50 preferred (quar.)	\$1.12½	4-1	3-19
General American Oil Co. of Texas—			
Common (quar.)	15c	4-1	3-7
6% convertible preferred (quar.)	15c	4-1	3-7
General Amer. Transportation Corp. (quar.)	75c	4-1	3-14
General Aniline & Film, class A (quar.)	25c	3-27	3-12
Class B (quar.)	2½c	3-27	3-12
General Baking Co., \$8 preferred (quar.)	\$2	4-1	3-18
General Box Co. (quar.)	4c	4-1	3-7
General Builders Supply Corp., common	10c	3-21	3-11
5% convertible preferred (quar.)	31½c	3-31	3-11
General Cable Corp., common	15c	4-1	3-21
4% 1st preferred (quar.)	\$1	4-1	3-21
4% conv 2nd preferred (quar.)	50c	4-1	3-21
General Contract Corp.	10c	4-1	3-3
Stock dividend (1/25th of a share of 5% convertible preferred)	—	4-1	3-3
General Controls Co., common (quar.)	37½c	3-31	3-14
6% preferred (quar.)	37½c	3-31	3-14
General Electric Co., Ltd.—			
Amer. dep. rets. ord. reg. (interim)	a14½c	3-20	2-27
Amer. dep. rets. ordinary (interim)	a7½c	4-15	3-7
General Electric Co. (quar.)	75c	4-25	3-21
General Finance Corp.—			
5% preferred A (s-a)	25c	5-23	5-9
4% convertible preferred C (s-a)	\$1	5-23	5-9
General Foods Corp., \$3.50 pfd. (quar.)	87½c	5-1	4-10
General Industries Co., 5% preferred (quar.)	\$1.25	4-1	3-20
General Mills, Inc., 5% pfd. (quar.)	\$1.25	4-1	3-10
General Motors Corp.—			
\$3.75 preferred (quar.)	93½c	5-1	4-7
\$5 preferred (quar.)	\$1.25	5-1	4-7

Name of Company	Per Share	When Payable of Rec.	Holders
General Outdoor Advertising—			
Common (quar.)	50c	6-10	5-21
6% preferred (quar.)	\$1.50	5-15	5-1
General Paint Corp., \$1 1st pfd. (quar.)	25c	4-2	3-17
\$1 convertible 2nd preferred (quar.)	25c	4-2	3-17
General Portland Cement Co. (quar.)	50c	3-31	3-11
General Railway Signal, common (quar.)	35c	4-1	3-12
6% preferred (quar.)	\$1.50	4-1	3-12
General Realty & Utilities Corp. (s-a)	25c	3-28	3-17
General Refractories Co. (increased quar.)	75c	3-27	3-5
General Steel Castings Corp.—			
\$6 preferred (accum.)	\$3	4-1	3-20
General Telephone Corp., common (quar.)	50c	3-31	3-14
4.40% preferred (quar.)	55c	4-1	3-15
4.75% convertible preferred (quar.)	59½c	4-1	3-15
General Time Corp., common (quar.)	50c	4-1	3-14
4¼% preferred (quar.)	\$1.06¼	4-1	3-14
General Tire & Rubber, 4¼% pfd. (quar.)	\$1.06¼	3-31	3-21
3¾% preferred (quar.)	93½c	3-31	3-21
3¼% 2nd convertible preferred (quar.)	81¼c	3-31	3-21
Genesee Brewing Co., class A (quar.)	15c	4-1	3-18
Extra	5c	4-1	3-18
Class B (quar.)	15c	4-1	3-18
Extra	5c	4-1	3-18
Genuine Parts Co. (quar.)	20c	4-1	3-17
Georgia-Pacific Plywood Co.—			
\$2.25 preferred (quar.)	56½c	4-1	3-22
Georgia Power Co., \$5 pfd. (quar.)	\$1.25	4-1	3-14
\$6 preferred (quar.)	\$1.50	4-1	3-14
Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	3-29	3-15
Gerrard (S. A.), 5% preferred (s-a)	25c	5-30	5-26
Giant Portland Cement (stock dividend)	2%	4-1	3-11
Gibson Refrigerator Co. (quar.)	20c	3-26	3-14
Giddings & Lewis Machine Tool Co.	25c	3-27	3-17
Gillette Safety Razor, \$5 pfd. (quar.)	\$1.25	5-1	4-1
Gleaner Harvester Corp. (quar.)	50c	3-20	3-1
Glen-Gary Shale Brick (quar.)	10c	3-28	3-10
Glens Falls Insurance Co.	50c	4-1	3-13
Glidden Company (quar.)	50c	4-1	3-1
Globe Steel Tubes Co.	25c	3-21	3-7
Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	4-1	3-20
Goebel Brewing Co. (quar.)	10c	3-31	3-10
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-14
Goldblatt Brothers, Inc. (quar.)	12½c	4-5	3-12
Golden Manitou Mines, Ltd. (interim)	15c	4-1	3-12
Golden State Co., Ltd., common (quar.)	25c	4-15	3-24
4% preferred (quar.)	\$1	3-31	3-10
Goodrich (B. F.) Co., common (quar.)	50c	3-31	3-7
\$5 preferred (quar.)	\$1.25	3-31	3-7
Goodyear Tire & Rubber Co. of Canada, Ltd.			
Common	\$1	3-31	3-10
4% preference (quar.)	\$50c	4-30	4-10
Government Employees Insurance Co.—			
Quarterly	30c	3-25	3-10
Graham-Paige, 5% conv. preferred (accum.)	31½c	5-1	4-10
5% preferred A (accum.)	62½c	4-1	3-20
Grand Rapids Varnish Corp. (quar.)	10c	3-24	3-10
Grand & Toy, Ltd.	\$15c	3-31	3-21
Grand Union Co., 4½% preferred (quar.)	56½c	4-15	3-27
Grandoro Mines, Ltd. (initial)	12c	3-28	3-14

Name of Company	Per Share	When Payable of Rec.	Holders
Grace (W. R.) & Co.			
8% class A preferred (quar.)	\$2	6-10	5-28
8% class B preferred (quar.)	\$2	6-10	5-28
6% preferred (quar.)	\$1.50	6-10	5-28
8% class A preferred (quar.)	\$2	9-10	8-28
8% class B preferred (quar.)	\$2	9-10	8-28
6% preferred (quar.)	\$1.50	9-10	8-28
8% class A preferred (quar.)	\$2	12-10	11-27
8% class B preferred (quar.)	\$2	12-10	11-27
6% preferred (quar.)	\$1.50	12-10	11-27
Grant (W. T.) Co., common (quar.)	37½c	4-1	3-10
3¾% preferred (quar.)	93½c	4-1	3-10
Gray Drug Stores, Inc. (quar.)	25c	4-1	3-20
Great Lakes Industries	10c	3-20	3-7
Great Lakes Paper Co., Ltd., common (quar.)	140c	3-31	3-1
Class B preference (quar.)	130c	3-31	3-1
Class A preferred (quar.)	\$12½c	3-31	3-1
Great Lakes Power, 5% pfd. (quar.)	31½c	3-30	3-10
Great Northern Ry. Co., non-cum pfd.	\$1	3-20	2-20
Great West Felt Co., Ltd.—			
50c convertible preference (quar.)	\$12½c	4-1	3-14
Great West Life Assurance (quar.)	\$5	4-1	3-20
Great Western Sugar, common (quar.)	30c	4-2	3-10
Special	25c	4-2	3-10
7% preferred (quar.)	\$1.75	4-1	3-10
Green Mountain Power Corp. (increased)	30c	4-1	3-15
Greenfield Tap & Die Corp. (quar.)	50c	3-24	3-14
Greening (E.) Wire Co., Ltd.	15c	4-1	3-14
Greyhound Corp., common (quar.)	25c	3-31	3-10
4½% preferred (quar.)	\$1.06¼	3-31	3-10
Griesedick Western Brewery Co.—			
Common (reduced quar.)	37½c	4-1	3-17
5% convertible preferred (quar.)	37½c	5-1	4-16
Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	4-1	3-25
Grinnell Corp. (quar.)	50c	3-30	3-29
Growth Companies, Inc.	10c	3-31	3-11
Gruen Watch Co. (quar.)	25c	4-1	3-15
Guaranty Trust Co. (quar.)	\$3	4-15	3-14
Guilford Realty, 6% preferred (quar.)	\$1.50	3-28	3-19
Gulf Mobile & Ohio RR., common (quar.)	50c	2-31	2-11
\$5 preferred (quar.)	\$1.25	3-31	3-11
\$5 preferred (quar.)	\$1.25	6-30	6-10
\$5 preferred (quar.)	\$1.25	9-30	9-10
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	4-1	3-15
Gypsum Lime & Alabastine of Canada, Ltd.	50c	6-2	5-1
Hahn Brass Co., Ltd., common (quar.)	115c	4-1	3-10
Class A (new) (quar.)	120c	4-1	3-10
Hall (W. F.) Printing Co. (quar.)	32½c	3-20	3-6
Halliburton Oil Well Cementing Co.—			
Increased quarterly	75c	3-20	3-5
Quarterly	75c	6-1	5-26
Haloid Company, common	35c	4-1	3-14
4% preferred (quar.)	\$1	4-1	3-14
Hamilton Cotton, 5% preferred (quar.)	\$1.25	5-15	5-5
Hammermill Paper Co.—			
4½% preferred (quar.)	\$1.12½	4-1	3-10
4½% preferred (quar.)	\$1.06¼	4-1	3-10
Hanover Bank (N. Y.) (quar.)	\$1	4-1	3-17
Hanover Fire Insurance (N. Y.) (quar.)	40c	4-1	3-17
Hanson-Van Winkle Munning Co.	15c	3-31	3-14
Harblson-Walker Refractories Co.—			
6% preferred (quar.)	\$1.50	4-19	4-5
Harbor Plywood Corp.	20c	4-1	3-10
Harding Carpets, Ltd. (reduced)	110c	4-1	3-15
Harnischfeger Corp., common (increased)	25c	4-1	3-19
5% preferred 2nd issue (quar.)	\$1.25	4-1	3-19
Harris-Seybold Co. (quar.)	50c	3-31	3-14
Harrisburg Gas Co., common (quar.)	\$1.37½	3-28	3-18
4½% preferred (quar.)	\$1.12½	4-15	3-31
Harshaw Chemical Co.			
4½% convertible preferred (quar.)	\$1.12½	4-1	3-10
Hartford Gas Co., common (quar.)	50c	3-27	3-27
8% preferred (quar.)	50c	3-27	3-27
Haskelite Mfg. Corp. (quar.)	12½c	3-20	3-7
Havana Lithographing Co.—			
6% convertible preferred (quar.)	37½c	4-15	3-31
Hazel-Atlas Glass Co. (quar.)	30c	4-1	3-14
Hecia Mining Co. (quar.)	25c	3-17	2-21
Hein-Werner Corp. (quar.)	25c	3-25	3-5
Helme (George W.) Co., common (quar.)	40c	4-1	3-7
7% preferred (quar.)	43¾c	4-1	3-7
Heinz (H. J.) Company, 3.65% pfd. (quar.)	91¼c	4-1	3-1
Heleman Company (reduced)	20c	3-27	3-17
Hendershot Paper Products, Ltd., common	125c	4-1	3-15
5% preferred (s-a)	\$2.50	4-1	3-15
Henkel-Claus, \$6 preferred (quar.)	\$1.50	4-1	3-20
Hercules Cement Corp.	25c	4-1	3-21
Hercules Powder Co. (quar.)	55c	3-25	3-10
Hershey Chocolate Corp., 4¼% pfd. A (quar.)	53¾c	5-15	4-25
Hibbard, Spencer, Bartlett & Co.	40c	4-4	4-25
Hinde & Dauche Paper Co. (quar.)	30c	3-31	3-3
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	135c	3-25	2-29
Hines (Edward) Lumber (quar.)	50c	4-10	3-26
Hoe (R.) & Co., common (quar.)	12½c	4-15	3-31
Class A	25c	4-15	3-31
Holeproof Hosiery Co. (quar.)	35c	3-26	3-17
Holland Furnace Co. (quar.)	50c	4-1	3-15
Hollinger Consolidated Gold Mines (quar.)	16c	3-31	3-3
Hollingsworth & Whitney Co.			
\$4 preferred (quar.)	\$1	4-1	3-14
Holmes (D. H.) Co. (quar.)	50c	4-1	3-15
Hooker Electrochemical Co.—			
\$4.25 preferred (quar.)	\$1.06¼	3-26	3-3
Hoover Ball & Bearing Co.	25c	4-1	3-20
Hoover Company, common	25c	3-20	3-8
4½% preferred (quar.)	\$1.12½	3-31	3-20
Hoskins Mfg. Co.	30c	3-27	3-12
Hotels Statler Co. (quar.)	25c	3-20	2-29
Houdaille-Hershey Corp., common	25c	4-18	4-7
\$2.25 convertible preferred (quar.)	56¼c	4-1	3-14
Houston Natural Gas Corp., com. (quar.)	20c	3-31	3-14
5% preferred (quar.)	62½c	3-31	3-14
Houston Oil Co. (Texas) (quar.)	50c	3-31	3-17
Howell Electric Motors Co. (increased)	20c	3-25	3-14
Hubbell (Harvey), Inc. (quar.)	60c	3-20	3-10
Huron & Erie Mortgage Corp. (quar.)	\$1.50	4-1	3-15
Huttig Sash & Door Co.			
5% preferred (quar.)	\$1.25	3-30	3-19
5% preferred (quar.)	\$1.25	6-30	6-19
5% preferred (quar.)	\$1.25	9-30	9-19
5% preferred (quar.)	\$1.25	12-30	12-19
Hydraulic Press Mfg. Co., common (quar.)	15c	3-31	3-15
Ideal Cement Co. (quar.)	50c	3-31	3-14
Illinois Central RR. Co., common (quar.)	75c	4-1	3-3
6% non-cum. conv. series A pfd. (s-a)	\$3	9-2	8-6
Illinois Commercial Telephone—			
\$5.50 preferred (quar.)	\$1.37½	4-1	3-15
\$4.75 preferred (quar.)	\$1.18¼	4-1	3-15
Imperial Chemical Industries, Ltd.—			
American deposit receipts for ord. reg.	11c	3-20	3-15
Imperial Life Assurance of Canada	137½c	4-1	3-20
Imperial Paper & Color Corp. (s-a)	30c	4-1	3-17
Imperial Tobacco Co. of Canada, Ltd.—			
Interim	110c	3-31	2-29
Final	12½c	3-31	2-29
Imperial Tobacco of Great Britain & Ireland			
American deposit receipts (final)	18½%	3-26	2-20
Indiana Associated Telephone—			
\$2.50 preferred (quar.)	62½c	4-1	3-14
Indiana & Michigan Electric—			
4½% preferred (quar.)	\$1.03¼	4-1	3-10
Indianapolis Power & Light, common (quar.)	50c	4-15	4-2
4% preferred (quar.)	\$1	4-1	3-17
4.20% preferred (quar.)	\$1.03	4-1	3-17
Indianapolis Water Co.—			
4% preferred B (quar.)	\$1.06¼	4-1	3-10
5% preferred A (quar.)	\$1.25	4-1	3-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Acceptance Corp., Ltd., common.	150c	3-31	2-29	Lambert (Alfred), Inc., class A (quar.)	15c	3-31	3-17	Mitchell (J. S.) Co., Ltd.—	311½c	4-1	3-17
4½% preferred (quar.)	\$1.06¼	3-31	2-29	Class B (quar.)	15c	3-31	3-17	New common (initial quar.)	150c	6-14	5-15
5% convertible preferred (quar.)	140c	3-31	2-28	Class A (quar.)	15c	6-30	6-16	Mitchell (Robert) Co., Ltd. (s-a)	151	4-15	3-15
5% convertible preferred (quar.)	140c	6-30	5-31	Class B (quar.)	15c	6-30	6-16	Extra	150c	12-15	11-15
5% convertible preferred (quar.)	140c	9-29	6-31	Class A (quar.)	15c	9-30	9-16	Semi-annual	150c	4-2	3-20
5% convertible preferred (quar.)	15c	5-1	4-16	Class B (quar.)	15c	9-30	9-16	Modern Containers, Ltd., class A (quar.)	125c	3-31	3-14
Industrial Brownhoist Co. (quar.)	15c	5-1	4-16	Class A (quar.)	15c	12-31	12-17	Mohawk Rubber Co. (quar.)	25c	3-31	3-14
Ingersoll Machine & Tool Co., Ltd.—	112½c	4-1	3-10	Class B (quar.)	15c	12-31	12-17	Extra	25c	4-1	3-15
50c participating A (quar.)	151	4-1	3-10	Class A (quar.)	62½c	4-2	3-19	Mojud Hosiery Co., 5% preferred (quar.)	62½c	3-21	2-29
4% preferred (quar.)	50c	3-21	3-10	Lamson & Sessions Co., \$2.50 pfd. (quar.)	83	3-31	3-14	Moison's Brewery, Ltd., class A	120c	3-21	2-29
Inspirational Consolidated Copper (quar.)	50c	3-21	3-10	Lamson (M. H.), Inc., \$6 pfd. (s-a)	40c	3-31	3-14	Extra	120c	3-21	2-29
Institutional Shares, Ltd.—				Landers, Frary & Clark (quar.)	25c	5-15	5-5	Class B	120c	3-21	2-29
Bank Group shares (\$0.012 from net income and \$0.013 from security profits.)	2½c	3-31	2-29	Landis Machine Co. (quar.)	25c	8-15	8-5	Extra	120c	4-1	3-12
Insurance Exchange Building Corp. (quar.)	27½c	4-1	3-17	Quarterly	25c	11-15	11-5	Monarch Knitting Co., Ltd., common	125c	4-1	3-12
Inter City Baking Co., Ltd.	120c	3-31	3-12	Quarterly	125c	4-1	3-10	4½% preferred	125c	4-1	3-21
Interlake Iron Corp. (quar.)	25c	3-28	3-17	Lang (John A.) & Sons, Ltd.				Monroe Auto Equipment, 5% pfd. (quar.)	62½c	4-1	3-7
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-1	3-14	Lawson & Jones, Ltd., class A (stock dividend)				Monroe Chemical, \$3.50 preferred (quar.)	87½c	4-1	3-14
International Bronze Powders—				(One share of non-cum. pfd. (\$1 par) for each share held)				Montana-Dakota Utilities Co., com. (quar.)	22½c	4-1	3-14
Common (reduced quar.)	120c	4-16	3-14	Class B (stock div.) (One share of non-cum. pfd. (\$1 par) for each two shs. held)				4.50% preferred (quar.)	\$1.12½	4-1	3-14
6% participating preferred (quar.)	137½c	4-1	3-21	Lawyers Title Insurance (Va.) (quar.)	12½c	3-20	3-6	Montgomery Ward & Co. common (quar.)	50c	4-15	3-6
International Cellulose Products (quar.)	37½c	4-15	3-14	Le Roi Co., common (quar.)	10c	4-1	3-22	Class A (quar.)	\$1.75	4-1	3-7
International Harvester Co. (quar.)	50c	4-15	3-14	4½% convertible preferred (quar.)	56½c	4-1	3-17	Montreal Locomotive Works, Ltd. (quar.)	120c	4-15	3-15
International Minerals & Chemical Corp.—				Lefcourt Realty Corp. (quar.)	30c	3-27	3-14	Montreal Telegraph Co.	150c	4-15	3-15
Common (quar.)	40c	3-28	3-14	Leland Electric Co. (quar.)	25c	3-26	3-20	Moore Corp., Ltd., common (quar.)	122½c	4-1	3-7
4% preferred (quar.)	\$1	3-28	3-14	Liberty Loan Corp., common (quar.)	37½c	4-1	3-20	4% redeemable preferred (quar.)	125c	4-1	3-7
International Nickel (Canada), com. (quar.)	150c	3-20	2-19	90c preferred	22½c	4-1	3-13	7% preferred B (quar.)	\$1.175	4-1	3-7
7% preferred (quar.)	151.75	3-24	2-25	Liberty Products Corp. (quar.)	15c	3-20	3-13	Moore Drop Forging, common (quar.)	20c	4-1	3-14
International Paper Co., common (quar.)	\$1	3-24	2-25	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-1	3-12	4½% convertible preferred (quar.)	59½c	4-1	3-14
4% preferred (quar.)	160c	4-15	3-14	Lily-Tulip Cup Corp. (quar.)	62½c	3-17	3-3	Morgan Engineering			
International Power Co., Ltd. (quar.)	25c	3-20	2-29	Lincoln National Life Insurance (Ind.)—				\$2.50 prior preferred (quar.)	62½c	4-1	3-14
International Products Corp. (quar.)	50c	4-1	3-14	Quarterly	25c	5-1	4-23	Morris Paper Mills, 4½% preferred (quar.)	59½c	3-30	3-7
International Salt Co.	60c	4-1	3-15	Quarterly	25c	8-1	7-24	Motor Finance, \$5 preferred (quar.)	\$1.25	3-29	3-14
International Shoe Co. (quar.)	43½c	4-1	3-12	Quarterly	25c	11-1	10-24	Mount Royal Metal Co., Ltd.	115c	4-1	3-14
International Silver Co., 7% pfd. (quar.)	62½c	4-14	3-21	Lincoln Park Industries (stock dividend)	2c	3-31	3-12	Mount Vernon-Woodbury Mills, Inc., common	75c	3-27	3-17
Interstate Department Stores (quar.)	15c	3-20	3-4	Lincoln Petroleum Co.	7c	4-8	3-13	7% preferred (s-a)	\$3.50	6-20	6-16
Interstate Power Co., common (quar.)	58½c	4-1	3-20	Lindsay Light & Chem. Co., 7% pfd. (quar.)	17½c	3-21	3-13	Mueller Brass Co. (quar.)	30c	3-27	3-12
4.70% preferred (quar.)	12c	4-1	3-14	Lion Match Co., Inc.	25c	3-20	2-29	Mullins Mfg. Corp. (quar.)	40c	4-1	3-14
Investment Co. of America	175c	4-15	3-15	Lion Oil Co. (quar.)	50c	3-18	2-29	Murray Ohio Mfg. Co. (quar.)	37½c	4-1	3-20
Investment Foundation, Ltd. (increased)	125c	4-15	3-15	Lipe-Rollway Corp., class A (accum.)	12½c	3-31	3-15	Murphy (G. C.) Co., 4½% pfd. (quar.)	\$1.18¼	4-2	3-17
Extra	175c	4-15	3-15	CL A (quar.) This payment clears arrears.	12½c	3-31	3-15	Murray Corp. of America, common (quar.)	50c	3-21	3-11
6% preferred (quar.)	175c	4-15	3-15	\$1 preferred (quar.)	25c	3-31	3-15	4% preferred (quar.)	50c	4-1	3-20
Investors Management Fund—				Locke Steel Chain Co. (quar.)	40c	4-1	3-15	Muskegon Piston Ring	15c	3-31	3-11
From investment income	17c	4-15	3-31	Loew's, Inc. (quar.)	37½c	3-31	3-12	Mutual Company (quar.)	15c	3-31	3-15
From capital gains out of 1951 security profits.	5c	4-15	3-31	Loew's (Marcus) Theatres, Ltd.	151	3-31	3-10	Mutual Chemical Co. of America—			
Investors Royalty Co. (s-a)	2c	3-24	3-5	Lone Star Cement Corp. (quar.)	35c	3-29	3-10	6% preferred (quar.)	\$1.50	3-28	2-21
Extra	2½c	3-24	3-5	Long Island Lighting Co., 5½% pfd. A (quar.)	\$1.31¼	4-1	3-21	Common (increased quar.)	5c	4-15	3-31
Investors Selective Fund, Inc. (derived from interest and dividend income)	9c	3-21	2-29	Lorain Coal & Dock—				6% preferred (quar.)	37½c	4-15	3-31
Investors Telephone Co.	12½c	3-28	3-18	5% convertible preferred (quar.)	62½c	4-1	3-20	Myers (F. E.) & Brothers Co.	75c	3-28	3-14
Investors Trust (Providence, R. I.)—				Louillard (P.) Co., common (interim)	30c	4-1	3-7	Nachman Corp. (quar.)	25c	3-19	3-3
\$2.50 preferred (quar.)	37½c	5-1	4-18	7% preferred (quar.)	\$1.75	4-1	3-7	Nash-Kelvinator Corp. (quar.)	50c	3-28	3-5
Extra	25c	5-1	4-18	Los Angeles Transit Lines	12½c	3-28	3-14	Nation-Wide Securities Co., Inc.—			
\$2.50 preferred (quar.)	37½c	8-1	7-18	Louisville Gas & Electric Co. (Ky.)—				(From net investment income)	15c	4-1	3-14
Extra	25c	8-1	7-18	Common (quar.)	45c	4-15	3-31	National Biscuit Co., common (quar.)	50c	4-15	3-11
\$2.50 preferred (quar.)	37½c	11-1	10-17	5% preferred (\$100 par) (quar.)	\$1.25	4-15	3-31	National Breweries, Ltd., common (quar.)	123c	4-1	3-12
Extra	25c	11-1	10-17	5% preferred (\$25 par) (quar.)	31¼c	4-15	3-31	7% preferred (quar.)	144c	4-1	3-12
Iowa Electric Co., 7% pfd. (accum.)	\$1.75	3-31	3-15	Lowenstein (M.) & Sons, Inc., com. (quar.)	\$1.07	4-1	3-20	National Cash Register Co. (quar.)	75c	4-15	3-31
6½% preferred (accum.)	\$1.62½	3-31	3-15	4½% preferred A (quar.)	125c	4-15	3-14	National City Bank of N. Y. (quar.)	50c	5-1	4-11
Iowa Electric, Light & Power Co.—				Lowney (Walter M.), Ltd. (quar.)	125c	4-15	3-14	National City Lines, Inc.	\$1	4-1	3-14
Common (quar.)	22½c	4-1	3-15	Ludlow Manufacturing & Sales (quar.)	65c	3-17	3-1	\$4 preferred A (quar.)			
4.80% preferred (quar.)	35c	3-26	2-26	Ludwig Baumann & Co. (quar.)	25c	3-31	3-21	National Electric Welding Machine Co.—			
Iowa Power & Light Co., common (quar.)	82½c	4-1	3-15	MacMillan & Bloedel, Ltd., class A	112½c	3-31	3-10	Quarterly	5c	5-1	4-21
3.30% preferred (quar.)	\$1.10	4-1	3-15	Class B	112½c	3-31	3-10	Quarterly	5c	8-1	7-22
4.40% preferred (quar.)	15c	3-31	3-15	Macy (R. H.) & Co., Inc. (reduced)	50c	4-1	3-10	Quarterly	50c	4-1	3-17
Ironrite, Inc., common	13½c	4-30	4-15	Madding Drug Stores Co., common (quar.)	20c	4-15	3-31	National Fire Ins. (Hartford) (quar.)	45c	3-24	3-4
55c convertible preferred (quar.)	25c	4-1	3-4	55c preferred (quar.)	13½c	4-15	3-31	National Fire Insurance (Pittsburgh)—	15c	3-20	3-7
Irving Trust Co. (increased quar.)	50c	4-1	3-20	Magor Car Corp. (quar.)	25c	3-31	3-14	Increased quarterly	15c	3-20	3-7
Jack & Heintz, Inc., 4% pfd. (quar.)	150c	4-1	3-12	Mallman Corp., conv. priority shares (quar.)	125c	3-31	3-12	National Gas & Oil Corp.	115c	4-1	3-7
Jamaica Public Service Co., Ltd.—				Maine Public Service, 5½% pfd. (quar.)	27½c	3-31	3-10	National Grocers Co., Ltd., common (quar.)	137½c	4-1	3-7
7% preferred (quar.)	\$1.75	4-1	3-12	Manitoba Sugar Co., Ltd., 6% preferred	186	4-1	3-15	\$1.50 preferred (quar.)	35c	4-1	3-17
Jamaica Water Supply	\$1.25	3-31	3-14	Manufacturers Trust Co. (N. Y.) (quar.)	65c	4-15	3-17	National Gypsum Co. (quar.)			
\$5 preferred A (quar.)	\$1.25	3-31	3-14	Mar-Tex Realization Corp., common	5c	6-1	5-15	National Hosiery Mills, Ltd.—			
\$5 preferred B (quar.)	\$1.25	4-1	3-14	Marathon Corp., 5% preferred (quar.)	\$1.25	4-1	3-20	60c class A (quar.)	15c	4-1	3-4
Jamestown Telephone, 5% 1st pfd. (quar.)	\$1.25	3-31	3-14	Marconi International Marine Communications Co., Ltd.—				60c class A (quar.)	15c	10-1	9-5
Jefferson Electric Co. (quar.)	50c	3-31	3-14	Ordinary (final)	a6%	4-4	3-13	60c class A (quar.)	15c	1-2-53	12-5
Jefferson Lake Sulphur—				Marine Midland Corp., common (quar.)	15c	4-1	3-14	Class B (initial)	17c	4-1	3-4
New common (initial quar.)	25c	3-28	3-11	4½% convertible preferred (quar.)	53½c	4-1	3-14	National Lead Co., common (quar.)	150c	5-1	4-11
Jewel Tea Co., Inc., common (quar.)	93½c	5-1	4-17	Maritime Telegraph & Telephone Co., Ltd.—				6% preferred B (quar.)	20c	4-3	3-20
3½% preferred (quar.)	45c	4-1	3-3	Quarterly	120c	4-15	3-20	National Linen Service Corp., com. (quar.)	\$1.12½	4-3	3-20
Jones & Laughlin Steel Corp., com. (quar.)	\$1.25	4-1	3-3	Market Basket Corp., common (quar.)	20c	4-1	3-20	4½% preferred (quar.)	\$1.25	4-3	3-20
5% preferred series A (quar.)	\$1.25	3-14	3-4	\$1 preferred (quar.)	25c	4-1	3-20	5% preferred (quar.)	40c	4-1	3-20
Justite Mfg. Co.	35c	3-28	3-18	Marsh (M.) & Sons	30c	4-1	3-15	National Motor Bearing (quar.)			
Kable Printing Co. (quar.)	25c	4-1	3-10	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06¼	3-31	3-15	National Paper & Type Co.	62½c	5-15	4-30
Kahn's (E.) Sons Co., 5% pfd. (quar.)	62½c	3-31	3-10	Marven's, Ltd., 5% preferred (quar.)	\$1.25	4-1	3-15	5% preferred (quar.)	62½c	8-15	7-31
Kaiser Steel Corp., \$1.46 preferred (quar.)	36½c	3-20	2-29	Maryland Drydock Co., common (quar.)	31¼c	4-1	3-10	5% preferred (quar.)	25c	3-31	3-18
Kansas City Power & Light Co., com. (quar.)	40c	3-20	5-15	4½% preferred (quar.)	\$1.12½	4-1	3-10	National Pressure Cooker (quar.)	25c	3-27	3-7
3.80% preferred (quar.)	95c	6-1	5-15	Mascot Oil Co.	1c	3-25	3-14	National Rubber Machinery Co.	75c	4-1	3-21
4% preferred (quar.)	\$1	6-1	5-15	Massachusetts Investors Second Fund	16c	3-25	2-29	National Screw & Mfg. Co. (quar.)	75c	4-1	3-15
4½% preferred (quar.)	\$1.12½	6-1	5-15	Mather Chemical Corp.				National-Standard Co. (quar.)	35c	5-1	4-30
Kansas City Southern Ry. Co.	\$1	4-15	3-31	4½% convertible preferred (quar.)	\$1.06¼	5-31	5-9	National Starch Products, \$1.40 pfd. (quar.)	137½c	4-15	3-14
4% preferred (quar.)	50c	3-31	3-10	Maxwell, Ltd., new common (initial)	112½c	3-31	3-21	National Steel Car, Ltd. (quar.)	50c	4-1	3-17
Kansas Gas & Electric, common	\$1.12½	4-1	3-11	8% partic. preferred	175c	3-31	3-21	National Sugar Refining Co. (quar.)	50c	4-1	3-19
4½% preferred (quar.)	\$1.07	4-1	3-11	May Department Stores Co., common	45c	4-3	3-17	National Supply Co., common (quar.)	\$1.12½	4-1	3-19
4.28% preferred A (quar.)				McCord Corp., \$2.50 preferred (quar.)	62½c	3-28	3-14	4½% preferred (quar.)	25c	3-31	3-14
Kansas-Nebraska Natural Gas Co.—				McCord Stores Corp., common (quar.)	25c	3-31	3-13	National Terminals Corp. (quar.)	15c	3-31	3-14
Common (quar.)	28c	4-1	3-15	Extra	25c	3-31	3-13	Extra	25c	3-24	3-17
\$5 preferred (quar.)	\$1.25	4-1	3-15	3½% preferred (quar.)	87c	4-1	3-13	National Tile & Manufacturing Co.			
Kansas Power & Light Co., common (quar.)	28c	4-1	3-13	McKay Machine Co.	40c	4-1	3-20	National Union Fire Insurance (Pittsburgh)			
4½% preferred (quar.)	\$1.06¼	4-1	3-13	McKee (Arthur G.) & Co., class B	\$1	4-1	3-20	Increased	45c	3-24	3-4
4½% preferred (quar.)	\$1.12½	4-1	3-13	McQuay, Inc., 5% preferred (quar.)	25c	4-1	3-15	Naugatuck Water Co. (s-a)	75c	5-1	4-16
Katz Drug Co., \$4.50 pfd. (quar.)	\$1.12½	4-1	3-15	Mead, Johnson & Co. (quar.)	15c	4-1	3-15	Nehi Corporation (quar.)	17½c	4-1	3-17
Kawneer Company (quar.)	40c	3-28	3-14	Meng Company (quar.)	25c	3-20					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
North Carolina RR., 7% guaranteed (s-a).....	\$3.50	8-1	7-21	Pittney-Bowes, Inc.—				Schwitzer-Cummins Co., common (quar.).....	25c	3-17	3-11
Northern Engineering Works.....	15c	4-25	4-11	4 1/4% convertible preferred (quar.).....	53 1/2c	4-1	3-20	5 1/2% preferred A (quar.).....	27 1/2c	5-1	4-18
Northern Indiana Public Service Co.—				4 1/4% preferred series B (quar.).....	53 1/2c	4-1	3-20	5 1/2% preferred A (quar.).....	27 1/2c	8-1	7-18
Common (increased).....	38c	3-20	3-5	Pittsburgh Plate Glass Co. (quar.).....	35c	4-1	3-10	Scott Paper Co.—			
4.56% preferred (quar.).....	29c	3-31	3-5	Pittsburgh Screw & Bolt Corp. (quar.).....	15c	3-21	2-25	\$3.40 preferred (quar.).....	85c	5-1	4-17
4 1/2% preferred (quar.).....	22 1/2c	3-31	3-5	Planters Nut & Chocolate (quar.).....	50c	4-1	3-15	\$4 preferred (quar.).....	\$1	5-1	4-17
Northern Natural Gas Co. (quar.).....	45c	3-25	3-1	Plough, Inc. (quar.).....	15c	4-1	3-15	Scovill Mfg. Co., common (quar.).....	50c	4-1	3-10
Northern Pacific Ry.....	75c	4-25	4-3	Polaris Mining Co.....	10c	3-21	2-28	3.65% preferred (quar.).....	91 1/2c	6-1	5-14
Northland Greyhound Lines, Inc.—				Pollock's, Inc. (quar.).....	20c	4-1	3-15	4.30% preferred (quar.).....	\$1.07 1/2	6-1	5-14
3 1/4% preferred (quar.).....	93 1/2c	4-1	3-20	Port Huron Sulphite & Paper, common.....	10c	4-1	3-25	Scranton Electric Co., 3.35% pfd. (quar.).....	83 1/2c	4-1	3-11
Northrop Aircraft, Inc.....	25c	3-21	3-11	4% noncumulative preferred (quar.).....	\$1	4-1	3-25	4.40% preferred (quar.).....	\$1.10	4-1	3-11
Northwestern Leather Co. (quar.).....	35c	4-1	3-12	Porter (H. K.) Company (Pa.), com. (quar.).....	50c	3-31	3-15	Scruggs-Vandervoort-Barney, Inc.—			
Northwestern States Portland Cement Co.—				5% preferred (quar.).....	62 1/2c	4-1	3-15	Common (quar.).....	15c	4-1	3-21
Quarterly.....	50c	4-1	3-21	Portland Transit Co., 5% pfd. (quar.).....	31 1/2c	3-31	3-17	\$4.50 preferred A (quar.).....	\$1.12 1/2	4-1	3-21
Norwich Pharmacal Co.				Portland General Electric (quar.).....	45c	4-15	3-25	Seaboard Air Line RR. Co., com. (quar.).....	\$1.25	3-27	3-15
4.50% convertible preferred series A—				Potomac Electric Power, common (quar.).....	22 1/2c	3-31	3-10	5% non-cumulative pfd. series A (quar.).....	\$1.25	3-27	3-14
Entire issue called for redemption on				3.60% preferred (quar.).....	45c	4-1	3-6	5% non-cumulative pfd. series A (quar.).....	\$1.25	6-26	6-13
March 20 at \$33.75 per share plus ac-				Power Corp. of Canada, Ltd., com. (quar.).....	140c	3-31	3-6	5% non-cumulative pfd. series A (quar.).....	\$1.25	9-26	9-15
crued dividend.....		3-20		6% participating preferred (quar.).....	175c	4-15	3-20	5% non-cumulative pfd. series A (quar.).....	\$1.25	12-26	12-12
Nova Scotia Light & Power, Ltd. (quar.).....	125c	4-1	3-5	6 1/2% 1st preferred (quar.).....	\$15.50	4-15	3-20	Seaboard Finance Co., common (quar.).....	45c	4-10	3-20
Office Specialty Co., Ltd.....	110c	4-1	3-15	Pratt & Lambert, Inc. (quar.).....	75c	4-1	3-13	\$2.60 convertible preferred (quar.).....	65c	4-10	3-20
O'Keefe Copper Co., Ltd.....	\$1.66	3-18	3-11	Pratt, Read & Co.....	25c	4-2	3-19	\$1.35 convertible preferred (quar.).....	33 1/2c	4-10	3-20
Twelve shillings on the American shares.				Prentice-Wabers Products (quar.).....	20c	4-1	3-20	\$1.35 conv. preferred series B (quar.).....	33 1/2c	4-10	3-20
This dividend will amount to approxi-				Pressed Steel Car Co., 4 1/2% pfd. A (quar.).....	56 1/2c	4-1	3-12	\$1.72 convertible preferred (initial quar.).....	43c	4-10	3-20
mately \$1.66 per share less the 7 1/2%				Price National Corp. (stock dividend) (in-				Sears Roebuck & Co. (quar.).....	50c	4-2	2-29
Union of South Africa non-resident				initial) (1/10th share \$1 conv. class A stock				Seattle Gas Co., common (quar.).....	15c	3-31	3-10
shareholders tax.....				for each share held).....		3-28	3-14	6% convertible preferred (quar.).....	75c	3-31	3-10
Ogilvie Flour Mills, Ltd., common (quar.).....	125c	4-1	2-21	Prosperity Co., 5% preferred (quar.).....	\$1.25	4-17	4-7	Securities Acceptance Corp., common.....	12 1/2c	4-1	3-10
Ohio Associated Telephone Co.—				Common (quar.).....	35c	3-25	3-3	5% preferred (quar.).....	31 1/2c	4-1	3-10
\$1.40 preferred (quar.).....	35c	4-1	3-15	Public National Bank & Trust (N. Y.)—				4 1/2% prior preferred (quar.).....	\$1.13	4-1	3-15
Ohio Brass, class A (reduced).....	\$1	3-24	3-8	Quarterly.....	50c	4-1	3-20	5% preferred A (quar.).....	\$1.25	4-1	3-15
Class B (reduced).....	\$1	3-24	3-8	Public Service Electric & Gas, com. (quar.).....	40c	3-31	3-3	Serve, Inc., \$4.50 preferred (quar.).....	\$1.12 1/2	4-1	3-12
Ohio Edison Co., common (quar.).....	50c	3-31	3-3	\$1.40 preferred (quar.).....	35c	3-31	3-3	Seven-Up Bottling Corp. of Houston (San			
3.90% preferred (quar.).....	97 1/2c	4-1	3-14	4.08% preferred (quar.).....	\$1.02	3-31	3-3	Antonio, Texas).....			
4.40% preferred (quar.).....	\$1.10	4-1	3-14	4.70% preferred (quar.).....	\$1.17 1/2	3-31	3-3	Common class A (quar.).....	10c	4-16	4-5
Ohio Match Co.—				Public Service Co. of Oklahoma—				Common class A (quar.).....	10c	7-16	7-5
Common (quar.).....	10c	5-29	5-15	4% preferred (quar.).....	\$1	4-1	3-15	Common class A (quar.).....	10c	10-15	10-5
5% preferred series A (quar.).....	\$1.25	5-29	5-15	4.65% preferred (quar.).....	\$1.16 1/2	4-1	3-15	Shaler Co., class B (quar.).....	10c	4-1	3-20
Ohio Water Service Co. (quar.).....	37 1/2c	3-31	3-14	Publication Corp., common voting (quar.).....	50c	3-24	3-12	Sharon Steel Corp. (quar.).....	\$1	3-28	3-14
Old Line Life Insurance Co. of America—				Common nonvoting (quar.).....	50c	3-24	3-12	Shattuck (Frank G.) Co. (quar.).....	10c	3-20	3-3
Quarterly.....	25c	3-24	3-14	7% original preferred (quar.).....	\$1.75	4-1	3-2	Shawinigan Water & Power, Ltd.—			
Ohio Industries—				Publicer Industries, com. (stock dividend)—				4% preferred series A (quar.).....	150c	4-2	3-3
4% preferred A (quar.).....	\$1	3-31	3-21	1/40th share of common stock for each				4 1/2% preferred series B (quar.).....	\$56 1/2c	4-2	3-3
Oliver Corp., common (quar.).....	60c	4-2	3-6	share held.....		3-31	2-29	Sheep Creek Gold Mines, Ltd. (quar.).....	33c	4-15	3-31
4 1/2% convertible preferred (quar.).....	\$1.12 1/2	4-30	4-15	Puget Sound Pulp & Timber Co. (quar.).....	50c	3-31	3-7	Shell Oil Co. (quar.).....	75c	3-31	3-10
Class A (quar.).....	50c	5-1	4-22	Pure Oil Co., 5% preferred (quar.).....	\$1.25	4-1	3-10	Shellmar Products Corp., common (quar.).....	50c	4-1	3-15
Class B.....	25c	3-31	3-17	Purex Corp., Ltd. (quar.).....	15c	3-31	3-15	4 1/2% preferred (quar.).....	\$6 1/2c	3-30	3-15
Omar, Inc., common (quar.).....	25c	3-31	2-12	Purity Flour Mills, Ltd.—				Sheraton Corp. of America—			
Omnibus Corp., common (quar.).....	25c	4-1	3-18	\$3.50 redeemable preferred. Entire issue				\$1.25 convertible preferred (quar.).....	31 1/2c	4-1	3-14
8% preferred (quar.).....	\$2	4-1	3-18	called for redemption on May 1 at \$55				Sherwin-Williams Co. of Canada, Ltd.—			
Ontario Loan & Debenture Co.....	\$1.25	4-1	3-15	per share plus this dividend.....	\$87 1/2c	5-1		Common (quar.).....	125c	5-1	4-10
Ontario Steel Products, new com. (initial).....	120c	5-15	4-15	Putnam (George) Fund (Boston).....	15c	4-21	3-31	Shuron Optical Co. (quar.).....	35c	3-31	3-14
7% preferred (quar.).....	\$1.75	5-15	4-15	Quaker City Fire & Marine Insurance Co.—				Sicks Breweries, Ltd. (quar.).....	130c	3-31	2-29
Opelika Mfg. Corp. (quar.).....	27 1/2c	4-1	3-15	Quarterly.....	35c	3-31	2-14	Silverwood Dairies, Ltd., class A partic.	115c	4-1	2-28
Osborn Mfg. Co. (quar.).....	35c	3-28	3-18	Quaker Oats Co., common.....	35c	4-9	3-11	Class B.....	15c	4-1	2-28
Oswego Falls Corp., 4 1/2% pfd. (quar.).....	\$1.12 1/2	4-1	3-15	6% preferred (quar.).....	\$1.50	5-29	5-1	Silverwood Western Dairies, Ltd.—			
Oxford Paper Co. (quar.).....	25c	4-15	4-1	Quebec Manitou Mines, Ltd. (quar.).....	12c	4-1	3-12	5% preferred (quar.).....	\$1.25	4-1	2-28
Pasco Products, Inc., common (quar.).....	15c	3-27	3-8	Queen Anne Candy Co.....	5c	4-1	3-14	Simplex Paper Corp. (quar.).....	25c	3-20	3-10
4% preferred (quar.).....	\$1	4-15	4-1	R. & M. Bearings (Canada), Ltd.—				Skenandoo Rayon, 5% preferred A (quar.).....	\$1.25	4-1	3-14
Pacific-American Investors, Inc.—				Class A (quar.).....	127c	4-1	3-15	5% preferred (quar.).....	\$1.25	4-1	3-14
\$1.50 preference (quar.).....	37 1/2c	4-1	3-15	Railway Equipment & Realty Co., Ltd.—				Sloss-Sheffield Steel & Iron (quar.).....	75c	3-20	3-10
Pacific Coast Aggregates (quar.).....	10c	3-19	3-5	6% 1st preferred (accum.).....	\$1.50	4-25	3-31	Smith (L. C.) & Corona Typewriters (quar.).....	50c	3-31	3-13
Pacific Indemnity (quar.).....	75c	4-1	3-15	Ralston Purina Co., 3 1/4% preferred (quar.).....	93 1/2c	4-1	3-3	Smith (A. O.) Corp.....	50c	5-1	4-1
Pacific Intermountain Express Co. (quar.).....	50c	4-1	3-19	Rayonier, Inc., common (stock dividend).....	100%	4-1	3-11	Smith (Howard) Paper Mills Ltd.—			
(Stock dividend).....	5c	4-1	3-19	\$2 preferred (quar.).....	50c	4-1	3-4	Common (quar.).....	125c	4-30	3-31
Pacific Public Service Co. (quar.).....	25c	3-28	3-18	Reading Company—				4% preferred (quar.).....	350c	4-30	3-31
Pacific Tin Consolidated Corp. (increased).....	20c	3-24	3-10	4% 2nd preferred (quar.).....	50c	4-10	3-20	Solar Aircraft Co. (increased quar.).....	20c	4-15	3-31
Package Machinery Co., 4 1/2% pfd. (quar.).....	\$1.12 1/2	4-1	3-20	Reading Tube Corp., class A (quar.).....	12 1/2c	4-1	3-17	Extra.....	20c	4-15	3-31
4 1/2% preferred (quar.).....	\$1.12 1/2	7-1	6-20	Real Silk Hosiery Mills, Inc.—				Sonotone Corp., common (quar.).....	8c	3-31	3-7
4 1/2% preferred (quar.).....	\$1.12 1/2	10-1	9-20	5% prior preferred A (quar.).....	\$1.25	4-1	3-14	\$1.25 convertible preferred (quar.).....	31 1/2c	3-31	3-7
4 1/2% preferred (quar.).....	\$1.12 1/2	1-2-53	12-20	Red Owl Stores, 4 1/4% preferred (quar.).....	\$1.18 1/2	4-1	3-15	\$1.55 convertible preferred (quar.).....	38 1/2c	3-31	3-7
Packard Motor Car Co.....	15c	3-31	2-29	Reed Roller Bit Co. (quar.).....	25c	3-31	3-17	Soss Mfg. Co. (quar.).....	25c	3-17	3-7
Pacolat Manufacturing Co., common (quar.).....	\$1.50	5-15	5-7	Reliance Mfg. Co. (Ill.), 3 1/2% pfd. (quar.).....	87 1/2c	4-1	3-19	South Atlantic Gas Co., common (quar.).....	17 1/2c	4-1	3-15
5% preferred (s-a).....	\$2.50	6-16	6-7	Remington Rand, Inc., common.....	25c	4-1	3-7	5% preferred (quar.).....	\$1.25	4-1	3-15
Page Hersey Tubes, Ltd. (increased).....	65c	4-1	3-17	\$4.50 preferred (quar.).....	\$1.12 1/2	4-1	3-7	South Carolina Electric & Gas, com. (quar.).....	15c	4-1	3-17
Panhandle Producing & Refining Co.....	15c	3-21	3-7	Renold-Coventry, Ltd., class A (quar.).....	127c	4-1	3-17	4.60% preferred A (initial quar.).....	57 1/2c	4-1	3-17
Pantex Mfg.—				Class A (quar.).....	28c	7-1	6-16	5% preferred (quar.).....	62 1/2c	4-1	3-17
6% pfd. (this payment clears arrears).....	75c	4-1	3-21	Reo Motors, Inc.....	50c	3-27	3-7	South Penn Oil Co. (quar.).....	50c	3-27	3-13
6% preferred (quar.).....	37 1/2c	4-1	3-21	Republic Investors Fund.....	4c	3-31	3-14	South Porto Rico Sugar, common.....	\$1	4-1	3-14
Paramount Pictures Corp. (quar.).....	50c	3-28	3-17	Republic Pictures Corp.—				8% preferred (quar.).....	50c	4-1	3-14
Park Chemical Co., common.....	5c	5-15	5-2	\$1 conv. preferred (quar.).....	25c	4-1	3-14	Southam Co., Ltd.....	125c	3-28	3-13
5% convertible preferred (quar.).....	2 1/2c	4-1	3-20	Republic Steel Corp., common (quar.).....	75c	4-2	3-10	Southeastern Telephone Co. (quar.).....	20c	3-31	3-10
5% convertible preferred (quar.).....	2 1/2c	7-1	6-20	6% prior preferred A (quar.).....	\$1.50	4-1	3-10	Southern Advance Bag & Paper (quar.).....	25c	3-28	3-14
5% convertible preferred (quar.).....	2 1/2c	10-1	9-20	Reynolds Metals Co., common.....	25c	4-1	3-20	Extra.....	12 1/2c	3-28	3-14
5% convertible preferred (quar.).....	2 1/2c	1-2-53	12-20	5 1/2% convertible preferred (quar.).....	\$1.37 1/2	4-1	3-20	Southern California Edison—			
Parker Appliance Co.....	20c	3-20	3-6	Reynolds (R. J.) Tobacco Co.—				Original preferred (quar.).....	50c	3-31	3-5
Parmalee Transportation Co. (quar.).....	12 1/2c	3-28	3-14	3.60% preferred (quar.).....	90c	4-1	3-10	4.32% preferred (quar.).....	27c	3-31	3-5
Panhandle Eastern Pipe Line Co.—				4.50% preferred (quar.).....	\$1.12 1/2	4-1	3-10	Southern Canada Power Co., Ltd.—			
4% preferred (quar.).....	\$1	4-1	3-14	Rice-Stix, Inc.—				Common (quar.).....	140c	5-15	4-18
Park Utah Consolidated Mines Co.—				7% 1st preferred (quar.).....	\$1.75	4-1	3-15	6% preferred (quar.).....	\$1.50	4-15	3-20
Resumed.....	10c	3-21	2-15	7% 1st preferred (quar.).....	\$1.75	7-1	6-15	Southern Fire Insurance (N. C.).....	25c	4-25	3-18
Peden Iron & Steel Co. (quar.).....	40c	3-20	3-15	7% 1st preferred (quar.).....	\$1.75	10-1	9-15	Southern Indiana Gas & Electric Co.—			
Quarterly.....	40c	6-20	6-15	7% 2nd preferred (quar.).....	\$1.75	4-1	3-15	Common (quar.).....	37 1/2c	3-29	3-10
Quarterly.....	40c	9-20	9-15	7% 2nd preferred (quar.).....	\$1.75	7-1	6-15	4.80% preferred (quar.).....	\$1.20	5-1	4-15
Quarterly.....	40c	12-20	12-15	7% 2nd preferred (quar.).....	\$1.75	10-1	9-15	Southern New England Telephone Co. (quar.).....	45c	4-15	3-20
Peninsular Metals Products Corp. (quar.).....	5c	3-31	3-14	Richman Brothers Co. (quar.).....	75c	4-1	3-18	Southern Oxygen Co. (quar.).....	25c	3-31	3-21
Peninsular Telephone Co. (quar.).....	62 1/2c	4-1	3-15	Rieke Metal Products.....	25c	3-31	4-4	Southern Pacific Co. (quar.).....	\$1.25	3-24	3-3
Penney (J. C.) Company (quar.).....	50c	4-1	3-7	River Brand Rice Mills, Inc. (quar.).....	25c	5-1	4-4	5% non-cum. preferred (quar.).....	\$1.25	6-14	5-15
Pennsylvania Glass Sand Corp., com. (quar.).....	30c	4-1	3-10	River Raisin Paper Co. (quar.).....	20c	3-20	3-6	5% non-cum. preferred (quar.).....	\$1.25	9-15	8-15
5% preferred (quar.).....	\$1.25	4-1	3-10	R							

Name of Company	Per Share	When Payable	Holders of Rec.
Strawbridge & Clothier, common (stock dividend)	5%	3-20	3-5
\$5 preferred (quar.)	\$1.25	4-1	3-20
Stromberg-Carlson Co., common	25c	4-1	3-10
4% conv. preferred (quar.)	50c	4-1	3-10
Studebaker Corp.	75c	3-28	3-14
Sullivan Consolidated Mines, Ltd.	110c	4-16	3-17
Sun Chemical Corp., common (quar.)	15c	4-1	3-20
\$4.50 preferred A (quar.)	\$1.13	4-1	3-20
Sun Life Assurance Co. of Canada (quar.)	175c	4-1	3-17
Sunbeam Corp. (quar.)	50c	3-31	3-21
Stock dividend (one additional share of common for each share held)	100%	4-7	3-21
Sundstrand Machine Tool Co. (quar.)	30c	3-20	3-10
Sunray Oil Corp., common (quar.)	30c	4-15	3-15
4% preferred series A (quar.)	26 1/2 c	4-1	3-5
Sunshine Mining Co. (quar.)	20c	3-31	3-1
Swift & Co. (quar.)	40c	4-1	3-1
Quarterly	40c	7-1	6-2
Quarterly	40c	10-1	8-29
Quarterly	40c	1-1-53	12-1
Sylvania Electric Products, common	50c	4-1	3-20
\$4 preferred (quar.)	\$1	4-1	3-20
\$4.40 preferred (quar.)	\$1.10	4-1	3-20
Talcott (James), Inc., com. (quar.)	20c	4-1	3-15
5 1/2% preferred A (quar.)	65 1/2 c	4-1	3-15
4 1/2% preferred (quar.)	56 1/4 c	4-1	3-15
Tamblin (G.) Ltd., common (quar.)	125c	4-1	3-7
Extra	15c	4-1	3-7
4% preferred (quar.)	150c	4-1	3-7
Taylor Instrument Cos.	40c	4-1	3-15
Taylor-Wharton Iron & Steel	50c	4-17	4-7
Telluride Power, 6% preferred (quar.)	\$1.50	4-1	3-15
Temple Coal, 8% preferred (accum.)	25c	3-24	3-12
Tennessee Corp.	50c	3-28	3-5
Tennessee Gas Transmission, com. (quar.)	35c	4-1	3-7
4.10% preferred (quar.)	\$1.02 1/2	4-1	3-7
4.25% preferred (quar.)	\$1.06 1/2	4-1	3-7
4.50% preferred (quar.)	\$1.15	4-1	3-7
4.64% preferred (quar.)	\$1.16	4-1	3-7
4.65% preferred (quar.)	\$1.16 1/2	4-1	3-7
5.10% preferred (quar.)	\$1.27 1/2	4-1	3-7
Terminal Tower Co. (Cleveland)	25c	4-14	4-4
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15
\$4.50 preferred (quar.)	\$1.14	4-1	3-15
Texas Fund, Inc. (stock dividend). Two additional shares for each share held.	25c	3-31	3-15
Texas Gas Transmission Corp., com. (init.)	25c	3-17	3-3
5.40% preferred (quar.)	\$1.35	4-1	3-17
Texas Utilities Co.	42c	4-1	2-29
Textiles, Inc., 4% preferred (quar.)	25c	4-1	3-22
Thermatomic Carbon Co.	50c	3-31	3-21
Thermoid Co. (quar.)	24	3-31	2-29
Third Canadian General Invest. Trust, Ltd.	116 1/2 c	4-15	3-15
Thoroughfare Markets, Inc., common (quar.)	25c	4-1	3-14
5% convertible preferred (quar.)	31 1/4 c	4-1	3-14
5% nonconvertible pfd. series B (quar.)	31 1/4 c	4-1	3-14
Thomaston Cotton Mills—	25c	4-2	3-15
Quarterly	25c	4-10	3-28
Thor Corp. (quar.)	25c	4-1	3-15
Thrifty Stores, Ltd. (quar.)	125c	4-1	3-15
Thrifty Drug Stores Co., 4 1/2% pfd. A (quar.)	\$1.12 1/2	3-31	3-10
4 1/2% preferred B (quar.)	\$1.06 1/4	3-31	3-10
Timely Clothes, Inc. (quar.)	25c	4-1	3-20
Timken-Detroit Axle Co.	50c	3-20	3-10
Tip Top Tailors, Ltd.	115c	4-1	3-3
Tishman Realty & Construction Co.—	35c	3-25	3-15
Common (quar.)	25c	3-25	3-15
5% preferred (quar.)	15c	4-1	3-14
Tobin Packing Co., common (quar.)	\$1.75	4-1	3-14
7% preferred (quar.)	132c	3-31	3-15
Toronto General Insurance	120c	4-1	3-14
Toronto Iron Works, Ltd., common (quar.)	120c	4-1	3-14
Class A participating preferred (quar.)	50c	4-1	3-14
Torrington Co. (quar.)	150c	4-1	3-15
Traders Finance, Ltd., class A common	150c	4-1	3-15
Class B common	150c	4-1	3-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-15
Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/4 c	4-15	4-5
Trinity Universal Insurance Co. (Dallas)—	25c	5-15	5-5
Quarterly	25c	8-15	8-5
Quarterly	25c	11-15	11-5
True Temper Corp., 4 1/2% preference (quar.)	\$1.12 1/2	4-15	3-31
Tucson Gas, Electric Light & Power (quar.)	40c	3-20	3-6
20th Century Fox Film Corp. (quar.)	50c	3-29	3-14
Twin Coach Co., \$1.50 preferred (quar.)	37 1/2 c	4-1	3-20
208 South La Salle Street—	62 1/2 c	4-1	3-20
Quarterly	35c	4-15	4-1
Udylite Corp. (quar.)	25c	4-1	3-10
Union Asbestos & Rubber Co. (quar.)	\$1.25	4-1	3-10
Union Pacific RR. Co. (quar.)	\$1	4-1	3-10
4% preferred (s-a)	\$1	4-1	3-10
United Sulphur & Oil Corp. (quar.)	\$1	3-27	3-19
United Biscuit Co. of America—	\$1.12 1/2	4-15	4-3
\$4.50 preferred (quar.)	56 1/4 c	3-31	3-14
United Can & Glass Co.—	75c	4-15	3-6
Series A preferred (quar.)	50c	4-15	3-6
United Fruit Co. (quar.)	15c	3-31	3-10
Extra	25c	4-1	3-10
United Funds, Inc. (United Income Fund)—	35c	3-31	2-29
12c from investment income and 3c from security profits	55c	4-1	3-14
United Gas Corp. (quar.)	25c	4-1	3-14
United Gas Improvement Co. (quar.)	25c	4-1	3-14
United Illuminating	25c	4-1	3-14
United Merchants & Manufacturers, Inc.—	25c	3-20	3-7
Quarterly	20c	3-31	3-14
United National Corp., non-cum. partic. pref.	\$2.50	4-1	3-20
United New Jersey RR. & Canal Co. (quar.)	10c	4-1	3-14
United Piece Dye Works, Inc., com. (quar.)	\$1.06 1/4	4-1	3-14
\$4.25 preferred (quar.)	10c	4-1	3-15
United Public Markets	25c	4-5	3-11
United Specialties Co. (quar.)	60c	3-31	3-14
U. S. Cold Storage	50c	4-15	3-26
U. S. Fidelity & Guaranty Co. (quar.)	20c	4-7	3-20
U. S. Fidelity & Guaranty Co. (quar.)	20c	4-7	3-20
U. S. Lines Co. (N. J.), common (quar.)	\$1.75	4-1	3-20
Class B	\$1.75	4-1	3-20
7% preferred (quar.)	\$1	4-1	3-7
U. S. Gypsum Co., common (quar.)	\$1.75	4-1	3-7
7% preferred (quar.)	\$1.75	4-1	3-7
U. S. Lines Co. (N. J.), common (quar.)	22 1/2 c	7-1	6-13
4 1/2% preferred (quar.)	75c	3-20	2-29
U. S. Pipe & Foundry (quar.)	\$1	4-1	3-15
U. S. Playing Card Co.	35c	4-11	4-1
U. S. Plywood Corp., common (quar.)	93 1/4 c	4-1	3-20
3 3/4% preferred A (quar.)	93 1/4 c	4-1	3-20
3 3/4% preferred B (quar.)	62 1/2 c	4-1	3-15
U. S. Printing & Lithograph—	50c	4-1	3-15
5% preference series A (quar.)	50c	4-1	3-15
U. S. Radiator Corp.—	50c	4-1	3-15
Stock dividend of 10% to be distributed quarterly. Second distribution of 2 1/2% will be paid on May 1, third on Aug. 1 and fourth on Nov. 1.	50c	5-15	4-23
U. S. Rubber Co., com. (stock dividend)	\$2	6-10	5-21
8% non-cum. 1st preferred (quar.)	35c	4-1	3-21
U. S. Rubber Reclaiming—	\$3.50	4-1	3-14
\$1.40 conv. preferred (accum.)	120c	3-31	3-8
U. S. Trust Co. (N. Y.) (quar.)	10c	4-15	3-20
United Steel Corp., Ltd. (increased)	17 1/2 c	4-15	3-20
United Stockyards Corp., common (quar.)	70c	4-15	3-20
70c convertible preferred (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.
United Stores Corp., \$6 preferred (quar.)	\$1.50	5-15	4-28
United Utilities, Inc. (quar.)	25c	3-31	3-10
United Wallpaper, Inc., 4% pfd. (quar.)	50c	4-15	3-28
Universal-Cyclops Steel Corp. (quar.)	25c	3-31	3-14
Universal Leaf Tobacco Co., common (quar.)	35c	5-1	4-16
8% preferred (quar.)	\$2	4-1	3-14
Univis Lens Co.	15c	3-24	3-12
Upresit Metal, 8% preferred (accum.)	\$2	4-1	3-15
Utah Power & Light Co. (quar.)	43c	4-1	3-8
Utica Knitting Co.—	62 1/2 c	4-1	3-21
5% prior preferred (quar.)	62 1/2 c	7-1	6-20
5% prior preferred (quar.)	62 1/2 c	10-1	9-19
5% prior preferred (quar.)	62 1/2 c	1-2-53	12-22
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	4-1	3-14
Valcar Enterprises, Inc., 6% pfd. A (quar.)	15c	5-1	4-15
Van Norman Co.	30c	3-20	3-10
Via, Ltd.	150c	4-1	3-20
Vicksburg, Shreveport & Pacific Ry. Co.—	\$2.50	4-1	2-29
Common (s-a)	\$2.50	4-1	2-29
5% preferred (s-a)	25c	3-31	3-21
Victor Chemical Works, common	50c	3-31	3-21
4% preferred (quar.)	87 1/2 c	3-31	3-21
3 1/2% preferred (quar.)	20c	3-20	3-5
Victor Equipment Co. (quar.)	\$1.50	4-1	3-12
Virginia-Carolina Chemical Corp.—	30c	3-20	2-29
6% partic. preferred (accum.)	\$1.05	3-20	2-29
Virginia Electric & Power Co., com. (quar.)	\$1.01	3-20	2-29
\$4.20 preferred (quar.)	\$1.25	3-20	2-29
\$4.04 preferred (quar.)			
\$5 preferred (quar.)			
Virginia Iron Coal & Coke Co.—			
Convertible preferred. 20,005 shares called on March 31 at \$25 per share plus 25c dividend, and the remainder of the issue called on June 30 also at \$25 per share plus the same dividend payment.			
Virginian Railway, common (quar.)	62 1/2 c	3-25	3-11
6% preferred (quar.)	37 1/2 c	5-1	4-17
Vulcan Detinning Co., common (quar.)	35c	3-20	3-10
7% preferred	35c	4-21	4-10
Wabasso Cotton Co., Ltd. (quar.)	125c	4-1	3-8
Wagner Electric Corp. (quar.)	75c	3-20	3-5
Waisala Agricultural Co. (quar.)	15c	3-27	3-17
Waldorf System, Inc. (quar.)	25c	4-1	3-14
Walker & Co., class A (quar.)	62 1/2 c	4-1	3-14
Walker (Hiram)—Gooderham & Worts, Ltd.—	75c	4-15	3-21
Quarterly	25c	4-1	3-15
Ward Baking Co., common (quar.)	\$1.37 1/2	4-1	3-15
5 1/2% preferred (quar.)	3c	4-1	3-14
Warehouse & Terminal Corp. (quar.)	25c	4-4	3-3
Warner Brothers Pictures, Inc.	25c	3-28	3-14
Warner-Hudnut, Inc., common (quar.)	\$1.50	4-1	3-18
5% 1st preferred (quar.)	110c	4-15	3-31
Waterous, Ltd. (quar.)	120c	4-1	3-14
Watson (Jack) & Co., Ltd. (quar.)	25c	4-1	3-1
Waukesha Motor Co. (quar.)	35c	4-1	3-15
Wayne Knitting Mills (quar.)	\$1.25	4-15	4-1
Weatherhead Co., \$5 preferred (quar.)	31 1/2 c	4-1	3-15
Weber Showcase & Fixture Co.—	25c	3-20	3-10
5% preferred (quar.)	50c	4-1	3-15
Webster-Chicago Corp. (quar.)			
Weedon & Company, 4% conv. pfd. (quar.)			
Wellington Fund, Inc.—			
(20c from current and accumulated investment income and 5c representing the approximate balance of undistributed 1951 securities)			
Wellington Mills, Inc., 6% preferred (s-a)	25c	3-31	3-13
Wesson Oil & Snowdrift Co. (quar.)	\$3	5-1	4-15
West Ohio Gas Co. (quar.)	35c	4-1	3-14
West Penn Electric Co. (quar.)	20c	3-20	3-5
West Penn Power Co., common	50c	3-31	3-14
4 1/2% preferred (quar.)	50c	3-25	3-11
4.20% preferred B (quar.)	\$1.12 1/2	4-15	3-17
4.10% preferred C (quar.)	\$1.05	4-15	3-17
West Texas Utilities, 8% preferred (quar.)	\$1.50	4-1	3-15
West Virginia Pulp & Paper Co.	50c	4-1	3-14
West Virginia Water Service, com. (quar.)	30c	3-20	3-6
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-15
\$5 preferred (quar.)	\$1.25	4-1	3-15
Western Assurance Co. (Toronto) (inc. s-a)	\$1.70	4-1	3-24
Western Department Stores, new com. (init.)	20c	4-1	3-10
Western Grocers, Ltd., class A (quar.)	150c	4-15	3-14
\$1.40 preferred (quar.)	135c	4-15	3-14
Western Life Insurance, common	30c	6-14	6-6
Common	30c	9-15	9-5
Western Tablet & Stationery, com. (inc.)	60c	4-15	3-27
5% preferred (quar.)	\$1.25	4-1	3-14
5% preferred (quar.)	\$1.25	7-1	6-13
Westmoreland, Inc. (quar.)	25c	4-1	3-14
Weston (George), Ltd. (quar.)	75c	4-1	3-15
Weyenberg Shoe Mfg. Co. (quar.)	125c	4-1	3-7
Wheeling Steel Corp., common (quar.)	\$1.25	4-1	3-7
\$5 prior preferred (quar.)	50c	4-1	3-14
Whitaker Paper	62 1/2 c	3-24	3-10
White Motor Co. (quar.)	\$1	3-31	3-17
Whitehall Cement Mfg.	50c	3-31	3-14
Wico Electric Co., common (quar.)	30c	3-31	3-14
6% preferred A (quar.)	\$1.12 1/2	4-1	3-21
Willis-Overland Motors, \$4.50 pfd. (quar.)	30c	4-1	2-29
Willis, Ltd.	\$1.06 1/4	4-1	3-17
Wilson & Company, \$4.25 preferred (quar.)			
Winn & Lovett Grocery	56 1/4 c	4-1	3-10
4 1/2% preferred series A (entire issue called for redemption on April 1 at \$52.25 per share plus this dividend)	160c	4-15	3-10
Winnipeg Electric Co.	\$1.50	4-30	4-15
Wisconsin Electric Power, 6% pfd. (quar.)	22 1/2 c	3-20	3-7
Wisconsin Hydro Electric Co. (inc. quar.)	25c	4-1	3-12
Wiser Oil Co. (quar.)	25c	4-1	3-12
Extra	25c	4-1	3-12
Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.75	4-1	3-17
Woodley Petroleum Co. (quar.)	12 1/2 c	3-31	3-14
Woods Mfg. Co. (quar.)	25c	3-31	3-14
Woodward Iron Co. (quar.)	50c	3-28	3-12
Extra	50c	3-28	3-12
Woodward & Lothrop, common (quar.)	50c	2-27	3-5
5% preferred (quar.)	\$1.25	3-27	3-5
Worthington Pump & Machinery Corp.—	50c	3-20	3-3
Common (quar.)	25c	4-1	3-20
Wright (William), Co. (monthly)	13c	4-1	2-27
Wright-Hargreaves, Jr., Ltd.	50c	3-31	3-24
Wyatt Metal & Boiler Works—	10c	3-28	3-14
Common			
Yankee Fibre Tile Mfg. Co. (quar.)			
Yellow Cab Co.—	37 1/2 c	4-30	4-10
6% convertible preferred (quar.)	37 1/2 c	7-31	7-10
6% convertible preferred (quar.)	25c	4-1	3-14
York Corp., common	56 1/4 c	4-1	3-14
4 1/2% preferred (quar.)	25c	3-25	3-17
York Corrugating Co. (quar.)	50c	4-1	3-14
Yonker Brothers, common (quar.)	62 1/2 c	4-1	3-14
5% preferred (quar.)			

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County, Balsz Sch. Dist. No. 31 (P. O. Phoenix), Ariz.

Bond Sale—The \$19,000 school bonds offered on March 6—v. 175, p. 653—were awarded to the Valley National Bank, of Phoenix, at a net interest cost of about 2.92%.

ARKANSAS

Camden, Ark.

Bond Sale—The \$330,000 water works revenue bonds offered on March 11—v. 175, p. 963—were awarded to a syndicate composed of the Equitable Securities Corp., Walter R. Bass Co., and Paul B. Jones & Co., both of Little Rock, at a net interest cost of about 2.73%.

CALIFORNIA

Albany (P. O. Berkeley), Calif.

Bond Sale—The \$65,000 1951-library bonds offered on March 10—v. 175, p. 1068—were awarded to Dean Witter & Co., of San Francisco, at a net interest cost of about 2.05%. No bids were received for these bonds when first offered.

Antelope Valley Joint Union High School District (Los Angeles County), Calif.

Bond Sale—The \$280,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to the Security-First National Bank, of Los Angeles, as 2½s, at a price of 100.50, a basis of about 2.17%.

Borrego Sch. Dist. (San Diego County), Calif.

Bond Sale—The \$10,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to Taylor & Co., of Beverly Hills, as 3½s, at a price of 101.03, a basis of about 3.19%.

Citrus Union High School District (Los Angeles County), Calif.

Bond Sale—The \$850,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., J. Barth & Co., Heller Bruce & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Hill, Richards & Co., Stern, Frank, Meyer & Fox, both of Los Angeles and C. N. White & Co., of Oakland, as 2s, at a price of 100.69, a basis of about 1.94%.

East Cliff Sanitation District (Santa Cruz County), Calif.

Bond Sale—The \$250,000 sanitary sewerage system-1951, first division bonds offered on March 11—v. 175, p. 1068—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 3.27%, as follows:

\$17,000 4s. Due on July 1 from 1953 to 1962 inclusive.
15,000 3½s. Due on July 1 from 1963 to 1966 inclusive.
218,000 3½s. Due on July 1 from 1967 to 1991 inclusive.

El Nido Elementary Sch. Dist. (Merced County), Calif.

Bond Offering—E. G. Adams, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 25 for the purchase of \$78,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Indio Sanitary District (Riverside County), Calif.

Bond Sale—The \$100,000 improvement bonds offered on

March 10—v. 175, p. 853—were awarded to John Nuveen & Co., and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, as 2½s, at a price of 100.94, a basis of about 2.36%.

Orosi Union High Sch. Dist. (Tulare County), Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 18 for the purchase of \$48,000 building bonds. Dated April 1, 1952. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

Palos Verdes School District (Los Angeles County), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 18 for the purchase of \$89,000 building bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Principal and interest (A-O) payable at the office of the County Treasurer.

Pittsburg, Calif.

Bond Sale—The \$1,550,000 improvement bonds offered on March 11—v. 175, p. 1068—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association; Blyth & Co.; R. H. Moulton & Co.; J. Barth & Co.; Dean Witter & Co.; William R. Staats & Co.; Heller, Bruce & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kaiser & Co.; Schwabacher & Co., all of San Francisco; Hill, Richards & Co., of Los Angeles; Lawson, Levy & Williams; Stone & Youngberg, both of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.17, a net interest cost of about 2.01%, as follows:

\$200,000 4½s. Due on Dec. 15 from 1953 to 1957 inclusive.
1,025,000 2s. Due on Dec. 15 from 1958 to 1976 inclusive.
325,000 2½s. Due on Dec. 15 from 1977 to 1981 inclusive.

Shasta County Central Valley Fire Protection District (P. O. Redding), Calif.

Bond Offering—Wanda Barger, Secretary of Board of Fire Commissioners, will receive sealed bids until 2 p.m. (PST) on March 17 for the purchase of \$26,000 construction bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1978 inclusive. Principal and interest (A-O) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Valley Center Union Sch. Dist. (San Diego County), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 25 for the purchase of \$59,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

COLORADO

Montrose, Colo.

Bond Sale—The \$250,000 general obligation water refunding bonds offered on March 6—v. 175, p. 853—were awarded to a syndicate composed of J. K. Mullen Investment Co., Sidlo, Simons, Roberts & Co., and Amos C. Sudler & Co., all of Denver, at a net interest cost of about 2.31%, as follows:

\$70,000 2½s. Due on May 1 from 1953 to 1962 inclusive.
110,000 2½s. Due on May 1 from 1963 to 1972 inclusive.

28,000 2.30s. Due on May 1 from 1973 and 1974.
42,000 2.35s. Due on May 1 from 1975 to 1977 inclusive.

CONNECTICUT

Naugatuck, Conn.

Bond Offering—Donald Cowan, Borough Treasurer, will receive sealed bids until 4 p.m. (EST) on March 20 for the purchase of \$500,000 sewage disposal plant bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Naugatuck National Bank, Naugatuck, or at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

Hollywood, Fla.

Certificate Offering—Blanch E. Mann, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 15 for the purchase of \$900,000 water revenue-1952 certificates. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1978 inclusive. The certificates maturing on and after Oct. 1, 1963 are callable. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Washington County Special Tax School District No. 1 (P. O. Chipley), Fla.

Bond Offering—Russell Simmons, Superintendent of Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on April 7 for the purchase of \$340,000 school bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing in 1963 to 1972 are callable. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Macon, Ga.

Bond Offering—Viola Napier, City Clerk, will receive sealed bids until 5 p.m. (EST) on March 25 for the purchase of \$2,500,000 hospital bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the First National Bank & Trust Co., Macon. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Chicago, Ill.

Bond Offering—J. H. Dillard, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$18,950,000 bonds, as follows:

\$8,000,000 1½% sewer bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1953 to 1966 inclusive.

5,000,000 1½% superhighway bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1953 to 1966 inclusive.

1,600,000 3% bridge bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1 from 1955 to 1970 are callable.

1,350,000 3% police and fire department building bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1 from 1955 to 1970 are callable.

3,000,000 3% electric street lighting system bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1

from 1955 to 1970 are callable.

Principal and interest (J-J) payable at the office of the City Treasurer, or at the fiscal agent of the City, in New York City. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community High Sch. Dist. No. 228 (P. O. 16915 South Oak Park Ave., Tinley Park), Ill.

Bond Sale—The issue of \$1,175,000 building bonds was purchased by a syndicate composed of John Nuveen & Co., of Chicago, F. J. Van Ingen & Co., of New York City, First Securities Co., of Chicago, M. B. Vick & Co., Scott & Wyandt, Inc., White-Phillips Co., and the Channer Securities Co., all of Chicago, at a price of 100.09, a net interest cost of about 2.83%.

La Salle County Sch. Dist. (P. O. Ottawa), Ill.

Bond Sale—The issue of \$225,000 school bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago, as 2½s, at a price of 101.51, a basis of about 2.36%.

INDIANA

Heth Township, School Township (P. O. Rural Route No. 1, Mauckport), Ind.

Bond Sale—The \$9,618.48 judgment funding bonds offered on March 10—v. 175, p. 1069—were awarded to Frank E. Hallstone & Co., of Cincinnati, as 2½s.

Huntington School City, Ind.

Bond Sale—The issue of \$300,000 high school addition bonds was purchased by Raffensperger, Hughes & Co., of Indianapolis, as 1½s, at a price of 100.66, a basis of about 1.41%.

Westchester Township (P. O. Chesterton), Ind.

Bond Sale—The \$260,000 bonds offered on March 6—v. 175, p. 653—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 1½s.

IOWA

Colesburg Con. Sch. Dist., Iowa

Bond Sale—The \$140,000 building bonds offered on March 12—v. 175, p. 963—were awarded to a syndicate composed of Quail & Co., of Davenport, Becker & Cownie, Inc., of Des Moines, and the Central Republic Co., of Chicago, as 2s, at a price of 101.34, a basis of about 1.87%.

Grinnell, Iowa

Bond Offering—Homer B. Lowrey, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$53,000 street improvement, special assessment bonds.

Marshalltown, Iowa

Bond Sale—The issue of \$40,000 street improvement special assessment bonds was purchased by the Fidelity Savings Bank, of Marshalltown.

Troy Mills Con. Sch. Dist., Iowa

Bond Sale—The issue of \$26,000 building bonds was purchased by the Central Republic Co., of Chicago, as 2½s, at a price of 102.02, a basis of about 2.06%. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive.

Washington Indep. Sch. Dist., Ia.

Bond Sale—The \$175,000 building bonds offered on March 11—v. 175, p. 964—were awarded to the White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank & Trust Co., of Des Moines, jointly, as 2s, at a price of 100.95, a basis of about 1.90%.

Wayne County (P. O. Corydon), Iowa

Bond Offering—W. C. Neely, County Treasurer, will receive sealed bids until 2 p.m. (CST) on March 17 for the purchase of \$200,000 hospital bonds. Dated March 1, 1952. Due on Dec. 1 from 1952 to 1969 inclusive. The bonds maturing subsequent to Dec. 1, 1956 are callable. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

El Dorado, Kan.

Bond Offering—H. E. McMillen, City Manager, will receive sealed bids until 8 p.m. (CST) on March 18 for the purchase of \$292,700 bonds, as follows:

\$131,000 street paving, series FF bonds. Due on April 1 from 1953 to 1962 inclusive.

129,000 water works improvement, series GG bonds. Due on April 1 from 1953 to 1962 inclusive.

32,700 sewer improvement, series HH bonds. Due on April 1 from 1953 to 1962 inclusive.

The bonds are dated April 1, 1952. Principal and interest (A-O) payable at the State Fiscal Agency, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Emporia, Kan.

Bond Offering—Patricia Archer, City Clerk, will receive sealed bids until 3:30 p.m. (CST) on March 18 for the purchase of \$366,109.43 internal improvement bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1962 inclusive.

KENTUCKY

Harlan County (P. O. Harlan), Ky.

Bond Sale—The \$32,500 airport bonds offered on March 8—v. 175, p. 853—were awarded to the Bankers Bond Co., of Louisville, as 2½s, at a price of 103.26, a basis of about 2.13%.

Jefferson County, Buechel Water District (P. O. Buechel), Ky.

Bond Offering—Bill Rice, Chairman of Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on March 24 for the purchase of \$400,000 second series water revenue bonds. Dated April 1, 1952.

LOUISIANA

New Orleans, La.

Bond Offering—R. O. Toledano, Secretary of Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 2 for the purchase of \$4,500,000 bonds, as follows:

\$3,000,000 grade separation, series F bonds. Due on Nov. 15 from 1953 to 1991 inclusive.

1,500,000 street improvement, series F bonds. Due on Nov. 15 from 1953 to 1981 inclusive.

The bonds are dated May 15, 1952. Principal and interest (M-N) payable at such paying agencies in New Orleans, or New York City, respectively. Legality approved by Wood, King & Dawson, of New York City.

St. Landry Parish Con. Sch. Dist. No. 1 Opelousas), La.

Bond Sale—The \$2,000,000 school bonds offered on March 13—v. 175, p. 754—were awarded to the First National Bank, of Shreveport, at a net interest cost of about 2.24%.

Webster Parish Sch. Dist. No. 6 (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of School Board, will receive sealed bids until 1:30 p.m.

(CST) on April 1 for the purchase of \$800,000 school bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Minden Bank and Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Annapolis, Md.

Bond Offering—Arthur Q. Elington, Mayor, will receive sealed bids until 11 a.m. (EST) on March 26 for the purchase of \$1,140,000 bonds, as follows:

\$1,000,000 water and sewer, series B bonds. Due on April 1 from 1953 to 1977 inclusive.

140,000 off-street parking, series A bonds. Due on April 1 from 1953 to 1966 inclusive.

The bonds are dated April 1, 1952. Principal and interest (A-O) payable at the Farmer's National Bank, Annapolis. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Attleboro, Mass.

Note Sale—The issue of \$300,000 tax anticipation notes was purchased by the Boston Safe Deposit & Trust Co., at 1.001% discount, plus a premium of \$1. Dated March 14, 1952. Due on Nov. 7, 1952. Payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Brockton, Mass.

Note Sale—The \$500,000 notes offered on March 12—v. 175, p. 654—were awarded to the National Shawmut Bank, of Boston, at 0.97%, discount. Dated March 12, 1952. Due on Nov. 14, 1952. Payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelmsford, Mass.

Bond Offering—Harold C. Peterson, Town Treasurer, will receive sealed bids in care of the Union National Bank, of Lowell, until 11 a.m. (EST) on March 18 for the purchase of \$580,000 bonds, as follows:

\$480,000 school project loan, act of 1948 bonds. Due on April 1 from 1953 to 1972 inclusive.

100,000 school loan bonds. Due on April 1 from 1953 to 1972 inclusive.

The bonds are dated April 1, 1952. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelsea, Mass.

Bond Sale—The \$135,000 school loan of 1951 bonds offered on March 11—v. 175, p. 1069—were awarded to the Guaranty Trust Co., of New York City, as 1.60s, at a price of 100.16, a basis of about 1.56%.

Leominster, Mass.

Note Sale—The issue of \$400,000 tax anticipation notes was purchased by the Second National Bank, of Boston, at 0.93%, discount. Due on Nov. 5, 1952.

Lynn, Mass.

Note Sale—The \$800,000 notes offered on March 12—v. 175, p. 964—were awarded to the National Shawmut Bank, of Boston, at 0.96%, discount. Due on Nov. 21, 1952. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medford, Mass.

Note Sale—The issue of \$600,000 tax anticipation notes was purchased by the Middlesex County National Bank, of Everett, at 0.95%. Dated March 4, 1952. Due on Oct. 17, 1952.

Millbury, Mass.

Note Sale—The issue of \$100,000 revenue notes was purchased by the Second National Bank, of Boston, at 0.96% discount. Dated March 13, 1952. Due on Nov. 13, 1952.

New Bedford, Mass.

Note Sale—The \$1,000,000 temporary loan notes offered on March 11—v. 175, p. 1069—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.06% discount.

Quincy, Mass.

Bond Offering—Mildred L. Tyler, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 19 for the purchase of \$500,000 hospital loan, act of 1951 bonds. Dated April 1, 1952. Due on April 1, from 1953 to 1972 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.

Note Sale—The issue of \$750,000 notes was purchased by the National Shawmut Bank, of Boston, at 0.94% discount.

Springfield, Mass.

Note Sale—The issue of \$1,000,000 tax anticipation notes was purchased by the Merchants National Bank, of Boston, at 0.89% discount. Dated March 7, 1952. Due on Nov. 14, 1952.

Wakefield, Mass.

Bond Sale—The issue of \$90,000 gas and electric bonds was purchased by Coffin & Burr, of Boston, as 1.60s, at a price of 100.40, a basis of about 1.45%. Dated April 1, 1952. Due on April 1 from 1953 to 1970 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Sale—The \$500,000 notes offered on March 11—v. 175, p. 1069—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.94%, discount.

Watertown, Mass.

Note Sale—The issue of \$400,000 revenue notes was purchased by the Second National Bank, of Boston, at 0.91%, discount. Due on Nov. 3, 1952.

West Brookfield, Mass.

Bond Offering—Helen P. Schackley, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 1 p.m. (EST) on March 18 for the purchase of \$291,000 bonds, as follows:

\$255,000 school building loan, act of 1949 bonds. Due on Oct. 15 from 1952 to 1971 inclusive.

36,000 school building bonds. Due on Oct. 15 from 1952 to 1969 inclusive.

The bonds are dated Oct. 15, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Benton Harbor Sch. Dist., Mich.

Bond Offering—Arthur L. Peapples, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on April 3 for the purchase of \$2,250,000 building and site bonds. Dated Jan. 1, 1952. Due on April 1 from 1953 to 1968 inclusive. The bonds maturing in 1964 to 1968 are callable. Principal and interest (A-O) payable at the Farmers & Merchants National Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on March 5 for the purchase of \$3,000,000 non-callable bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the official bank of the

City, in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jerome and Homer Townships Frac. Sch. Dist. No. 1 (P. O. Sanford), Mich.

Bond Sale—The \$135,000 building bonds offered on March 5—v. 175, p. 964—were awarded to Barcus, Kindred & Co., of Chicago, at a net interest cost of about 3.65%.

Lansing Township (P. O. 520 Glendale Avenue, Lansing 10), Mich.

Bond Offering—Belle McMillen, Township Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$45,000 west side water supply system revenue-1952 bonds. Dated Jan. 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. The bonds maturing on or after May 1, 1953 are callable. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Montcalm Township Sch. Dist. No. 8 (P. O. R. F. D. No. 3, Greenville), Mich.

Bond Offering—Charles L. Nobles, Secretary of School Board, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$15,000 building bonds. Dated March 15, 1952. Due on July 1 from 1953 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Interest J-J.

MINNESOTA

Duluth, Minn.

Bond Offering—C. H. Barnes, Commissioner of Finance, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of \$500,000 water revenue bonds.

Faribault, Minn.

Bond Sale—The \$225,000 general obligation bonds offered on March 11—v. 175, p. 1069—were awarded to the Security National Bank & Trust Co., and the State Bank, both of Faribault, jointly, as 1½s, at a price of 100.44, a basis of about 1.43%.

Ramsey and Washington Counties Joint Indep. Sch. Dist. No. 2 and R 2 (P. O. North St. Paul), Minn.

Bond Sale—The \$385,000 building bonds offered on March 11—v. 175, p. 854—were awarded to the American National Bank, of St. Paul, at a net interest cost of about 2.26%.

Rochester, Minn.

Bond Offering—F. R. Finch, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$150,000 permanent improvement revolving fund bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1957 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. These bonds were mentioned once before in our column.

Waseca County Indep. Sch. Dist. No. 72 (P. O. Waseca), Minn.

Bond Offering—Everett C. King, District Clerk, will receive sealed bids until 1 p.m. (CST) on March 19 for the purchase of \$390,000 building bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1972 inclusive. The bonds maturing in 1967 to 1972 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Wendell, Minn.

Bond Sale—The \$15,000 street improvement bonds offered on March 3—v. 175, p. 755—were awarded to the State Bank of Wendell, as 2.60s, at par.

Wood Lake, Minn.

Bond Offering—Harlan M. Carey, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$20,-

000 general municipal improvement bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1973 inclusive. Principal and interest payable anywhere as desired by the purchaser.

MISSISSIPPI

Bolivar County, Rosedale Con. Sch. Dist. (P. O. Cleveland), Mississippi

Bond Sale—The \$125,000 building bonds offered on March 3—v. 175, p. 854—were awarded to a syndicate composed of Herman Bensdorf & Co., Union Planters National Bank & Trust Co., both of Memphis, and J. C. Bradford & Co., of Nashville, as 2½s, at a price of 100.63, a basis of about 2.44%.

Gulfport, Miss.

Bond Offering—Ivan Ballenger, City Clerk, will receive sealed bids until March 27 for the purchase of \$2,500,000 water and sewer revenue bonds.

Lafayette County, Tula Sch. Dist. (P. O. Oxford), Miss.

Bond Sale—The \$10,000 school bonds offered on March 3—v. 175, p. 854—were awarded to M. A. Saunders & Co., of Memphis, as 3¼s, at a price of 100.50.

Rolla Sch. Dist., Mo.

Bond Sale—The \$217,000 school bonds offered on March 12—v. 175, p. 1070—were awarded to Halsey, Stuart & Co., as 1¼s, at a price of 100.37, a basis of about 1.70%. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Joliet, Mont.

Bond Offering—Horace Winkler, City Clerk, will receive sealed bids until 8 p.m. (MST) on March 31 for the purchase of \$64,000 sewer system bonds. Dated Jan. 1, 1952. Due in 20 years, optional in 5 years.

Judith Basin County Sch. Dist. No. 5 (P. O. Moccasin), Montana

Bond Sale—The \$7,500 improvement and equipment bonds offered on March 3—v. 175, p. 965—were awarded to the Department of State Land and Investments, as 3¼s, at par.

Montana (tState of)

Bonds Not Sold—The issue of \$15,000,000 limited obligation bonds offered on March 10—v. 175, p. 965—did not receive any bids.

NEW HAMPSHIRE

Manchester, N. H.

Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 18 for the purchase of \$500,000 notes. Dated March 19, 1952. Due on Sept. 19, 1952. Payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Strafford County (P. O. Dover), N. H.

Note Sale—The \$230,000 notes offered on March 11—v. 175, p. 1070—were awarded to the Second National Bank, of Boston, at 1.06%, discount.

NEW JERSEY

Bordentown, N. J.

Bond Sale—The \$40,000 public school - 1952 bonds offered on March 8—v. 175, p. 854—were awarded to the Bordentown Banking Co., as 1.70s, at a price of 100.20, a basis of about 1.66%.

Bridgeton, N. J.

Bond Sale—The \$116,000 bonds offered on March 6—v. 175, p. 854—were awarded to J. B. Hanauer & Co., of Newark, as 1.70s, at a price of 100.04, a basis of about 1.69%.

Hasbrouck Heights, N. J.

Bond Offering—Robert I. Rufford, Borough Clerk, will receive

sealed bids until 8:15 p.m. (EST) on March 19 for the purchase of \$50,800 Municipal Building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the Peoples Trust Co. of Bergen County, Hasbrouck Heights. Legality approved by Reed, Hoyt & Washburn, of New York City.

Livingston Township Sch. Dist. (P. O. Livingston), N. J.

Bond Sale—The \$672,000 school, first and second series bonds offered on March 11—v. 175, p. 965—were awarded to a syndicate composed of White, Weld & Co., Kean, Taylor, and Coffin & Burr, all of New York City, taking \$670,000, as 2¼s, at a price of 100.39, a basis of about 2.21%.

Monmouth Beach Sch. Dist., N. J.

Bond Offering—Henry Mihm, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$76,000 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1968 inclusive. Principal and interest (F-A) payable at the Long Branch Trust Co., Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Milford Sch. Dist., N. J.

Bond Offering—Harry J. Graff, Jr., District Clerk, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$600,000 school bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the First National Bank, of Oradell. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sea Bright, N. J.

Bond Sale—The \$42,000 bonds offered on March 11—v. 175, p. 1070—were awarded to Boland, Saffin & Co., of New York City, as 2½s, at a price of 100.31, a basis of about 2.44%.

NEW YORK

Alden, Marilla, Lancaster, Newstead, Darien and Bennington Central Sch. Dist. No. 1 P. O. Alden), N. Y.

Bond Offering—Agnes Trippe, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 18 for the purchase of \$1,150,000 building-1952 bonds. Dated March 1, 1952. Due on Dec. 1 from 1952 to 1980 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Boonville, Ava, Western, Steuben, Leyden and Lyonsdale Central Sch. Dist. No. 1 (P. O. Boonville), N. Y.

Bond Sale—The \$1,040,000 building bonds offered on March 13—v. 175, p. 1070—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, of New York City, Manufacturers and Traders Trust Co., of Buffalo, and R. D. White & Co., of New York City, as 2.20s, at a price of 101.05, a basis of about 2.11%.

Danville, N. Y.

Bond Offering—James A. Young, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 20 for the purchase of \$31,000 public improvement-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Union Trust Co., of Rochester, Dansville office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Durham, Cairo, Greenville, Rensselaerville and Conesville Central Sch. Dist. No. 1 (P. O. Durham), N. Y.

Bond Offering—Donald Lounsberry, District Clerk, will receive

sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$145,000 building-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1968 inclusive. Principal and interest (A-O) payable at the National Bank of Windham. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fallsburg (P. O. South Fallsburg), N. Y.

Bond Sale—The \$24,000 bonds offered on March 12—v. 175, p. 1070—were awarded to Roosevelt & Cross, of New York City, as 3s, as follows:

\$10,500 South Fallsburg Water Dist.-1952 bonds, at a price of 100.29, a basis of about 2.94%.

13,500 South Fallsburg Sewer Dist.-1952 bonds, at a price of 100.42, a basis of about 2.94%.

Fine, Clifton, Russell and Pitcairn Central Sch. Dist. No. 1 (P. O. Star Lake), N. Y.

Bond Offering—M. O. Peterson, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 19 for the purchase of \$25,000 school buses-1952 bonds. Dated March 1, 1952. Due on Sept. 1 from 1952 to 1956 inclusive. Principal and interest (M-S) payable at the Bank of Gouverneur. Legality approved by Hawkins, Delafield & Wood, of New York City. No bids were received for these bonds when first offered.

Garden City, N. Y.

Bond Sale—The \$601,000 bonds offered on March 13—v. 175, p. 965—were awarded to the Bankers Trust Co., and Geo. B. Gibbons & Co., Inc., both of New York City, jointly, as 1.70s, at a price of 100.31, a basis of about 1.66%.

Hempstead Union Free Sch. Dist. No. 23 (P. O. Wantagh), N. Y.

Bond Offering—Catharine C. Macdonald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 1 for the purchase of \$650,000 building-1952 bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank, of Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

Huntington, Huntington Manor Fire Dist. (P. O. Huntington), New York

Bond Offering—Edward P. Taylor, District Treasurer, will receive sealed bids until 3:30 p.m. (EST) on March 26 for the purchase of \$35,000 fire truck-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kingston, N. Y.

Bond Offering—Oscar A. Goodsell, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 19 for the purchase of \$251,000 street improvement, highway machinery, fire apparatus and sewer-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the office of the City Treasurer. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mamaroneck, N. Y.

Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8.15 p.m. (EST) on March 24 for the purchase of \$300,000 tax anticipation notes. Dated March 28, 1952. Due on July 15, 1952. Legality approved by Reed, Hoyt & Washburn, of New York City.

McGraw, N. Y.

Bond Sale—The \$40,000 water-1952 bonds offered on March 6 v. 175, p. 965—were awarded to the Marine Trust Company of Western New York, Buffalo, as

2.10s. at a price of 100.13, a basis of about 2.08.

Middlesex, Potter, Italy and Gorham Central Sch. Dist. No. 2 (P. O. Rushville), New York

Bond Offering—William Kuehne, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$350,000 building-1952 bonds. Dated April 1, 1952. Due on Oct. 1 from 1952 to 1981 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$14,065,000 LXVI notes offered on March 11—v. 175, p. 1070—were awarded to Salomon Bros. & Hutzler, of New York City, as follows:

\$7,500,000 at 1.07%, plus a premium of \$97.50.
6,565,000 at 1.08%, plus a premium of \$111.95.

Additional Sale—The \$1,000,000 LXVI notes was purchased by the New York Trust Co., at 1.05%.

Niskayuna Park Dist. No. 2, N. Y.

Bond Sale—The \$10,000 park bonds offered on March 6—v. 175, p. 965—were awarded to the Schenectady Trust Co., of Schenectady, as 2½s, at a price of 100.06, a basis of about 2.49%.

Orangetown Common Sch. Dist. No. 1 (P. O. Palisades), N. Y.

Bond Sale—The \$89,000 school addition-1951 bonds offered on March 11—v. 175, p. 1070—were awarded to R. D. White & Co., of New York City, as 2.20s, at a price of 100.22, a basis of about 2.17%.

Ossining, Morningside Water Dist. (P. O. Ossining), N. Y.

Bond Offering—Hugh A. Lavery, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$125,000 water system-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1981 inclusive. Principal and interest (J-D) payable at the County Trust Co., Ossining, or at the Bank of the Manhattan Company, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 1 (P. O. Glenwood Landing), N. Y.

Bond Offering—Clifford I. Mackay, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$200,000 school site-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank, of Glen Head. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 9 (P. O. Oyster Bay), N. Y.

Bond Offering—Leonard S. Wright, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 18 for the purchase of \$225,000 building-1952 bonds. Dated Feb. 1, 1952. Due on Aug. 1 from 1953 to 1961 inclusive. Principal and interest (F-A) payable at the North Shore Bank & Trust Co., Oyster Bay. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saugerties, Glasco Water District (P. O. Saugerties), N. Y.

Bond Offering—Peter Williams, Town Supervisor, will receive sealed bids until 2:30 p.m. (EST) on March 20 for the purchase of \$198,000 water-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1, from 1952 to 1979 inclusive. Principal and interest (A-O) payable at the Saugerties National Bank & Trust Co., Saugerties. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Beaufort County (P. O. Washington), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$500,000 school building, series B bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1979 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Gastonia, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids in his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$1,350,000 bonds, as follows:

\$1,100,000 water bonds. Due on June 1 from 1953 to 1989 incl.
250,000 electric light bonds. Due on June 1 from 1953 to 1980 inclusive.

The bonds are dated Dec. 1, 1951. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Raleigh, N. C.

Bond Sale—The \$2,540,000 bonds offered on March 11—v. 175, p. 966—were awarded to a syndicate composed of Gloré, Forgan & Co., Blair, Rollins & Co., Inc., Bear, Stearns & Co., of New York City, Stroud & Co., of Philadelphia, Barr Brothers & Co., W. E. Hutton & Co., both of New York City, Scott, Horner & Mason, of Lynchburg, Paul Frederick & Co., Bartow Leeds & Co., both of New York City, and the Peoples National Bank, of Charlottesville, at a price of 100.05, a net interest cost of about 2.17%, as follows:

\$2,420,000 water, series A bonds:
\$240,000 6s, due on June 1 from 1953 to 1957 inclusive.
\$240,000 1½s, due on June 1 from 1958 to 1963 inclusive.
\$240,000 1¼s, due on June 1 from 1964 to 1969 inclusive.
\$620,000 2s, due on June 1 from 1970 to 1979 inclusive, and \$1,080,000 2¼s, due on June 1 from 1980 to 1991 incl.
120,000 fire station bonds: \$43,000 6s, due on June 1 from 1953 to 1957 inclusive, \$12,000 1½s, due on June 1 from 1958 to 1963 inclusive, \$12,000 1¼s, due on June 1 from 1964 to 1969 inclusive, \$43,000 2s, due on June 1 from 1970 to 1979 inclusive and \$10,000 2¼s, due on June 1 in 1980 and 1981.

Rockingham County (P. O. Wentworth), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$109,000 school building bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

OHIO

Arcadia Local Sch. Dist., Ohio

Bond Sale—The \$50,000 improvement bonds offered on March 12—v. 175, p. 966—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s.

Ashland, Ohio

Bond Sale—The \$6,059 sanitary sewer construction bonds offered on March 10—v. 175, p. 966—were awarded to Fox, Reusch & Co., of Cincinnati, as 2¼s, at a price of 100.49, a basis of about 2.70%.

Berkey Village Local Sch. Dist., Ohio

Bond Sale—The issue of \$10,000 improvement bonds was pur-

chased by Fox, Reusch & Co., of Cincinnati. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive.

Brecksville, Ohio

Bond Offering—Ada B. Carter, Village Clerk, will receive sealed bids until noon (EST) on March 31 for the purchase of \$27,650 water main improvement bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brown Local Sch. Dist. (P. O. Malvern), Ohio

Bond Sale—The issue of \$286,000 building bonds was purchased by a syndicate composed of Ryan, Sutherland & Co., Stranahan, Harris & Co., both of Toledo, and Braun, Bosworth & Co., Inc., as 3s. Dated May 1, 1952. Due on May and Nov. 1 from 1953 to 1974 inclusive.

Chagrin Falls Exempted Village School District, Ohio

Bond Sale—The \$250,000 building bonds offered on March 12—v. 175, p. 966—were awarded to Fahey, Clark & Co., of Cleveland, and the First of Michigan Corporation, of Detroit, jointly, as 2¼s, at a price of 101.33, a basis of about 2.11%.

Concord Township (P. O. Route No. 3, Delaware), Ohio

Bond Sale—The \$15,000 Fire Department bonds offered on Feb. 19—v. 175, p. 655—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 2¼s, at a price of 100.03, a basis of about 2.24%.

Geneva Local Sch. Dist., Ohio

Bond Offering—Martha C. Wilk, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$20,000 building bonds. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Geneva Savings & Trust Co., Geneva.

Grand Valley Local Sch. Dist. (P. O. Orwell), Ohio

Bond Sale—The \$425,000 building bonds offered on March 11—v. 175, p. 855—were awarded to Baxter, Williams & Co., and Ball, Burge & Kraus, both of Cleveland, jointly, as 2¼s, at a price of 100.38, a basis of about 2.20%.

Harrison Adams Local Sch. Dist., Ohio

Bond Sale—The \$180,000 building bonds offered on March 11—v. 175, p. 855—were awarded to McDonald & Co., and Hayden, Miller & Co., both of Cleveland, jointly, as 2¼s, at a price of 101.34, a basis of about 2.07%.

Homer Local Sch. Dist. (P. O. Homerville), Ohio

Bond Offering—Arthur Stevenson, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 3 for the purchase of \$75,000 construction bonds. Dated April 1, 1952. Due on June and Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the Lodi State Bank, Lodi. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Liberty Local Sch. Dist. (P. O. R. R. 1, Hamilton), Ohio

Bond Sale—The \$160,000 building bonds offered on March 6—v. 175, p. 755—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.27, a basis of about 2.37%.

Loveland, Ohio

Bond Offering—Harry F. Nordman, Village Clerk, will receive sealed bids until noon (EST) on March 26 for the purchase of \$10,000 fire equipment bonds. Dated Dec. 15, 1951. Due on Dec. 15 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Loveland National Bank,

Loveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati. These bonds were not sold when first offered.

Maumee, Ohio

Bond Offering—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on March 17 for the purchase of \$4,000 traffic light bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1956 inclusive. Principal and interest (J-D) payable at the Commerce National Bank of Toledo, Maumee Branch, in Maumee.

Medina, Ohio

Bond Sale—The \$135,000 sewer improvement bonds offered on March 11—v. 175, p. 966—were awarded to J. A. White & Co., of Cincinnati, as 1¼s, at a price of 100.14, a basis of about 1.73%.

New Boston City Sch. Dist., Ohio

Bond Sale—The \$396,000 improvement bonds offered on March 12—v. 175, p. 1071—were awarded to Braun, Bosworth & Co., Inc., as 2¼s, at a price of 100.46, a basis of about 2.69%.

North Baltimore, Ohio

Bond Offering Cancelled—The sale of \$80,000 water works improvement bonds offered on March 10—v. 175, p. 966—has been cancelled.

North Olmstead, Ohio

Bond Sale—The \$99,358 water improvement bonds offered on March 10—v. 175, p. 655—were awarded to the First Cleveland Corp., and Hayden, Miller & Co., both of Cleveland, jointly, as 2¼s, at a price of 101.07, a basis of about 2.57%.

Parma City Sch. Dist. (P. O. Brooklyn Station, Cleveland), Ohio

Bond Offering—J. H. Wanek, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 26 for the purchase of \$900,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Plain Township Local Sch. Dist. (P. O. Canton), Ohio

Bond Sale—The \$396,000 building bonds offered on March 12—v. 175, p. 966—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Fahey, Clark & Co., of Cleveland, and Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 102.19, a basis of about 2.28%.

Salem-Washington Local Sch. Dist. (P. O. Port Washington), Ohio

Bond Offering—Hattie M. Cunningham, Clerk of Board of Education will receive sealed bids until 4 p.m. (EST) on April 7 for the purchase of \$44,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1974 inclusive. Principal and interest (A-O) payable at the Oxford Bank of Newcomerstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Euclid-Lyndhurst City Sch. Dist. (P. O. Cleveland 24), Ohio

Bond Sale—The \$420,000 building bonds offered on March 7—v. 175, p. 966—were awarded to a syndicate composed of Fahey, Clark & Co., Ball, Burge & Kraus, First Cleveland Corp., and Ginter & Co., all of Cleveland, as 2¼s, at a price of 100.43, a basis of about 2.71%.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$34,000 sewer district No. 9 bonds. Dated March 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer.

Wellington, Ohio

Bond Offering—Jno. T. Duff, Village Clerk, will receive sealed bids until noon (EST) on March 21 for the purchase of \$125,000 water works bonds. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the First Wellington Bank, of Wellington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Whitehall, Ohio

Bond Sale—The \$75,000 Fire Department bonds offered on March 12—v. 175, p. 966—were awarded to the Hayden, Miller & Co., of Cleveland.

Willoughby (P. O. Willoughby), Ohio

Bond Offering—G. F. Martin, Village Clerk, will receive sealed bids until noon (EST) on March 24 for the purchase of \$15,500 Cresthaven Drive Paving bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Willoughby Branch of the Cleveland Trust Co., Willoughby.

OKLAHOMA**Boise City, Okla.**

Bond Offering—Etta White, City Clerk, will receive sealed bids until March 17 for the purchase of \$15,000 fire truck bonds. Due from 1955 to 1959 inclusive.

Caddo County Indep. Sch. Dist. No. 64 (P. O. Cyril), Okla.

Bond Offering—The Clerk of Board of Education will receive sealed bids until March 11 for the purchase of \$71,000 building bonds.

Haskell County Indep. Sch. Dist. No. 29 (P. O. Stigler), Okla.

Bond Offering—Lloyd Getchell, Clerk of Board of Education, will receive sealed bids until 3 p.m. (CST) on March 18 for the purchase of \$60,000 building bonds. Due from 1955 to 1966 inclusive.

Hughes County Indep. Sch. Dist. No. 1 (P. O. Holdenville), Oklahoma

Bond Offering—J. L. Lowther, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of \$97,000 building bonds. Due from 1954 to 1963 inclusive.

Okmulgee County Indep. Sch. Dist. No. 2 (P. O. Henryetta), Okla.

Bond Offering—Laverda Jack, Clerk of Board of Education, will receive sealed bids until 7 p.m. (CST) on March 18 for the purchase of \$213,900 building bonds. Due from 1954 to 1963 inclusive.

Rush Springs, Okla.

Bond Offering—H. R. Murray, Town Clerk, will receive sealed bids until 8 p.m. (CST) on March 19 for the purchase of \$55,000 sanitary sewer extension and improvement bonds. Due from 1955 to 1965 inclusive.

Stephens County Indep. Sch. Dist. No. 42 (P. O. Bray), Okla.

Bond Offering—G. O. Rowell, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of \$40,000 building bonds. Due from 1955 to 1962 inclusive.

Woodward County Indep. Sch. Dist. No. 5 (P. O. Woodward), Oklahoma

Bond Sale—The \$54,000 building bonds offered on March 11—v. 175, p. 1071—were awarded to C. Edgar Honnold, of Oklahoma City, at a net interest cost of about 1.59%.

OREGON**Clackamas County, Robinwood Water District (P. O. Route 1, Box 189, Oswego), Ore.**

Bond Offering—Duane Lafferty, District Secretary, will receive sealed bids until 8 p.m. (PST) on March 20 for the purchase of \$30,000 general obligation bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclu-

sive. The bonds maturing on March 1, 1961 and thereafter are callable. Principal and interest (M-S) payable at the United States National Bank, Portland, Oregon City Branch. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County Sch. Dist. No. 70 (P. O. Riddle), Ore.

Bond Sale—The \$55,000 school bonds offered on March 6—v. 175, p. 856—were awarded to the United States National Bank, of Portland, at a net interest cost of about 2.21%.

Gold Beach, Ore.

Bond Sale—The \$12,000 sewer improvement bonds offered on March 6—v. 175, p. 966—were awarded to the Curry County Bank, of Gold Beach, at a price of par, a net interest cost of about 2.88%, as follows:

\$8,000 2½s. Due on March 1 from 1953 to 1959 inclusive.
4,000 3s. Due on March 1 from 1960 to 1964 inclusive.

Multnomah County Sch. Dist. No. 7 (P. O. 10702 N. E. Wilkes Road, Portland), Ore.

Bond Offering—Robert O. Sproul, District Clerk, will receive sealed bids until March 23 for the purchase of \$145,000 school bonds. Interest M-S. These bonds were not sold when offered once before.

Multnomah County Sch. Dist. No. 7 (P. O. 10702 N. E. Wilkes Road, Portland), Ore.

Bond Sale Postponed—Sale of \$145,000 school bonds offered on March 11—v. 175, p. 966—has been postponed until March 23.

Salem, Ore.

Bond Sale—The \$83,382.79 improvement, issue 1952-A bonds offered on March 10—v. 175, p. 856—were awarded to Kalman & Co., of St. Paul, as 1.60s, at a price of 100.06, a basis of about 1.59%.

PENNSYLVANIA**Cambria County (P. O. Ebensburg), Pa.**

Bond Offering—M. C. Chervenak, Jr., County Controller, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$242,000 refunding bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Cokeville, Tenn.

Bond Sale—The \$600,000 general obligation sewer improvement bonds offered on March 11—v. 175, p. 967—were awarded to a syndicate composed of the Equitable Securities Corp., Cumberland Securities Corp., J. C. Bradford & Co., both of Nashville, and C. H. Little & Co., of Jackson, at a net interest cost of about 3.08%, as follows:

\$258,000 3s. Due on March 1 from 1953 to 1969 inclusive.
186,000 3½s. Due on March 1 from 1970 to 1977 inclusive.
156,000 3s. Due on March 1 from 1978 to 1982 inclusive.

Coplay, Pa.

Bond Offering—Alfred J. Beltz, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of \$20,000 street improvement bonds.

Hanover Township Sch. Dist. (P. O. R. D. No. 1, Clinton), Pennsylvania

Bond Sale—The \$50,000 school bonds offered on March 10—v. 175, p. 966—were awarded to R. C. Schmertz & Co., of Pittsburgh.

Knoxville, Tenn.

Bond Sale—The \$400,000 gas system revenue, series C bonds offered on March 11—v. 175, p. 756—were awarded to Roosevelt & Cross, of New York City, at a price of par, a net interest cost of about 2.08%, as follows:

\$49,000 5s. Due on March 1 from 1953 to 1955 inclusive.
18,000 3s. Due on March 1, 1956.
333,000 2s. Due on March 1 from 1957 to 1972 inclusive.

Lemoyne, Pa.

Bond Sale—The \$40,000 street improvement bonds offered on March 6—v. 175, p. 966—were awarded to DeHaven & Townsend, Crouter & Bodine, of Philadelphia, jointly, as 1½s, at a price of 100.76, a basis of about 1.61%.

Radnor Township Sch. Dist. (P. O. Wayne), Pa.

Bond Offering—Margaret C. Hallman, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 8 for the purchase of \$975,000 general obligation bonds. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1977 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Tulpehocken Township (P. O. Rehrersburg), Pa.

Bond Offering—Harvey C. Gingrich, President of Board of Township Supervisors, will receive sealed bids until 7 p.m. (EST) on March 27 for the purchase of \$12,000 road machinery bonds.

TENNESSEE**Lawrence County (P. O. Lawrenceburg), Tenn.**

Bond Offering—Noble Freeman, Sr., County Judge, will receive sealed bids until 1 p.m. (CST) on March 24 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the First National Bank, Lawrenceburg.

TEXAS**Alice, Texas**

Bonds Publicly Offered—The issue of \$600,000 series-1952 bonds are being offered by Rowles, Winston & Co., of Houston as follows:

\$110,000 2¾% permanent improvement bonds. Due on March 1 from 1953 to 1965 inclusive.

490,000 3¾% permanent improvement bonds. Due on March 1 from 1966 to 1977 inclusive.

The bonds are dated March 1, 1952. The bonds maturing in 1968 to 1977 are callable. Principal and interest (M-S) payable at the Texas State Bank, Alice, or at the Alamo National Bank, San Antonio. Legality approved by Gibson & Gibson, of Austin.

Birdville Indep. Sch. Dist. (P. O. Fort Worth), Texas

Bond Sale—The issue of \$250,000 building bonds was purchased by Dittmar & Co., of San Antonio, and William N. Edwards & Co., of Fort Worth, jointly, at a net interest cost of about 2.88%. Dated March 15 1952. Due on March 1 from 1953 to 1985 incl.

Bovina, Texas

Bond Sale—The issue of \$40,000 bonds was purchased by the Security State Bank, of Farwell, as 4s, at par. Dated March 1, 1952.

Dallas County (P. O. Dallas), Texas

Bond Sale—The \$3,000,000 hospital bonds offered on March 13—v. 175, p. 967—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, of New York City, Blair, Rollins & Co., Inc., White, Weld & Co., of New York City, Paine, Webber, Jackson & Curtis, of Chicago, B. J. Van Ingen & Co., Hayden, Stone & Co., Geo. B. Gibbons & Co., Inc., all of New York City, Detmer & Co., of Chicago, First National Bank, of Memphis, Boatmen's National Bank, of St. Louis, and Mullaney, Wells & Co., of Chicago, at a price

of 100.15, a net interest cost of about 2.01%, as follows:

\$680,000 3s. Due on April 10 from 1953 to 1961 inclusive.
1,175,000 1½s. Due on April 10 from 1962 to 1973 inclusive.
1,145,000 2s. Due on April 10 from 1974 to 1982 inclusive.

El Paso, Texas

Bond Sale—The \$50,000 paving district No. 2 bonds offered on March 6—v. 175, p. 967—were awarded to Dittmar & Co., of San Antonio, at a price of 100.01, a net interest cost of about 2.33%, as follows:

\$26,000 2s. Due on May 1 from 1953 to 1961 inclusive.
24,000 2½s. Due on May 1 from 1962 to 1967 inclusive.

Gregg County Water Control and Improvement District No. 1 (P. O. Longview), Texas

Bond Sale—The issue of \$840,000 bonds was purchased by a syndicate composed of R. A. Underwood & Co., First Southwest Co., Central Investment Co., of Texas, Rauscher, Pierce & Co., all of Dallas, and the R. J. Edwards, Inc., of Oklahoma City, at par, as follows:

\$28,000 sewer system, unlimited tax and revenue 3½% bonds. Due on March 1 from 1955 to 1961 inclusive.

692,000 sewer system, unlimited tax and revenue 4% bonds. Due on March 1 from 1962 to 1986 inclusive.

7,000 water improvement, unlimited tax 3½% bonds. Due on March 1 from 1955 to 1961 inclusive.

113,000 water improvement, unlimited tax 4% bonds. Due on March 1 from 1962 to 1986 inclusive.

The bonds are dated March 1, 1952.

Tarrant County (P. O. Fort Worth), Texas

Bond Sale—The \$500,000 road bonds offered on March 10—v. 175, p. 967—were awarded to the First Southwest Co., of Dallas, at a price of par, a net interest cost of about 1.29%, as follows:

\$400,000 1½s. Due on April 10 from 1953 to 1956 inclusive.
100,000 1½s. Due on April 10, 1957.

VERMONT**Underhill Town Sch. Dist., Vt.**

Bond Offering—Luella H. Lamhere, Town Treasurer, will receive sealed bids until 7 p.m. (EST) on March 21 for the purchase of \$65,000 school house construction bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1974 inclusive. Legality approved by Peter Giuliani, of Montpelier.

WASHINGTON**Lacrosse, Wash.**

Bond Offering—Clyde Luther, Town Clerk, will receive sealed bids until 8 p.m. (PST) on March 19 for the purchase of \$25,000 general obligation bonds. Dated March 1, 1952. Due in 2 to 20 years, optional in 10 years. Interest M-S. Legality approved by Burcham & Blair, of Spokane.

Whitman County, Garfield Reorganized Sch. Dist. No. 302 (P. O. Colfax), Wash.

Bond Offering—Alice Burford Lewis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 21 for the purchase of \$110,000 building bonds. Dated April 1, 1952. The bonds maturing on and after 10 years from date of issue are callable. Legality approved by Burcham & Blair, of Spokane.

WISCONSIN**Milwaukee County (P. O. Milwaukee), Wis.**

Bond Sale—The \$1,300,000 Metropolitan Sewerage Area-1952 bonds offered on March 10—v. 175, p. 967—were awarded to a syndicate composed of the First Boston Corp., Continental Illinois

National Bank & Trust Co. of Chicago, R. W. Pressprich & Co., White, Weld & Co., both of New York City, and Bacon, Whipple & Co., of Chicago, as 1½s, at a price of 100.14, a basis of about 1.21%.

Mukwonago, Jonesville Sch. Dist. No. 7, Wis.

Bond Sale—The \$28,000 building bonds offered on Feb. 9—v. 175, p. 560—were awarded to Barcus, Kindred & Co., of Chicago, as 2½s, at a price of 100.25 a basis of about 2.47%.

WISCONSIN**Fond du Lac, Wis.**

Bonds Not Sold—No bids were received for the \$165,000 street improvement notes offered on March 11—v. 175, p. 1071.

Schofield, Wis.

Bond Sale—The \$33,000 fire house construction and street improvement bonds offered on March 10—v. 175, p. 967—were awarded to Mullaney, Wells & Co., of Chicago, and Gillespie & Wouters, of Green Bay, jointly, as 2½s, at a price of 102.12, a basis of about 2.53%.

Village of Hammond and Towns of Hammond and Pleasant Valley Joint School District No. 1 (P. O. Hammond), Wisconsin

Bond Sale—The \$56,000 building bonds offered on March 10—v. 175, p. 967—were awarded to Shaughnessy & Co., of St. Paul, as 2½s, at a price of 100.58, a basis of about 2.19%.

WYOMING**Sheridan, Wyo.**

Bond Sale—The \$82,000 general obligation refunding bonds offered on March 11—v. 175, p. 967—were awarded to the First National Bank, of Sheridan, as 1½s.

CANADA**Canada (Dominion of)**

Certificates Sale—The issue of \$200,000,000 6-months deposit certificates—v. 175, p. 967—were awarded to the Chartered Banks, at 1.37%. Due on Aug. 27, 1952.

Additional Sale—The \$550,000,000 treasury notes were purchased by the Royal Bank of Canada, at 1.37%. Due on Sept. 1, 1952.

Canada (Dominion of)

Treasury Bill Sale—The \$75,000,000 treasury bills—v. 175, p. 967—were sold, at 0.92%. Dated March 7, 1952. Due on June 6, 1952.

NOVA SCOTIA**Nova Scotia (Province of)**

To Borrow in U. S.—The Province has filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of \$12,000,000 debentures, to be dated March 15, 1952 and to mature March 15, 1964. A group headed jointly by Smith, Barney & Co. and Wood, Gundy & Co., Inc. will underwrite the offering.

Net proceeds from the sale of the debentures will be applied to provide funds for, or to reimburse the Province for expenditures made for, various Provincial purposes including expenditures by various departments of the Provincial Government, principally the Department of Highways and Public Works; for certain assistance loans considered self-liquidating; for the refunding of Provincial debentures and for advances to The Nova Scotia Power Commission.

The debentures, which will carry a special Sinking Fund of 3%, and will be payable at the option of the holder in either U. S. or Canadian currency, will constitute direct and unconditional obligations of the Province of Nova Scotia.